

# EMPOWER

Monthly Factsheet | January 2024

(Data as on 31<sup>st</sup> December 2023)



For more details, refer to page no.09.

Aditya Birla Sun Life  
Mutual Fund



ADITYA BIRLA  
CAPITAL

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Micro SIP available @ ₹ 100 per month

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Micro SIP available @ ₹ 100 per month

# Perspective

JANUARY 2024

**A. Balasubramanian**  
Managing Director & CEO  
Aditya Birla Sun Life AMC Limited



Dear Investor,

At the outset, let me wish you and your family a very happy and prosperous new year.

India appears to be enjoying a Goldilocks moment with reasonable growth momentum, stable commodity prices especially crude oil, slowing inflation, and a weakening dollar bias. Its GDP is expected to grow by 6.2% in 2024 and is poised to retain the top spot as the fastest-growing major economy in the world. With a projection of crossing \$7.3 trillion in GDP, India is likely to move into the third spot among world economies by 2030. India's resilient march has continued on the back of strong domestic demand despite global macro uncertainties. A steady focus on macro stability and sustainable fundamental growth has ensured that the Indian economy remains robust in an uncertain global environment that has been marked by geopolitical tensions, inflationary pressure and tight liquidity conditions.

We have seen an aggressive pace of rate hikes globally from central bankers in order to rein in inflation. It appears though that interest rates have peaked and there is a possibility of rate cuts in the second half of the year. As global growth remains muted, with commodity prices stabilising and demand-supply dynamics normalising, it further supports the rate view. This in turn can lead to flow of funds in emerging markets and India could be a likely beneficiary given its positive growth forecast. Equity markets will be driven by earnings growth and liquidity flows. Both these factors are likely to be supportive going forward, with corporate earnings growth expected in the low teens and FII flows also relatively better than last year due to the weakening dollar globally as the rate cut cycle begins.

Domestic mutual fund flows will continue to grow steadily, primarily driven by the SIP book. Considering the market valuation for NIFTY is above the long-term average, one can anticipate market returns to align with earnings growth. In the realm of equities, the outlook appears more favorable for large-cap stocks compared to mid and small caps, where valuations seem slightly stretched. The risk-reward across various asset classes is poised to be well balanced, highlighting the crucial role that asset allocation products will play in investor portfolios. A few other key risks include geopolitical tensions, a US economic hard landing, or rising oil prices.

As we move into 2024, strategic asset allocation will remain key to navigating market movements. For those seeking growth and stability, Large-cap funds and Flexi-cap funds offer excellent opportunities. Those prioritising diversification may find Multi-asset allocation funds to be an attractive choice as they invest across equities, fixed income and commodities. First-time investors can consider hybrid funds like Balanced advantage funds for a suitable equity and fixed-income allocation. Remember, tailoring your investment timeline to your risk appetite and experience is crucial for success.

At ABSLAMC, we remain committed to delivering value to our investors, distributors and shareholders. We are confident that the Indian economy presents endless opportunities for growth and wealth creation. By diversifying your portfolio, investing for the long term and choosing the right investment vehicles, you can capitalise on these avenues.

Thank you for your continued trust and support. We look forward to embarking on this journey of shared success in 2024 and beyond.

A . Balasubramanian

Source – ABSLAMC Research, IMF

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# Equity Outlook

JANUARY 2024

**Mahesh Patil**  
Chief Investment Officer  
Aditya Birla Sun Life AMC Limited



As we look forward into 2024 the picture looks much brighter as some of the concerns which dominated headlines in better part of 2023 such as global growth concerns, US recession, stubborn inflation, rate hikes, USD strength, geopolitical risk have reduced at the margin. The biggest surprise globally was on growth as we saw upgrades to global growth including India. Looking back, 2023 turned out to be a healthy year for equity markets and most asset classes.

The key highlight of our markets was the strong outperformance of small and midcaps and the market breadth, which was at a historical high. Last year we witnessed large macro sectoral themes play out like Realty, Capital goods, Auto, PSUs which gave outsized returns compared to the Nifty. In 2024, we think the macro trends have less influence and the market breadth can narrow down which means that bottom-up stock picking will play an important role for generating alpha and some consolidation of our portfolio holdings will be necessary.

For an emerging market, India also exhibited profound macro-economic stability last year which reflected in the fact that the volatility in our currency (INR) and Bonds was one of the lowest compared to other developed and emerging markets. Even the volatility of our equity market also trended lower as India VIX hit historic lows. This can make a case for lower risk premium for Indian markets going forward.

Moving forward the macro-outlook for India seems to be enjoying a Goldilocks scenario with reasonable growth momentum (expecting 6.5% GDP growth in FY25), stable commodity prices, especially crude, slowing inflation and a weakening dollar bias. Relatively, most of the global economy faces some headwinds like lagged impact of tighter monetary policy, limited fiscal space considering high public debt, lower nominal GDP growth and depletion in excess savings. We expect "mild slowdown" as a base case for global growth for CY24. Also, in 2024, more than 60% of the world economy will have elections, which makes us believe that these governments will try to maintain stability and not escalate any geopolitical risk.

The recovery in India's GDP is driven by investments which is now trending above the pre-covid trend while consumption is still to catch up as the rural economy and the bottom of the income pyramid is still recovering. Election-related spending this year should lead to some stimulus, and we remain hopeful of revival in consumption growth in the second half of CY24. The foundation for a sustained capex recovery from the private sector is also in place with banking balance sheets in good shape and corporate debt to equity at its lowest level in a decade. All these factors give us greater confidence in the long-term sustainable growth for our economy despite some global headwinds.

In this backdrop, the outlook for FII flows will be further supported by a weakening USD. India's overweight in emerging market funds is lower than historical levels and there is room to increase it as foreign investors look for markets that offer better growth. The domestic flows are also more resilient with MF SIP, EPFO, NPS and Insurance averaging USD 3.5bn on monthly basis. The confluence of strong liquidity flows from domestic and FIIs will ensure that India's premium to other emerging markets continues to be at a significant premium.

Post-covid corporate earnings growth have been strong with high teens CAGR, however, as the base effect and efficiency gains plateau, earnings growth going forward should track marginally above nominal GDP growth. The big difference between the pre-covid period and now is that the growth is more broad-based, driven by many sectors where the outlook is looking better.

The key themes of interest for us are: - a) Banking and Finance: riding on the strong credit growth driven by revival of corporate credit and benign credit cost; b) Domestic manufacturing: as the private sector capex revives and PLI-led investment gain traction in various sectors including the new age sectors like renewables, semiconductor, EVs, etc. c) Discretionary consumption: a secular theme for the next decade as India's per capita GDP crosses the inflection point of 2,500 USD and the young India which is aspirational drives premiumization. Discretionary consumption is still below its pre-Covid peak and with inflation on a declining trend, we should see a pickup in discretionary consumption. Apart from these, other sectors which we prefer are Real estate, Pharma and Autos.

Currently, despite markets making a new high, the valuation of Nifty is only marginally above the long-term average. Hence market returns will track earnings growth. In the last two years, large cap stocks have significantly under-performed the midcap and small caps and their ratio to total market cap is at a decadal low. Also, the relative valuation of large cap stocks vis-a-vis Small and Midcap is also favorable. All this data makes us believe that despite equity returns being moderated in the coming year, risk reward favors large cap stocks, and we would advise more flows to large cap biased funds. Also, with interest rates at their peak and expectations of moderate equity returns, fixed income looks attractive. Overall, risk reward seems balanced across asset classes, hence, a multi-asset allocation approach with exposure to Equity, Fixed Income, and Gold continues to remain well-suited for the coming year.

## Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Small Cap Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Frontline Equity Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Debt Outlook

JANUARY 2024

**Sunaina Da Cunha**  
Co – Head, Fixed Income  
Aditya Birla Sun Life AMC Limited



Corporate India remains in fine fettle when measured against various credit metrics. Looking at the past 10 years timeframe, we see that the debt servicing metrics of leverage and interest cover have recovered significantly post the significant dip seen during Covid and we believe they are likely to remain comfortable going ahead despite the expected pick up in capital expenditure and M&A activity. The debt fueled growth mindset has now changed and companies are looking to prudently use internal accruals and conservative capital structures when planning acquisitions or brownfield / greenfield expansions. The various profitability metrics are also at their highest point seen during the last 10 years in part enjoying the tailwind of the dip in input costs and this is likely to sustain over the next 6 months before normalizing in the second half of the year. The ~2:1 upgrades to downgrades ratio seen in Sept '23 on the back of very high credit ratios seen in the last 2 years is testimony to the strong credit profiles of various entities that form Corporate India.

This Credit Underwriters' dream period dovetails well into the goldilocks situation we are experiencing in India on the Macro side of strong growth coupled with a downtrend in inflation. Most of the high frequency indicators of PMIs, credit growth, tax collections, e-way bills, passenger car sales, and capacity utilization other than the external sector continue to flash bright green pointing to a healthy continuing underlying momentum. CPI inflation has continued its broad decline despite intermittent shocks from volatile vegetable prices and the decline seen in the sticky core inflation is particularly heartening. Liquidity is expected to remain broadly balanced blunting the use of that tool for the RBI. Thus, this dream run wrt creditworthiness that Corporate India is experiencing is expected to continue for some time more.

Credit demand has picked up and is expected to CAGR at 17% in the next decade. Continued tightness in the dollar markets would lead many corporates who used to borrow abroad using UDS financing are now finding domestic borrowing is relatively cheaper. With the balanced liquidity now in the banking system, and steep rise in the credit-deposit ratio of the banks - corporates will need to look outside the banking system to meet their needs. Many large wholesale financing Non Banks have slowed down their disbursements. So we expect a lot of this high quality supply to start feeding into the Corporate Bond Markets

The abundant liquidity previously sloshing about the banking system had driven spreads to decadal lows. Corporate bond spreads are finally showing signs of expanding. With liquidity expected to remain balanced going forward, a return to better risk adjusted pricing is expected just when the Supply of good quality papers is expected to hit the Bond Markets.

All this augurs well for a relook at Higher Yielding papers. Smart money and large family offices have already picked up the pace of investments as evidenced in the volume pick up in various online platforms retailing Higher Yielding bonds. A well-diversified professionally managed basket which offers liquidity would always be a better proposition.

We continue to prefer cash flow generating companies and sectors with good promoters, performance track record, and a conservative capital structure and accordingly, will selectively invest in those sectors and companies.

## Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

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## Tax Reckoner 2023-24

### Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

\* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

\*\* The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and d 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

# Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

### As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

## Capital Gains Taxation

Capital gains nature	Percentage Exposure of scheme to equity shares of domestic company is:		
	Greater than 65% (Equity oriented Fund)	Less than or equal to 35% (Specified Mutual Fund as per section 50AA)	Between 35% and 65% (Other than equity-oriented Fund and Specified Mutual Fund)
Short-term capital gains rate	15% without indexation	Ordinary tax rate*	Ordinary tax rate*
Long-term capital gains rate	10%** without indexation		Resident- 20% with indexation NRI*: -20% with indexation (for listed) -10% without indexation (for unlisted)

Tax rates mentioned above are exclusive of surcharge and health education cess.

Surcharge for Domestic Companies.			Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:		
Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹ 1 crore to ₹ 10 Crores	7%	1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Above ₹ 10 Crores	12%	2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
			4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
			5.	Specified income above ₹ 5 Crores	37%/ 25%*

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ("the Act")  
\* Surcharge is limited to 25% for individuals/HUFs opting for New regime.

\* Ordinary tax rates:

Individual/HUF- Progressive slab rates

Domestic company- 30%/25%/22%/15%\*\*\*\*

# Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹ 400 crores.

### Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

\*\*\*\* This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off, if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹ 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

### 1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

#### Option 1 (New regime)

For individuals and HUFs<sup>(a)</sup>

Total Income	Tax Rates
Upto ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.  
 (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wishes to be assessed under option 1 would have to opt out in the manner as may be prescribed.  
 (c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹ 7,00,000 can avail rebate of lower of actual tax liability or ₹ 25,000

#### Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,00,00,000 <sup>(d)</sup>	20%
₹ 1,00,00,001 and above <sup>(d)(g)</sup>	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
 (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
 (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (i) Individuals having total income upto ₹ 5,00,000 can avail rebate of lower of actual tax liability or ₹ 12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act.  
 Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

### 2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.0125%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

### 5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-10,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000	
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000	
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

\* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. \*\* No exemption/deduction has been considered for computing tax liability under option 2. \*\*\* Nil on account of rebate of u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTA benefits to non-residents. A taxpayer claiming DTA benefits shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
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 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
 +91 22 4356 8000 | [mutualfund.adityabirlacapital.com](mailto:mutualfund.adityabirlacapital.com) | CIN: L65991MH1994PLCO80811

Contact Us:  
 1800-270-7000  
[adityabirlacapital.com](http://adityabirlacapital.com)



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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<https://mutualfund.adityabirlacapital.com>





# New Year, New You?

## FINANCIAL RESOLUTIONS

- 1 EARLY RETIREMENT
- 2 CHILD'S EDUCATION
- 3 VACATION
- 4 DREAM HOME
- 5 WEALTH CREATION



Aditya Birla Sun Life  
Mutual Fund



ADITYA BIRLA  
CAPITAL

As the confetti settles and the fireworks fade, one resolution remains timeless:

**building a brighter financial future.**



**Imagine realising your financial goals effortlessly.**



**ACTIVE RETIREMENT:**

Transform it from a distant dream into a comfortable reality, crafted with monthly SIP.



**FINANCIAL FREEDOM:**

Experience a debt-free life and witness your wealth flourish through the magic of compounding in the long run.



**DREAMCATCHER:**

Whether it's the perfect home, your child's education, or an exotic vacation, SIP has the power to turn dreams into reality.

**SIPscribe**



to the most important subscription for your financial future

**Systematic Investment Plan!**

**BUT HOW DOES IT WORK?**

Think of SIP like your favourite subscription:

**CONSISTENT:**

Invest a fixed amount regularly, like clockwork.



**GROWING:**

Your money snowballs over time, just like your streaming library.

**FLEXIBLE:**

Choose your investment size and duration; it's your financial playlist!



**CONVENIENT:**

As easy as a click, stay on track without breaking a sweat.



## SIP THRIVES IN ANY SEASON.

**Bull market?**  
Grow with the tide.

When Market **is up:**



₹10,000 can buy 400 units  
at ₹25 per unit

**Bear market?**  
Stay invested, average out the  
bumps, and emerge stronger.

When Market **is down:**



₹10,000 can buy 625 units  
at ₹16 per unit

The two scenarios taken together, averages out the cost to **₹20.5 per unit**, hardly letting the volatility impact you

**MAKE THIS YEAR DIFFERENT BY SUBSCRIBING TO:**



**FINANCIAL  
SECURITY**



**WEALTH  
CREATION**



**A BRIGHTER  
FUTURE**



**PEACE  
OF MIND**

**SIPscribe**

**AND AIM TO ACHIEVE YOUR FINANCIAL RESOLUTIONS**

**Turn your New Year's wishes into reality, one SIP at a time.**

Let's make 2024 the year you finally conquer your financial goals!



Scan QR Code to know more.



SIP does not assure a profit or guarantee protection against loss in a declining market.

Mutual Fund investment are subject to market risks, read all scheme related document carefully.





## Fund Details

### Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

### Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

### Date of Allotment

August 30, 2002

### Benchmark

NIFTY 100 TRI

### Managing Fund Since

November 17, 2005 & November 21, 2022

### Experience in Managing the Fund

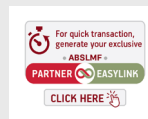
18.1 years & 1.1 Years

### Fund Category

Large Cap Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹ 25328.17 Crores
AUM as on last day	₹ 25898.36 Crores

### Total Expense Ratio (TER)

Regular	1.66%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 100/-

### Other Parameters

Standard Deviation	12.64%
Sharpe Ratio	0.85
Beta	0.90
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>22.48%</b>
HDFC Bank Limited	9.91%
ICICI Bank Limited	8.15%
Axis Bank Limited	3.23%
Kotak Mahindra Bank Limited	1.19%
<b>IT - Software</b>	<b>9.30%</b>
Infosys Limited	5.70%
HCL Technologies Limited	2.17%
Coforge Limited	0.62%
LTIMindtree Ltd	0.50%
Wipro Limited	0.18%
Tata Consultancy Services Limited	0.09%
Tech Mahindra Limited	0.05%
<b>Automobiles</b>	<b>6.77%</b>
Mahindra & Mahindra Limited	2.49%
Tata Motors Limited	1.88%
Maruti Suzuki India Limited	1.14%
TVS Motor Company Limited	0.88%
Bajaj Auto Limited	0.37%
<b>Petroleum Products</b>	<b>5.81%</b>
Reliance Industries Limited	5.38%
Bharat Petroleum Corporation Limited	0.43%
<b>Construction</b>	<b>4.95%</b>
Larsen & Toubro Limited	4.95%
<b>Finance</b>	<b>4.90%</b>
Bajaj Finance Limited	2.23%
Cholamandalam Investment and Finance Company Limited	1.37%
Shriram Finance Ltd	0.62%
Jio Financial Services Limited	0.47%
Aditya Birla Capital Limited	0.21%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.52%</b>
Sun Pharmaceutical Industries Limited	2.30%
Cipla Limited	1.01%
Sanofi India Limited	0.84%

Issuer	% to Net Assets
<b>Gland Pharma Limited</b>	<b>0.38%</b>
<b>Banks</b>	<b>4.16%</b>
State Bank of India	2.68%
Bandhan Bank Limited	1.08%
Bank of Baroda	0.40%
<b>Consumer Durables</b>	<b>3.72%</b>
Titan Company Limited	1.52%
Crompton Greaves Consumer Electricals Limited	1.21%
Akzo Nobel India Limited	0.74%
Whirlpool of India Limited	0.24%
<b>Telecom - Services</b>	<b>3.50%</b>
Bharti Airtel Limited	3.25%
Bharti Airtel Limited	0.25%
<b>Diversified FMCG</b>	<b>3.46%</b>
ITC Limited	2.75%
Hindustan Unilever Limited	0.71%
<b>Cement &amp; Cement Products</b>	<b>3.16%</b>
UltraTech Cement Limited	2.03%
ACC Limited	0.90%
Ambuja Cements Limited	0.23%
<b>Personal Products</b>	<b>2.68%</b>
Godrej Consumer Products Limited	1.13%
Dabur India Limited	0.88%
Emami Limited	0.67%
<b>Insurance</b>	<b>2.67%</b>
SBI Life Insurance Company Limited	1.73%
ICICI Prudential Life Insurance Company Limited	0.54%
HDFC Life Insurance Company Limited	0.40%
<b>Power</b>	<b>2.44%</b>
NTPC Limited	2.44%
<b>Realty</b>	<b>1.88%</b>
DLF Limited	1.60%
Phoenix Mills Limited	0.28%
<b>Auto Components</b>	<b>1.48%</b>



Issuer	% to Net Assets
Samvardhana Motherson International Limited	0.79%
Bosch Limited	0.39%
Sona BLW Precision Forgings Limited	0.30%
Retailing	1.37%
Zomato Limited	0.58%
FSN E-Commerce Ventures Limited	0.47%
Vedant Fashions Private Limited	0.15%
Info Edge (India) Limited	0.11%
Avenue Supermarts Limited	0.07%
Transport Services	1.08%
InterGlobe Aviation Limited	0.88%
Container Corporation of India Limited	0.20%
Non - Ferrous Metals	0.97%
Hindalco Industries Limited	0.97%
Healthcare Services	0.90%
Apollo Hospitals Enterprise Limited	0.90%
Industrial Products	0.74%
Cummins India Limited	0.36%
TIMKEN INDIA LTD	0.31%
Bharat Forge Limited	0.06%
Food Products	0.71%
Britannia Industries Limited	0.71%
Fertilizers & Agrochemicals	0.71%
Bayer Cropscience Limited	0.71%
Beverages	0.67%
United Spirits Limited	0.57%
United Breweries Limited	0.10%
Aerospace & Defense	0.63%
Hindustan Aeronautics Limited	0.38%
Bharat Electronics Limited	0.24%
Electrical Equipment	0.45%
Siemens Limited	0.45%

Issuer	% to Net Assets	
Leisure Services	0.45%	
The Indian Hotels Company Limited	0.45%	
Ferrous Metals	0.40%	
Tata Steel Limited	0.40%	
Entertainment	0.38%	
Zee Entertainment Enterprises Limited	0.38%	
Oil	0.37%	
Oil & Natural Gas Corporation Limited	0.37%	
Industrial Manufacturing	0.23%	
Honeywell Automation India Limited	0.23%	
EQUITY FUTURE	0.21%	
Reliance Industries Limited	0.24%	
Kotak Mahindra Bank Limited	0.24%	
Wipro Limited	0.01%	
DLF Limited	-0.11%	
Titan Company Limited	-0.17%	
Financial Technology (Fintech)	0.16%	
One 97 Communications Limited	0.16%	
Exchange Traded Fund	0.14%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.14%	
Issuer	% to Net Assets	Rating
Government Bond	0.35%	
7.38% GOI 20JUN2027	0.23%	SOV
7.06% GOI 10APR28	0.12%	SOV
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.20%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance

NAV as on December 29, 2023: ₹ 433.3200

Inception - Aug 30, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Frontline Equity Fund	19.31%	14.92%	17.72%	23.14%
Value of Std Investment of ₹ 10,000	433320	20039	16298	12307
Benchmark - NIFTY 100 TRI	NA	15.88%	17.21%	21.30%
Value of Std Investment of ₹ 10,000	NA	20882	16087	12124
Additional Benchmark - S&P BSE SENSEX TRI	17.44%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	309449	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	433.3200	473.9500
IDCW <sup>s</sup> :	36.9200	87.2600

<sup>s</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2560000	600000	360000	120000
Market Value of amount Invested	19723940	954384	467538	141380
Scheme Returns (CAGR)	16.48%	18.66%	17.80%	35.01%
NIFTY 100 TRI returns# (CAGR)	NA	18.71%	17.48%	36.49%
S&P BSE SENSEX TRI returns## (CAGR)	15.69%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

### Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

### Date of Allotment

October 24, 2005

### Benchmark

Nifty 500 TRI

### Managing Fund Since

May 07, 2021 & November 21, 2022

### Experience in Managing the Fund

2.7 years & 1.1 years

### SIP

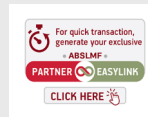
Monthly: Minimum ₹ 1,000/-

### Fund Category

Focused Fund

### Investment Style

Large Cap	█		
Mid Cap	█	█	█
Small Cap	█	█	█
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	6636.23	Crores
AUM as on last day	₹	6777.77	Crores

### Total Expense Ratio (TER)

Regular	1.83%
Direct	0.87%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	12.82%
Sharpe Ratio	0.72
Beta	0.89
Portfolio Turnover	0.33

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>21.63%</b>
HDFC Bank Limited	8.95%
ICICI Bank Limited	8.37%
Axis Bank Limited	4.31%
IT - Software	12.43%
Infosys Limited	7.07%
HCL Technologies Limited	3.17%
Coforge Limited	2.19%
<b>Automobiles</b>	<b>9.70%</b>
Tata Motors Limited	4.42%
Mahindra & Mahindra Limited	3.50%
Maruti Suzuki India Limited	1.79%
<b>Construction</b>	<b>6.39%</b>
Larsen & Toubro Limited	6.39%
<b>Finance</b>	<b>5.82%</b>
Bajaj Finance Limited	3.03%
Shriram Finance Ltd	2.28%
Jio Financial Services Limited	0.51%
<b>Petroleum Products</b>	<b>5.31%</b>
Reliance Industries Limited	5.31%
<b>Cement &amp; Cement Products</b>	<b>5.28%</b>
UltraTech Cement Limited	2.81%
ACC Limited	2.47%
<b>Banks</b>	<b>5.04%</b>

Issuer	% to Net Assets
<b>State Bank of India</b>	<b>3.97%</b>
<b>Bandhan Bank Limited</b>	<b>1.08%</b>
<b>Telecom - Services</b>	<b>4.71%</b>
<b>Bharti Airtel Limited</b>	<b>4.44%</b>
<b>Bharti Airtel Limited</b>	<b>0.26%</b>
<b>Power</b>	<b>3.31%</b>
<b>NTPC Limited</b>	<b>3.31%</b>
<b>Realty</b>	<b>3.07%</b>
<b>Phoenix Mills Limited</b>	<b>3.07%</b>
<b>Insurance</b>	<b>3.03%</b>
<b>SBI Life Insurance Company Limited</b>	<b>3.03%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.98%</b>
<b>Sun Pharmaceutical Industries Limited</b>	<b>2.98%</b>
<b>Beverages</b>	<b>2.76%</b>
<b>United Spirits Limited</b>	<b>2.76%</b>
<b>Agricultural Food &amp; other Products</b>	<b>2.69%</b>
<b>Tata Consumer Products Limited</b>	<b>2.69%</b>
<b>Consumer Durables</b>	<b>2.02%</b>
<b>Voltas Limited</b>	<b>1.49%</b>
<b>Bata India Limited</b>	<b>0.53%</b>
<b>Diversified FMCG</b>	<b>1.94%</b>
<b>Hindustan Unilever Limited</b>	<b>1.94%</b>
<b>Cash &amp; Current Assets</b>	<b>1.92%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 114.0867

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Fund	14.32%	15.10%	16.14%	23.05%
Value of Std Investment of ₹ 10,000	114087	20196	15652	12298
Benchmark - Nifty 500 TRI	14.37%	17.48%	20.34%	27.00%
Value of Std Investment of ₹ 10,000	115050	22367	17411	12691
Additional Benchmark - S&P BSE SENSEX TRI	14.48%	15.88%	17.21%	21.30%
Value of Std Investment of ₹ 10,000	117146	20882	16087	12124

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2190000	600000	360000	120000
Market Value of amount Invested	8829245	935520	461470	141980
Scheme Returns (CAGR)	13.68%	17.85%	16.87%	36.04%
Nifty 500 TRI returns# (CAGR)	13.95%	21.42%	20.62%	43.09%
S&P BSE SENSEX TRI returns## (CAGR)	13.49%	18.71%	17.48%	36.49%

Past Performance may or may not be sustained in future. The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	114.0867	126.6616
IDCW <sup>§</sup> :	22.3007	51.7697

<sup>§</sup>Income Distribution cum capital withdrawal





### Fund Details

#### Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

#### Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

#### Date of Allotment

August 27, 1998

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

November 03, 2023 & November 21, 2022

#### Experience in Managing the Fund

0.2 years & 1.1 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

Flexi Cap Fund

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹ 18852.43 Crores
AUM as on last day	₹ 19340.60 Crores

#### Total Expense Ratio (TER)

Regular	1.69%
Direct	0.87%
Including additional expenses and goods and service tax on management fees.	

#### Other Parameters

Standard Deviation	13.26%
Sharpe Ratio	0.80
Beta	0.91
Portfolio Turnover	0.18
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio	

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>18.85%</b>
HDFC Bank Limited	7.38%
ICICI Bank Limited	6.96%
Axis Bank Limited	2.28%
Kotak Mahindra Bank Limited	1.18%
IndusInd Bank Limited	1.05%
<b>IT - Software</b>	<b>12.48%</b>
Infosys Limited	5.07%
HCL Technologies Limited	4.39%
Coforge Limited	1.04%
Mphasis Limited	1.01%
LTIMindtree Ltd	0.97%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.77%</b>
Sun Pharmaceutical Industries Limited	4.24%
Glenmark Pharmaceuticals Limited	2.30%
Strides Pharma Science Limited	0.92%
Aarti Pharmed Labs Ltd	0.23%
Solara Active Pharma Sciences Limited	0.08%
<b>Finance</b>	<b>6.76%</b>
Cholamandalam Investment and Finance Company Limited	2.47%
Bajaj Finance Limited	2.27%
Shriram Finance Ltd	0.80%
Bajaj Finserv Limited	0.54%
IDFC Limited	0.40%
Jio Financial Services Limited	0.21%
Aditya Birla Capital Limited	0.06%
<b>Beverages</b>	<b>4.84%</b>
Radico Khaitan Limited	2.57%
United Spirits Limited	2.26%
<b>Healthcare Services</b>	<b>4.25%</b>
Apollo Hospitals Enterprise Limited	3.24%
Fortis Healthcare Limited	0.56%

Issuer	% to Net Assets
<b>METROPOLIS HEALTHCARE LIMITED</b>	<b>0.44%</b>
Telecom - Services	3.97%
Bharti Airtel Limited	3.68%
Bharti Airtel Limited	0.29%
<b>Petroleum Products</b>	<b>3.62%</b>
Reliance Industries Limited	3.44%
Castrol India Limited	0.19%
<b>Consumer Durables</b>	<b>3.58%</b>
Titan Company Limited	1.41%
Voltas Limited	0.66%
Whirlpool of India Limited	0.62%
Havells India Limited	0.48%
V-Guard Industries Limited	0.41%
<b>Chemicals &amp; Petrochemicals</b>	<b>3.11%</b>
Atul Limited	1.39%
Aarti Industries Limited	1.18%
Gujarat Fluorochemicals Limited	0.54%
<b>Industrial Products</b>	<b>2.59%</b>
Bharat Forge Limited	2.27%
Cummins India Limited	0.30%
AIA Engineering Limited	0.02%
<b>Insurance</b>	<b>2.57%</b>
ICICI Lombard General Insurance Company Limited	1.09%
SBI Life Insurance Company Limited	1.03%
Max Financial Services Limited	0.45%
<b>Automobiles</b>	<b>2.28%</b>
Mahindra & Mahindra Limited	1.35%
Maruti Suzuki India Limited	0.93%
<b>Banks</b>	<b>1.99%</b>
State Bank of India	1.99%
<b>Aerospace &amp; Defense</b>	<b>1.77%</b>
Bharat Electronics Limited	1.77%



Issuer	% to Net Assets
Ferrous Metals	1.75%
Tata Steel Limited	1.59%
NMDC Steel Ltd	0.16%
Paper Forest & Jute Products	1.69%
Century Textiles & Industries Limited	1.69%
Agricultural Food & other Products	1.69%
Tata Consumer Products Limited	1.69%
Cement & Cement Products	1.64%
Dalmia Bharat Limited	1.12%
Ambuja Cements Limited	0.52%
Realty	1.62%
DLF Limited	1.09%
Phoenix Mills Limited	0.52%
Auto Components	1.52%
Exide Industries Limited	1.52%
Non - Ferrous Metals	1.22%
Hindalco Industries Limited	1.22%
Construction	1.08%
Larsen & Toubro Limited	1.08%
Entertainment	0.95%
Zee Entertainment Enterprises Limited	0.67%
Dish TV India Limited	0.28%
Retailing	0.87%
Zomato Limited	0.36%

Issuer	% to Net Assets
Vedant Fashions Private Limited	0.33%
Aditya Birla Fashion and Retail Limited	0.18%
Exchange Traded Fund	0.79%
RELIANCE MF CPSE ETF	0.79%
Minerals & Mining	0.60%
NMDC Limited	0.60%
Transport Services	0.58%
InterGlobe Aviation Limited	0.58%
Power	0.45%
CESC Limited	0.45%
Industrial Manufacturing	0.44%
GMM Pfaudler Limited	0.44%
Financial Technology (Fintech)	0.35%
One 97 Communications Limited	0.24%
PB Fintech Limited	0.11%
Diversified FMCG	0.21%
Hindustan Unilever Limited	0.21%
Leisure Services	0.15%
Jubilant Foodworks Limited	0.15%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.97%
<b>Total Net Assets</b>	<b>100.00%</b>

Investment Performance		NAV as on December 29, 2023: ₹ 1436.5100			
Inception - Aug 27,1998					
Aditya Birla Sun Life Flexi Cap Fund	Since Inception	5 Years	3 Years	1 Year	
Value of Std Investment of ₹ 10,000	21.64%	15.38%	17.55%	26.03%	
Benchmark - NIFTY 500 TRI	1436510	20442	16227	12595	
Value of Std Investment of ₹ 10,000	16.38%	17.48%	20.34%	27.00%	
Additional Benchmark - Nifty 50 TRI	467878	22367	17411	12691	
Value of Std Investment of ₹ 10,000	15.02%	16.25%	17.24%	21.36%	
	347902	21220	16101	12130	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	1436.5100	1585.5700
IDCW <sup>1</sup> :	141.3800	197.2200

<sup>1</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3050000	600000	360000	120000
Market Value of amount Invested	55031666	962921	468225	144035
Scheme Returns (CAGR)	18.78%	19.03%	17.90%	39.57%
NIFTY 500 TRI TRI# (CAGR)	15.93%	21.42%	20.62%	43.09%
Nifty 50 TRI returns## (CAGR)	14.86%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

### Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

### Date of Allotment

February 24, 1995

### Benchmark

Nifty Large Midcap 250 TRI

### Managing Fund Since

November 21, 2022 & February 17, 2023

### Experience in Managing the Fund

1.1 Years & 0.9 years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Large & Mid Cap Fund

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 5480.07 Crores
AUM as on last day	₹ 5566.35 Crores

### Total Expense Ratio (TER)

Regular	1.89%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	14.69%
Sharpe Ratio	0.56
Beta	0.98
Portfolio Turnover	0.42

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>15.48%</b>
ICICI Bank Limited	5.82%
HDFC Bank Limited	4.50%
The Federal Bank Limited	1.52%
IndusInd Bank Limited	1.40%
IDFC First Bank Limited	1.15%
Axis Bank Limited	1.09%
<b>IT - Software</b>	<b>7.38%</b>
Infosys Limited	3.13%
Coforge Limited	1.85%
LTIMindtree Ltd	1.50%
Rategain Travel Technologies Limited	0.89%
<b>Auto Components</b>	<b>7.25%</b>
Schaeffler India Limited	1.49%
Minda Industries Ltd	1.28%
Samvardhana Motherson International Limited	1.08%
Sona BLW Precision Forgings Limited	1.04%
Sundram Fasteners Limited	0.93%
Rolex Rings Limited	0.84%
Craftsman Automation Ltd	0.59%
<b>Finance</b>	<b>5.00%</b>
Bajaj Finance Limited	1.93%
Manappuram Finance Limited	1.10%
Mahindra & Mahindra Financial Services Limited	1.05%
Cholamandalam Investment and Finance Company Limited	0.92%
<b>Leisure Services</b>	<b>4.78%</b>
Jubilant Foodworks Limited	1.29%
Devyani International Limited	1.20%
The Indian Hotels Company Limited	1.15%
Chalet Hotels Limited	1.06%
SAMHI Hotels Ltd	0.09%
<b>Consumer Durables</b>	<b>4.67%</b>

Issuer	% to Net Assets
<b>Titan Company Limited</b>	<b>1.74%</b>
Kajaria Ceramics Limited	1.12%
Crompton Greaves Consumer Electricals Limited	1.01%
VIP Industries Limited	0.80%
<b>Industrial Products</b>	<b>4.57%</b>
POLYCAB INDIA Limited	1.80%
Bharat Forge Limited	1.55%
TIMKEN INDIA LTD	1.22%
<b>Automobiles</b>	<b>4.34%</b>
Tata Motors Limited	1.87%
TVS Motor Company Limited	1.85%
Mahindra & Mahindra Limited	0.62%
<b>Petroleum Products</b>	<b>4.18%</b>
Reliance Industries Limited	4.18%
<b>Retailing</b>	<b>3.89%</b>
Trent Limited	1.71%
Go Fashion India Limited	1.35%
FSN E-Commerce Ventures Limited	0.84%
<b>Aerospace &amp; Defense</b>	<b>3.70%</b>
Bharat Electronics Limited	1.70%
Hindustan Aeronautics Limited	1.41%
MTAR Technologies Limited	0.59%
<b>Chemicals &amp; Petrochemicals</b>	<b>3.66%</b>
Aarti Industries Limited	1.19%
Atul Limited	0.89%
Clean Science & Technology Limited	0.80%
Navin Fluorine International Limited	0.78%
<b>Banks</b>	<b>3.35%</b>
State Bank of India	1.64%
Bank of India	1.21%
Bank of Baroda	0.50%
<b>Cement &amp; Cement Products</b>	<b>3.27%</b>
JK Cement Limited	1.87%





Issuer	% to Net Assets
The Ramco Cements Limited	1.16%
Dalmia Bharat Limited	0.24%
Transport Services	2.47%
InterGlobe Aviation Limited	1.31%
Container Corporation of India Limited	1.17%
Realty	2.14%
Phoenix Mills Limited	1.21%
Sunteck Realty Limited	0.93%
Healthcare Services	1.76%
Fortis Healthcare Limited	1.76%
Telecom - Services	1.72%
Bharti Airtel Limited	1.72%
Pharmaceuticals & Biotechnology	1.61%
Sun Pharmaceutical Industries Limited	1.61%
Beverages	1.56%
United Spirits Limited	1.56%
Insurance	1.47%
Star Health & Allied Insurance Limited	0.77%
HDFC Life Insurance Company Limited	0.70%
FINANCE	1.45%
REC Limited	1.45%
Ferrous Metals	1.38%
Jindal Steel & Power Limited	1.38%
Electrical Equipment	1.24%
ABB India Limited	1.24%
IT - Services	1.23%

Issuer	% to Net Assets
Affle (India) Limited	1.23%
Industrial Manufacturing	1.05%
Honeywell Automation India Limited	1.05%
Agricultural Commercial & Construction Vehicles	1.01%
Ashok Leyland Limited	1.01%
Construction	0.85%
Kalpataru Projects International Ltd.	0.85%
Textiles & Apparels	0.73%
Gokaldas Exports Ltd	0.73%
Transport Infrastructure	0.69%
JSW Infrastructure Ltd	0.69%
Financial Technology (Fintech)	0.34%
One 97 Communications Limited	0.34%
Personal Products	0.33%
Honasa Consumer Ltd	0.33%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	1.47%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 764.5600

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Feb 24, 1995</b>				
Aditya Birla Sun Life Equity Advantage Fund	16.46%	14.51%	15.19%	27.01%
Value of Std Investment of ₹ 10,000	813362	19677	15272	12693
<b>Benchmark - Nifty Large Midcap 250 TRI</b>	NA	19.49%	23.89%	32.76%
Value of Std Investment of ₹ 10,000	NA	24345	18994	13266
<b>Additional Benchmark - Nifty 50 TRI</b>	12.66%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	312324	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	764.5600	839.8700
<b>IDCW<sup>1</sup>:</b>	127.2600	193.1700

<sup>1</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3470000	600000	360000	120000
Market Value of amount Invested	60286252	920116	448392	144154
Scheme Returns (CAGR)	16.14%	17.16%	14.85%	39.78%
Nifty Large Midcap 250 TRI# (CAGR)	NA	20.81%	19.71%	40.71%
Nifty 50 TRI returns## (CAGR)	14.26%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### Fund Details

#### Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

#### Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

#### Date of Allotment

December 27, 1999

#### Benchmark

Nifty MNC TRI

#### Managing Fund Since

December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.0 years & 1.1 Years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Fund Category

Sectoral/Thematic

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	3521.29	Crores
AUM as on last day	₹	3589.54	Crores

#### Total Expense Ratio (TER)

Regular	1.99%
Direct	1.23%
Including additional expenses and goods and service tax on management fees.	

#### Other Parameters

Standard Deviation	11.84%
Sharpe Ratio	0.22
Beta	0.83
Portfolio Turnover	0.21

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>11.08%</b>
GlaxoSmithKline Pharmaceuticals Limited	3.72%
Gland Pharma Limited	2.29%
Pfizer Limited	2.19%
Suven Pharmaceuticals Limited	1.06%
Sanofi India Limited	0.89%
J.B. Chemicals & Pharmaceuticals Limited	0.74%
Procter & Gamble Health Limited	0.19%
<b>Auto Components</b>	<b>8.69%</b>
Schaeffler India Limited	4.03%
Bosch Limited	1.92%
CIE Automotive India Ltd	1.66%
Motherson Sumi Wiring India Limited	0.85%
ZF Commercial Vehicle Control Systems India Limited	0.23%
<b>Consumer Durables</b>	<b>7.65%</b>
Bata India Limited	3.05%
Kansai Nerolac Paints Limited	2.14%
Johnson Controls - Hitachi Air Conditioning India Limited	1.31%
Akzo Nobel India Limited	0.60%
Whirlpool of India Limited	0.55%
<b>Personal Products</b>	<b>7.16%</b>
Gillette India Limited	3.65%
Procter & Gamble Hygiene and Health Care Limited	3.51%
<b>Industrial Products</b>	<b>7.05%</b>
Cummins India Limited	2.85%
Grindwell Norton Limited	1.34%
TIMKEN INDIA LTD	1.29%
RHI Magnesita India Limited	1.15%

Issuer	% to Net Assets
<b>SKF India Limited</b>	<b>0.42%</b>
<b>Fertilizers &amp; Agrochemicals</b>	<b>5.07%</b>
Bayer Cropsience Limited	4.35%
Sumitomo Chemical India Limited	0.73%
<b>Healthcare Services</b>	<b>5.07%</b>
Fortis Healthcare Limited	5.07%
<b>Capital Markets</b>	<b>5.06%</b>
ICRA Limited	4.65%
Nippon Life India Asset Management Limited	0.41%
<b>Beverages</b>	<b>4.82%</b>
United Spirits Limited	2.67%
United Breweries Limited	2.15%
<b>Automobiles</b>	<b>4.52%</b>
Maruti Suzuki India Limited	4.52%
IT - Software	4.49%
Coforge Limited	2.88%
Mphasis Limited	1.60%
<b>Finance</b>	<b>4.27%</b>
CRISIL Limited	2.90%
Aavas Financiers Limited	0.64%
SBFC Finance Ltd	0.41%
Home First Finance Company India Limited	0.31%
<b>Diversified FMCG</b>	<b>4.10%</b>
Hindustan Unilever Limited	4.10%
<b>Industrial Manufacturing</b>	<b>3.64%</b>
Honeywell Automation India Limited	3.64%
<b>Leisure Services</b>	<b>3.55%</b>
Thomas Cook (India) Limited	2.11%



Issuer	% to Net Assets
Sapphire Foods India Ltd	1.27%
Restaurant Brands Asia Limited	0.17%
Electrical Equipment	3.20%
Siemens Limited	1.37%
ABB India Limited	1.19%
Hitachi Energy India Limited	0.31%
Schneider Electric Infrastructure Limited	0.20%
GE T&D India Limited	0.12%
Food Products	2.44%
Nestle India Limited	2.44%
Commercial Services & Supplies	1.24%
Quess Corp Limited	1.24%
Diversified	1.19%
3M India Limited	1.19%
Agricultural Commercial & Construction Vehicles	1.18%
Escorts Kubota Limited	1.18%
Transport Services	0.87%
Blue Dart Express Limited	0.87%
Entertainment	0.75%

Issuer	% to Net Assets
Zee Entertainment Enterprises Limited	0.75%
Insurance	0.74%
Star Health & Allied Insurance Limited	0.74%
Cement & Cement Products	0.72%
HeidelbergCement India Limited	0.72%
Chemicals & Petrochemicals	0.37%
Linde India Limited	0.37%
Household Products	0.33%
DOMS Industries Limited	0.33%
Textiles & Apparels	0.16%
Page Industries Limited	0.16%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.60%
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 1149.8800

Inception - Dec 27, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life MNC Fund	15.50%	8.92%	9.47%	23.19%
Value of Std Investment of ₹ 10,000	318438	15323	13113	12312
Benchmark - Nifty MNC TRI	13.31%	13.19%	17.14%	24.18%
Value of Std Investment of ₹ 10,000	201302	18573	16061	12410
Additional Benchmark - Nifty 50 TRI	13.54%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	211221	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1149.8800	1265.8200
IDCW <sup>3</sup> :	198.5900	404.9800

<sup>3</sup>Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2890000	600000	360000	120000
Market Value of amount Invested	32799405	806503	435864	141621
Scheme Returns (CAGR)	16.96%	11.80%	12.87%	35.42%
Nifty MNC TRI returns# (CAGR)	15.61%	17.79%	18.20%	33.52%
Nifty 50 TRI returns## (CAGR)	14.87%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





### Fund Details

#### Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

#### Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

#### Date of Allotment

October 03, 2002

#### Benchmark

NIFTY Midcap 150 TRI

#### Managing Fund Since

November 03, 2023 & November 21, 2022

#### Experience in Managing the Fund

0.2 years & 1.1 Years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Fund Category

Mid Cap Fund

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	4785.02	Crores
AUM as on last day	₹	4944.48	Crores

#### Total Expense Ratio (TER)

Regular	1.92%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

#### Other Parameters

Standard Deviation	14.36%
Sharpe Ratio	1.32
Beta	0.88
Portfolio Turnover	0.20
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio	

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>Finance</b>	<b>8.88%</b>
Cholamandalam Financial Holdings Limited	2.42%
Cholamandalam Investment and Finance Company Limited	2.05%
Shriram Finance Ltd	1.94%
Mahindra & Mahindra Financial Services Limited	1.67%
GFL Limited	0.44%
IDFC Limited	0.26%
Aditya Birla Capital Limited	0.11%
<b>Industrial Products</b>	<b>6.91%</b>
Bharat Forge Limited	2.00%
AIA Engineering Limited	1.77%
Cummins India Limited	1.49%
POLYCAB INDIA Limited	1.11%
Supreme Industries Limited	0.52%
Happy Forgings Ltd	0.02%
<b>IT - Software</b>	<b>5.98%</b>
Mphasis Limited	2.76%
Coforge Limited	1.46%
LTIMindtree Ltd	1.00%
Birlasoft Limited	0.76%
<b>Consumer Durables</b>	<b>5.62%</b>
Crompton Greaves Consumer Electricals Limited	1.68%
Voltas Limited	1.58%
Kansai Nerolac Paints Limited	0.73%
Whirlpool of India Limited	0.65%
Akzo Nobel India Limited	0.53%
V-Guard Industries Limited	0.45%
<b>Chemicals &amp; Petrochemicals</b>	<b>5.01%</b>
Gujarat Fluorochemicals Limited	3.42%
Aarti Industries Limited	1.12%

Issuer	% to Net Assets
<b>Atul Limited</b>	<b>0.47%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.81%</b>
Glenmark Pharmaceuticals Limited	2.27%
Lupin Limited	1.29%
Sanofi India Limited	1.16%
Solara Active Pharma Sciences Limited	0.09%
<b>BANKS</b>	<b>4.65%</b>
The Federal Bank Limited	2.50%
ICICI Bank Limited	1.54%
IndusInd Bank Limited	0.52%
IDFC First Bank Limited	0.09%
<b>Healthcare Services</b>	<b>4.21%</b>
Fortis Healthcare Limited	2.81%
Apollo Hospitals Enterprise Limited	1.15%
METROPOLIS HEALTHCARE LIMITED	0.24%
<b>Banks</b>	<b>3.68%</b>
AU Small Finance Bank Limited	2.93%
DCB Bank Limited	0.48%
Bank of India	0.28%
<b>Auto Components</b>	<b>3.58%</b>
Sona BLW Precision Forgings Limited	1.02%
Schaeffler India Limited	0.67%
Exide Industries Limited	0.64%
Endurance Technologies Limited	0.58%
MRF Limited	0.35%
Sundram Fasteners Limited	0.31%
<b>Retailing</b>	<b>3.09%</b>
Aditya Birla Fashion and Retail Limited	1.09%
Info Edge (India) Limited	1.04%
Vedant Fashions Private Limited	0.77%



Issuer	% to Net Assets
FSN E-Commerce Ventures Limited	0.19%
Electrical Equipment	3.03%
Thermax Limited	1.60%
Inox Wind Energy Limited	1.43%
Fertilizers & Agrochemicals	2.96%
Coromandel International Limited	2.96%
Power	2.68%
Torrent Power Limited	2.68%
Realty	2.62%
Phoenix Mills Limited	2.62%
Cement & Cement Products	2.54%
ACC Limited	1.35%
The Ramco Cements Limited	1.03%
Dalmia Bharat Limited	0.16%
Textiles & Apparels	2.49%
K.P.R. Mill Limited	2.49%
Beverages	2.33%
Radico Khaitan Limited	1.38%
United Spirits Limited	0.58%
United Breweries Limited	0.36%
Aerospace & Defense	2.24%
Bharat Electronics Limited	2.24%
Ferrous Metals	1.99%
Jindal Steel & Power Limited	1.06%
Steel Authority of India Limited	0.55%
NMDC Steel Ltd	0.38%
Leisure Services	1.92%
The Indian Hotels Company Limited	1.02%
Jubilant Foodworks Limited	0.57%
Restaurant Brands Asia Limited	0.33%
Insurance	1.69%

Issuer	% to Net Assets
Max Financial Services Limited	1.69%
Transport Services	1.65%
Container Corporation of India Limited	1.14%
Gateway Distriparks Limited	0.51%
Minerals & Mining	1.65%
NMDC Limited	1.65%
Capital Markets	1.57%
Computer Age Management Services Limited	0.97%
HDFC Asset Management Company Limited	0.60%
Industrial Manufacturing	1.44%
GMM Pfaudler Limited	1.44%
Automobiles	1.38%
TVS Motor Company Limited	1.38%
Entertainment	1.15%
Sun TV Network Limited	1.15%
Paper Forest & Jute Products	1.06%
Century Textiles & Industries Limited	1.06%
Agricultural Commercial & Construction Vehicles	0.92%
Ashok Leyland Limited	0.92%
Construction	0.68%
Kalpataru Projects International Ltd.	0.68%
Agricultural Food & other Products	0.66%
Tata Consumer Products Limited	0.66%
Personal Products	0.57%
Emami Limited	0.57%
Transport Infrastructure	0.41%
GMR Infrastructure Limited	0.41%
Telecom - Services	0.03%
Bharti Airtel Limited	0.03%
Cash & Current Assets	3.94%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance NAV as on December 29, 2023: ₹ 631.6800

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 03, 2002				
Aditya Birla Sun Life Midcap Fund	21.54%	17.25%	25.86%	40.00%
Value of Std Investment of ₹ 10,000	631680	22146	19912	13987
Benchmark - NIFTY Midcap 150 TRI	NA	22.99%	30.64%	44.75%
Value of Std Investment of ₹ 10,000	NA	28127	22263	14461
Additional Benchmark - Nifty 50 TRI	17.45%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	304905	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	631.6800	694.6100
IDCW <sup>s</sup> :	50.3700	84.8300

<sup>s</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2550000	600000	360000	120000
Market Value of amount Invested	23653573	1095976	512556	152416
Scheme Returns (CAGR)	17.93%	24.39%	24.44%	54.26%
NIFTY Midcap 150 TRI returns# (CAGR)	NA	30.27%	30.36%	62.56%
Nifty 50 TRI returns## (CAGR)	14.66%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### Fund Details

#### Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

#### Date of Allotment

May 07, 2021

#### Benchmark

Nifty 500 Multicap 50:25:25 TRI

#### Managing Fund Since

May 07, 2021, May 07, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.7 Years, 2.7 Years & 1.1 Years

#### Fund Category

MultiCap

#### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### Other Parameters

Portfolio Turnover	0.51
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#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### AUM

Monthly Average AUM	₹	4855.34	Crores
AUM as on last day	₹	4932.63	Crores

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### Total Expense Ratio (TER)

Regular	1.85%
Direct	0.61%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>16.63%</b>
HDFC Bank Limited	5.18%
ICICI Bank Limited	4.71%
Axis Bank Limited	1.94%
The Federal Bank Limited	1.89%
IndusInd Bank Limited	1.64%
IDFC First Bank Limited	0.69%
Utkarsh Small Finance Bank Ltd	0.56%
<b>Consumer Durables</b>	<b>5.57%</b>
Dixon Technologies (India) Limited	2.02%
V-Guard Industries Limited	1.37%
VIP Industries Limited	0.88%
Somany Ceramics Limited	0.59%
La Opala RG Limited	0.48%
Butterfly Gandhimathi Appliances Ltd	0.23%
<b>Industrial Products</b>	<b>5.24%</b>
POLYCAB INDIA Limited	2.46%
Cummins India Limited	1.36%
TIMKEN INDIA LTD	1.06%
Mold-Tek Packaging Limited	0.34%
INOX India Ltd	0.01%
Happy Forgings Ltd	0.01%
<b>Finance</b>	<b>5.17%</b>
Bajaj Finance Limited	1.67%
Poonawalla Fincorp Limited	1.63%
Cholamandalam Financial Holdings Limited	1.12%
Home First Finance Company India Limited	0.74%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.94%</b>
Sun Pharmaceutical Industries Limited	1.51%

Issuer	% to Net Assets
<b>Sanofi India Limited</b>	<b>1.43%</b>
<b>Torrent Pharmaceuticals Limited</b>	<b>1.40%</b>
<b>Ajanta Pharmaceuticals Limited</b>	<b>0.60%</b>
<b>Electrical Equipment</b>	<b>4.83%</b>
Hitachi Energy India Limited	1.54%
ABB India Limited	1.34%
TRIVENI TURBINE LTD	1.11%
TD Power Systems Limited	0.83%
<b>IT - Software</b>	<b>4.37%</b>
Infosys Limited	2.73%
Coforge Limited	1.64%
<b>Automobiles</b>	<b>4.35%</b>
Tata Motors Limited	1.70%
Mahindra & Mahindra Limited	1.54%
Bajaj Auto Limited	1.10%
<b>Petroleum Products</b>	<b>4.27%</b>
Reliance Industries Limited	4.27%
<b>Auto Components</b>	<b>4.08%</b>
Craftsman Automation Ltd	1.56%
CIE Automotive India Ltd	1.44%
SJS Enterprises Pvt Limited	1.08%
<b>Cement &amp; Cement Products</b>	<b>3.75%</b>
ACC Limited	2.03%
UltraTech Cement Limited	1.72%
<b>Construction</b>	<b>3.16%</b>
Larsen & Toubro Limited	2.21%
Ahluwalia Contracts (India) Limited	0.95%
<b>IT - Services</b>	<b>2.94%</b>
Cyient Limited	1.90%





Issuer	% to Net Assets
Tata Technologies Ltd	1.04%
Transport Services	2.89%
Container Corporation of India Limited	1.45%
Gateway Distriparks Limited	1.44%
Healthcare Services	2.82%
Fortis Healthcare Limited	2.07%
Jupiter Life Line Hospitals Ltd	0.74%
Banks	2.79%
Union Bank of India	1.55%
State Bank of India	1.24%
Beverages	2.67%
United Spirits Limited	1.49%
Radico Khaitan Limited	1.18%
Insurance	2.32%
Star Health & Allied Insurance Limited	1.26%
Max Financial Services Limited	1.07%
Realty	2.19%
Brigade Enterprises Limited	2.19%
Telecom - Services	2.10%
Bharti Airtel Limited	2.10%
Leisure Services	2.07%
The Indian Hotels Company Limited	1.26%
Westlife Development Ltd	0.81%
Industrial Manufacturing	1.56%

Issuer	% to Net Assets
Kaynes Technology India Ltd	0.89%
GMM Pfaudler Limited	0.67%
Power	1.42%
NTPC Limited	1.42%
Retailing	1.31%
Go Fashion India Limited	1.00%
Vedant Fashions Private Limited	0.30%
Food Products	1.30%
Britannia Industries Limited	1.30%
Non - Ferrous Metals	1.27%
Hindalco Industries Limited	1.27%
Chemicals & Petrochemicals	1.07%
Vinati Organics Limited	1.07%
FINANCE	1.05%
LIC Housing Finance Limited	1.05%
Agricultural Commercial & Construction Vehicles	0.03%
Ashok Leyland Limited	0.03%
Household Products	0.02%
DOMS Industries Limited	0.02%
Cash & Current Assets	1.83%
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 15.8900

	Since Inception	5 Years	3 Years	1 Year
Inception - May 07, 2021				
Aditya Birla Sun Life Multi-Cap Fund	19.12%	NA	NA	28.34%
Value of Std Investment of ₹ 10,000	15890	NA	NA	12825
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	22.24%	NA	NA	33.85%
Value of Std Investment of ₹ 10,000	17015	NA	NA	13374
Additional Benchmark - Nifty 50 TRI	16.98%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	15146	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	320000	NA	NA	120000
Market Value of amount Invested	412790	NA	NA	143996
Scheme Returns (CAGR)	19.64%	NA	NA	39.51%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	24.65%	NA	NA	51.21%
Nifty 50 TRI returns## (CAGR)	17.73%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.8900	16.5800
IDCW <sup>1</sup> :	15.9000	16.5800

<sup>1</sup>Income Distribution cum capital withdrawal







## Fund Details

### Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

### Date of Allotment

May 31, 2007

### Benchmark

S&P BSE 250 SmallCap TRI

### Managing Fund Since

October 04, 2022 & November 21, 2022

### Experience in Managing the Fund

1.3 years & 1.1 Years

### SIP

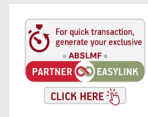
Monthly: Minimum ₹ 1,000/-

### Fund Category

Small cap Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 5160.11 Crores
AUM as on last day	₹ 5251.11 Crores

### Total Expense Ratio (TER)

Regular	1.86%
Direct	0.74%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Standard Deviation	16.54%
Sharpe Ratio	1.12
Beta	0.89
Portfolio Turnover	0.37

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
Industrial Products	8.53%
Prince Pipes & Fittings Limited	1.98%
RHI Magnesita India Limited	1.80%
RR Kabel Ltd	1.56%
Kirloskar Pneumatic Co Ltd	1.11%
Carborundum Universal Limited	0.78%
IFGL Refractories Limited	0.76%
INOX India Ltd	0.54%
Auto Components	7.20%
Craftsman Automation Ltd	1.30%
Rolex Rings Limited	1.11%
Sona BLW Precision Forgings Limited	1.03%
SJS Enterprises Pvt Limited	1.01%
Sundram Fasteners Limited	0.91%
Minda Corporation Limited	0.72%
Endurance Technologies Limited	0.69%
CEAT Limited	0.38%
Steel Strips Wheels Ltd	0.04%
Consumer Durables	6.92%
Campus Activewear Limited	1.31%
VIP Industries Limited	1.19%
Kajaria Ceramics Limited	1.01%
Stylam Industries Ltd	0.94%
Orient Electric Ltd.	0.91%
SHEELA FOAM LIMITED	0.88%
Butterfly Gandhimathi Appliances Ltd	0.37%
Havells India Limited	0.32%
IT - Software	6.18%
Birlasoft Limited	1.85%
Rategain Travel Technologies Limited	1.48%
Sonata Software Limited	1.16%
Tanla Platforms Limited	0.87%
Coforge Limited	0.83%
Finance	5.85%
Cholamandalam Financial Holdings Limited	2.12%

Issuer	% to Net Assets
Fusion Micro Finance Ltd	1.03%
Repc Home Finance Limited	0.82%
Ujjivan Financial Services Limited	0.79%
Home First Finance Company India Limited	0.75%
IDFC Limited	0.32%
Electrical Equipment	4.90%
Hitachi Energy India Limited	2.24%
TD Power Systems Limited	1.75%
TRIVENI TURBINE LTD	0.92%
Realty	4.48%
Brigade Enterprises Limited	1.75%
Sobha Limited	1.28%
Sunteck Realty Limited	1.00%
KEYSTONE REALTORS LIMITED	0.45%
Pharmaceuticals & Biotechnology	3.56%
Sanofi India Limited	2.22%
ALEMBIC PHARMACEUTICALS LIMITED	0.75%
Eris Lifesciences Limited	0.59%
Commercial Services & Supplies	3.50%
TeamLease Services Limited	2.37%
CMS Info Systems Limited	1.13%
BANKS	3.37%
Axis Bank Limited	1.46%
RBL Bank Limited	1.00%
The Federal Bank Limited	0.91%
Cement & Cement Products	3.14%
JK Cement Limited	2.50%
Orient Cement Limited	0.64%
Textiles & Apparels	2.92%
Gokaldas Exports Ltd	1.50%
Welspun India Limited	0.86%
K.P.R. Mill Limited	0.56%
Retailing	2.78%
Go Fashion India Limited	2.19%
Sai Silks Kalamandir Ltd	0.60%



Issuer	% to Net Assets
<b>Industrial Manufacturing</b>	<b>2.75%</b>
Tega Industries Limited	1.88%
GMM Pfaudler Limited	0.53%
Cyient DLM Ltd	0.34%
<b>Capital Markets</b>	<b>2.60%</b>
ICICI Securities Limited	1.78%
Anand Rathi Wealth Limited	0.45%
Central Depository Services (India) Limited	0.36%
<b>Construction</b>	<b>2.57%</b>
PNC Infratech Limited	1.00%
Kalpataru Projects International Ltd.	0.91%
Power Mech Projects Limited	0.66%
<b>Healthcare Services</b>	<b>2.45%</b>
Krishna Institute of Medical Sciences Ltd	0.98%
Fortis Healthcare Limited	0.89%
Rainbow Childrens Medicare Limited	0.58%
Agricultural Food & other Products	2.07%
CCL Products (India) Limited	1.69%
Balrampur Chini Mills Limited	0.39%
Leisure Services	1.82%
Sapphire Foods India Ltd	0.93%
Chalet Hotels Limited	0.46%
Restaurant Brands Asia Limited	0.42%
<b>IT - Services</b>	<b>1.80%</b>
Cyient Limited	1.26%
eMUDHRA LTD	0.54%
Chemicals & Petrochemicals	1.67%
Navin Fluorine International Limited	1.03%
Clean Science & Technology Limited	0.36%
AETHER INDUSTRIES LTD	0.28%
<b>Banks</b>	<b>1.57%</b>
Bank of India	0.97%
City Union Bank Limited	0.33%
Indian Bank	0.27%
<b>Food Products</b>	<b>1.55%</b>
Bikaji Foods International Ltd	1.14%
Avanti Feeds Limited	0.41%

Issuer	% to Net Assets
<b>Insurance</b>	<b>1.49%</b>
Star Health & Allied Insurance Limited	1.49%
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.34%</b>
BEML Limited	1.34%
<b>Transport Services</b>	<b>1.17%</b>
Gateway Distriparks Limited	0.68%
Container Corporation of India Limited	0.49%
<b>Personal Products</b>	<b>1.15%</b>
Emami Limited	0.80%
Honasa Consumer Ltd	0.35%
<b>FINANCE</b>	<b>1.14%</b>
LIC Housing Finance Limited	1.14%
<b>Beverages</b>	<b>1.01%</b>
Radico Khaitan Limited	1.01%
<b>Entertainment</b>	<b>0.87%</b>
PVR Limited	0.87%
<b>Paper Forest &amp; Jute Products</b>	<b>0.81%</b>
Century Textiles & Industries Limited	0.81%
<b>IT - Hardware</b>	<b>0.69%</b>
Netweb Technologies	0.69%
<b>Aerospace &amp; Defense</b>	<b>0.42%</b>
MTAR Technologies Limited	0.39%
ideaForge Technology Ltd	0.03%
<b>Automobiles</b>	<b>0.34%</b>
Landmark Cars Ltd	0.34%
<b>Financial Technology (Fintech)</b>	<b>0.34%</b>
PB Fintech Limited	0.34%
<b>Healthcare Equipment &amp; Supplies</b>	<b>0.25%</b>
Tarsons Products Limited	0.25%
<b>Household Products</b>	<b>0.21%</b>
Flair Writing Industries Ltd	0.17%
<b>DOMS Industries Limited</b>	<b>0.04%</b>
<b>Gas</b>	<b>0.16%</b>
IRM Energy Ltd	0.16%
<b>Cash &amp; Current Assets</b>	<b>4.47%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance NAV as on December 29, 2023: ₹ 72.4593

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - May 31, 2007</b>				
Aditya Birla Sun Life Small Cap Fund	12.68%	15.91%	25.49%	39.51%
Value of Std Investment of ₹ 10,000	72459	20913	19735	13939
<b>Benchmark - S&amp;P BSE 250 SmallCap TRI</b>	<b>10.76%</b>	<b>22.13%</b>	<b>32.44%</b>	<b>47.42%</b>
Value of Std Investment of ₹ 10,000	54522	27159	23193	14726
<b>Additional Benchmark - Nifty 50 TRI</b>	<b>11.58%</b>	<b>16.25%</b>	<b>17.24%</b>	<b>21.36%</b>
Value of Std Investment of ₹ 10,000	61578	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	2000000	600000	360000	120000
<b>Market Value of amount Invested</b>	8612988	1096596	503872	150128
<b>Scheme Returns (CAGR)</b>	15.74%	24.42%	23.19%	50.21%
<b>S&amp;P BSE 250 SmallCap TRI returns# (CAGR)</b>	14.77%	31.47%	31.02%	65.98%
<b>Nifty 50 TRI returns## (CAGR)</b>	13.38%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	72.4593	81.0128
<b>IDCW*</b>	34.2506	64.9455

\*Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

### Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

### Date of Allotment

March 27, 2008

### Benchmark

Nifty 500 TRI

### Managing Fund Since

September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

1.3 years & 1.1 Years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Value Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	5330.20	Crores
AUM as on last day	₹	5452.90	Crores

### Total Expense Ratio (TER)

Regular	1.89%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	16.36%
Sharpe Ratio	1.15
Beta	1.06
Portfolio Turnover	0.55

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>IT - Software</b>	<b>10.82%</b>
Infosys Limited	4.71%
HCL Technologies Limited	1.69%
Wipro Limited	1.47%
Birlasoft Limited	1.04%
LTIMindtree Ltd	0.99%
Tech Mahindra Limited	0.93%
<b>BANKS</b>	<b>10.20%</b>
ICICI Bank Limited	3.08%
Axis Bank Limited	2.47%
IndusInd Bank Limited	1.95%
The Federal Bank Limited	1.73%
IDFC First Bank Limited	0.96%
<b>Industrial Products</b>	<b>8.15%</b>
Ramkrishna Forgings Limited	3.27%
WELSPUN CORP LIMITED	3.05%
Carborundum Universal Limited	1.81%
INOX India Ltd	0.02%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.59%</b>
Sun Pharmaceutical Industries Limited	2.89%
Granules India Limited	1.89%
Strides Pharma Science Limited	1.81%
<b>Banks</b>	<b>6.34%</b>
State Bank of India	3.54%
Bank of India	1.43%
Punjab National Bank	0.75%
Union Bank of India	0.61%
<b>Auto Components</b>	<b>4.91%</b>
Minda Corporation Limited	2.72%

Issuer	% to Net Assets
<b>Pricol Limited</b>	<b>1.66%</b>
Craftsman Automation Ltd	0.53%
<b>Cement &amp; Cement Products</b>	<b>4.52%</b>
Orient Cement Limited	1.74%
Ambuja Cements Limited	1.63%
Dalmia Bharat Limited	1.16%
<b>Finance</b>	<b>4.49%</b>
Mahindra & Mahindra Financial Services Limited	1.36%
Manappuram Finance Limited	1.29%
Poonawalla Fincorp Limited	1.08%
Shriram Finance Ltd	0.75%
<b>Petroleum Products</b>	<b>3.87%</b>
Reliance Industries Limited	2.94%
Hindustan Petroleum Corporation Limited	0.93%
<b>Construction</b>	<b>3.45%</b>
Larsen & Toubro Limited	2.03%
Kalpataru Projects International Ltd.	1.42%
<b>Power</b>	<b>2.89%</b>
NTPC Limited	1.53%
NLC India Limited	1.21%
JSW Energy Limited	0.15%
<b>Diversified FMCG</b>	<b>2.82%</b>
ITC Limited	2.82%
<b>Ferrous Metals</b>	<b>2.64%</b>
Jindal Steel & Power Limited	1.44%
Steel Authority of India Limited	1.20%
<b>Realty</b>	<b>2.47%</b>
Sobha Limited	1.02%
DLF Limited	0.77%



Issuer	% to Net Assets
Oberoi Realty Limited	0.68%
Automobiles	2.35%
Tata Motors Limited	1.43%
Hero MotoCorp Limited	0.92%
Industrial Manufacturing	2.12%
Honeywell Automation India Limited	1.18%
Praj Industries Limited	0.94%
Insurance	1.97%
Max Financial Services Limited	1.11%
SBI Life Insurance Company Limited	0.86%
Gas	1.94%
GAIL (India) Limited	1.46%
Indraprastha Gas Limited	0.48%
Agricultural Food & other Products	1.76%
Balrampur Chini Mills Limited	1.16%
Nath Bio-Genes (India) Limited	0.32%
Gulshan Polyols Limited	0.29%
Chemicals & Petrochemicals	1.76%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.70%
Anupam Rasayan India Limited	0.62%
IG Petrochemicals limited	0.45%
FINANCE	1.48%
LIC Housing Finance Limited	1.32%
Power Finance Corporation Limited	0.15%
Retailing	1.18%
Aditya Birla Fashion and Retail Limited	1.18%

Issuer	% to Net Assets
Capital Markets	1.16%
Multi Commodity Exchange of India Limited	1.16%
Minerals & Mining	1.15%
NMDC Limited	1.15%
Telecom - Services	0.99%
Tata Communications Limited	0.99%
Leisure Services	0.97%
Chalet Hotels Limited	0.97%
Textiles & Apparels	0.96%
Welspun India Limited	0.91%
Gokaldas Exports Ltd	0.05%
Paper Forest & Jute Products	0.88%
Tamil Nadu Newsprint & Papers Limited	0.88%
IT - Services	0.86%
Cyient Limited	0.86%
Aerospace & Defense	0.77%
MTAR Technologies Limited	0.68%
Hindustan Aeronautics Limited	0.09%
Transport Infrastructure	0.61%
JSW Infrastructure Ltd	0.61%
Commercial Services & Supplies	0.36%
Security and Intelligence Services (India) Limited	0.36%
Household Products	0.25%
DOMS Industries Limited	0.25%
Cash & Current Assets	2.33%
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 106.5212

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 27, 2008				
Aditya Birla Sun Life Pure Value Fund	16.19%	15.50%	25.83%	43.16%
Value of Std Investment of ₹ 10,000	106521	20544	19899	14302
Benchmark - Nifty 500 TRI	12.07%	17.48%	20.34%	27.00%
Value of Std Investment of ₹ 10,000	60311	22367	17411	12691
Additional Benchmark - Nifty 50 TRI	11.33%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	54315	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1900000	600000	360000	120000
Market Value of amount Invested	8310303	1108621	535296	156005
Scheme Returns (CAGR)	16.80%	24.87%	27.64%	60.67%
Nifty 500 TRI returns# (CAGR)	14.74%	21.42%	20.62%	43.09%
Nifty 50 TRI returns## (CAGR)	13.80%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	106.5212	118.3519
IDCW <sup>§</sup> :	40.2120	72.4268

<sup>§</sup>Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

### Fund Manager

Mr. Harish Krishnan

### Date of Allotment

January 31, 2015

### Benchmark

S&P BSE India Manufacturing TRI

### Managing Fund Since

November 03, 2023

### Experience in Managing the Fund

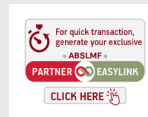
0.2 years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	783.99	Crores
AUM as on last day	₹	818.81	Crores

### Total Expense Ratio (TER)

Regular	2.40%
Direct	1.52%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Standard Deviation	13.50%
Sharpe Ratio	0.74
Beta	0.92
Portfolio Turnover	0.14

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets
Industrial Products	10.87%
Cummins India Limited	2.71%
Bharat Forge Limited	2.42%
AIA Engineering Limited	2.39%
Happy Forgings Ltd	1.79%
Greaves Cotton Limited	0.98%
TIMKEN INDIA LTD	0.58%
Consumer Durables	9.93%
Titan Company Limited	3.59%
Voltas Limited	2.96%
Asian Paints Limited	2.08%
Hindware Home Innovation Limited	1.30%
Automobiles	8.62%
Mahindra & Mahindra Limited	3.17%
Maruti Suzuki India Limited	2.70%
Eicher Motors Limited	1.49%
Hero MotoCorp Limited	1.26%
Aerospace & Defense	8.21%
Bharat Electronics Limited	8.21%
Pharmaceuticals & Biotechnology	7.68%
Strides Pharma Science Limited	2.46%
Sun Pharmaceutical Industries Limited	2.36%
Glenmark Pharmaceuticals Limited	2.09%
Aarti Pharmed Labs Ltd	0.49%
Solara Active Pharma Sciences Limited	0.29%
Beverages	7.62%
United Breweries Limited	3.23%
Radico Khaitan Limited	2.55%
United Spirits Limited	1.84%
Ferrous Metals	6.52%
Tata Steel Limited	3.51%
Shyam Metals & Energy Limited	2.85%
NMDC Steel Ltd	0.16%
Petroleum Products	5.79%
Reliance Industries Limited	5.79%

Issuer	% to Net Assets
Diversified FMCG	5.29%
ITC Limited	3.10%
Hindustan Unilever Limited	2.19%
Paper Forest & Jute Products	3.37%
Century Textiles & Industries Limited	3.37%
Non - Ferrous Metals	3.00%
Hindalco Industries Limited	3.00%
Chemicals & Petrochemicals	3.00%
Aarti Industries Limited	3.00%
Industrial Manufacturing	2.89%
GMM Pfaudler Limited	2.89%
Electrical Equipment	2.67%
TD Power Systems Limited	1.50%
TRIVENI TURBINE LTD	1.16%
Auto Components	2.33%
Endurance Technologies Limited	1.75%
CIE Automotive India Ltd	0.57%
Agricultural Food & other Products	2.02%
Tata Consumer Products Limited	2.02%
Minerals & Mining	1.79%
NMDC Limited	1.79%
Construction	1.72%
Larsen & Toubro Limited	1.72%
Cement & Cement Products	1.67%
ACC Limited	1.35%
HeidelbergCement India Limited	0.32%
Textiles & Apparels	1.46%
Kewal Kiran Clothing Limited	1.46%
Household Products	0.87%
DOMS Industries Limited	0.87%
Cash & Current Assets	2.67%
<b>Total Net Assets</b>	<b>100.00%</b>



## Investment Performance

NAV as on December 29, 2023: ₹ 25.8200

Inception - January 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	11.23%	14.09%	16.87%	32.58%
Value of Std Investment of ₹ 10,000	25820	19326	15948	13248
Benchmark - S&P BSE India Manufacturing TRI	12.74%	18.66%	24.33%	37.64%
Value of Std Investment of ₹ 10,000	29122	23516	19195	13752
Additional Benchmark - Nifty 50 TRI	12.03%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	27532	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harish Krishnan is 4. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1070000	600000	360000	120000
Market Value of amount Invested	2016067	969939	480544	149687
Scheme Returns (CAGR)	13.75%	19.33%	19.76%	49.43%
S&P BSE India Manufacturing TRI returns# (CAGR)	17.30%	24.38%	26.66%	50.62%
Nifty 50 TRI returns## (CAGR)	15.48%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	25.8200	27.9800
IDCW*:	18.8900	20.3500

\*Income Distribution cum capital withdrawal







## Fund Details

### Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

#### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

December 14, 2013

#### Benchmark

Nifty Financial Services TRI

#### Managing Fund Since

August 26, 2015 & November 21, 2022

#### Experience in Managing the Fund

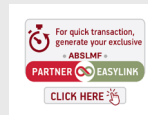
8.4 years & 1.1 Years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹ 3046.03 Crores
AUM as on last day	₹ 3062.06 Crores

#### Total Expense Ratio (TER)

Regular	1.99%
Direct	1.03%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Other Parameters

Standard Deviation	17.35%
Sharpe Ratio	0.56
Beta	0.99
Portfolio Turnover	0.44

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBI Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>47.26%</b>
HDFC Bank Limited	17.51%
ICICI Bank Limited	15.93%
Axis Bank Limited	6.12%
The Federal Bank Limited	2.28%
RBL Bank Limited	1.94%
Kotak Mahindra Bank Limited	1.68%
Utkarsh Small Finance Bank Ltd	0.85%
IndusInd Bank Limited	0.77%
The Jammu & Kashmir Bank Limited	0.19%
<b>Finance</b>	<b>29.12%</b>
Bajaj Finance Limited	6.07%
Poonawalla Fincorp Limited	3.45%
Shriram Finance Ltd	2.78%
Repc Home Finance Limited	2.69%
Cholamandalam Financial Holdings Limited	2.27%
Ujjivan Financial Services Limited	1.97%
IDFC Limited	1.77%
Bajaj Finserv Limited	1.50%
Fusion Micro Finance Ltd	1.40%
SBFC Finance Ltd	1.32%
Manappuram Finance Limited	1.23%
Mahindra & Mahindra Financial Services Limited	1.00%
SBI Cards & Payment Services Limited	0.74%
Home First Finance Company India Limited	0.56%

Issuer	% to Net Assets
<b>Cholamandalam Investment and Finance Company Limited</b>	<b>0.38%</b>
<b>Banks</b>	<b>11.21%</b>
State Bank of India	4.93%
Bank of India	2.37%
Union Bank of India	1.71%
Bank of Baroda	0.79%
AU Small Finance Bank Limited	0.78%
Bandhan Bank Limited	0.64%
<b>Insurance</b>	<b>4.13%</b>
SBI Life Insurance Company Limited	1.50%
ICICI Lombard General Insurance Company Limited	1.42%
Max Financial Services Limited	0.78%
HDFC Life Insurance Company Limited	0.43%
<b>Capital Markets</b>	<b>3.68%</b>
Computer Age Management Services Limited	2.35%
Central Depository Services (India) Limited	1.33%
<b>FINANCE</b>	<b>1.98%</b>
LIC Housing Finance Limited	1.98%
<b>MUTUAL FUNDS</b>	<b>0.42%</b>
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.42%
<b>Financial Technology (Fintech)</b>	<b>0.20%</b>
One 97 Communications Limited	0.20%
<b>Cash &amp; Current Assets</b>	<b>2.00%</b>
<b>Total Net Assets</b>	<b>100.00%</b>





### Investment Performance

NAV as on December 29, 2023: ₹ 50.4400

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	17.48%	13.01%	16.63%	21.81%
<b>Value of Std Investment of ₹ 10,000</b>	50440	18429	15852	12175
<b>Benchmark - Nifty Financial Services TRI</b>	17.20%	13.88%	13.12%	14.35%
<b>Value of Std Investment of ₹ 10,000</b>	49269	19148	14466	11431
<b>Additional Benchmark - Nifty 50 TRI</b>	14.73%	16.25%	17.24%	21.36%
<b>Value of Std Investment of ₹ 10,000</b>	39779	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	1210000	600000	360000	120000
<b>Market Value of amount Invested</b>	2644822	940652	470310	139450
<b>Scheme Returns (CAGR)</b>	14.83%	18.07%	18.22%	31.72%
<b>Nifty Financial Services TRI returns# (CAGR)</b>	15.27%	15.54%	13.93%	23.60%
<b>Nifty 50 TRI returns## (CAGR)</b>	14.96%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	50.4400	55.7600
<b>IDCW*</b>	22.8000	30.3900

\*Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

### Date of Allotment

February 26, 2003

### Benchmark Tier I

Nifty 500 TRI

### Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

### Managing Fund Since

April 01, 2022 & November 21, 2022

### Experience in Managing the Fund

1.8 Years & 1.1 Years

### SIP

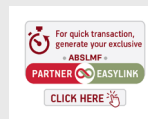
Monthly: Minimum ₹ 1,000/-

### Fund Category

Dividend Yield Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 1166.16 Crores
AUM as on last day	₹ 1206.87 Crores

### Total Expense Ratio (TER)

Regular	2.27%
Direct	1.50%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	14.13%
Sharpe Ratio	1.37
Beta	0.87
Portfolio Turnover	0.34

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
IT - Software	14.46%
Infosys Limited	6.12%
Tata Consultancy Services Limited	1.86%
HCL Technologies Limited	1.58%
LTIMindtree Ltd	1.41%
Coforge Limited	1.08%
Tech Mahindra Limited	0.97%
Persistent Systems Limited	0.61%
Birlasoft Limited	0.60%
Mphasis Limited	0.23%
Power	8.76%
NTPC Limited	3.95%
NLC India Limited	3.93%
CESC Limited	0.88%
Capital Markets	7.43%
Multi Commodity Exchange of India Limited	2.63%
Computer Age Management Services Limited	1.99%
ICICI Securities Limited	1.85%
Central Depository Services (India) Limited	0.97%
Diversified FMCG	6.19%
ITC Limited	5.17%
Hindustan Unilever Limited	1.02%
Finance	6.18%
Manappuram Finance Limited	2.14%
Shriram Finance Ltd	1.87%
SBFC Finance Ltd	1.11%
Mahindra & Mahindra Financial Services Limited	0.57%
Ujjivan Financial Services Limited	0.48%
Banks	4.80%
Bank of India	1.50%
Union Bank of India	1.14%
Bank of Baroda	1.09%
State Bank of India	1.07%
Consumable Fuels	4.36%

Issuer	% to Net Assets
Coal India Limited	4.36%
Automobiles	4.35%
Hero MotoCorp Limited	2.34%
Bajaj Auto Limited	2.02%
FRANCE	4.00%
L'OREAL	2.13%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.87%
United States of America	3.30%
Starbucks ORD	1.85%
Accenture PLC	1.45%
Aerospace & Defense	3.11%
Bharat Electronics Limited	1.77%
Hindustan Aeronautics Limited	1.34%
Minerals & Mining	3.00%
NMDC Limited	3.00%
Petroleum Products	2.88%
Bharat Petroleum Corporation Limited	1.87%
Castrol India Limited	1.02%
Commercial Services & Supplies	2.85%
CMS Info Systems Limited	2.85%
Textiles & Apparels	2.76%
Kewal Kiran Clothing Limited	2.76%
Industrial Products	2.57%
RHI Magnesita India Limited	2.57%
Fertilizers & Agrochemicals	2.29%
Dhanuka Agritech Limited	1.60%
Bayer Cropscience Limited	0.69%
Oil	1.97%
Oil & Natural Gas Corporation Limited	1.97%
Ferrous Metals	1.69%
NMDC Steel Ltd	1.20%
Tata Steel Limited	0.48%
FINANCE	1.68%
LIC Housing Finance Limited	1.68%



Issuer	% to Net Assets
Consumer Durables	1.59%
Akzo Nobel India Limited	0.85%
Blue Star Limited	0.74%
BANKS	1.28%
The Federal Bank Limited	0.94%
The Jammu & Kashmir Bank Limited	0.34%
Pharmaceuticals & Biotechnology	1.20%
Sanofi India Limited	1.20%
Non - Ferrous Metals	1.20%
National Aluminium Company Limited	1.20%
Food Products	1.05%
Britannia Industries Limited	0.56%
Avanti Feeds Limited	0.49%
Paper Forest & Jute Products	0.87%

Issuer	% to Net Assets
Tamil Nadu Newsprint & Papers Limited	0.87%
Personal Products	0.84%
Emami Limited	0.84%
Gas	0.78%
Indraprastha Gas Limited	0.78%
Agricultural Food & other Products	0.72%
Balrampur Chini Mills Limited	0.72%
Cement & Cement Products	0.41%
Dalmia Bharat Limited	0.41%
Cash & Current Assets	1.42%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 381.1800

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Feb 26, 2003</b>	19.08%	19.31%	26.28%	40.47%
Aditya Birla Sun Life Dividend Yield Fund	381180	24165	20110	14034
Value of Std Investment of ₹ 10,000	18.47%	17.48%	20.34%	27.00%
Benchmark - Nifty 500 TRI	342840	22367	17411	12691
Value of Std Investment of ₹ 10,000	NA	18.77%	26.59%	44.41%
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	23626	20260	14427
Value of Std Investment of ₹ 10,000	17.22%	16.25%	17.24%	21.36%
Additional Benchmark - Nifty 50 TRI	2,74,469	21,220	16,101	12,130
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	381.1800	413.4500
<b>IDCW*</b>	25.1700	45.0900

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	2510000	600000	360000	120000
<b>Market Value of amount Invested</b>	16017117	1143616	546040	154936
<b>Scheme Returns (CAGR)</b>	15.40%	26.17%	29.13%	58.75%
<b>Nifty 500 TRI returns# (CAGR)</b>	15.12%	21.42%	20.62%	43.09%
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	NA	25.69%	29.16%	58.92%
<b>Nifty 50 TRI returns## (CAGR)</b>	14.44%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

### Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

### Date of Allotment

March 17, 2006

### Benchmark

Nifty Infrastructure TRI

### Managing Fund Since

September 22, 2022, September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

1.3 years, 1.3 years & 1.1 Years

### SIP

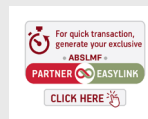
Monthly: Minimum ₹ 1,000/-

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	848.81	Crores
AUM as on last day	₹	870.28	Crores

### Total Expense Ratio (TER)

Regular	2.37%
Direct	1.51%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	18.54%
Sharpe Ratio	1.33
Beta	1.00
Portfolio Turnover	0.34

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
Construction	22.35%
Larsen & Toubro Limited	8.55%
NCC Limited	2.46%
PNC Infratech Limited	2.42%
Kalpataru Projects International Ltd.	2.35%
Ahluwalia Contracts (India) Limited	1.95%
H.G. Infra Engineering Limited	1.84%
Power Mech Projects Limited	1.28%
Engineers India Limited	1.07%
Ashoka Buildcon Limited	0.32%
Sadbhav Engineering Limited	0.12%
Industrial Products	9.94%
RHI Magnesita India Limited	2.81%
Carborundum Universal Limited	2.11%
POLYCAB INDIA Limited	1.97%
INOX India Ltd	1.55%
Kirloskar Pneumatic Co Ltd	1.51%
Cement & Cement Products	6.68%
UltraTech Cement Limited	3.99%
JK Cement Limited	1.76%
Dalmia Bharat Limited	0.93%
Aerospace & Defense	6.07%
Bharat Electronics Limited	2.55%
MTAR Technologies Limited	1.81%
Hindustan Aeronautics Limited	1.06%
Data Patterns India Private Limited	0.64%
Industrial Manufacturing	5.44%
Tega Industries Limited	1.97%
Honeywell Automation India Limited	1.61%

Issuer	% to Net Assets
GMM Pfaudler Limited	0.94%
Cyient DLM Ltd	0.92%
Telecom - Services	5.14%
Bharti Airtel Limited	4.90%
Bharti Airtel Limited	0.24%
BANKS	4.54%
Axis Bank Limited	1.87%
HDFC Bank Limited	1.86%
ICICI Bank Limited	0.80%
Power	4.29%
NTPC Limited	4.29%
Petroleum Products	3.87%
Reliance Industries Limited	3.87%
Electrical Equipment	3.56%
TD Power Systems Limited	1.54%
ABB India Limited	1.32%
Siemens Limited	0.70%
Transport Infrastructure	3.50%
Adani Ports and Special Economic Zone Limited	1.95%
JSW Infrastructure Ltd	1.55%
Realty	3.01%
DLF Limited	1.84%
Sobha Limited	1.17%
Banks	2.52%
State Bank of India	2.52%
Leisure Services	2.47%
Chalet Hotels Limited	1.56%
The Indian Hotels Company Limited	0.91%
Agricultural Commercial & Construction Vehicles	2.03%



Issuer	% to Net Assets
Escorts Kubota Limited	1.23%
Ashok Leyland Limited	0.81%
Transport Services	1.90%
Container Corporation of India Limited	1.24%
InterGlobe Aviation Limited	0.66%
INDEX FUTURE	1.86%
Nifty 50 Index	1.86%
Auto Components	1.75%
Sundram Fasteners Limited	1.75%
Gas	1.70%
Indraprastha Gas Limited	1.70%

Issuer	% to Net Assets
Healthcare Services	1.33%
Apollo Hospitals Enterprise Limited	1.33%
Other Utilities	1.17%
INOX GREEN ENERGY SERVICES LIMITED	1.17%
Ferrous Metals	0.69%
Jindal Steel & Power Limited	0.69%
Finance	0.24%
Aditya Birla Capital Limited	0.24%
Cash & Current Assets	3.97%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 75.9400

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	12.07%	19.72%	31.63%	44.63%
Value of Std Investment of ₹ 10,000	75940	24584	22771	14448
Benchmark - Nifty Infrastructure TRI	7.51%	19.92%	27.59%	40.21%
Value of Std Investment of ₹ 10,000	36257	24783	20744	14008
Additional Benchmark - S&P BSE SENSEX TRI	12.75%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	84697	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	75.9400	82.5900
IDCW*:	23.9300	39.7100

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2140000	600000	360000	120000
Market Value of amount Invested	8296066	1210517	555130	152300
Scheme Returns (CAGR)	13.66%	28.56%	30.37%	54.05%
Nifty Infrastructure TRI returns# (CAGR)	9.93%	26.17%	28.37%	61.43%
S&P BSE SENSEX TRI returns## (CAGR)	13.56%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

### Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

### Date of Allotment

January 15, 2000

### Benchmark

S&P BSE Teck TRI

### Managing Fund Since

January 16, 2014 & November 21, 2022

### Experience in Managing the Fund

10.0 years & 1.1 years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹ 4466.84 Crores
AUM as on last day	₹ 4590.39 Crores

### Total Expense Ratio (TER)

Regular	1.88%
Direct	0.77%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 100/-

### Other Parameters

Standard Deviation	17.79%
Sharpe Ratio	0.85
Beta	0.95
Portfolio Turnover	0.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
IT - Software	67.91%
Infosys Limited	22.34%
Tata Consultancy Services Limited	10.27%
HCL Technologies Limited	8.72%
LTIMindtree Ltd	6.58%
Coforge Limited	3.73%
Tech Mahindra Limited	3.12%
Wipro Limited	2.59%
Sonata Software Limited	2.48%
Rategain Travel Technologies Limited	2.02%
Birlasoft Limited	1.77%
Persistent Systems Limited	1.24%
Latent View Analytics Limited	1.17%
Tanla Platforms Limited	1.07%
KPIT Technologies Limited	0.81%
Telecom - Services	7.44%
Bharti Airtel Limited	6.46%
Tata Communications Limited	0.67%
Bharti Airtel Limited	0.31%
IT - Services	5.76%
Cyient Limited	5.76%
United States of America	5.03%
Cognizant Technology Solutions Cl A Com Stk	1.44%
Adobe Inc	1.24%
MICROSOFT CORPORATION	1.02%
Apple Inc.	0.91%
Accenture PLC	0.42%

Issuer	% to Net Assets
Retailing	4.10%
Zomato Limited	1.83%
FSN E-Commerce Ventures Limited	1.35%
Indiamart Intermesh Limited	0.92%
Commercial Services & Supplies	2.18%
CMS Info Systems Limited	1.53%
Firstsource Solutions Limited	0.65%
Entertainment	1.61%
Zee Entertainment Enterprises Limited	1.61%
Industrial Manufacturing	1.51%
Honeywell Automation India Limited	0.91%
Cyient DLM Ltd	0.59%
Financial Technology (Fintech)	0.59%
One 97 Communications Limited	0.59%
Exchange Traded Fund	0.39%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.39%
IT - Hardware	0.28%
Netweb Technologies	0.28%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.21%
<b>Total Net Assets</b>	<b>100.00%</b>



## Investment Performance

NAV as on December 29, 2023: ₹ 157.8000

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	12.20%	25.89%	21.99%	35.87%
Value of Std Investment of ₹ 10,000	157800	31598	18134	13575
Benchmark - S&P BSE Teck TRI	NA	19.74%	14.78%	21.17%
Value of Std Investment of ₹ 10,000	NA	24607	15112	12111
Additional Benchmark - Nifty 50 TRI	12.96%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	185573	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2880000	600000	360000	120000
Market Value of amount Invested	32618769	1160907	476578	149042
Scheme Returns (CAGR)	17.01%	26.80%	19.16%	48.29%
S&P BSE Teck TRI returns# (CAGR)	NA	19.02%	12.69%	35.56%
Nifty 50 TRI returns## (CAGR)	14.89%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	157.8000	174.6000
IDCW <sup>2</sup> :	44.8100	59.9300

<sup>2</sup>Income Distribution cum capital withdrawal







## Fund Details

### Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

### Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

### Date of Allotment

August 05, 2005

### Benchmark

NIFTY India Consumption TRI

### Managing Fund Since

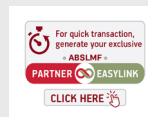
August 26, 2015 & November 21, 2022

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 4495.99	Crores
AUM as on last day	₹ 4615.57	Crores

### Total Expense Ratio (TER)

Regular	1.89%
Direct	0.80%
Including additional expenses and goods and service tax on management fees.	

### Experience in Managing the Fund

8.4 years & 1.1 Years

### Other Parameters

Standard Deviation	12.34%
Sharpe Ratio	1.02
Beta	0.81
Portfolio Turnover	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>14.60%</b>
ICICI Bank Limited	4.83%
HDFC Bank Limited	4.65%
Axis Bank Limited	2.61%
Kotak Mahindra Bank Limited	1.27%
IndusInd Bank Limited	1.23%
<b>Automobiles</b>	<b>10.72%</b>
Tata Motors Limited	2.77%
Maruti Suzuki India Limited	2.43%
TVS Motor Company Limited	2.41%
Mahindra & Mahindra Limited	1.93%
Hero MotoCorp Limited	1.17%
<b>Retailing</b>	<b>9.43%</b>
Trent Limited	2.33%
Avenue Supermarts Limited	2.10%
Info Edge (India) Limited	1.09%
Go Fashion India Limited	1.02%
FSN E-Commerce Ventures Limited	0.97%
Aditya Birla Fashion and Retail Limited	0.83%
Zomato Limited	0.81%
Vedant Fashions Private Limited	0.27%
<b>Diversified FMCG</b>	<b>9.12%</b>
ITC Limited	5.86%
Hindustan Unilever Limited	3.26%
<b>Consumer Durables</b>	<b>9.05%</b>
Titan Company Limited	1.22%
Voltas Limited	1.03%
Metro Brands Limited	0.89%
Bata India Limited	0.88%
Havells India Limited	0.76%
Whirlpool of India Limited	0.69%
Crompton Greaves Consumer Electricals Limited	0.68%

Issuer	% to Net Assets
<b>V-Guard Industries Limited</b>	<b>0.66%</b>
Campus Activewear Limited	0.66%
Cello World Ltd	0.65%
VIP Industries Limited	0.63%
Butterfly Gandhimathi Appliances Ltd	0.30%
<b>Personal Products</b>	<b>6.24%</b>
Godrej Consumer Products Limited	1.44%
Procter & Gamble Hygiene and Health Care Limited	1.36%
Dabur India Limited	1.09%
Gillette India Limited	0.99%
Emami Limited	0.98%
Honasa Consumer Ltd	0.38%
<b>Beverages</b>	<b>5.05%</b>
United Spirits Limited	2.41%
Radico Khaitan Limited	1.57%
United Breweries Limited	1.08%
<b>Food Products</b>	<b>4.60%</b>
Nestle India Limited	2.19%
Britannia Industries Limited	1.19%
Bikaji Foods International Ltd	0.65%
Zydus Wellness Limited	0.57%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.87%</b>
Sun Pharmaceutical Industries Limited	1.61%
Sanofi India Limited	1.14%
Torrent Pharmaceuticals Limited	1.12%
<b>Finance</b>	<b>3.74%</b>
Bajaj Finserv Limited	1.47%
Cholamandalam Financial Holdings Limited	0.84%
Bajaj Finance Limited	0.82%
Mahindra & Mahindra Financial Services Limited	0.54%
Aditya Birla Capital Limited	0.06%
<b>Telecom - Services</b>	<b>3.53%</b>



Issuer	% to Net Assets
Bharti Airtel Limited	3.53%
Cement & Cement Products	2.20%
UltraTech Cement Limited	1.46%
ACC Limited	0.73%
Insurance	2.07%
SBI Life Insurance Company Limited	1.36%
ICICI Lombard General Insurance Company Limited	0.70%
Agricultural Food & other Products	2.06%
Tata Consumer Products Limited	2.06%
Leisure Services	2.04%
The Indian Hotels Company Limited	0.82%
Devyani International Limited	0.72%
Jubilant Foodworks Limited	0.50%
Healthcare Services	2.04%
Fortis Healthcare Limited	1.22%
Apollo Hospitals Enterprise Limited	0.81%
Industrial Products	1.71%
POLYCAB INDIA Limited	0.71%
Prince Pipes & Fittings Limited	0.61%
RR Kabel Ltd	0.39%
Realty	1.36%
Phoenix Mills Limited	1.36%
Banks	1.04%

Issuer	% to Net Assets	
AU Small Finance Bank Limited	0.83%	
State Bank of India	0.21%	
Auto Components	0.95%	
MRF Limited	0.95%	
Paper Forest & Jute Products	0.89%	
Century Textiles & Industries Limited	0.89%	
Entertainment	0.83%	
Zee Entertainment Enterprises Limited	0.83%	
Transport Services	0.67%	
InterGlobe Aviation Limited	0.67%	
Financial Technology (Fintech)	0.44%	
PB Fintech Limited	0.44%	
Textiles & Apparels	0.43%	
Page Industries Limited	0.43%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.34%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on December 29, 2023: ₹ 179.1000			
Inception - Aug 05, 2005				
Aditya Birla Sun Life India GenNext Fund	16.97%	17.52%	19.54%	25.26%
Value of Std Investment of ₹ 10,000	179100	22404	17067	12518
Benchmark - NIFTY India Consumption TRI	NA	15.26%	18.86%	28.04%
Value of Std Investment of ₹ 10,000	NA	20331	16778	12796
Additional Benchmark - S&P BSE SENSEX TRI	14.41%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	119178	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	179.1000	201.4200
IDCW <sup>s</sup> :	38.1900	47.6300

<sup>s</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	2210000	600000	360000	120000
Market Value of amount Invested	12757832	996025	478365	142638
Scheme Returns (CAGR)	16.77%	20.42%	19.43%	37.17%
NIFTY India Consumption TRI returns# (CAGR)	NA	20.23%	21.45%	42.49%
S&P BSE SENSEX TRI returns## (CAGR)	13.76%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

#### Fund Manager

Mr. Dhaval Joshi

#### Date of Allotment

October 31, 2007

#### Benchmark

S&P Global 1200 TRI

#### Managing Fund Since

November 21, 2022

#### Experience in Managing the Fund

1.1 years

### Fund Category

Sectoral/Thematic

#### Load Structure (as % of NAV) (Incl. for SIP)

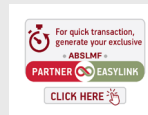
Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	200.94	Crores
AUM as on last day	₹	204.35	Crores

#### Total Expense Ratio (TER)

Regular	2.53%
Direct	1.95%
Including additional expenses and goods and service tax on management fees.	



#### Other Parameters

Portfolio Turnover	0.75
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#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets
United States of America	62.78%
State Street Corp	2.17%
EMERSON ELECTRIC CO	2.10%
Ecolab Inc	2.10%
Agilent Technologies Inc	2.09%
The Bank of New York Mellon Corporation	2.08%
Wells Fargo & Co	2.06%
Polaris Inc	2.04%
Comcast Corp	2.02%
Equifax Inc	2.01%
Allegion PLC	2.01%
Taiwan Semiconductor Manufacturing Co Ltd	1.99%
Teradyne Inc	1.99%
Blackrock Inc	1.98%
CONSTELLATION BRANDS INC-A	1.97%
Zimmer Biomet Holdings Inc	1.93%
MarketAxess Holdings Inc	1.91%
Yum China Holdings Inc	1.86%
GILEAD SCIENCES INC	1.85%
NIKE Inc	1.81%
Ambev SA	1.79%
GUIDEWIRE SOFTWARE INC	1.33%
Masco Corp	1.20%
Tyler Technologies Inc	1.19%
INTERCONTINENTAL EXCHANGE INC	1.15%
Tradeweb Markets Inc	1.15%
Alphabet Inc A	1.13%
ROPER TECHNOLOGIES INC	1.11%
Medtronic PLC	1.04%
Harley-Davidson Inc	1.02%
VEEVA SYSTEMS INC	1.02%
Berkshire Hathaway Inc	1.02%

Issuer	% to Net Assets
Rockwell Automation Inc	1.01%
Kellogg Co	0.96%
Microchip Technology Inc	0.95%
Biogen Inc	0.95%
Raytheon Technologies Corp	0.92%
PHILIP MORRIS INTERNATIONAL INC	0.92%
Fortinet Inc	0.90%
Corteva Inc	0.88%
Alibaba Group Holding Ltd	0.85%
The Walt Disney Company	0.84%
Etsy Inc	0.76%
Baidu Inc	0.73%
United Kingdom	8.95%
LONDON STOCK EXCHANGE GROUP	2.16%
EXPERIAN PLC	2.06%
Imperial Brands	1.96%
GSK PLC	0.95%
UNILEVER PLC	0.92%
British American Tobacco PLC	0.90%
France	6.30%
Sanofi	2.14%
SAFRAN SA	2.08%
Airbus SE	2.08%
Sweden	3.94%
Assa Abloy AB	2.16%
Elektro AB	1.78%
Australia	2.14%
Australia & New Zealand Banking Group Limited	1.12%
Westpac Banking Corp	1.03%
Germany	2.03%
GEA GROUP AG	1.03%
Bayer AG	1.00%



Issuer	% to Net Assets
Belgium	1.97%
Anheuser-Busch InBev SA/NV	1.97%
Singapore	1.95%
Singapore Exchange Ltd	1.95%
Japan	1.87%
Daifuku Co Ltd	1.00%
Nabtesco Corp	0.87%
FRANCE	1.84%
ASMLHOLDING NV	1.84%
HongKong	1.73%

Issuer	% to Net Assets
Tencent Holdings	1.73%
Switzerland	1.64%
Roche Holdings Ag Genus Bearer Shs	0.95%
Barry Callebaut AG	0.69%
Denmark	0.99%
Chr Hansen Holding A/S	0.99%
Canada	0.93%
BRP INC	0.93%
Cash & Current Assets	0.95%
<b>Total Net Assets</b>	<b>100.00%</b>

Investment Performance		NAV as on December 29, 2023: ₹ 32.2773			
	Since Inception	5 Years	3 Years	1 Year	
<b>Inception - Oct 31, 2007</b>					
Aditya Birla Sun Life International Equity Fund	7.51%	11.25%	6.46%	8.60%	
Value of Std Investment of ₹ 10,000	32277	17037	12062	10858	
<b>Benchmark - S&amp;P Global 1200 TRI</b>					
Value of Std Investment of ₹ 10,000	11.59%	17.19%	12.49%	24.36%	
58937	22097	14224	12429		
<b>Additional Benchmark - Nifty 50 TRI</b>					
Value of Std Investment of ₹ 10,000	9.68%	16.25%	17.24%	21.36%	
44580	21220	16101	12130		

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
<b>Growth</b>	32.2773	34.5134
<b>IDCW*</b>	16.9104	34.5339

\*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	1950000	600000	360000	120000
<b>Market Value of amount Invested</b>	4429636	745131	396179	128282
<b>Scheme Returns (CAGR)</b>	9.40%	8.62%	6.34%	13.18%
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	14.36%	15.06%	13.38%	25.42%
<b>Nifty 50 TRI returns## (CAGR)</b>	13.52%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

### Date of Allotment

July 11, 2019

### Benchmark

S&P BSE Healthcare TRI

### Managing Fund Since

July 11, 2019 & November 21, 2022

### Experience in Managing the Fund

4.5 Years & 1.1 Years

### SIP

Monthly: Minimum ₹ 500/-

### Fund Category

Thematic (Equity)

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	567.33	Crores
AUM as on last day	₹	585.00	Crores

### Total Expense Ratio (TER)

Regular	2.41%
Direct	1.06%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Standard Deviation	15.29%
Sharpe Ratio	0.39
Beta	0.93
Portfolio Turnover	0.27

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	74.76%
Sun Pharmaceutical Industries Limited	14.24%
Aurobindo Pharma Limited	7.79%
Torrent Pharmaceuticals Limited	7.67%
Cipla Limited	6.14%
Lupin Limited	3.71%
Sanofi India Limited	3.69%
Zydus Lifesciences Limited	3.68%
J.B. Chemicals & Pharmaceuticals Limited	3.41%
Alkem Laboratories Limited	3.28%
Dr. Reddys Laboratories Limited	3.15%
Gland Pharma Limited	3.05%
Ajanta Pharmaceuticals Limited	2.55%
Strides Pharma Science Limited	2.25%
Eris Lifesciences Limited	2.20%
ALEMBIC PHARMACEUTICALS LIMITED	2.09%
Abbott India Limited	2.03%
Mankind Pharma Ltd	1.52%

Issuer	% to Net Assets
Biocon Limited	1.28%
Granules India Limited	1.02%
Healthcare Services	18.27%
Apollo Hospitals Enterprise Limited	7.21%
Fortis Healthcare Limited	5.21%
Jupiter Life Line Hospitals Ltd	2.62%
Vijaya Diagnostic Centre Limited	1.66%
Global Health Ltd/India	1.56%
Insurance	1.28%
Star Health & Allied Insurance Limited	1.28%
Retailing	0.73%
Medplus Health Services Limited	0.73%
Chemicals & Petrochemicals	0.56%
Vinati Organics Limited	0.56%
Cash & Current Assets	4.41%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on December 29, 2023: ₹ 23.6100

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	21.17%	NA	12.87%	37.79%
Value of Std Investment of ₹ 10,000	23610	NA	14370	13767
Benchmark - S&P BSE Healthcare TRI	23.36%	NA	14.09%	38.09%
Value of Std Investment of ₹ 10,000	25582	NA	14841	13797
Additional Benchmark - Nifty 50 TRI	16.65%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	19915	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.6100	25.3900
IDCW*:	17.8300	18.8800

\*Income Distribution cum capital withdrawal



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	540000	NA	360000	120000
Market Value of amount Invested	836426	NA	472290	152675
Scheme Returns (CAGR)	19.69%	NA	18.52%	54.72%
S&P BSE Healthcare TRI# (CAGR)	21.55%	NA	19.05%	54.04%
Nifty 50 TRI## (CAGR)	19.73%	NA	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

## Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Atul Penkar & Mr. Dhaval Joshi

### Date of Allotment

February 11, 2019

### Benchmark

Nifty 500 TRI

### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

### Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 years

### SIP

Monthly: Minimum ₹ 500/-

## Fund Category

Children's Fund (Solution Oriented Fund)

### Load Structure (as % of NAV) (Incl. for SIP)

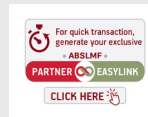
Entry Load	Nil
Exit Load	Nil
An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).	

### AUM

Monthly Average AUM	₹	890.67	Crores
AUM as on last day	₹	908.67	Crores

### Total Expense Ratio (TER)

Regular	2.18%
Direct	0.71%
Including additional expenses and goods and service tax on management fees.	



### Other Parameters

Standard Deviation	12.48%
Sharpe Ratio	0.35
Beta	0.84
Portfolio Turnover	0.65

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>18.41%</b>
ICICI Bank Limited	6.63%
HDFC Bank Limited	6.22%
IndusInd Bank Limited	1.56%
IDFC First Bank Limited	1.53%
Axis Bank Limited	1.53%
Kotak Mahindra Bank Limited	0.94%
<b>Retailing</b>	<b>6.01%</b>
FSN E-Commerce Ventures Limited	1.56%
Info Edge (India) Limited	1.41%
Shoppers Stop Limited	1.07%
Zomato Limited	0.99%
Go Fashion India Limited	0.97%
<b>IT - Software</b>	<b>5.64%</b>
Infosys Limited	4.68%
Tata Consultancy Services Limited	0.96%
<b>Automobiles</b>	<b>5.32%</b>
Tata Motors Limited	2.02%
Maruti Suzuki India Limited	1.86%
Mahindra & Mahindra Limited	1.45%
<b>Cement &amp; Cement Products</b>	<b>4.96%</b>
UltraTech Cement Limited	1.43%
The Ramco Cements Limited	1.36%
Ambuja Cements Limited	1.29%
Dalmia Bharat Limited	0.88%
<b>Finance</b>	<b>4.68%</b>
Manappuram Finance Limited	1.61%
Bajaj Finance Limited	1.29%
Mahindra & Mahindra Financial Services Limited	1.11%
SBFC Finance Ltd	0.67%
<b>Construction</b>	<b>4.35%</b>
Larsen & Toubro Limited	3.41%
Ashoka Buildcon Limited	0.95%

Issuer	% to Net Assets
<b>Petroleum Products</b>	<b>4.23%</b>
Reliance Industries Limited	4.23%
<b>Industrial Products</b>	<b>4.10%</b>
TIMKEN INDIA LTD	1.68%
Bharat Forge Limited	1.39%
INOX India Ltd	1.03%
<b>Leisure Services</b>	<b>3.65%</b>
SAMHI Hotels Ltd	1.48%
Chalet Hotels Limited	1.23%
Devyani International Limited	0.95%
<b>Banks</b>	<b>3.40%</b>
State Bank of India	1.64%
Bank of India	0.99%
Bank of Baroda	0.76%
<b>Consumer Durables</b>	<b>3.36%</b>
V-Guard Industries Limited	1.45%
Titan Company Limited	1.26%
VIP Industries Limited	0.66%
<b>Telecom - Services</b>	<b>2.84%</b>
Bharti Airtel Limited	2.84%
<b>Healthcare Services</b>	<b>2.54%</b>
Fortis Healthcare Limited	2.54%
<b>Realty</b>	<b>2.50%</b>
Phoenix Mills Limited	1.41%
Sunteck Realty Limited	1.09%
<b>Auto Components</b>	<b>2.17%</b>
Samvardhana Motherson International Limited	1.26%
Motherson Sumi Wiring India Limited	0.91%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.85%</b>
Clean Science & Technology Limited	0.97%
Navin Fluorine International Limited	0.87%
<b>Industrial Manufacturing</b>	<b>1.71%</b>
GMM Pfaunder Limited	1.25%





Issuer	% to Net Assets
Honeywell Automation India Limited	0.46%
Beverages	1.45%
United Spirits Limited	1.45%
Ferrous Metals	1.38%
Tata Steel Limited	1.38%
Textiles & Apparels	1.28%
Gokaldas Exports Ltd	1.28%
Diversified FMCG	1.27%
ITC Limited	1.27%
FINANCE	1.25%
REC Limited	1.25%
Agricultural Commercial & Construction Vehicles	1.25%
Ashok Leyland Limited	1.25%
Pharmaceuticals & Biotechnology	1.22%
Sun Pharmaceutical Industries Limited	1.22%
Insurance	1.10%

Issuer	% to Net Assets
Star Health & Allied Insurance Limited	1.10%
Entertainment	1.09%
Zee Entertainment Enterprises Limited	1.09%
Transport Services	1.01%
InterGlobe Aviation Limited	1.01%
Electrical Equipment	1.00%
TD Power Systems Limited	1.00%
Food Products	0.93%
Britannia Industries Limited	0.93%
Cash & Current Assets	4.04%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance NAV as on December 29, 2023: ₹ 16.8900

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - February 11, 2019</b>				
Aditya Birla Sun Life Bal Bhavishya Yojna	11.33%	NA	11.29%	22.73%
Value of Std Investment of ₹ 10,000	16890	NA	13777	12266
<b>Benchmark - Nifty 500 TRI</b>				
Value of Std Investment of ₹ 10,000	22854	NA	17411	12691
Additional Benchmark - Nifty 50 TRI	16.58%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	21147	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvankar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	16.8900	18.4200
<b>IDCW*</b>	16.9000	18.4200

\*Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	590000	NA	360000	120000
<b>Market Value of amount Invested</b>	830945	NA	448267	141289
<b>Scheme Returns (CAGR)</b>	13.94%	NA	14.83%	34.86%
<b>Nifty 500 TRI# (CAGR)</b>	21.61%	NA	20.62%	43.09%
<b>Nifty 50 TRI## (CAGR)</b>	18.96%	NA	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

#### Date of Allotment

March 11, 2019

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 Years

#### Fund Category

Retirement Fund (Solution Oriented Fund)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

#### AUM

Monthly Average AUM	₹	339.83	Crores
AUM as on last day	₹	348.37	Crores

#### Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Standard Deviation	12.43%
Sharpe Ratio	0.33
Beta	0.83
Portfolio Turnover	0.43

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>BANKS</b>	<b>23.83%</b>	
HDFC Bank Limited	9.76%	
ICICI Bank Limited	6.88%	
Axis Bank Limited	3.05%	
IndusInd Bank Limited	2.29%	
Utkarsh Small Finance Bank Ltd	1.85%	
<b>IT - Software</b>	<b>6.29%</b>	
Infosys Limited	4.79%	
Coforge Limited	1.49%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.84%</b>	
Sun Pharmaceutical Industries Limited	2.47%	
Strides Pharma Science Limited	1.44%	
Torrent Pharmaceuticals Limited	1.03%	
Cipla Limited	0.91%	
<b>Banks</b>	<b>5.84%</b>	
State Bank of India	2.65%	
Bank of Baroda	1.64%	
Union Bank of India	1.54%	
<b>Petroleum Products</b>	<b>5.66%</b>	
Reliance Industries Limited	5.66%	
<b>Cement &amp; Cement Products</b>	<b>5.45%</b>	
UltraTech Cement Limited	3.68%	
ACC Limited	1.77%	
<b>Construction</b>	<b>4.61%</b>	
Larsen & Toubro Limited	4.61%	
<b>Auto Components</b>	<b>4.60%</b>	
Craftsman Automation Ltd	2.59%	
SJS Enterprises Pvt Limited	1.51%	
<b>TVS HOLDINGS LIMITED</b>	<b>0.50%</b>	
Sundaram Clayton Ltd	0.00%	

Issuer	% to Net Assets	Rating
<b>Automobiles</b>	<b>4.48%</b>	
Tata Motors Limited	2.91%	
Bajaj Auto Limited	1.57%	
<b>Consumer Durables</b>	<b>4.20%</b>	
Somany Ceramics Limited	1.37%	
Dixon Technologies (India) Limited	1.33%	
Titan Company Limited	0.93%	
La Opala RG Limited	0.57%	
<b>Healthcare Services</b>	<b>4.10%</b>	
Fortis Healthcare Limited	3.07%	
Jupiter Life Line Hospitals Ltd	1.03%	
<b>Diversified FMCG</b>	<b>3.20%</b>	
ITC Limited	1.61%	
Hindustan Unilever Limited	1.60%	
<b>Realty</b>	<b>2.62%</b>	
Brigade Enterprises Limited	2.62%	
<b>Insurance</b>	<b>2.14%</b>	
Star Health & Allied Insurance Limited	1.38%	
HDFC Life Insurance Company Limited	0.75%	
<b>Retailing</b>	<b>1.73%</b>	
Shoppers Stop Limited	1.73%	
<b>Finance</b>	<b>1.63%</b>	
Bajaj Finance Limited	1.25%	
Poonawalla Fincorp Limited	0.38%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.59%</b>	
Ashok Leyland Limited	1.59%	
<b>Personal Products</b>	<b>1.58%</b>	
Procter & Gamble Hygiene and Health Care Limited	1.58%	
<b>Beverages</b>	<b>1.54%</b>	
United Breweries Limited	1.54%	



# Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Electrical Equipment	1.41%	
TD Power Systems Limited	1.41%	
Household Products	1.37%	
Flair Writing Industries Ltd	1.37%	
Industrial Products	1.29%	
TIMKEN INDIA LTD	1.29%	
Leisure Services	1.12%	
Westlife Development Ltd	1.12%	
Transport Services	1.04%	
Container Corporation of India Limited	1.04%	
Industrial Manufacturing	0.55%	

Issuer	% to Net Assets	Rating
Honeywell Automation India Limited	0.55%	
Government Bond	0.29%	
7.17% GOVERNMENT OF INDIA 17APR30	0.29%	SOV
Cash Management Bills	0.08%	
Government of India	0.08%	SOV
Cash & Current Assets	1.92%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on December 29, 2023: ₹ 16.2230

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 30s Plan	10.59%	NA	11.07%	21.39%
Value of Std Investment of ₹ 10,000	16223	NA	13693	12133
Benchmark - NIFTY 500 TRI	17.73%	NA	20.34%	27.00%
Value of Std Investment of ₹ 10,000	21911	NA	17411	12691
Additional Benchmark - Nifty 50 TRI	16.23%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	20602	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvankar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.2230	17.5360
IDCW <sup>§</sup> :	16.2150	17.5260

<sup>§</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	580000	NA	360000	120000
Market Value of amount Invested	809938	NA	444979	140743
Scheme Returns (CAGR)	13.84%	NA	14.31%	33.92%
Nifty 500 TRI# (CAGR)	21.72%	NA	20.62%	43.09%
Nifty 50 TRI## (CAGR)	19.04%	NA	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

### Date of Allotment

March 11, 2019

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

### Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 Years

### Fund Category

Retirement Fund (Solution Oriented Fund)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

### AUM

Monthly Average AUM	₹	106.64	Crores
AUM as on last day	₹	108.56	Crores

### Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 500/-



### Other Parameters

Modified Duration	4.81 years
Average Maturity	6.62 years
Yield to Maturity	7.45%
Macaulay Duration	5.02 years
Standard Deviation	10.13%
Sharpe Ratio	0.28
Beta	1.01
Portfolio Turnover	0.48

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>BANKS</b>	<b>15.63%</b>	
HDFC Bank Limited	6.40%	
ICICI Bank Limited	6.27%	
Utkarsh Small Finance Bank Ltd	1.79%	
IndusInd Bank Limited	1.18%	
<b>Government Bond</b>	<b>10.60%</b>	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.83%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.84%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.93%	SOV
<b>IT - Software</b>	<b>6.16%</b>	
Infosys Limited	4.88%	
Coforge Limited	1.28%	
<b>Healthcare Services</b>	<b>5.16%</b>	
Fortis Healthcare Limited	3.11%	
Jupiter Life Line Hospitals Ltd	2.05%	
Fixed rates bonds - Corporate	4.61%	
REC Limited	3.66%	ICRA AAA
HDFC Bank Limited	0.95%	CRISIL AAA
<b>Construction</b>	<b>4.49%</b>	
Larsen & Toubro Limited	4.49%	
<b>Cement &amp; Cement Products</b>	<b>4.49%</b>	
UltraTech Cement Limited	3.28%	
ACC Limited	1.20%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.37%</b>	
Sun Pharmaceutical Industries Limited	2.40%	
Strides Pharma Science Limited	1.12%	
Torrent Pharmaceuticals Limited	0.85%	
<b>Consumer Durables</b>	<b>4.07%</b>	
Dixon Technologies (India) Limited	1.21%	
Somany Ceramics Limited	1.15%	

Issuer	% to Net Assets	Rating
<b>Titan Company Limited</b>	<b>0.98%</b>	
<b>La Opala RG Limited</b>	<b>0.73%</b>	
<b>Banks</b>	<b>3.88%</b>	
State Bank of India	1.69%	
Bank of Baroda	1.28%	
Union Bank of India	0.91%	
<b>Automobiles</b>	<b>3.68%</b>	
Tata Motors Limited	2.44%	
Bajaj Auto Limited	1.23%	
<b>Auto Components</b>	<b>3.60%</b>	
Craftsman Automation Ltd	2.47%	
SJS Enterprises Pvt Limited	0.63%	
<b>TVS HOLDINGS LIMITED</b>	<b>0.50%</b>	
Sundaram Clayton Ltd	0.00%	
<b>Diversified FMCG</b>	<b>2.71%</b>	
ITC Limited	1.36%	
Hindustan Unilever Limited	1.35%	
<b>Petroleum Products</b>	<b>2.48%</b>	
Reliance Industries Limited	2.48%	
<b>Realty</b>	<b>1.99%</b>	
Brigade Enterprises Limited	1.99%	
<b>State Government bond</b>	<b>1.86%</b>	
TAMIL NADU 08.21% 24JUN25 SDL	1.86%	SOV
<b>Personal Products</b>	<b>1.59%</b>	
Procter & Gamble Hygiene and Health Care Limited	1.59%	
<b>Insurance</b>	<b>1.50%</b>	
HDFC Life Insurance Company Limited	0.86%	
Star Health & Allied Insurance Limited	0.64%	
<b>Retailing</b>	<b>1.29%</b>	
Shoppers Stop Limited	1.29%	



Issuer	% to Net Assets	Rating
<b>Industrial Manufacturing</b>	<b>1.26%</b>	
Honeywell Automation India Limited	1.26%	
<b>Finance</b>	<b>1.23%</b>	
Bajaj Finance Limited	0.73%	
Poonawalla Fincorp Limited	0.31%	
Cholamandam Investment and Finance Company Limited	0.20%	
<b>Electrical Equipment</b>	<b>1.22%</b>	
TD Power Systems Limited	1.22%	
<b>Household Products</b>	<b>1.03%</b>	
Flair Writing Industries Ltd	1.03%	
<b>Leisure Services</b>	<b>0.71%</b>	
Westlife Development Ltd	0.71%	
<b>Industrial Products</b>	<b>0.66%</b>	
TIMKEN INDIA LTD	0.66%	

Issuer	% to Net Assets	Rating
<b>Transport Services</b>	<b>0.39%</b>	
Container Corporation of India Limited	0.39%	
<b>Cash Management Bills</b>	<b>0.24%</b>	
Government of India	0.24%	SOV
<b>Cash &amp; Current Assets</b>	<b>9.14%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on December 29, 2023: ₹ 15.6400

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - March 11, 2019</b>				
Aditya Birla Sun Life Retirement Fund - The 40s Plan	9.75%	NA	9.71%	19.04%
Value of Std Investment of ₹ 10,000	15640	NA	13198	11898
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	<b>14.40%</b>	<b>NA</b>	<b>14.13%</b>	<b>18.46%</b>
Value of Std Investment of ₹ 10,000	19087	NA	14857	11841
<b>Additional Benchmark - Nifty 50 TRI</b>	<b>16.23%</b>	<b>NA</b>	<b>17.24%</b>	<b>21.36%</b>
Value of Std Investment of ₹ 10,000	20602	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarakar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	<b>580000</b>	<b>NA</b>	<b>360000</b>	<b>120000</b>
<b>Market Value of amount Invested</b>	<b>778496</b>	<b>NA</b>	<b>434177</b>	<b>138013</b>
<b>Scheme Returns (CAGR)</b>	<b>12.17%</b>	<b>NA</b>	<b>12.60%</b>	<b>29.29%</b>
<b>CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)</b>	<b>15.85%</b>	<b>NA</b>	<b>14.76%</b>	<b>28.03%</b>
<b>Nifty 50 TRI## (CAGR)</b>	<b>19.04%</b>	<b>NA</b>	<b>17.49%</b>	<b>33.54%</b>

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	15.6400	16.8390
<b>IDCW*</b>	15.6390	16.8360

\*Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

#### Date of Allotment

March 11, 2019

#### Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

#### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 Years

#### Fund Category

Retirement Fund (Solution Oriented Fund)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

#### AUM

Monthly Average AUM	₹	28.56	Crores
AUM as on last day	₹	28.79	Crores

#### Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	



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#### Other Parameters

Modified Duration	2.82 years
Average Maturity	3.85 years
Yield to Maturity	7.14%
Macaulay Duration	2.93 years
Portfolio Turnover	0.45

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>48.59%</b>	
7.27% GOI 08APR26	17.44%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	17.37%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	7.85%	SOV
6.57% GOI (MD 05/12/2033)	3.32%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.61%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>7.13%</b>	
HDFC Bank Limited	7.13%	CRISIL AAA
<b>BANKS</b>	<b>6.11%</b>	
ICICI Bank Limited	2.19%	
HDFC Bank Limited	1.76%	
IndusInd Bank Limited	0.83%	
Utkarsh Small Finance Bank Ltd	0.75%	
Axis Bank Limited	0.59%	
State Government bond	5.27%	
TAMIL NADU 08.21% 24JUN25 SDL	5.27%	SOV
<b>Healthcare Services</b>	<b>1.73%</b>	
Jupiter Life Line Hospitals Ltd	0.91%	
Fortis Healthcare Limited	0.82%	
<b>IT - Software</b>	<b>1.56%</b>	
Infosys Limited	1.56%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.51%</b>	
Sun Pharmaceutical Industries Limited	0.67%	
Strides Pharma Science Limited	0.32%	
Torrent Pharmaceuticals Limited	0.29%	
Cipla Limited	0.23%	
<b>Banks</b>	<b>1.42%</b>	
State Bank of India	0.99%	
Bank of Baroda	0.43%	
<b>Consumer Durables</b>	<b>1.36%</b>	
V-Guard Industries Limited	0.58%	
Dixon Technologies (India) Limited	0.41%	
Somany Ceramics Limited	0.37%	
<b>Diversified FMCG</b>	<b>1.08%</b>	
Hindustan Unilever Limited	0.68%	
ITC Limited	0.41%	
<b>Construction</b>	<b>1.06%</b>	
Larsen & Toubro Limited	1.06%	
<b>Automobiles</b>	<b>1.06%</b>	
Tata Motors Limited	0.65%	
Bajaj Auto Limited	0.41%	

Issuer	% to Net Assets	Rating
<b>Cement &amp; Cement Products</b>	<b>0.95%</b>	
UltraTech Cement Limited	0.69%	
ACC Limited	0.27%	
<b>Auto Components</b>	<b>0.95%</b>	
Craftsman Automation Ltd	0.73%	
SJS Enterprises Pvt Limited	0.21%	
<b>Cash Management Bills</b>	<b>0.91%</b>	
Government of India	0.91%	SOV
<b>Industrial Products</b>	<b>0.83%</b>	
POLYCAB INDIA Limited	0.61%	
TIMKEN INDIA LTD	0.22%	
<b>Insurance</b>	<b>0.81%</b>	
HDFC Life Insurance Company Limited	0.60%	
Star Health & Allied Insurance Limited	0.21%	
<b>Non - Ferrous Metals</b>	<b>0.64%</b>	
Hindalco Industries Limited	0.64%	
<b>Telecom - Services</b>	<b>0.54%</b>	
Bharti Airtel Limited	0.54%	
<b>Realty</b>	<b>0.53%</b>	
Brigade Enterprises Limited	0.53%	
<b>Industrial Manufacturing</b>	<b>0.42%</b>	
Honeywell Automation India Limited	0.42%	
<b>Electrical Equipment</b>	<b>0.42%</b>	
TD Power Systems Limited	0.42%	
<b>Household Products</b>	<b>0.33%</b>	
Flair Writing Industries Ltd	0.33%	
<b>Finance</b>	<b>0.31%</b>	
Bajaj Finance Limited	0.24%	
Cholamandalam Investment and Finance Company Limited	0.07%	
<b>Leisure Services</b>	<b>0.30%</b>	
Westlife Development Ltd	0.30%	
<b>Transport Services</b>	<b>0.15%</b>	
Container Corporation of India Limited	0.15%	
<b>Cash &amp; Current Assets</b>	<b>14.03%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on December 29, 2023: ₹ 12.8565

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	5.37%	NA	4.39%	10.01%
Value of Std Investment of ₹ 10,000	12857	NA	11373	10998
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.93%	NA	8.67%	11.56%
Value of Std Investment of ₹ 10,000	15758	NA	12826	11152
Additional Benchmark - CRISIL 10 Year Gilt Index	5.93%	NA	3.16%	7.84%
Value of Std Investment of ₹ 10,000	13188	NA	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvankar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	580000	NA	360000	120000
Market Value of amount Invested	665518	NA	398964	128059
Scheme Returns (CAGR)	5.65%	NA	6.82%	12.82%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	9.93%	NA	9.35%	14.99%
CRISIL 10 Year Gilt Index## (CAGR)	4.63%	NA	4.92%	7.36%

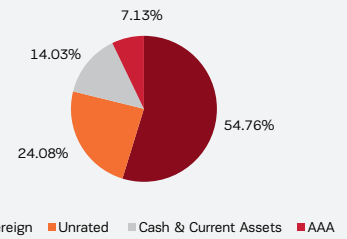
Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.8565	13.7437
IDCW <sup>5</sup> :	12.8554	13.7435

<sup>5</sup>Income Distribution cum capital withdrawal







## Fund Details

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

### Date of Allotment

December 30, 2019

### Benchmark

S&P BSE PSU TRI

### Managing Fund Since

September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

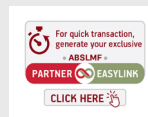
1.3 years & 1.1 Years

### Fund Category

Thematic (Equity)

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	1720.59	Crores
AUM as on last day	₹	1936.97	Crores

### Total Expense Ratio (TER)

Regular	2.05%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	23.09%
Sharpe Ratio	1.71
Beta	0.88
Portfolio Turnover	0.38
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio	

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets
<b>Banks</b>	<b>21.19%</b>
State Bank of India	5.90%
Bank of Baroda	4.38%
Bank of India	4.15%
Punjab National Bank	3.22%
Union Bank of India	1.93%
Canara Bank	0.84%
Bank of Maharashtra	0.78%
<b>Power</b>	<b>10.05%</b>
NTPC Limited	8.15%
NLC India Limited	1.91%
Consumable Fuels	7.73%
Coal India Limited	7.73%
Gas	7.08%
GAIL (India) Limited	4.33%
Indraprastha Gas Limited	1.75%
Gujarat State Petronet Limited	1.00%
<b>Oil</b>	<b>5.29%</b>
Oil & Natural Gas Corporation Limited	5.29%
<b>Aerospace &amp; Defense</b>	<b>5.05%</b>
Hindustan Aeronautics Limited	2.67%
Bharat Electronics Limited	2.01%
Bharat Dynamics Limited	0.37%
<b>POWER</b>	<b>4.23%</b>
Power Grid Corporation of India Limited	4.23%
<b>FINANCE</b>	<b>4.00%</b>
LIC Housing Finance Limited	2.77%
Power Finance Corporation Limited	1.23%
<b>Finance</b>	<b>2.98%</b>
Indian Renewable Energy Development Agency Ltd	2.88%
BEML Land Assets Ltd	0.10%
<b>Petroleum Products</b>	<b>2.91%</b>
Bharat Petroleum Corporation Limited	2.49%

Issuer	% to Net Assets
<b>Hindustan Petroleum Corporation Limited</b>	<b>0.41%</b>
<b>Ferrous Metals</b>	<b>2.83%</b>
Steel Authority of India Limited	1.57%
NMDC Steel Ltd	1.26%
<b>Minerals &amp; Mining</b>	<b>2.72%</b>
NMDC Limited	1.83%
Moil Limtied	0.90%
<b>Construction</b>	<b>2.11%</b>
RITES Limited	1.22%
Engineers India Limited	0.89%
<b>Leisure Services</b>	<b>2.05%</b>
Indian Railway Catering & Tourism Corporation Limited	2.05%
<b>Electrical Equipment</b>	<b>1.90%</b>
Bharat Heavy Electricals Limited	1.90%
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.73%</b>
BEML Limited	1.73%
<b>Non - Ferrous Metals</b>	<b>1.49%</b>
National Aluminium Company Limited	1.49%
<b>BANKS</b>	<b>1.47%</b>
The Jammu & Kashmir Bank Limited	1.47%
<b>Industrial Manufacturing</b>	<b>1.40%</b>
Mazagon Dock Shipbuilders Limited	1.40%
<b>Insurance</b>	<b>1.32%</b>
Life Insurance Corp of India	1.32%
<b>Transport Services</b>	<b>0.65%</b>
Container Corporation of India Limited	0.65%
<b>Paper Forest &amp; Jute Products</b>	<b>0.50%</b>
Tamil Nadu Newsprint & Papers Limited	0.50%
<b>Chemicals &amp; Petrochemicals</b>	<b>0.46%</b>
Gujarat Alkalies and Chemicals Limited	0.32%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.14%
<b>Cash &amp; Current Assets</b>	<b>8.85%</b>
<b>Total Net Assets</b>	<b>100.00%</b>





### Investment Performance

NAV as on December 29, 2023: ₹ 27.5400

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	28.82%	NA	41.16%	59.49%
Value of Std Investment of ₹ 10,000	27540	NA	28073	15928
Benchmark - S&P BSE PSU TRI	28.02%	NA	45.36%	61.69%
Value of Std Investment of ₹ 10,000	26858	NA	30653	16148
Additional Benchmark - Nifty 50 TRI	16.73%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	18567	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	490000	NA	360000	120000
Market Value of amount Invested	1090065	NA	670506	175707
Scheme Returns (CAGR)	41.37%	NA	45.05%	97.16%
S&P BSE PSU TRI# (CAGR)	43.88%	NA	46.91%	97.32%
Nifty 50 TRI## (CAGR)	20.30%	NA	17.49%	33.54%

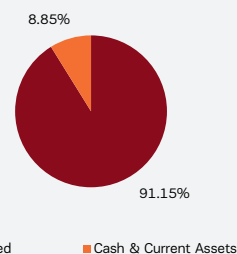
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	27.5400	29.4900
IDCW <sup>5</sup> :	24.3800	27.6500

<sup>5</sup>Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

#### Date of Allotment

October 23, 2020

#### Benchmark

S&P BSE 500 TRI

#### Managing Fund Since

October 23, 2020 & November 21, 2022

#### Experience in Managing the Fund

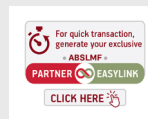
3.2 years & 1.1 Years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	677.76	Crores
AUM as on last day	₹	686.12	Crores

#### Total Expense Ratio (TER)

Regular	2.38%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Standard Deviation	13.87%
Sharpe Ratio	0.81
Beta	0.94
Portfolio Turnover	0.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>15.56%</b>
ICICI Bank Limited	4.75%
HDFC Bank Limited	3.72%
Axis Bank Limited	2.17%
IndusInd Bank Limited	1.86%
RBL Bank Limited	1.56%
IDFC First Bank Limited	1.50%
<b>IT - Software</b>	<b>11.75%</b>
Infosys Limited	5.75%
Coforge Limited	2.18%
Birlasoft Limited	1.68%
Mphasis Limited	1.45%
Wipro Limited	0.69%
<b>Automobiles</b>	<b>7.48%</b>
Tata Motors Limited	3.06%
Hero MotoCorp Limited	1.69%
Mahindra & Mahindra Limited	1.51%
Eicher Motors Limited	1.21%
<b>Finance</b>	<b>6.72%</b>
Bajaj Finserv Limited	2.18%
Shriram Finance Ltd	2.05%
Manappuram Finance Limited	1.50%
Bajaj Finance Limited	0.98%
<b>Telecom - Services</b>	<b>5.29%</b>
Bharti Airtel Limited	5.29%
<b>Retailing</b>	<b>4.57%</b>
Zomato Limited	1.67%
Aditya Birla Fashion and Retail Limited	1.42%
FSN E-Commerce Ventures Limited	0.93%
Sai Silks Kalamandir Ltd	0.55%
<b>Industrial Products</b>	<b>4.41%</b>
Bharat Forge Limited	2.36%
AIA Engineering Limited	1.08%
Carborundum Universal Limited	0.98%

Issuer	% to Net Assets
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.20%</b>
Sun Pharmaceutical Industries Limited	2.91%
Strides Pharma Science Limited	1.30%
<b>Healthcare Services</b>	<b>4.15%</b>
Fortis Healthcare Limited	2.40%
Apollo Hospitals Enterprise Limited	1.75%
<b>Cement &amp; Cement Products</b>	<b>3.65%</b>
Ambuja Cements Limited	1.71%
Grasim Industries Limited	1.24%
The Ramco Cements Limited	0.69%
<b>Realty</b>	<b>3.55%</b>
Sobha Limited	1.94%
Phoenix Mills Limited	1.61%
<b>Agricultural Food &amp; other Products</b>	<b>3.35%</b>
Tata Consumer Products Limited	2.55%
Marico Limited	0.80%
<b>Consumer Durables</b>	<b>3.33%</b>
Crompton Greaves Consumer Electricals Limited	1.43%
Bajaj Electricals Limited	1.24%
Orient Electric Ltd.	0.65%
<b>Beverages</b>	<b>3.08%</b>
United Spirits Limited	1.63%
United Breweries Limited	1.45%
<b>Chemicals &amp; Petrochemicals</b>	<b>2.44%</b>
Aarti Industries Limited	1.39%
Atul Limited	1.04%
<b>Auto Components</b>	<b>2.24%</b>
CEAT Limited	1.06%
Sundram Fasteners Limited	0.91%
Steel Strips Wheels Ltd	0.27%
<b>Banks</b>	<b>2.17%</b>
State Bank of India	1.61%
City Union Bank Limited	0.55%
<b>Petroleum Products</b>	<b>2.02%</b>



Issuer	% to Net Assets
Reliance Industries Limited	2.02%
Insurance	2.02%
ICICI Lombard General Insurance Company Limited	1.22%
Max Financial Services Limited	0.80%
Transport Services	1.88%
Container Corporation of India Limited	1.88%
Non - Ferrous Metals	1.57%
Hindalco Industries Limited	1.57%
Capital Markets	1.43%
UTI ASSET MANAGEMENT COMPANY Limited	1.43%

Issuer	% to Net Assets
Construction	1.24%
Kalpataru Projects International Ltd.	1.24%
Entertainment	0.89%
Zee Entertainment Enterprises Limited	0.89%
Power	0.17%
Bajel Projects Ltd	0.17%
Cash & Current Assets	0.85%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 19.4100

Inception - October 23, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Special Opportunities Fund	23.16%	NA	18.15%	25.47%
Value of Std Investment of ₹ 10,000	19410	NA	16477	12539
Benchmark - S&P BSE 500 TRI	25.45%	NA	20.44%	26.63%
Value of Std Investment of ₹ 10,000	20583	NA	17451	12655
Additional Benchmark - Nifty 50 TRI	22.12%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	18893	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.4100	20.4300
IDCW*	17.2600	18.1700

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	390000	NA	360000	120000
Market Value of amount Invested	527975	NA	471675	146078
Scheme Returns (CAGR)	19.09%	NA	18.43%	43.11%
S&P BSE 500 TRI# (CAGR)	21.32%	NA	20.56%	42.56%
Nifty 50 TRI## (CAGR)	18.20%	NA	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified basket of companies in ESG theme by following Integration Strategy. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

### Date of Allotment

December 24, 2020

### Benchmark

Nifty 100 ESG TRI

### Managing Fund Since

November 21, 2022 & February 17, 2023

### Experience in Managing the Fund

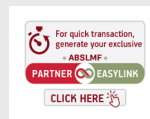
1.1 Years & 0.9 Years

### Fund Category

Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### AUM

Monthly Average AUM	₹	721.17	Crores
AUM as on last day	₹	725.09	Crores

### SIP

Monthly: Minimum ₹ 500/-

### Total Expense Ratio (TER)

Regular	2.35%
Direct	0.92%

Including additional expenses and goods and service tax on management fees.

## PORTFOLIO

Issuer	% to Net Assets
IT - Software	24.13%
Infosys Limited	7.84%
LTIMindtree Ltd	5.87%
HCL Technologies Limited	3.12%
Tata Consultancy Services Limited	2.93%
Coforge Limited	2.39%
Birlasoft Limited	1.98%
<b>BANKS</b>	<b>21.17%</b>
ICICI Bank Limited	9.17%
HDFC Bank Limited	7.27%
Axis Bank Limited	2.50%
RBL Bank Limited	1.15%
Kotak Mahindra Bank Limited	1.09%
<b>Consumer Durables</b>	<b>9.72%</b>
Titan Company Limited	3.40%
Blue Star Limited	2.62%
Kajaria Ceramics Limited	2.18%
Crompton Greaves Consumer Electricals Limited	1.08%
Whirlpool of India Limited	0.44%
<b>Automobiles</b>	<b>8.11%</b>
Mahindra & Mahindra Limited	3.52%
TVS Motor Company Limited	3.19%
Hero MotoCorp Limited	1.40%
<b>Auto Components</b>	<b>5.04%</b>
Sona BLW Precision Forgings Limited	2.83%
Endurance Technologies Limited	1.19%
Schaeffler India Limited	0.71%
Rolex Rings Limited	0.32%
<b>Retailing</b>	<b>3.95%</b>
Aditya Birla Fashion and Retail Limited	1.46%
V-Mart Retail Limited	1.28%
Avenue Supermarts Limited	1.21%
<b>Finance</b>	<b>3.84%</b>
Bajaj Finance Limited	3.54%
Cholamandalam Investment and Finance Company Limited	0.29%

Issuer	% to Net Assets
<b>Electrical Equipment</b>	<b>3.56%</b>
ABB India Limited	3.56%
<b>Banks</b>	<b>3.50%</b>
State Bank of India	1.87%
AU Small Finance Bank Limited	1.63%
<b>Cement &amp; Cement Products</b>	<b>2.40%</b>
JK Cement Limited	2.40%
<b>Diversified FMCG</b>	<b>1.97%</b>
Hindustan Unilever Limited	1.97%
<b>Telecom - Services</b>	<b>1.93%</b>
Bharti Airtel Limited	1.93%
<b>Industrial Products</b>	<b>1.75%</b>
POLYCAB INDIA Limited	1.75%
<b>Healthcare Services</b>	<b>1.72%</b>
Syngene International Limited	0.99%
METROPOLIS HEALTHCARE LIMITED	0.73%
<b>Textiles &amp; Apparels</b>	<b>1.68%</b>
Page Industries Limited	1.68%
<b>Realty</b>	<b>1.26%</b>
Oberoi Realty Limited	1.26%
<b>Insurance</b>	<b>1.19%</b>
SBI Life Insurance Company Limited	1.19%
<b>Commercial Services &amp; Supplies</b>	<b>1.02%</b>
TeamLease Services Limited	1.02%
<b>Financial Technology (Fintech)</b>	<b>0.24%</b>
One 97 Communications Limited	0.24%
<b>Cash &amp; Current Assets</b>	<b>1.84%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

# Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.



Wealth Solutions



## Investment Performance

NAV as on December 29, 2023: ₹ 14.5900

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life ESG Integration Strategy Fund</b>	13.35%	NA	13.29%	22.26%
<b>Value of Std Investment of ₹ 10,000</b>	14590	NA	14532	12219
<b>Benchmark - Nifty 100 ESG TRI</b>	17.10%	NA	16.59%	23.43%
<b>Value of Std Investment of ₹ 10,000</b>	16093	NA	15835	12336
<b>Additional Benchmark - Nifty 50 TRI</b>	17.78%	NA	17.24%	21.36%
<b>Value of Std Investment of ₹ 10,000</b>	16374	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	370000	NA	360000	120000
<b>Market Value of amount Invested</b>	450680	NA	436090	140469
<b>Scheme Returns (CAGR)</b>	12.93%	NA	12.90%	33.46%
<b>Nifty 100 ESG TRI# (CAGR)</b>	16.56%	NA	16.52%	40.19%
<b>Nifty 50 TRI## (CAGR)</b>	17.51%	NA	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	14.5900	15.3300
<b>IDCW*:</b>	14.5900	15.3400

\*Income Distribution cum capital withdrawal







## Fund Details

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

### Date of Allotment

December 03, 2021

### Benchmark

S&P BSE 500 TRI

### Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### AUM

Monthly Average AUM	₹	1535.15	Crores
AUM as on last day	₹	1551.44	Crores

### SIP

Monthly: Minimum ₹ 500/-

### Experience in Managing the Fund

0.2 Years, 1.1 Years & 0.9 Years

### Total Expense Ratio (TER)

Regular	2.10%
Direct	0.86%
Including additional expenses and goods and service tax on management fees.	

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>15.38%</b>
HDFC Bank Limited	6.61%
ICICI Bank Limited	5.78%
Axis Bank Limited	2.13%
Kotak Mahindra Bank Limited	0.86%
<b>IT - Software</b>	<b>10.23%</b>
Infosys Limited	4.72%
HCL Technologies Limited	3.54%
LTIMindtree Ltd	1.96%
<b>Finance</b>	<b>7.33%</b>
Bajaj Finance Limited	3.19%
Shriram Finance Ltd	2.78%
Manappuram Finance Limited	1.08%
Cholamandalam Investment and Finance Company Limited	0.28%
<b>Consumer Durables</b>	<b>5.56%</b>
Kajaria Ceramics Limited	2.18%
Whirlpool of India Limited	1.77%
V-Guard Industries Limited	0.82%
Blue Star Limited	0.79%
<b>Industrial Products</b>	<b>5.05%</b>
Bharat Forge Limited	2.23%
AIA Engineering Limited	1.64%
Happy Forgings Ltd	1.17%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.83%</b>
Sun Pharmaceutical Industries Limited	4.83%
<b>Petroleum Products</b>	<b>4.79%</b>
Reliance Industries Limited	4.79%
<b>Cement &amp; Cement Products</b>	<b>4.35%</b>
UltraTech Cement Limited	2.98%
Grasim Industries Limited	1.38%
<b>Construction</b>	<b>4.21%</b>
Larsen & Toubro Limited	4.21%
<b>Exchange Traded Fund</b>	<b>4.10%</b>
RELIANCE MF CPSE ETF	4.10%
<b>Beverages</b>	<b>4.02%</b>
United Spirits Limited	2.20%

Issuer	% to Net Assets
<b>Radico Khaitan Limited</b>	<b>1.82%</b>
<b>Telecom - Services</b>	<b>3.16%</b>
Bharti Airtel Limited	3.16%
<b>Commercial Services &amp; Supplies</b>	<b>2.96%</b>
CMS Info Systems Limited	2.96%
<b>Healthcare Services</b>	<b>2.83%</b>
Apollo Hospitals Enterprise Limited	2.83%
<b>Food Products</b>	<b>2.74%</b>
Britannia Industries Limited	1.38%
Heritage Foods Limited	1.37%
<b>Auto Components</b>	<b>2.54%</b>
CIE Automotive India Ltd	1.51%
Schaeffler India Limited	1.03%
<b>Automobiles</b>	<b>2.51%</b>
Mahindra & Mahindra Limited	2.51%
<b>Banks</b>	<b>2.28%</b>
State Bank of India	2.28%
<b>Realty</b>	<b>1.94%</b>
DLF Limited	1.94%
<b>Industrial Manufacturing</b>	<b>1.22%</b>
GMM Pfaunder Limited	1.22%
<b>Aerospace &amp; Defense</b>	<b>1.19%</b>
Bharat Electronics Limited	1.19%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.05%</b>
Aarti Industries Limited	1.05%
<b>Power</b>	<b>1.00%</b>
NTPC Limited	1.00%
<b>Entertainment</b>	<b>0.97%</b>
Zee Entertainment Enterprises Limited	0.97%
<b>Retailing</b>	<b>0.79%</b>
Zomato Limited	0.79%
<b>Transport Services</b>	<b>0.72%</b>
InterGlobe Aviation Limited	0.72%
<b>Household Products</b>	<b>0.03%</b>
DOMS Industries Limited	0.03%
<b>Cash &amp; Current Assets</b>	<b>2.20%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



## Investment Performance

NAV as on December 29, 2023: ₹ 12.5500

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	11.59%	NA	NA	19.24%
Value of Std Investment of ₹ 10,000	12550	NA	NA	11918
Benchmark - S&P BSE 500 TRI	15.12%	NA	NA	26.63%
Value of Std Investment of ₹ 10,000	13387	NA	NA	12655
Additional Benchmark - Nifty 50 TRI	13.26%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12942	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	250000	NA	NA	120000
Market Value of amount Invested	302976	NA	NA	139676
Scheme Returns (CAGR)	18.96%	NA	NA	32.11%
S&P BSE 500 TRI returns# (CAGR)	24.36%	NA	NA	42.56%
Nifty 50 TRI returns## (CAGR)	20.39%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.5500	12.9600
IDCW <sup>2</sup> :	12.5500	12.9600

<sup>2</sup>Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies following transportation and logistics theme.

The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

#### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

November 17, 2023

#### Benchmark

Nifty Transportation and Logistics TRI

#### Managing Fund Since

November 17, 2023

### Fund Category

Thematic Fund

#### Load Structure (as % of NAV) (Incl. for SIP)

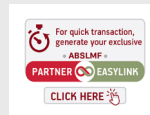
Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	881.60	Crores
AUM as on last day	₹	926.87	Crores

#### Experience in Managing the Fund

0.1 Years



#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 500/-

#### Total Expense Ratio (TER)

Regular	2.22%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	

## PORTFOLIO

Issuer	% to Net Assets
<b>Automobiles</b>	<b>48.67%</b>
Tata Motors Limited	11.75%
Mahindra & Mahindra Limited	10.05%
Maruti Suzuki India Limited	9.40%
Hero MotoCorp Limited	6.68%
Bajaj Auto Limited	5.86%
TVS Motor Company Limited	4.18%
Tata Motors Limited	0.74%
Auto Components	16.02%
Samvardhana Motherson International Limited	3.79%
Tube Investments of India Limited	2.67%
Sona BLW Precision Forgings Limited	2.54%
Minda Corporation Limited	2.46%
Exide Industries Limited	1.09%
CEAT Limited	1.07%
Schaeffler India Limited	0.77%
Minda Industries Ltd	0.74%

Issuer	% to Net Assets
CIE Automotive India Ltd	0.54%
Rolex Rings Limited	0.34%
<b>Transport Services</b>	<b>7.53%</b>
InterGlobe Aviation Limited	4.68%
Container Corporation of India Limited	2.85%
Transport Infrastructure	3.40%
Adani Ports and Special Economic Zone Limited	3.40%
Retailing	3.34%
Zomato Limited	3.34%
Leisure Services	3.27%
Indian Railway Catering & Tourism Corporation Limited	3.27%
IT - Services	2.93%
Tata Technologies Ltd	2.93%
Industrial Products	2.18%
Happy Forgings Ltd	2.18%
Cash & Current Assets	12.66%
<b>Total Net Assets</b>	<b>100.00%</b>

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9200	10.9400
IDCW*	10.9200	10.9400

\*Income Distribution cum capital withdrawal





### Fund Details

#### Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

#### Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

March 29, 1996

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

#### Experience in Managing the Fund

2.0 years, 1.8 years & 1.1 Years

#### SIP

Monthly: Minimum ₹ 500/-

#### Fund Category

ELSS

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 14663.92	Crores
AUM as on last day	₹ 14917.96	Crores

#### Total Expense Ratio (TER)

Regular	1.68%
Direct	0.91%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Standard Deviation	12.40%
Sharpe Ratio	0.23
Beta	0.85
Portfolio Turnover	0.27

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>19.96%</b>
ICICI Bank Limited	7.97%
HDFC Bank Limited	7.21%
Axis Bank Limited	2.08%
IndusInd Bank Limited	1.43%
IDFC First Bank Limited	1.28%
<b>IT - Software</b>	<b>7.68%</b>
Infosys Limited	4.75%
Tata Consultancy Services Limited	1.76%
Coforge Limited	1.16%
<b>Petroleum Products</b>	<b>5.48%</b>
Reliance Industries Limited	5.48%
<b>Auto Components</b>	<b>5.26%</b>
TVS HOLDINGS LIMITED	2.38%
Samvardhana Motherson International Limited	0.82%
TVS HOLDINGS LIMITED	0.61%
Bosch Limited	0.56%
Sundaram Clayton Ltd	0.53%
Sona BLW Precision Forgings Limited	0.35%
Sundaram Clayton Ltd	0.00%
<b>Automobiles</b>	<b>5.04%</b>
Mahindra & Mahindra Limited	1.72%
Tata Motors Limited	1.66%
Maruti Suzuki India Limited	1.66%
<b>Construction</b>	<b>4.95%</b>
Larsen & Toubro Limited	4.95%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.72%</b>
Sun Pharmaceutical Industries Limited	1.66%
GlaxoSmithKline Pharmaceuticals Limited	1.55%
Cipla Limited	0.88%
Pfizer Limited	0.62%

Issuer	% to Net Assets
<b>Retailing</b>	<b>4.28%</b>
Shoppers Stop Limited	2.47%
Zomato Limited	1.04%
FSN E-Commerce Ventures Limited	0.76%
<b>Industrial Manufacturing</b>	<b>3.26%</b>
Honeywell Automation India Limited	3.26%
<b>Personal Products</b>	<b>3.18%</b>
Gillette India Limited	2.45%
Dabur India Limited	0.72%
<b>Telecom - Services</b>	<b>2.78%</b>
Bharti Airtel Limited	2.78%
<b>Leisure Services</b>	<b>2.75%</b>
Thomas Cook (India) Limited	1.22%
Jubilant Foodworks Limited	0.65%
Devyani International Limited	0.63%
Restaurant Brands Asia Limited	0.26%
<b>Transport Services</b>	<b>2.70%</b>
Container Corporation of India Limited	1.57%
InterGlobe Aviation Limited	1.12%
<b>Healthcare Services</b>	<b>2.68%</b>
Fortis Healthcare Limited	2.68%
<b>Finance</b>	<b>2.62%</b>
Bajaj Finance Limited	1.35%
Cholamandalam Investment and Finance Company Limited	0.95%
Jio Financial Services Limited	0.23%
Aditya Birla Capital Limited	0.09%
<b>Cement &amp; Cement Products</b>	<b>2.56%</b>
UltraTech Cement Limited	1.50%
Ambuja Cements Limited	1.06%
<b>Consumer Durables</b>	<b>2.39%</b>
Titan Company Limited	1.52%



Issuer	% to Net Assets
Johnson Controls - Hitachi Air Conditioning India Limited	0.87%
<b>Banks</b>	<b>2.32%</b>
State Bank of India	1.86%
Bandhan Bank Limited	0.46%
<b>Insurance</b>	<b>2.11%</b>
HDFC Life Insurance Company Limited	0.93%
SBI Life Insurance Company Limited	0.62%
Star Health & Allied Insurance Limited	0.56%
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.46%</b>
Bayer Cropscience Limited	1.46%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.44%</b>
Navin Fluorine International Limited	0.79%
SRF Limited	0.65%
<b>Ferrous Metals</b>	<b>1.17%</b>
Tata Steel Limited	1.17%
<b>Realty</b>	<b>1.12%</b>
Phoenix Mills Limited	1.12%
<b>Beverages</b>	<b>1.10%</b>
United Spirits Limited	1.10%

Issuer	% to Net Assets
United Breweries (Holdings) Limited	0.00%
<b>Capital Markets</b>	<b>1.09%</b>
ICRA Limited	1.09%
<b>Power</b>	<b>1.02%</b>
NTPC Limited	1.02%
<b>Diversified FMCG</b>	<b>1.01%</b>
Hindustan Unilever Limited	1.01%
<b>Paper Forest &amp; Jute Products</b>	<b>0.73%</b>
Century Textiles & Industries Limited	0.73%
<b>Food Products</b>	<b>0.70%</b>
Britannia Industries Limited	0.70%
<b>Miscellaneous</b>	<b>0.00%</b>
Magnasound (I) Limited	0.00%
<b>Cash &amp; Current Assets</b>	<b>2.43%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance NAV as on December 29, 2023: ₹ 49.0200

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 29, 1996				
Aditya Birla Sun Life ELSS Tax Saver Fund	10.57%	9.67%	9.73%	18.95%
Value of Std Investment of ₹ 10,000	49020	15864	13206	11889
Benchmark - NIFTY 500 TRI	11.66%	17.48%	20.34%	27.00%
Value of Std Investment of ₹ 10,000	57308	22367	17411	12691
Additional Benchmark - Nifty 50 TRI	11.15%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	53319	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	49.0200	54.0900
IDCW <sup>§</sup> :	185.2000	373.0200

<sup>§</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1900000	600000	360000	120000
Market Value of amount Invested	5790337	820725	433918	139871
Scheme Returns (CAGR)	12.90%	12.51%	12.56%	32.44%
NIFTY 500 TRI returns# (CAGR)	14.74%	21.42%	20.62%	43.09%
Nifty 50 TRI returns## (CAGR)	13.80%	18.84%	17.49%	33.54%

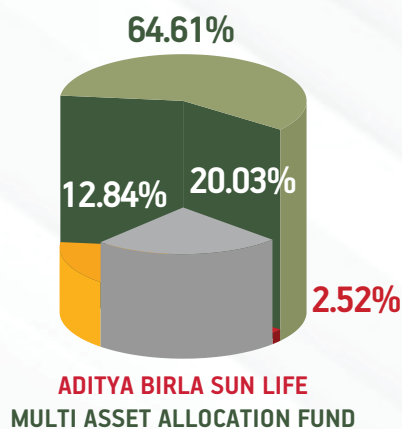
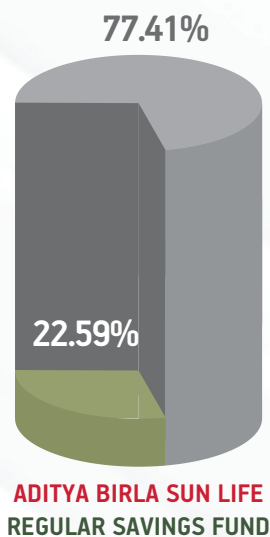
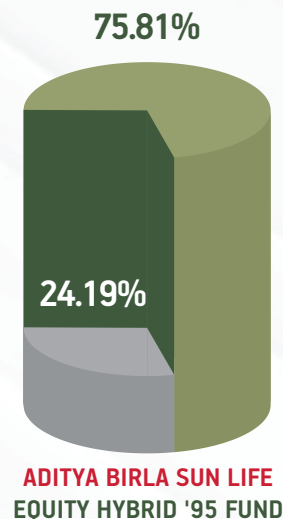
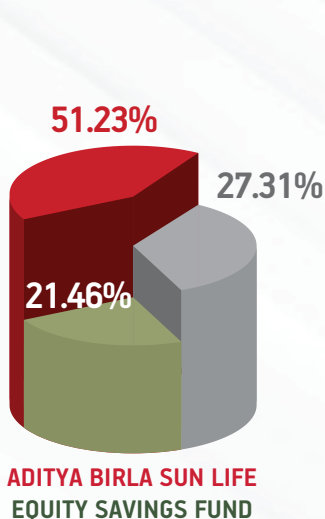
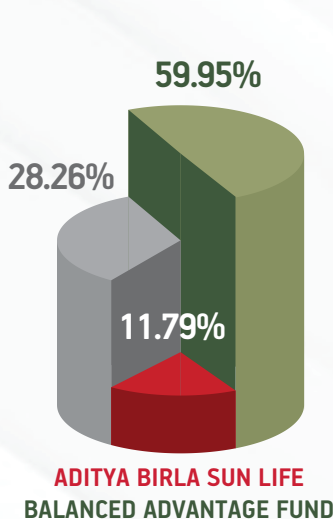
Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

# What's making money for you?

A look at the Asset Allocation of our Hybrid Funds



Data as on December 31, 2023. For Product labelling of the schemes mentioned here refer to page no. - 175-183  
For detailed asset allocation please refer to the SID/KIM of the scheme.

**Aditya Birla Sun Life  
Mutual Fund**



**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Fund Details

### Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

### Date of Allotment

February 10, 1995

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

### Experience in Managing the Fund

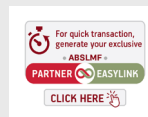
7.1 years, 1.1 Years, 0.9 years & 0.9 years

### Fund Category

Aggressive Hybrid Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 7347.33 Crores
AUM as on last day	₹ 7439.82 Crores

### Total Expense Ratio (TER)

Regular	1.85%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 100/-

### Other Parameters

Modified Duration	2.86 years
Average Maturity	4.56 years
Yield to Maturity	7.70%
Macaulay Duration	3.02 years
Portfolio Turnover	0.76
Standard Deviation	9.92%
Sharpe Ratio	0.71
Beta	1.00

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer % to Net Assets

### Equity & Equity Related

<b>BANKS</b>	<b>14.70%</b>
HDFC Bank Limited	5.99%
ICICI Bank Limited	5.88%
Axis Bank Limited	2.12%
Kotak Mahindra Bank Limited	0.37%
IDFC First Bank Limited	0.33%
<b>IT - Software</b>	<b>7.25%</b>
Infosys Limited	3.43%
Coforge Limited	1.58%
LTIMindtree Ltd	1.21%
Rategain Travel Technologies Limited	0.57%
Persistent Systems Limited	0.34%
HCL Technologies Limited	0.13%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.12%</b>
Sun Pharmaceutical Industries Limited	2.24%
Eris Lifesciences Limited	1.61%
Sanofi India Limited	0.65%
Gland Pharma Limited	0.62%
<b>Automobiles</b>	<b>3.73%</b>
Mahindra & Mahindra Limited	1.56%
Tata Motors Limited	1.16%
Maruti Suzuki India Limited	1.01%
<b>Finance</b>	<b>3.67%</b>
Bajaj Finance Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.20%
Shriram Finance Ltd	0.61%
Aditya Birla Capital Limited	0.24%
Jio Financial Services Limited	0.21%
<b>Petroleum Products</b>	<b>3.25%</b>
Reliance Industries Limited	3.25%
Auto Components	3.20%
Rolex Rings Limited	0.88%
Sundram Fasteners Limited	0.87%
Endurance Technologies Limited	0.73%
Minda Industries Ltd	0.54%
Sona BLW Precision Forgings Limited	0.19%
<b>Consumer Durables</b>	<b>2.88%</b>
Titan Company Limited	1.52%
Crompton Greaves Consumer Electricals Limited	0.69%
Voltas Limited	0.43%
Cello World Ltd	0.24%
<b>Banks</b>	<b>2.74%</b>

State Bank of India	2.07%
Union Bank of India	0.67%
<b>Construction</b>	<b>2.40%</b>
Larsen & Toubro Limited	1.73%
Kalpataru Projects International Ltd.	0.68%
<b>Telecom - Services</b>	<b>2.35%</b>
Bharti Airtel Limited	2.28%
Bharti Airtel Limited	0.07%
<b>Transport Infrastructure</b>	<b>2.23%</b>
IRB InvIT Fund	2.05%
JSW Infrastructure Ltd	0.18%
<b>Cement &amp; Cement Products</b>	<b>2.11%</b>
UltraTech Cement Limited	1.24%
Ambuja Cements Limited	0.70%
JK Cement Limited	0.18%
<b>Retailing</b>	<b>1.89%</b>
Avenue Supermarts Limited	0.50%
Go Fashion India Limited	0.45%
FSN E-Commerce Ventures Limited	0.39%
Zomato Limited	0.39%
Vedant Fashions Private Limited	0.17%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.86%</b>
Clean Science & Technology Limited	0.65%
SRF Limited	0.56%
Atul Limited	0.39%
Aarti Industries Limited	0.26%
<b>Healthcare Services</b>	<b>1.80%</b>
Apollo Hospitals Enterprise Limited	1.24%
Fortis Healthcare Limited	0.55%
<b>Electrical Equipment</b>	<b>1.74%</b>
Siemens Limited	1.13%
ABB India Limited	0.61%
<b>Personal Products</b>	<b>1.44%</b>
Godrej Consumer Products Limited	0.88%
Gillette India Limited	0.57%
<b>Aerospace &amp; Defense</b>	<b>1.43%</b>
Bharat Electronics Limited	1.43%
<b>Diversified FMCG</b>	<b>1.34%</b>
ITC Limited	0.82%
Hindustan Unilever Limited	0.52%
<b>Beverages</b>	<b>1.30%</b>
United Spirits Limited	1.30%
<b>Industrial Products</b>	<b>1.22%</b>
POLYCAB INDIA Limited	0.60%
TIMKEN INDIA LTD	0.32%
Bharat Forge Limited	0.17%





Carborundum Universal Limited	0.13%	
<b>FINANCE</b>	<b>1.06%</b>	
LIC Housing Finance Limited	1.06%	
Agricultural Food & other Products	0.92%	
Tata Consumer Products Limited	0.92%	
Non - Ferrous Metals	0.79%	
Hindalco Industries Limited	0.79%	
Industrial Manufacturing	0.77%	
Honeywell Automation India Limited	0.77%	
IT - Services	0.72%	
Cyient Limited	0.72%	
Realty	0.67%	
Sobha Limited	0.39%	
Phoenix Mills Limited	0.28%	
Food Products	0.65%	
Nestle India Limited	0.65%	
Transport Services	0.57%	
InterGlobe Aviation Limited	0.57%	
Power	0.56%	
NTPC Limited	0.56%	
Fertilizers & Agrochemicals	0.45%	
PI Industries Limited	0.45%	
Insurance	0.41%	
Max Financial Services Limited	0.41%	
Ferrous Metals	0.40%	
Tata Steel Limited	0.40%	
Leisure Services	0.26%	
Jubilant Foodworks Limited	0.26%	
<b>MUTUAL FUNDS</b>	<b>0.01%</b>	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.01%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
<b>Debt &amp; Debt Related</b>		
Fixed rates bonds - Corporate	11.20%	
HDFC Bank Limited	1.21%	ICRA AAA
TMF Holdings Limited	0.66%	CRISIL AA
State Bank of India - Tier II - Basel III	0.52%	ICRA AAA
HDFC Bank Limited	0.47%	ICRA AAA
LIC Housing Finance Limited	0.43%	CRISIL AAA
Nexus Select Trust	0.40%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
Manappuram Finance Limited	0.34%	CRISIL AA
SMFG India Credit Co. Ltd.	0.34%	CRISIL AAA
Tata Capital Financial Services Limited	0.33%	ICRA AAA
Small Industries Development Bank of India	0.33%	ICRA AAA
HDFC Bank Limited	0.33%	ICRA AAA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
Union Bank of India - Tier II - Basel III	0.33%	CRISIL AAA
U.P. Power Corporation Limited	0.30%	BWR AA-(CE)
National Housing Bank	0.27%	ICRA AAA
Manappuram Finance Limited	0.27%	CRISIL AA
LIC Housing Finance Limited	0.26%	CRISIL AAA
Union Bank of India - Tier I - Basel III	0.22%	IND AA
HDFC Bank Limited	0.20%	ICRA AAA
Embassy Office Parks REIT	0.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	CRISIL AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Tata Capital Limited	0.20%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.20%	ICRA AAA
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Bajaj Housing Finance Limited	0.13%	CRISIL AAA
Small Industries Development Bank of India	0.13%	CRISIL AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA
HDFC Bank Limited	0.13%	ICRA AAA
HDFC Bank Limited	0.13%	ICRA AAA
HDFC Bank Limited	0.13%	ICRA AAA
Bajaj Finance Limited	0.13%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.13%	ICRA AAA
Bajaj Housing Finance Limited	0.13%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.13%	ICRA AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.10%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.07%	CRISIL AAA
Bharti Telecom Limited	0.07%	CRISIL AA+
Mahindra & Mahindra Financial Services Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA

Bajaj Finance Limited	0.07%	CRISIL AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
<b>Government Bond</b>	<b>4.09%</b>	
7.32% GOI BOND 13NOV2030	0.81%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.61%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.55%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.54%	SOV
7.18% GOI 24-Jul-2037	0.37%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.34%	SOV
7.38% GOI 20JUN2027	0.27%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.27%	SOV
7.72% GOI (MD 25/05/2025)	0.14%	SOV
7.33% IGB 30OCT2026	0.14%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
7.25% GOI 12JUN63	0.00%	SOV
<b>Cash Management Bills</b>	<b>2.25%</b>	
Government of India	0.62%	SOV
Government of India	0.22%	SOV
Government of India	0.20%	SOV
Government of India	0.18%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
<b>Money Market Instruments</b>	<b>1.31%</b>	
Creamline Dairy Products Ltd	0.33%	CRISIL A1+
Standard Chartered Capital Limited	0.32%	ICRA A1+
Panatone Finvest Limited	0.27%	CRISIL A1+
ICICI Securities Limited	0.20%	ICRA A1+
HDFC Bank Limited	0.13%	ICRA A1+
Union Bank of India	0.07%	IND A1+
<b>Securitized Debt Amort</b>	<b>1.01%</b>	
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.19%	CRISIL AAA(SO)
<b>State Government bond</b>	<b>0.78%</b>	
7.44% HARYANA 30AUG2033 SDL	0.38%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL(MD 23/12/2025)	0.00%	SOV
Cash & Current Assets	1.49%	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



## Investment Performance

NAV as on December 29, 2023: ₹ 1270.7900

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.25%	11.60%	13.97%	21.34%
Value of Std Investment of ₹ 10,000	1270790	17307	14795	12127
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	14.18%	14.13%	18.46%
Value of Std Investment of ₹ 10,000	NA	19398	14857	11841
Additional Benchmark - Nifty 50 TRI	12.59%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	307713	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarakar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3460000	600000	360000	120000
Market Value of amount Invested	79044193	866152	440436	138434
Scheme Returns (CAGR)	17.59%	14.70%	13.59%	30.00%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	15.74%	14.76%	28.03%
Nifty 50 TRI returns## (CAGR)	14.28%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

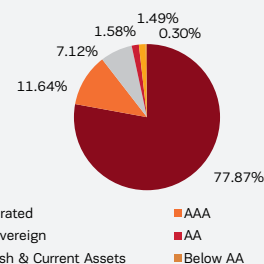
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.69%	8.51%
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.65%	8.18%
State Bank of India - Tier II - Basel III **	INE062A08256	6.82%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1270.7900	1406.4100
IDCW*	166.1500	280.5000

\*Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

### Date of Allotment

November 28, 2014

### Benchmark

NIFTY Equity Savings TRI

### Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

### Experience in Managing the Fund

0.5 Years, 0.5 years & 2.8 years

### SIP

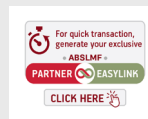
Monthly: Minimum ₹ 1,000/-

### Fund Category

Equity Savings

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	526.20	Crores
AUM as on last day	₹	531.66	Crores

### Total Expense Ratio (TER)

Regular	1.11%
Direct	0.60%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Modified Duration	1.67 years
Average Maturity	2.03 years
Yield to Maturity	7.38%
Macaulay Duration	1.74 years
Portfolio Turnover	5.98
Net Equity Exposure	21.46%

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>Equity &amp; Equity Related</b>	
<b>BANKS</b>	<b>12.93%</b>
Kotak Mahindra Bank Limited	3.57%
IndusInd Bank Limited	3.17%
HDFC Bank Limited	2.84%
ICICI Bank Limited	2.37%
IDFC First Bank Limited	0.59%
Axis Bank Limited	0.40%
Transport Infrastructure	8.63%
GMR Infrastructure Limited	5.23%
Adani Ports and Special Economic Zone Limited	3.39%
<b>MUTUAL FUNDS</b>	<b>6.57%</b>
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.57%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.94%</b>
Sun Pharmaceutical Industries Limited	4.36%
Cipla Limited	1.05%
Glenmark Pharmaceuticals Limited	0.33%
Dr. Reddys Laboratories Limited	0.10%
Divi's Laboratories Limited	0.07%
Torrent Pharmaceuticals Limited	0.03%
<b>Petroleum Products</b>	<b>4.92%</b>
Reliance Industries Limited	3.08%
Hindustan Petroleum Corporation Limited	1.70%
Indian Oil Corporation Limited	0.07%
Bharat Petroleum Corporation Limited	0.06%
<b>Diversified FMCG</b>	<b>4.27%</b>
ITC Limited	3.91%
Hindustan Unilever Limited	0.36%
<b>Banks</b>	<b>4.25%</b>
Canara Bank	2.20%
Punjab National Bank	1.22%
State Bank of India	0.36%
Bank of Baroda	0.20%
Bandhan Bank Limited	0.18%
City Union Bank Limited	0.08%
<b>Finance</b>	<b>4.14%</b>
Manappuram Finance Limited	2.66%
IDFC Limited	0.91%
Bajaj Finance Limited	0.28%
Bajaj Finserv Limited	0.13%
Cholamandalam Investment and Finance Company Limited	0.07%
Piramal Enterprises Limited	0.04%
SBI Cards & Payment Services Limited	0.03%
Muthoot Finance Limited	0.02%
<b>Telecom - Services</b>	<b>4.02%</b>
Indus Towers Limited	2.88%
Vodafone Idea Limited	0.77%
Bharti Airtel Limited	0.38%
<b>IT - Software</b>	<b>3.10%</b>
Tata Consultancy Services Limited	0.89%

Issuer	% to Net Assets
<b>Tech Mahindra Limited</b>	<b>0.72%</b>
Infosys Limited	0.70%
Birlasoft Limited	0.38%
HCL Technologies Limited	0.22%
Wipro Limited	0.10%
LTIMindtree Ltd	0.08%
<b>Entertainment</b>	<b>2.42%</b>
Zee Entertainment Enterprises Limited	2.42%
<b>Gas</b>	<b>2.36%</b>
GAIL (India) Limited	1.99%
Petronet LNG Limited	0.38%
<b>Cement &amp; Cement Products</b>	<b>2.22%</b>
ACC Limited	1.68%
Ambuja Cements Limited	0.19%
UltraTech Cement Limited	0.17%
Grasim Industries Limited	0.11%
Shree Cement Limited	0.05%
<b>Ferrous Metals</b>	<b>1.20%</b>
Steel Authority of India Limited	0.89%
Tata Steel Limited	0.16%
JSW Steel Limited	0.11%
Jindal Steel & Power Limited	0.04%
<b>Construction</b>	<b>0.97%</b>
Larsen & Toubro Limited	0.97%
<b>Power</b>	<b>0.89%</b>
NTPC Limited	0.82%
Tata Power Company Limited	0.07%
<b>Automobiles</b>	<b>0.89%</b>
Mahindra & Mahindra Limited	0.22%
Maruti Suzuki India Limited	0.20%
Tata Motors Limited	0.19%
Bajaj Auto Limited	0.11%
Hero MotoCorp Limited	0.09%
Eicher Motors Limited	0.08%
<b>Realty</b>	<b>0.72%</b>
DLF Limited	0.72%
<b>Agricultural Food &amp; other Products</b>	<b>0.72%</b>
Balrampur Chini Mills Limited	0.47%
Tata Consumer Products Limited	0.21%
Marico Limited	0.04%
<b>Consumer Durables</b>	<b>0.61%</b>
Titan Company Limited	0.30%
Asian Paints Limited	0.23%
Havells India Limited	0.05%
Berger Paints (I) Limited	0.02%
<b>Retailing</b>	<b>0.44%</b>
Trent Limited	0.23%
Avenue Supermarts Limited	0.08%
Zomato Limited	0.07%
Info Edge (India) Limited	0.06%
<b>Insurance</b>	<b>0.33%</b>
HDFC Life Insurance Company Limited	0.10%



Issuer	% to Net Assets
SBI Life Insurance Company Limited	0.09%
ICICI Lombard General Insurance Company Limited	0.05%
ICICI Prudential Life Insurance Company Limited	0.03%
Max Financial Services Limited	0.03%
Life Insurance Corp of India	0.02%
Electrical Equipment	0.30%
Bharat Heavy Electricals Limited	0.21%
Siemens Limited	0.05%
ABB India Limited	0.04%
REITS	0.28%
Embassy Office Parks REIT	0.28%
Personal Products	0.25%
Godrej Consumer Products Limited	0.13%
Colgate Palmolive (India) Limited	0.05%
Dabur India Limited	0.05%
Procter & Gamble Hygiene and Health Care Limited	0.02%
Food Products	0.23%
Nestle India Limited	0.14%
Britannia Industries Limited	0.09%
POWER	0.20%
Power Grid Corporation of India Limited	0.15%
Adani Energy Solutions Limited	0.04%
Non - Ferrous Metals	0.13%
Hindalco Industries Limited	0.13%
Consumable Fuels	0.12%
Coal India Limited	0.12%
Oil	0.11%
Oil & Natural Gas Corporation Limited	0.11%
Chemicals & Petrochemicals	0.11%
Pidilite Industries Limited	0.06%
SRF Limited	0.05%
Aerospace & Defense	0.09%
Bharat Electronics Limited	0.09%
Fertilizers & Agrochemicals	0.08%
UPL Limited	0.04%
PI Industries Limited	0.04%
Healthcare Services	0.08%
Apollo Hospitals Enterprise Limited	0.08%
Auto Components	0.06%
Samvardhana Motherson International Limited	0.03%
Bosch Limited	0.03%
Transport Services	0.06%
InterGlobe Aviation Limited	0.06%
Beverages	0.05%
United Spirits Limited	0.05%
Diversified Metals	0.04%
Vedanta Limited	0.04%
Leisure Services	0.04%
Indian Railway Catering & Tourism Corporation Limited	0.04%
Agricultural Commercial & Construction Vehicles	0.02%
Escorts Kubota Limited	0.02%
Capital Markets	0.01%
Indian Energy Exchange Limited	0.01%
EQUITY FUTURE	-51.23%
Indian Energy Exchange Limited	-0.01%
Hindustan Unilever Limited	-0.02%
Escorts Kubota Limited	-0.02%
Max Financial Services Limited	-0.03%
Piramal Enterprises Limited	-0.04%
Godrej Consumer Products Limited	-0.06%
Tata Consumer Products Limited	-0.07%

Issuer	% to Net Assets
City Union Bank Limited	-0.08%
Titan Company Limited	-0.09%
Bank of Baroda	-0.14%
Ambuja Cements Limited	-0.14%
Bandhan Bank Limited	-0.18%
Bharat Heavy Electricals Limited	-0.21%
Trent Limited	-0.23%
Glenmark Pharmaceuticals Limited	-0.33%
Petronet LNG Limited	-0.38%
Birlasoft Limited	-0.38%
Tata Consultancy Services Limited	-0.39%
Larsen & Toubro Limited	-0.42%
Balrampur Chini Mills Limited	-0.47%
Tech Mahindra Limited	-0.59%
NTPC Limited	-0.62%
DLF Limited	-0.66%
Vodafone Idea Limited	-0.78%
Steel Authority of India Limited	-0.90%
IDFC Limited	-0.91%
Cipla Limited	-0.97%
HDFC Bank Limited	-1.03%
Punjab National Bank	-1.23%
ICICI Bank Limited	-1.47%
ACC Limited	-1.69%
Hindustan Petroleum Corporation Limited	-1.71%
ITC Limited	-1.88%
GAIL (India) Limited	-1.94%
Reliance Industries Limited	-1.97%
Canara Bank	-2.17%
Zee Entertainment Enterprises Limited	-2.44%
Manappuram Finance Limited	-2.68%
Indus Towers Limited	-2.90%
IndusInd Bank Limited	-3.04%
Kotak Mahindra Bank Limited	-3.18%
Adani Ports and Special Economic Zone Limited	-3.30%
Sun Pharmaceutical Industries Limited	-4.18%
GMR Infrastructure Limited	-5.27%

Issuer	% to Net Assets	Rating
<b>Debt &amp; Debt Related</b>		
<b>Fixed rates bonds - Corporate</b>		
Cholamandalam Investment and Finance Company Limited	4.46%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	1.88%	CRISIL AAA
Nexus Select Trust	0.94%	ICRA AAA
Embassy Office Parks REIT	0.93%	CRISIL AAA
<b>Government Bond</b>		
7.17% GOVERNMENT OF INDIA 17APR30	2.12%	SOV
7.38% GOI 20JUN2027	0.95%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.94%	SOV
7.06% GOI 10APR28	0.94%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.19%	SOV
<b>TREASURY BILLS</b>		
Government of India	4.69%	SOV
<b>Money Market Instruments</b>		
HDFC Bank Limited	3.67%	ICRA A1+
<b>Cash Management Bills</b>		
Government of India	0.83%	SOV
Government of India	0.72%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	52.17%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on December 29, 2023: ₹ 19.3800

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.55%	8.32%	7.61%	11.61%
Value of Std Investment of ₹ 10,000	19380	14908	12455	11157
Benchmark - NIFTY Equity Savings TRI	8.71%	10.00%	9.56%	12.43%
Value of Std Investment of ₹ 10,000	21373	16099	13144	11239
Additional Benchmark - CRISIL 10 Year Gilt Index	6.49%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	17714	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1100000	600000	360000	120000
Market Value of amount Invested	1585724	748080	404396	128782
Scheme Returns (CAGR)	7.78%	8.78%	7.73%	14.00%
NIFTY Equity Savings TRI returns# (CAGR)	9.59%	10.52%	10.16%	16.41%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.61%	4.72%	4.91%	7.36%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.3800	21.3000
IDCW <sup>s</sup> :	13.0100	15.1800

<sup>s</sup>Income Distribution cum capital withdrawal





Fund Details

### Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

### Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

### Date of Allotment

May 22, 2004

### Benchmark

CRISIL Hybrid 85+15 - Conservative Index

### Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

### Experience in Managing the Fund

3.6 years, 2.8 years & 1.1 Years

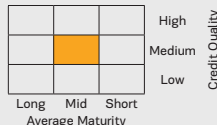
### SIP

Monthly: Minimum ₹ 500/-

### Fund Category

Conservative Hybrid Fund

### Investment Style



### Load Structure (as % of NAV) (Incl. for SIP)

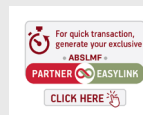
Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	1446.35	Crores
AUM as on last day	₹	1450.12	Crores

### Total Expense Ratio (TER)

Regular	1.91%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	



### Other Parameters

Modified Duration	3.03 years
Average Maturity	5.23 years
Yield to Maturity (for Debt Component)	7.76%
Macaulay Duration	3.20 years
Portfolio Turnover (for Equity Component)	1.30

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>Equity &amp; Equity Related</b>	
<b>BANKS</b>	<b>5.72%</b>
ICICI Bank Limited	2.08%
HDFC Bank Limited	2.05%
Axis Bank Limited	0.88%
IndusInd Bank Limited	0.72%
<b>Automobiles</b>	<b>1.81%</b>
Mahindra & Mahindra Limited	0.69%
Tata Motors Limited	0.67%
Bajaj Auto Limited	0.45%
<b>IT - Software</b>	<b>1.63%</b>
Infosys Limited	1.15%
Coforge Limited	0.48%
<b>Transport Infrastructure</b>	<b>1.44%</b>
IRB InvIT Fund	1.44%
<b>Diversified FMCG</b>	<b>1.42%</b>
ITC Limited	0.81%
Hindustan Unilever Limited	0.62%
<b>Industrial Products</b>	<b>1.36%</b>
Cummins India Limited	0.58%
POLYCARB INDIA Limited	0.53%
TIMKEN INDIA LTD	0.25%
<b>Cement &amp; Cement Products</b>	<b>1.36%</b>
UltraTech Cement Limited	0.94%
ACC Limited	0.41%
<b>Banks</b>	<b>1.12%</b>
State Bank of India	1.12%
<b>Consumer Durables</b>	<b>1.04%</b>
Dixon Technologies (India) Limited	0.62%
V-Guard Industries Limited	0.42%
<b>Healthcare Services</b>	<b>0.99%</b>
Fortis Healthcare Limited	0.66%
Vijaya Diagnostic Centre Limited	0.32%
Jupiter Life Line Hospitals Ltd	0.01%
<b>Telecom - Services</b>	<b>0.85%</b>
Bharti Airtel Limited	0.85%
<b>Construction</b>	<b>0.81%</b>
Larsen & Toubro Limited	0.81%
<b>Auto Components</b>	<b>0.78%</b>
Craftsman Automation Ltd	0.57%
SJS Enterprises Pvt Limited	0.21%
<b>Finance</b>	<b>0.70%</b>
Bajaj Finance Limited	0.70%
<b>Non - Ferrous Metals</b>	<b>0.65%</b>
Hindalco Industries Limited	0.65%

<b>Pharmaceuticals &amp; Biotechnology</b>	<b>0.64%</b>	
Sun Pharmaceutical Industries Limited	0.64%	
<b>Electrical Equipment</b>	<b>0.46%</b>	
TD Power Systems Limited	0.46%	
<b>Realty</b>	<b>0.43%</b>	
Brigade Enterprises Limited	0.43%	
<b>Alternative Investment Funds (AIF)</b>	<b>0.29%</b>	
Corporate Debt Market Development Fund	0.29%	
<b>Industrial Manufacturing</b>	<b>0.28%</b>	
GMM Pfaudler Limited	0.28%	
<b>Leisure Services</b>	<b>0.24%</b>	
Westlife Development Ltd	0.24%	
<b>Insurance</b>	<b>0.22%</b>	
Star Health & Allied Insurance Limited	0.22%	
<b>Transport Services</b>	<b>0.08%</b>	
Container Corporation of India Limited	0.08%	
<b>Miscellaneous</b>	<b>0.00%</b>	
Magnasound (I) Limited	0.00%	
<b>Issuer</b>	<b>% to Net Assets</b>	<b>Rating</b>
<b>Debt &amp; Debt Related</b>		
<b>Fixed rates bonds - Corporate</b>	<b>40.06%</b>	
Manappuram Finance Limited	2.41%	CRISIL AA
State Bank of India - Tier II - Basel III	2.32%	ICRA AAA
Bajaj Housing Finance Limited	2.07%	CRISIL AAA
REC Limited	1.78%	CRISIL AAA
Muthoot Finance Limited	1.72%	ICRA AA+
Power Finance Corporation Limited	1.72%	ICRA AAA
Small Industries Development Bank of India	1.72%	ICRA AAA
National Bank For Agriculture and Rural Development	1.71%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.70%	CRISIL AAA
National Housing Bank	1.38%	ICRA AAA
SMFG India Credit Co. Ltd.	1.38%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.37%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.03%	CRISIL AA
Nexus Select Trust	1.03%	ICRA AAA
LIC Housing Finance Limited	1.03%	CRISIL AAA
Tata Capital Limited	1.02%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.96%	ICRA AAA
Mindspace Business Parks REIT	0.85%	CRISIL AAA
HDFC Bank Limited	0.70%	ICRA AAA
Embassy Office Parks REIT	0.69%	CRISIL AAA
Kotak Mahindra Investments Limited	0.69%	CRISIL AAA
Manappuram Finance Limited	0.69%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	0.69%	IND AAA
National Bank For Agriculture and Rural Development	0.69%	CRISIL AAA





HDFC Bank Limited	0.69%	ICRA AAA
HDFC Bank Limited	0.68%	ICRA AAA
Bajaj Finance Limited	0.68%	CRISIL AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
State Bank of India - Tier II - Basel III	0.67%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.67%	CRISIL AAA
Tata Capital Housing Finance Limited	0.41%	ICRA AAA
REC Limited	0.36%	CRISIL AAA
Steel Authority of India Limited	0.35%	CARE AA
Bajaj Housing Finance Limited	0.35%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.34%	CRISIL AAA
HDFC Bank Limited	0.34%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Tata Capital Housing Finance Limited	0.34%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
LIC Housing Finance Limited	0.33%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.17%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
U.P. Power Corporation Limited	0.07%	BWR AA-(CE)
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
<b>Government Bond</b>	<b>18.00%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	5.51%	SOV
8.15% GOI (MD 24/11/2026)	2.48%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.10%	SOV
7.38% GOI 20JUN2027	1.74%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.67%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	1.49%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.04%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.69%	SOV
7.32% GOI BOND 13NOV2030	0.35%	SOV
7.72% GOI (MD 25/05/2025)	0.35%	SOV
7.17% GOI (MD 08/01/2028)	0.35%	SOV
7.18% GOI 24-Jul-2037	0.17%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	9.02%	
Government of India	1.15%	SOV

Government of India	1.03%	SOV
Government of India	0.84%	SOV
Government of India	0.69%	SOV
Government of India	0.68%	SOV
Government of India	0.58%	SOV
Government of India	0.57%	SOV
Government of India	0.57%	SOV
Government of India	0.49%	SOV
Government of India	0.47%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.30%	SOV
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Government of India	0.24%	SOV
Government of India	0.19%	SOV
<b>Money Market Instruments</b>	<b>4.76%</b>	
Axis Bank Limited	1.69%	ICRA A1+
Panatone Finvest Limited	1.03%	CRISIL A1+
Union Bank of India	0.68%	IND A1+
ICICI Securities Limited	0.68%	ICRA A1+
HDFC Bank Limited	0.67%	ICRA A1+
<b>State Government bond</b>	<b>0.83%</b>	
7.23% TAMIL NADU 14JUN2027 SDL	0.34%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.28%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.17%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Cash & Current Assets	3.02%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on December 29, 2023: ₹ 57.8370

	Since Inception	5 Years	3 Years	1 Year
Inception - May 22, 2004				
Aditya Birla Sun Life Regular Savings Fund	9.36%	8.64%	9.41%	9.65%
Value of Std Investment of ₹ 10,000	57837	15131	13089	10962
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.46%	8.94%	6.65%	9.89%
Value of Std Investment of ₹ 10,000	49169	15338	12127	10986
Additional Benchmark - CRISIL 10 Year Gilt Index	5.55%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	28837	13247	10976	10782

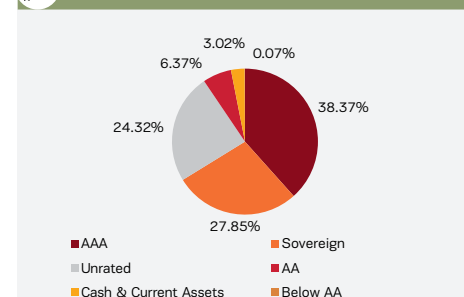
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.51%	10.45%
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%
State Bank of India - Tier II - Basel III **	INE692A08094	7.65%	8.18%
State Bank of India - Tier II - Basel III **	INE062A08256	6.82%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	57.8370	63.7318
Monthly IDCW <sup>5</sup> :	15.9323	25.6519

<sup>5</sup>Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

### Date of Allotment

January 31, 2023

### Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

### Managing Fund Since

January 31, 2023

### Experience in Managing the Fund

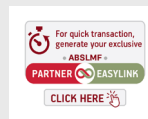
0.9 Years

### Fund Category

Hybrid - Multi Asset Allocation

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

### Other Parameters

Modified Duration	1.67 years
Average Maturity	1.98 years
Yield to Maturity	7.51%
Macaulay Duration	1.79 years

### AUM

Monthly Average AUM	₹	2872.08	Crores
AUM as on last day	₹	2950.42	Crores

### Total Expense Ratio (TER)

Regular	1.90%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

### SIP

Monthly: Minimum ₹ 500/-

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>Equity &amp; Equity Related</b>	
<b>Exchange Traded Fund</b>	12.84%
Aditya Birla Sun Life Gold ETF	10.39%
ADITYA BIRLA SUN LIFE SILVER ETF	2.45%
<b>BANKS</b>	12.25%
HDFC Bank Limited	6.25%
ICICI Bank Limited	2.98%
Axis Bank Limited	1.10%
IndusInd Bank Limited	1.06%
The Federal Bank Limited	0.85%
<b>Pharmaceuticals &amp; Biotechnology</b>	5.12%
Sun Pharmaceutical Industries Limited	1.61%
Torrent Pharmaceuticals Limited	1.35%
Cipla Limited	1.26%
Sanofi India Limited	0.91%
<b>IT - Software</b>	4.16%
Infosys Limited	2.54%
Coforge Limited	1.62%
<b>Banks</b>	3.71%
Bank of Baroda	1.35%
State Bank of India	1.34%
Union Bank of India	1.02%
<b>Automobiles</b>	3.35%
Mahindra & Mahindra Limited	1.25%
Bajaj Auto Limited	1.15%
Tata Motors Limited	0.95%
<b>Cement &amp; Cement Products</b>	3.24%
ACC Limited	1.79%
UltraTech Cement Limited	1.08%
JK Cement Limited	0.37%
<b>Power</b>	3.07%
India Grid Trust	1.70%
NTPC Limited	1.38%
Petroleum Products	3.01%
Reliance Industries Limited	3.01%
<b>Diversified FMCG</b>	2.92%

ITC Limited	1.57%
Hindustan Unilever Limited	1.35%
<b>Consumer Durables</b>	2.71%
Dixon Technologies (India) Limited	1.47%
Somany Ceramics Limited	0.62%
Orient Electric Ltd.	0.62%
<b>Industrial Products</b>	2.04%
TIMKEN INDIA LTD	1.21%
POLYCAB INDIA Limited	0.80%
Happy Forgings Ltd	0.02%
INOX India Ltd	0.01%
<b>Insurance</b>	1.87%
Star Health & Allied Insurance Limited	1.02%
HDFC Life Insurance Company Limited	0.86%
<b>Healthcare Services</b>	1.82%
Apollo Hospitals Enterprise Limited	0.92%
Jupiter Life Line Hospitals Ltd	0.90%
<b>Construction</b>	1.63%
Larsen & Toubro Limited	1.63%
<b>Beverages</b>	1.61%
United Spirits Limited	1.61%
<b>Auto Components</b>	1.61%
CIE Automotive India Ltd	0.88%
SJS Enterprises Pvt Limited	0.72%
<b>Telecom - Services</b>	1.46%
Bharti Airtel Limited	1.46%
<b>Non - Ferrous Metals</b>	1.39%
Hindalco Industries Limited	1.39%
<b>Leisure Services</b>	1.33%
Westlife Development Ltd	0.83%
<b>The Indian Hotels Company Limited</b>	0.51%
<b>Realty</b>	1.33%
Brigade Enterprises Limited	1.33%
<b>Finance</b>	1.32%
Bajaj Finance Limited	1.32%
<b>Electrical Equipment</b>	1.20%
TD Power Systems Limited	1.20%



Category	Allocation (%)
IT - Services	1.19%
Cyient Limited	1.19%
Transport Services	0.95%
Container Corporation of India Limited	0.95%
Retailing	0.78%
Shoppers Stop Limited	0.78%
Chemicals & Petrochemicals	0.52%
Vinati Organics Limited	0.52%
United States of America	0.49%
MICROSOFT CORPORATION	0.49%
Entertainment	0.36%
Zee Entertainment Enterprises Limited	0.36%
REITS	0.25%
Embassy Office Parks REIT	0.25%
Transport Infrastructure	0.21%
JSW Infrastructure Ltd	0.21%
Ferrous Metals	0.17%
Steel Authority of India Limited	0.17%
Household Products	0.04%
DOMS Industries Limited	0.04%
Gas	0.02%
GAIL (India) Limited	0.02%
EQUITY FUTURE	-2.52%
GAIL (India) Limited	-0.02%
Steel Authority of India Limited	-0.17%
Hindalco Industries Limited	-0.29%
Zee Entertainment Enterprises Limited	-0.36%
Axis Bank Limited	-0.38%
Cipla Limited	-0.64%
Sun Pharmaceutical Industries Limited	-0.66%

Issuer	% to Net Assets	Rating
<b>Debt &amp; Debt Related</b>		
<b>Fixed rates bonds - Corporate</b>		
12.79%		
Cholamandalam Investment and Finance Company Limited	2.05%	ICRA AA+
Sikka Ports and Terminals Limited	1.65%	CRISIL AAA
LIC Housing Finance Limited	1.18%	CRISIL AAA
Sikka Ports and Terminals Limited	0.85%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.85%	CRISIL AAA
REC Limited	0.84%	ICRA AAA
Power Finance Corporation Limited	0.84%	ICRA AAA
Small Industries Development Bank of India	0.84%	ICRA AAA
REC Limited	0.51%	ICRA AAA
Power Finance Corporation Limited	0.51%	ICRA AAA
National Bank For Agriculture and Rural Development	0.50%	ICRA AAA
National Bank For Agriculture and Rural Development	0.50%	ICRA AAA
HDFC Bank Limited	0.50%	ICRA AAA
Small Industries Development Bank of India	0.50%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.49%	ICRA AAA
LIC Housing Finance Limited	0.17%	CRISIL AAA
<b>Government Bond</b>		
1.80%		
5.74% GOI 15NOV2026	1.47%	SOV
5.63% GOI 12APR2026	0.33%	SOV
<b>Money Market Instruments</b>		
0.83%		
Aditya Birla Finance Limited	0.83%	ICRA A1+
<b>Cash &amp; Current Assets</b>		
7.12%		
<b>Total Net Assets</b>	<b>100.00%</b>	

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	11.9364	12.1178
IDCW <sup>§</sup>	11.9369	12.1172

<sup>§</sup>Income Distribution cum capital withdrawal

Investment Performance		NAV as on December 29, 2023: ₹ 11.9364			
Inception - January 31, 2023	Since Inception	5 Years	3 Years	6 Months	
Aditya Birla Sun Life Multi Asset Allocation Fund	21.29%	NA	NA	20.58%	
Value of Std Investment of ₹ 10,000	11919	NA	NA	10978	
Benchmark - 65% S&P BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	23.54%	NA	NA	25.97%	
Value of Std Investment of ₹ 10,000	12120	NA	NA	11220	
Additional Benchmark - Nifty 50 TRI	26.74%	NA	NA	27.69%	
Value of Std Investment of ₹ 10,000	12406	NA	NA	11296	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

As per the guidelines for schemes performance, returns are showcased as simple annualized if the scheme has been in existence for more than six months but less than one year.



## Fund Details

### Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

### Date of Allotment

April 25, 2000

### Benchmark

CRISIL Hybrid 50+50 - Moderate Index

### Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

### Experience in Managing the Fund

6.8 years, 4.2 years & 1.8 years

### SIP

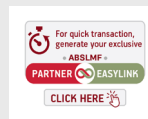
Monthly: Minimum ₹ 100/-

### Fund Category

Dynamic Asset Allocation or Balanced Advantage

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹ 6895.99	Crores
AUM as on last day	₹ 6978.56	Crores

### Total Expense Ratio (TER)

Regular	1.78%
Direct	0.62%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Modified Duration	2.45 years
Average Maturity	3.30 years
Yield to Maturity	7.92%
Macaulay Duration	2.59 years
Portfolio Turnover	2.16
Standard Deviation	6.58%
Sharpe Ratio	0.66
Beta	0.86
Net Equity Exposure	59.95%

(S&P BSE 100 Index Trailing PE "23.50")  
 Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer % to Net Assets

### Equity & Equity Related

<b>BANKS</b>	<b>14.11%</b>
HDFC Bank Limited	5.84%
ICICI Bank Limited	4.78%
Axis Bank Limited	1.51%
Kotak Mahindra Bank Limited	0.89%
IndusInd Bank Limited	0.71%
The Federal Bank Limited	0.38%
<b>IT - Software</b>	<b>6.13%</b>
Infosys Limited	3.07%
LTIMindtree Ltd	0.85%
Coforge Limited	0.69%
Tata Consultancy Services Limited	0.63%
HCL Technologies Limited	0.62%
Tech Mahindra Limited	0.27%
<b>MUTUAL FUNDS</b>	<b>3.97%</b>
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.34%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.64%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.00%
<b>Petroleum Products</b>	<b>3.89%</b>
Reliance Industries Limited	3.64%
Bharat Petroleum Corporation Limited	0.25%
<b>Finance</b>	<b>3.45%</b>
Bajaj Finance Limited	1.58%
Bajaj Finserv Limited	0.63%
IDFC Limited	0.57%
Shriram Finance Ltd	0.36%
Jio Financial Services Limited	0.32%
<b>Automobiles</b>	<b>3.44%</b>
Mahindra & Mahindra Limited	1.04%
Maruti Suzuki India Limited	0.94%
Tata Motors Limited	0.77%
Hero MotoCorp Limited	0.49%
Bajaj Auto Limited	0.20%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.42%</b>
Sun Pharmaceutical Industries Limited	1.14%
Ajanta Pharmaceuticals Limited	0.73%
Sanofi India Limited	0.37%
Cipla Limited	0.29%
Dr. Reddys Laboratories Limited	0.26%
Biocon Limited	0.23%

Gland Pharma Limited 0.18%

Mankind Pharma Ltd	0.12%
Aurobindo Pharma Limited	0.09%
Diversified FMCG	2.91%
ITC Limited	2.02%
Hindustan Unilever Limited	0.89%
<b>Cement &amp; Cement Products</b>	<b>2.62%</b>
Ambuja Cements Limited	0.84%
ACC Limited	0.64%
UltraTech Cement Limited	0.46%
Grasim Industries Limited	0.40%
J.K. Lakshmi Cement Limited	0.27%
<b>Power</b>	<b>2.60%</b>
NTPC Limited	1.65%
India Grid Trust	0.95%
<b>Telecom - Services</b>	<b>2.46%</b>
Bharti Airtel Limited	1.15%
Bharti Airtel Limited	0.71%
Vodafone Idea Limited	0.60%
<b>Personal Products</b>	<b>2.38%</b>
Gillette India Limited	0.66%
Godrej Consumer Products Limited	0.66%
Dabur India Limited	0.59%
Emami Limited	0.47%
<b>Transport Infrastructure</b>	<b>2.30%</b>
Adani Ports and Special Economic Zone Limited	1.65%
GMR Infrastructure Limited	0.39%
IRB InvIT Fund	0.27%
<b>Consumer Durables</b>	<b>1.97%</b>
Voltas Limited	0.82%
Crompton Greaves Consumer Electricals Limited	0.39%
Havells India Limited	0.36%
Akzo Nobel India Limited	0.21%
Whirlpool of India Limited	0.19%
<b>Banks</b>	<b>1.95%</b>
State Bank of India	1.79%
Bank of India	0.16%
<b>Insurance</b>	<b>1.72%</b>
SBI Life Insurance Company Limited	0.92%
HDFC Life Insurance Company Limited	0.52%
ICICI Prudential Life Insurance Company Limited	0.27%
<b>Industrial Products</b>	<b>1.71%</b>
TIMKEN INDIA LTD	0.54%



Bharat Forge Limited	0.51%
POLYCAB INDIA Limited	0.30%
IFGL Refractories Limited	0.27%
Mold-Tek Packaging Limited	0.09%
Construction	1.56%
Larsen & Toubro Limited	1.56%
Healthcare Services	1.37%
Apollo Hospitals Enterprise Limited	0.41%
Vijaya Diagnostic Centre Limited	0.37%
Syngene International Limited	0.22%
Fortis Healthcare Limited	0.20%
METROPOLIS HEALTHCARE LIMITED	0.18%
Retailing	1.37%
Aditya Birla Fashion and Retail Limited	0.49%
Zomato Limited	0.33%
FSN E-Commerce Ventures Limited	0.29%
CarTrade Tech Limited	0.16%
Vedant Fashions Private Limited	0.09%
Auto Components	1.12%
Samvardhana Motherson International Limited	0.60%
Sona BLW Precision Forgings Limited	0.52%
Consumable Fuels	1.03%
Coal India Limited	1.03%
Realty	0.84%
DLF Limited	0.84%
Beverages	0.82%
United Spirits Limited	0.82%
Minerals & Mining	0.72%
NMDC Limited	0.72%
Non - Ferrous Metals	0.68%
Hindalco Industries Limited	0.68%
Entertainment	0.67%
Zee Entertainment Enterprises Limited	0.67%
Food Products	0.67%
Britannia Industries Limited	0.59%
Heritage Foods Limited	0.08%
Nestle India Limited	0.01%
Transport Services	0.62%
InterGlobe Aviation Limited	0.39%
Container Corporation of India Limited	0.23%
Chemicals & Petrochemicals	0.52%
SRF Limited	0.52%
Leisure Services	0.45%
Jubilant Foodworks Limited	0.45%
Gas	0.44%
Indraprastha Gas Limited	0.44%
Electrical Equipment	0.41%
Siemens Limited	0.41%
FINANCE	0.38%
LIC Housing Finance Limited	0.38%
Ferrous Metals	0.31%
Tata Steel Limited	0.30%
Steel Authority of India Limited	0.01%
Metals & Minerals Trading	0.30%
Adani Enterprises Limited	0.30%
REITS	0.30%
Embassy Office Parks REIT	0.30%
Agricultural Food & other Products	0.19%
Marico Limited	0.19%
Oil	0.13%
Oil & Natural Gas Corporation Limited	0.13%
Agricultural Commercial & Construction Vehicles	0.04%
Ashok Leyland Limited	0.04%
INDEX FUTURE	-0.74%
Nifty 50 Index	-0.74%
EQUITY FUTURE	-11.05%
Wipro Limited	0.25%
ABB India Limited	0.12%
Tata Steel Limited	-0.00%
Nestle India Limited	-0.01%
Steel Authority of India Limited	-0.01%
ACC Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
Tata Motors Limited	-0.03%
Larsen & Toubro Infotech Limited	-0.03%
Ashok Leyland Limited	-0.04%

Tata Consultancy Services Limited	-0.07%	
Aurobindo Pharma Limited	-0.09%	
ITC Limited	-0.12%	
United Spirits Limited	-0.12%	
Siemens Limited	-0.12%	
InterGlobe Aviation Limited	-0.13%	
Samvardhana Motherson International Limited	-0.13%	
Bharat Petroleum Corporation Limited	-0.13%	
Coforge Limited	-0.14%	
Marico Limited	-0.19%	
Coal India Limited	-0.19%	
HDFC Bank Limited	-0.20%	
Bajaj Auto Limited	-0.20%	
SRF Limited	-0.20%	
Ambuja Cements Limited	-0.20%	
DLF Limited	-0.20%	
The Federal Bank Limited	-0.23%	
Biocon Limited	-0.24%	
NMDC Limited	-0.24%	
Dr. Reddys Laboratories Limited	-0.27%	
Tech Mahindra Limited	-0.28%	
Kotak Mahindra Bank Limited	-0.28%	
Cipla Limited	-0.29%	
Adani Enterprises Limited	-0.31%	
Maruti Suzuki India Limited	-0.32%	
Infosys Limited	-0.34%	
Bharat Forge Limited	-0.38%	
Axis Bank Limited	-0.39%	
GMR Infrastructure Limited	-0.39%	
Grasim Industries Limited	-0.40%	
Reliance Industries Limited	-0.46%	
Vodafone Idea Limited	-0.61%	
Bajaj Finserv Limited	-0.63%	
ICICI Bank Limited	-0.64%	
Zee Entertainment Enterprises Limited	-0.68%	
Adani Ports and Special Economic Zone Limited	-1.43%	
Issuer	% to Net Assets	Rating
<b>Debt &amp; Debt Related</b>		
<b>Fixed rates bonds - Corporate</b>		
15.64%		
Tata Capital Limited	2.12%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.72%	ICRA AA+
National Bank For Agriculture and Rural Development	1.42%	ICRA AAA
HDFC Bank Limited	1.22%	CRISIL AAA
Bharti Telecom Limited	1.07%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.96%	ICRA AAA
Muthoot Finance Limited	0.79%	ICRA AA+
Shriram Finance Ltd	0.72%	CRISIL AA+
LIC Housing Finance Limited	0.72%	CRISIL AAA
Kotak Mahindra Prime Limited	0.70%	CRISIL AAA
Manappuram Finance Limited	0.50%	CRISIL AA
Summit Digitel Infrastructure Private Limited	0.48%	CRISIL AAA
HDFC Bank Limited	0.43%	CRISIL AAA
Muthoot Finance Limited	0.43%	ICRA AA+
REC Limited	0.37%	CRISIL AAA
Manappuram Finance Limited	0.36%	CRISIL AA
Bharti Hexacom Limited	0.36%	CRISIL AA+
Tata Projects Limited	0.35%	IND AA
Kotak Mahindra Prime Limited	0.35%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
REC Limited	0.15%	CRISIL AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Solutions Limited	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
<b>Government Bond</b>		
3.77%		
7.26% GOVERNMENT OF INDIA 06FEB33	2.30%	SOV
7.18% GOVERNMENT OF INDIA 14AUG2033 GSEC	0.72%	SOV
7.18% GOI 24-Jul-2037	0.71%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
<b>Floating rates notes - Corporate</b>		
2.51%		
Bharti Telecom Limited	1.44%	CRISIL AA+
Bharti Telecom Limited	0.72%	CRISIL AA+
Vedanta Limited	0.36%	CRISIL AA-
<b>TREASURY BILLS</b>		
0.99%		
Government of India	0.99%	SOV
<b>Cash &amp; Current Assets</b>		
12.90%		
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on December 29, 2023: ₹ 88.4200

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.64%	11.43%	11.28%	16.59%
Value of Std Investment of ₹ 10,000	88420	17176	13770	11654
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.71%	11.89%	15.87%
Value of Std Investment of ₹ 10,000	NA	18183	14000	11583
Additional Benchmark - S&P BSE SENSEX TRI	14.09%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	227331	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	88.4200	98.6500
<b>IDCW<sup>1</sup>:</b>	24.7900	27.7000

<sup>1</sup>Income Distribution cum capital withdrawal



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2840000	600000	360000	120000
Market Value of amount Invested	13678849	832800	433715	134027
Scheme Returns (CAGR)	11.61%	13.10%	12.53%	22.62%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	13.55%	12.67%	23.00%
S&P BSE SENSEX TRI returns## (CAGR)	15.97%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

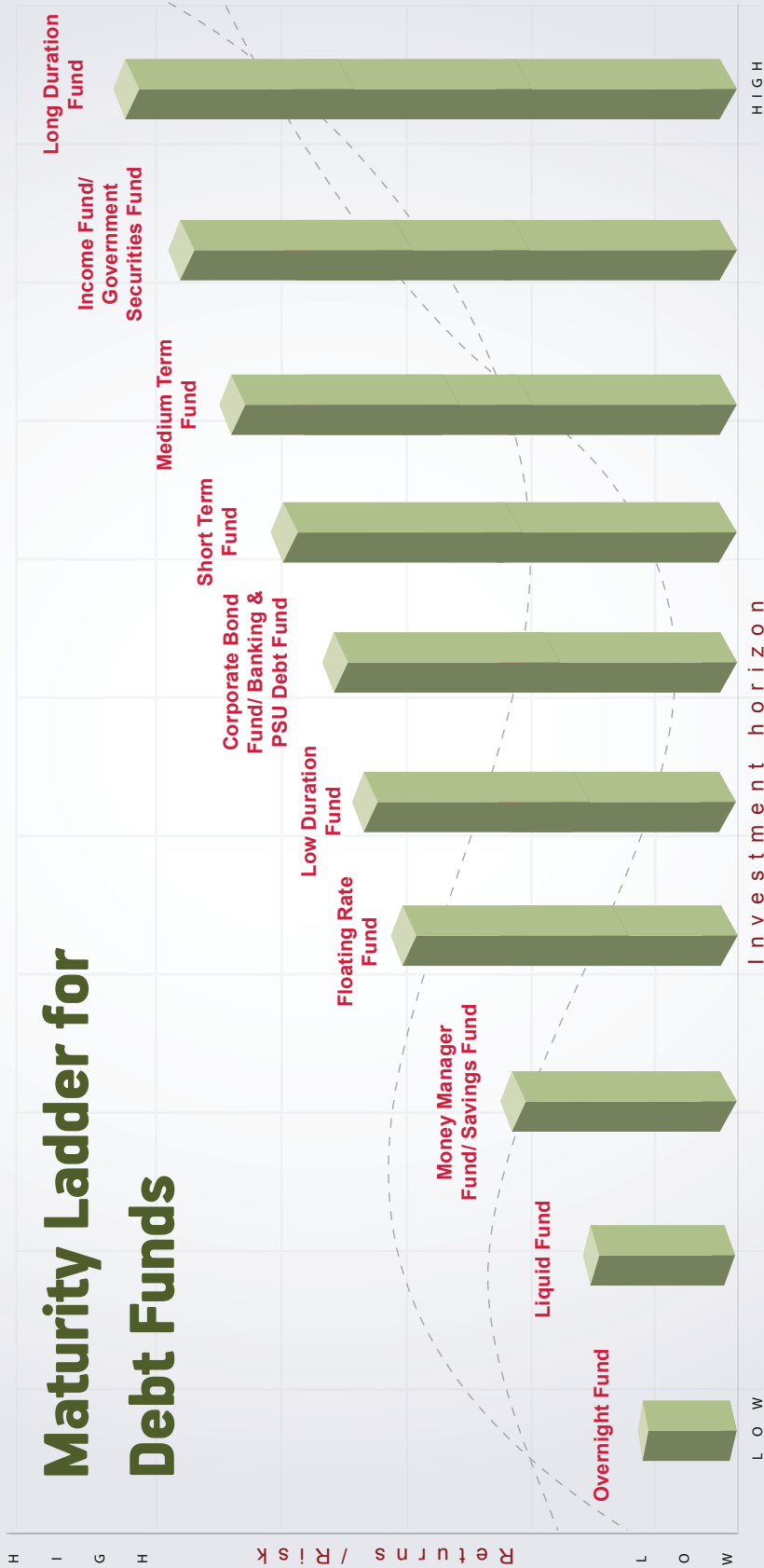
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



# Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Kaustubh Gupta

#### Date of Allotment

November 1, 2018

#### Benchmark

CRISIL Liquid Overnight Index

#### Managing Fund Since

November 1, 2018

#### Experience in Managing the Fund

5.2 years

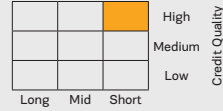
#### Fund Category

Overnight Fund (Debt)

#### Scheme Rating

[[ICRA]A1+mfs/ Care A1+ mfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 10170.10	Crores
AUM as on last day	₹ 8026.86	Crores

#### Total Expense Ratio (TER)

Regular	0.19%
Direct	0.08%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	0.00 years
Average Maturity	0.00 years
Yield to Maturity	6.83%
Macaulay Duration	0.00 years
Portfolio Turnover	0.00

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

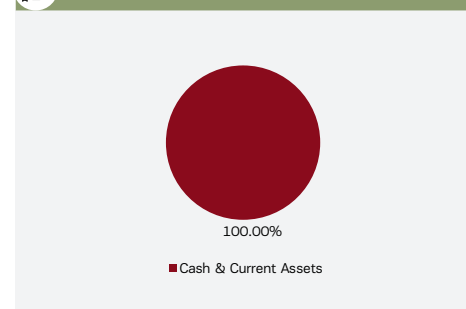
#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>TREASURY BILLS</b>	<b>5.49%</b>	
Government of India	1.53%	SOV
Government of India	1.52%	SOV
Government of India	1.22%	SOV
Government of India	1.22%	SOV
Cash & Current Assets	94.51%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### Investment Performance

	NAV as on December 31, 2023: ₹ 1266.1718			
	Since Inception	5 Years	3 Years	1 Year
Inception - November 1, 2018				
Aditya Birla Sun Life Overnight Fund	4.67%	NA	4.75%	6.60%
Value of Std Investment of ₹ 10,000	12662	NA	11495	10660
Benchmark - CRISIL Liquid Overnight Index	4.84%	NA	4.93%	6.76%
Value of Std Investment of ₹ 10,000	12769	NA	11553	10676
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.73%	NA	4.85%	6.96%
Value of Std Investment of ₹ 10,000	13339	NA	11525	10696

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### NAV of Plans / Options (₹)^

	Regular Plan	Direct Plan
Growth	1266.1718	1273.8653
Daily IDCW <sup>2</sup> :	1000.0200	1000.0200
Weekly IDCW <sup>2</sup> :	1000.3844	1000.3898
Monthly IDCW <sup>2</sup> :	1000.3849	1000.3900

<sup>2</sup>Income Distribution cum capital withdrawal





### Fund Details

#### Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investment objective judicious investments in high quality debt and money market instruments.

#### Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

#### Date of Allotment

June 16, 1997

#### Benchmark

CRISIL Liquid Debt B-I Index

#### Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

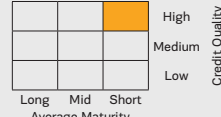
#### Experience in Managing the Fund

12.5 years, 12.5 years, 1.5 Years & 1.1 Years

#### Fund Category

Liquid Fund

#### Investment Style



#### Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

#### AUM

Monthly Average AUM	₹ 38766.02	Crores
AUM as on last day <sup>^</sup>	₹ 33849.81	Crores

<sup>^</sup>Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 202.06 Crs as on December 29, 2023.

#### Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	0.16 years
Average Maturity	0.16 years
Yield to Maturity	7.55%
Macaulay Duration	0.16 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

#### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>85.66%</b>	
Bank of Baroda	3.57%	IND A1+
Bank of Baroda	3.32%	IND A1+
Punjab & Sind Bank	2.93%	ICRA A1+
Bank of Baroda	2.89%	IND A1+
Bank of Maharashtra	2.17%	CRISIL A1+
Punjab National Bank	1.98%	ICRA A1+
HDFC Bank Limited	1.85%	IND A1+
L&T Metro Rail Hyderabad Ltd	1.60%	CRISIL A1+
HDFC Bank Limited	1.47%	CARE A1+
PNB Housing Finance Limited	1.45%	CRISIL A1+
Union Bank of India	1.45%	IND A1+
Tata Steel Limited	1.45%	ICRA A1+
TVS Credit Services Limited	1.45%	ICRA A1+
National Bank For Agriculture and Rural Development	1.45%	ICRA A1+
The Jammu & Kashmir Bank Limited	1.45%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.45%	ICRA A1+
LIC Housing Finance Limited	1.43%	ICRA A1+
Bank of Baroda	1.38%	IND A1+
Punjab National Bank	1.30%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	1.17%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.16%	CRISIL A1+
Bharti Telecom Limited	1.16%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.16%	CRISIL A1+
HDFC Bank Limited	1.10%	CARE A1+
Canara Bank	1.02%	CRISIL A1+
Can Fin Homes Limited	1.02%	ICRA A1+
HDFC Bank Limited	1.01%	ICRA A1+
Canara Bank	0.96%	CRISIL A1+
Panatone Finvest Limited	0.95%	CRISIL A1+
Canara Bank	0.94%	CRISIL A1+
SBICAP Securities Limited	0.88%	ICRA A1+
HDFC Credila Financial Services Pvt Limited	0.87%	ICRA A1+
Union Bank of India	0.81%	IND A1+
Bharti Telecom Limited	0.80%	CRISIL A1+
Birla Group Holdings Private Limited	0.80%	ICRA A1+
Larsen & Toubro Limited	0.80%	CRISIL A1+
DBS Bank Ltd/India	0.73%	IND A1+

Issuer	% to Net Assets	Rating
Canara Bank	0.73%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.73%	ICRA A1+
Reliance Retail Ventures Limited	0.73%	CRISIL A1+
Jamnagar Utilities & Power Private Limited	0.73%	CRISIL A1+
Tata Steel Limited	0.73%	ICRA A1+
Union Bank of India	0.73%	IND A1+
RBL Bank Limited	0.73%	ICRA A1+
Shriram Finance Ltd	0.73%	CRISIL A1+
ICICI Securities Limited	0.72%	ICRA A1+
The Jammu & Kashmir Bank Limited	0.72%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.67%	ICRA A1+
TATA Realty & Infrastructure Limited	0.60%	ICRA A1+
Bajaj Finance Limited	0.59%	ICRA A1+
Axis Securities Limited	0.59%	ICRA A1+
Tata Capital Financial Services Limited	0.59%	ICRA A1+
Hinduja Leyland Finance Limited	0.58%	CRISIL A1+
Tata Housing Development Company Limited	0.58%	CARE A1+
IndusInd Bank Limited	0.58%	CRISIL A1+
Reliance Industries Limited	0.58%	CRISIL A1+
Punjab National Bank	0.58%	ICRA A1+
Julius Baer Capital India Private Limited	0.58%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.58%	CRISIL A1+
SBICAP Securities Limited	0.58%	ICRA A1+
IDFC First Bank Limited	0.52%	CRISIL A1+
HDFC Bank Limited	0.51%	CARE A1+
Motilal Oswal Financial Services Limited	0.44%	ICRA A1+
National Bank For Agriculture and Rural Development	0.44%	CRISIL A1+
Bank of Baroda	0.44%	IND A1+
Barclays Invest & Loans India Limited	0.44%	ICRA A1+
Canara Bank	0.44%	CRISIL A1+
Julius Baer Capital India Private Limited	0.43%	ICRA A1+
Canara Bank	0.43%	CRISIL A1+
The Jammu & Kashmir Bank Limited	0.43%	CRISIL A1+
HDFC Securities Limited	0.43%	ICRA A1+
Axis Securities Limited	0.43%	ICRA A1+
Motilal Oswal Finvest Limited	0.43%	CRISIL A1+
Godrej Properties Limited	0.38%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.36%	CRISIL A1+



Issuer	% to Net Assets	Rating
Godrej Properties Limited	0.36%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.29%	CARE A1+
Piramal Capital & Housing Finance Limited	0.29%	CARE A1+
Tata Housing Development Company Limited	0.29%	CARE A1+
LIC Housing Finance Limited	0.29%	ICRA A1+
Canara Bank	0.29%	CRISIL A1+
Hinduja Leyland Finance Limited	0.29%	CRISIL A1+
GIC Housing Finance Limited	0.29%	ICRA A1+
Barclays Invest & Loans India Limited	0.29%	ICRA A1+
Sikka Ports and Terminals Limited	0.29%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.29%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.29%	CARE A1+
Infina Finance Private Limited	0.29%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.29%	CARE A1+
Hinduja Leyland Finance Limited	0.29%	CRISIL A1+
BOB Financial Solutions Limited	0.29%	CRISIL A1+
Nuvoco Vistas Corp Limited	0.29%	CRISIL A1+
HDFC Bank Limited	0.29%	ICRA A1+
National Bank For Agriculture and Rural Development	0.22%	ICRA A1+
Godrej Industries Limited	0.22%	ICRA A1+
Godrej Industries Limited	0.22%	ICRA A1+
Godrej Industries Limited	0.22%	ICRA A1+
Tata Housing Development Company Limited	0.22%	CARE A1+
Godrej Industries Limited	0.22%	ICRA A1+
Godrej Industries Limited	0.22%	ICRA A1+
JM Financial Services Ltd	0.22%	ICRA A1+
IndusInd Bank Limited	0.22%	CRISIL A1+
Godrej Properties Limited	0.22%	ICRA A1+
Sikka Ports and Terminals Limited	0.22%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.22%	ICRA A1+
BOB Financial Solutions Limited	0.22%	CRISIL A1+
JM Financial Services Ltd	0.22%	ICRA A1+
Godrej Properties Limited	0.16%	ICRA A1+
Sundaram Finance Limited	0.15%	ICRA A1+
Barclays Invest & Loans India Limited	0.15%	ICRA A1+
Union Bank of India	0.15%	IND A1+
Small Industries Development Bank of India	0.15%	CARE A1+
Punjab National Bank	0.15%	CARE A1+
Blue Star Limited	0.15%	CRISIL A1+
Canara Bank	0.15%	CRISIL A1+
Axis Bank Limited	0.15%	ICRA A1+
Godrej Properties Limited	0.15%	ICRA A1+

Issuer	% to Net Assets	Rating
Canara Bank	0.14%	CRISIL A1+
Hinduja Leyland Finance Limited	0.14%	CRISIL A1+
Indian Bank	0.13%	CRISIL A1+
Godrej Properties Limited	0.08%	ICRA A1+
National Bank For Agriculture and Rural Development	0.07%	ICRA A1+
Creamline Dairy Products Ltd	0.07%	CRISIL A1+
Standard Chartered Securities India Ltd	0.07%	ICRA A1+
Punjab National Bank	0.04%	ICRA A1+
ICICI Securities Limited	0.04%	ICRA A1+
Canara Bank	0.04%	CRISIL A1+
Axis Bank Limited	0.04%	ICRA A1+
National Bank For Agriculture and Rural Development	0.04%	ICRA A1+
Redington (India) Limited	0.02%	ICRA A1+
ICICI Securities Limited	0.01%	ICRA A1+
<b>TREASURY BILLS</b>	<b>11.08%</b>	
Government of India	7.25%	SOV
Government of India	1.78%	SOV
Government of India	1.47%	SOV
Government of India	0.58%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>3.65%</b>	
Bharti Hexacom Limited	1.17%	CRISIL AA+
National Bank For Agriculture and Rural Development	1.17%	ICRA AAA
Embassy Office Parks REIT	0.53%	CRISIL AAA
Muthoot Finance Limited	0.44%	ICRA AA+
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.03%	ICRA AAA
<b>State Government bond</b>	<b>0.32%</b>	
MAHARASHTRA 09.35% 30JAN24 SDL	0.16%	SOV
7.97% ODISHA 17JAN2024 SDL	0.09%	SOV
9.24% MAHARASHTRA 16JAN2024 SDL	0.07%	SOV
<b>Alternative Investment Funds (AIF)</b>	<b>0.30%</b>	
Corporate Debt Market Development Fund	0.30%	
<b>Government Bond</b>	<b>0.07%</b>	
07.32% GS 28JAN2024	0.07%	SOV
<b>Cash &amp; Current Assets</b>	<b>-1.08%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

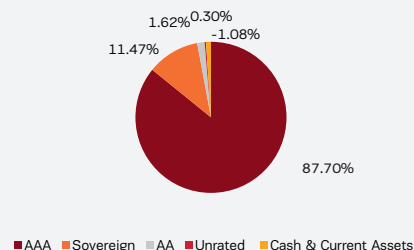
NAV as on December 31, 2023: ₹ 378.6903

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.97%	5.21%	5.03%	7.05%
Value of Std Investment of ₹ 10,000	37869	12894	11587	10705
Benchmark - CRISIL Liquid Debt B-I Index	6.62%	5.41%	5.28%	7.17%
Value of Std Investment of ₹ 10,000	35509	13017	11670	10717
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.92%	5.59%	4.85%	6.96%
Value of Std Investment of ₹ 10,000	31193	13128	11525	10696

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan <sup>®</sup>	Institutional Plan	Direct Plan
Growth	378.6903	614.5346	630.6397	382.5144
IDCW <sup>5</sup> :	100.1950	-	-	100.1950
Weekly IDCW <sup>5</sup> :	100.2702	-	108.2684	100.2648
Daily IDCW <sup>5</sup> :	158.4543	163.6940	108.0230	207.6751

<sup>5</sup>Income Distribution cum capital withdrawal

<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

<sup>@</sup>: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



### Fund Details

#### Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

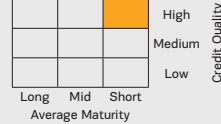
#### Fund Category

Money Market Fund

#### Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

#### Investment Style



#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma, Mr. Anuj Jain & Mr. Dhaval Joshi

#### Date of Allotment

June 05, 2003

#### Benchmark

NIFTY Money Market Index B-I

#### Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

12.5 years, 6.8 years, 2.8 years & 1.1 Years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 15726.54 Crores
AUM as on last day^	₹ 15293.43 Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,406.15 Crs as on December 29, 2023.

#### Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1000/-

#### Other Parameters

Modified Duration	0.28 years
Average Maturity	0.28 years
Yield to Maturity	7.66%
Macaulay Duration	0.28 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>87.60%</b>	
State Bank of India	4.28%	CARE A1+
National Bank For Agriculture and Rural Development	3.04%	ICRA A1+
IndusInd Bank Limited	2.75%	CRISIL A1+
DBS Bank Ltd/India	2.51%	IND A1+
Indian Bank	2.22%	CRISIL A1+
LIC Housing Finance Limited	1.77%	ICRA A1+
Godrej Consumer Products Limited	1.77%	ICRA A1+
The Federal Bank Limited	1.77%	CRISIL A1+
HDFC Bank Limited	1.74%	CARE A1+
Axis Bank Limited	1.70%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.62%	ICRA A1+
DBS Bank Ltd/India	1.49%	IND A1+
HDFC Bank Limited	1.49%	CARE A1+
Indian Bank	1.48%	CRISIL A1+
Union Bank of India	1.47%	IND A1+
The Federal Bank Limited	1.45%	CRISIL A1+
Kotak Mahindra Bank Limited	1.42%	CRISIL A1+
HDFC Bank Limited	1.29%	ICRA A1+
Canara Bank	1.18%	CRISIL A1+
AU Small Finance Bank Limited	1.18%	IND A1+
Motilal Oswal Financial Services Limited	1.18%	ICRA A1+
Axis Bank Limited	1.18%	ICRA A1+
HDFC Bank Limited	1.18%	IND A1+
Axis Bank Limited	1.18%	ICRA A1+
The Federal Bank Limited	1.18%	CRISIL A1+
HDFC Bank Limited	1.18%	ICRA A1+
Motilal Oswal Financial Services Limited	1.17%	ICRA A1+
Tata Projects Limited	1.16%	CRISIL A1+
IGH Holdings Private Limited	1.10%	CRISIL A1+
TATA Realty & Infrastructure Limited	1.06%	ICRA A1+
Axis Bank Limited	1.04%	ICRA A1+
Export Import Bank of India	1.03%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.89%	ICRA A1+
Canara Bank	0.89%	CRISIL A1+
Small Industries Development Bank of India	0.89%	CRISIL A1+
Canara Bank	0.89%	CRISIL A1+
Tata Projects Limited	0.89%	CRISIL A1+

Issuer	% to Net Assets	Rating
Export Import Bank of India	0.89%	ICRA A1+
Small Industries Development Bank of India	0.89%	CRISIL A1+
Union Bank of India	0.88%	ICRA A1+
Axis Bank Limited	0.87%	ICRA A1+
Axis Bank Limited	0.87%	CRISIL A1+
HDFC Bank Limited	0.85%	ICRA A1+
Infina Finance Private Limited	0.85%	ICRA A1+
Infina Finance Private Limited	0.84%	ICRA A1+
Axis Bank Limited	0.84%	CRISIL A1+
Sharekhan Ltd	0.82%	ICRA A1+
Kotak Mahindra Bank Limited	0.74%	CRISIL A1+
Standard Chartered Capital Limited	0.72%	ICRA A1+
Axis Bank Limited	0.62%	ICRA A1+
GIC Housing Finance Limited	0.60%	ICRA A1+
Standard Chartered Capital Limited	0.60%	ICRA A1+
PNB Housing Finance Limited	0.60%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.59%	CRISIL A1+
JM Financial Services Ltd	0.59%	ICRA A1+
Union Bank of India	0.59%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.59%	ICRA A1+
Indian Bank	0.59%	CRISIL A1+
Small Industries Development Bank of India	0.59%	CARE A1+
Barclays Invest & Loans India Limited	0.59%	ICRA A1+
Canara Bank	0.59%	CRISIL A1+
Kotak Mahindra Bank Limited	0.59%	CRISIL A1+
Godrej Properties Limited	0.59%	ICRA A1+
PNB Housing Finance Limited	0.59%	CRISIL A1+
Small Industries Development Bank of India	0.59%	CRISIL A1+
Barclays Invest & Loans India Limited	0.58%	ICRA A1+
Muthoot Finance Limited	0.58%	ICRA A1+
Barclays Invest & Loans India Limited	0.58%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.58%	CRISIL A1+
AU Small Finance Bank Limited	0.56%	CRISIL A1+
Infina Finance Private Limited	0.56%	ICRA A1+
The Federal Bank Limited	0.56%	CRISIL A1+
Sharekhan Ltd	0.55%	ICRA A1+
Muthoot Finance Limited	0.52%	ICRA A1+
National Bank For Agriculture and Rural Development	0.51%	CRISIL A1+

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.50%	ICRA A1+
Indian Bank	0.45%	CRISIL A1+
Godrej Properties Limited	0.44%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.44%	ICRA A1+
Godrej Properties Limited	0.41%	ICRA A1+
Barclays Invest & Loans India Limited	0.41%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.36%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.32%	CRISIL A1+
The Federal Bank Limited	0.30%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.30%	CRISIL A1+
Union Bank of India	0.30%	IND A1+
Union Bank of India	0.30%	IND A1+
Punjab & Sind Bank	0.30%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.29%	CRISIL A1+
Birla Group Holdings Private Limited	0.29%	ICRA A1+
ICICI Securities Limited	0.29%	ICRA A1+
Sharekhan Ltd	0.29%	ICRA A1+
Godrej Properties Limited	0.24%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
Export Import Bank of India	0.15%	ICRA A1+
Axis Bank Limited	0.14%	ICRA A1+
IndusInd Bank Limited	0.05%	CRISIL A1+
Axis Bank Limited	0.03%	ICRA A1+
<b>TREASURY BILLS</b>	<b>4.25%</b>	
Government of India	1.43%	SOV
Government of India	1.20%	SOV
Government of India	1.18%	SOV
Government of India	0.44%	SOV
Government Bond	1.92%	

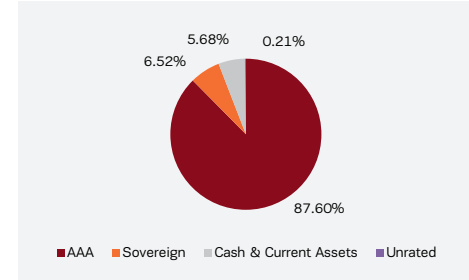
Issuer	% to Net Assets	Rating
07.32% GS 28JAN2024	1.59%	SOV
7.35% GOI (MD 22/06/2024)	0.33%	SOV
Cash Management Bills	0.35%	
Government of India	0.24%	SOV
Government of India	0.12%	SOV
Alternative Investment Funds (AIF)	0.20%	
Corporate Debt Market Development Fund	0.20%	
Interest Rate Swaps	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Cash & Current Assets	5.68%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on December 29, 2023: ₹ 330.1695

	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Money Manager Fund	6.77%	6.15%	5.37%	7.45%
Value of Std Investment of ₹ 10,000	33017	13474	11695	10743
Benchmark - NIFTY Money Market Index B-I	7.44%	5.58%	5.24%	7.45%
Value of Std Investment of ₹ 10,000	37012	13117	11654	10743
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.08%	5.59%	4.84%	6.95%
Value of Std Investment of ₹ 10,000	29319	13123	11521	10694

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2190000	600000	360000	120000
Market Value of amount Invested	4380559	695597	395195	124653
Scheme Returns (CAGR)	7.10%	5.87%	6.18%	7.34%
NIFTY Money Market Index B-I returns#(CAGR)	7.10%	5.56%	6.15%	7.42%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.19%	5.30%	5.65%	7.08%

Past Performance may or may not be sustained in future. The fund's inception date is June 05, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	330.1695	406.9401	333.8139
Daily IDCW <sup>§</sup> :	100.0200	100.0150	100.0200
Weekly IDCW <sup>§</sup> :	100.2380	103.9150	100.2405

<sup>§</sup>Income Distribution cum capital withdrawal  
<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-  
<sup>@</sup>Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Data as on December 29, 2023 unless otherwise specified



An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.

### Fund Details

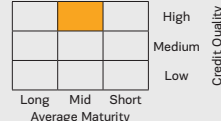
#### Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

#### Fund Category

Low Duration Fund

#### Investment Style



#### Scheme Rating

[ICRA]AAAmfs



#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

May 14, 1998

#### Benchmark

CRISIL Low Duration Debt B-I Index

#### Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

#### Experience in Managing the Fund

12.5 years, 6.8 years & 1.1 Years.

#### SIP

Monthly: Minimum ₹ 100/-

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 13013.80 Crores
AUM as on last day	₹ 11671.36 Crores

#### Total Expense Ratio (TER)

Regular	1.18%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Modified Duration	0.93 years
Average Maturity	1.05 years
Yield to Maturity	8.05%
Macaulay Duration	0.98 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>39.42%</b>	
Power Finance Corporation Limited	2.25%	ICRA AAA
National Housing Bank	2.14%	ICRA AAA
Belstar Microfinance Private Limited	1.93%	CRISIL AA
Shriram Finance Ltd	1.72%	IND AA+
HDB Financial Services Limited	1.70%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.66%	ICRA AAA
Embassy Office Parks REIT	1.50%	CRISIL AAA
Bharti Telecom Limited	1.46%	CRISIL AA+
Small Industries Development Bank of India	1.41%	CRISIL AAA
ICICI Home Finance Company Limited	1.37%	ICRA AAA
Kotak Mahindra Prime Limited	1.28%	CRISIL AAA
ICICI Home Finance Company Limited	1.28%	ICRA AAA
Embassy Office Parks REIT	1.27%	CRISIL AAA
LIC Housing Finance Limited	1.07%	CRISIL AAA
Tata Motors Finance Solutions Limited	1.00%	CRISIL AA
State Bank of India - Tier II - Basel III	0.99%	ICRA AAA
CreditAccess Grameen Limited	0.89%	IND AA-
Tata Capital Financial Services Limited	0.86%	ICRA AAA
Sundaram Finance Limited	0.86%	CRISIL AAA
HDFC Bank Limited	0.85%	ICRA AAA
Small Industries Development Bank of India	0.85%	ICRA AAA
HDB Financial Services Limited	0.84%	CRISIL AAA
Shriram Finance Ltd	0.77%	IND AA+
National Bank For Agriculture and Rural Development	0.72%	ICRA AAA
Power Finance Corporation Limited	0.68%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
Sundew Properties Limited	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.64%	CRISIL AAA
LIC Housing Finance Limited	0.64%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.64%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.51%	ICRA AA+
Bharat Petroleum Corporation Limited	0.43%	CRISIL AAA
National Housing Bank	0.43%	ICRA AAA
HDFC Bank Limited	0.43%	ICRA AAA

Issuer	% to Net Assets	Rating
Adani Energy Solutions Limited	0.43%	IND AA+
TMF Holdings Limited	0.42%	CRISIL AA
Small Industries Development Bank of India	0.42%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.33%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.21%	CRISIL AAA
HDB Financial Services Limited	0.21%	CRISIL AAA
DLF Cyber City Developers Limited	0.20%	CRISIL AA
Arka Fincap Limited	0.13%	CRISIL AA-
Tata Motors Finance Solutions Limited	0.13%	CRISIL AA
REC Limited	0.11%	ICRA AAA
National Railway Finance Corporation Limited	0.09%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.09%	IND AAA
Small Industries Development Bank of India	0.07%	CARE AAA
HDFC Bank Limited	0.04%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
<b>Money Market Instruments</b>	<b>38.31%</b>	
Axis Bank Limited	4.17%	ICRA A1+
HDFC Bank Limited	3.37%	ICRA A1+
Kotak Mahindra Bank Limited	3.33%	CRISIL A1+
ICICI Bank Limited	3.31%	ICRA A1+
Small Industries Development Bank of India	2.48%	CARE A1+
HDFC Bank Limited	2.39%	IND A1+
Small Industries Development Bank of India	2.39%	CRISIL A1+
Axis Bank Limited	2.10%	ICRA A1+
ICICI Bank Limited	1.81%	ICRA A1+
Axis Bank Limited	1.62%	CRISIL A1+
Axis Bank Limited	1.60%	CRISIL A1+
DBS Bank Ltd/India	1.20%	IND A1+



An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
HDFC Bank Limited	1.04%	ICRA A1+
Kotak Mahindra Bank Limited	1.01%	CRISIL A1+
Sharekhan Ltd	0.84%	ICRA A1+
Toyota Financial Services India Ltd	0.83%	ICRA A1+
Small Industries Development Bank of India	0.83%	CARE A1+
ICICI Bank Limited	0.81%	ICRA A1+
Small Industries Development Bank of India	0.80%	CRISIL A1+
IndusInd Bank Limited	0.64%	CRISIL A1+
Small Industries Development Bank of India	0.55%	CRISIL A1+
Kotak Mahindra Bank Limited	0.42%	CRISIL A1+
Small Industries Development Bank of India	0.34%	CRISIL A1+
Small Industries Development Bank of India	0.13%	CRISIL A1+
Export Import Bank of India	0.12%	ICRA A1+
HDFC Bank Limited	0.09%	ICRA A1+
Axis Bank Limited	0.08%	ICRA A1+
<b>Government Bond</b>	<b>12.80%</b>	
7.38% GOI 20JUN2027	6.48%	SOV
5.63% GOI 12APR2026	3.74%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.09%	SOV
7.06% GOI 10APR28	0.43%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
07.32% GS 28JAN2024	0.02%	SOV
<b>Floating rates notes - Corporate</b>	<b>8.60%</b>	
JM Financial Credit Solutions Ltd	2.06%	ICRA AA
Bharti Telecom Limited	1.29%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.07%	IND AA+
Vedanta Limited	1.07%	CRISIL AA-
Bharti Telecom Limited	0.69%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.43%	CRISIL AA
Cholamandalam Investment and Finance Company Limited	0.21%	ICRA AA+
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CARE AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
<b>TREASURY BILLS</b>	<b>0.89%</b>	
Government of India	0.89%	SOV
<b>Cash Management Bills</b>	<b>0.76%</b>	
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.13%	SOV
Government of India	0.00%	SOV
<b>Alternative Investment Funds (AIF)</b>	<b>0.25%</b>	
Corporate Debt Market Development Fund	0.25%	
<b>Interest Rate Swaps</b>	<b>0.01%</b>	
BNP Paribas - Indian branches	0.01%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>-1.05%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

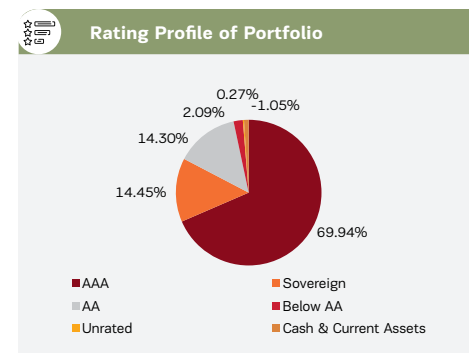
### Investment Performance

NAV as on December 29, 2023: ₹ 590.1707

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.17%	6.07%	4.83%	6.72%
Value of Std Investment of ₹ 10,000	59017	13423	11517	10670
Benchmark - CRISIL Low Duration Debt B-I Index	7.59%	6.32%	5.63%	7.65%
Value of Std Investment of ₹ 10,000	65264	13584	11783	10763
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39%	5.59%	4.84%	6.95%
Value of Std Investment of ₹ 10,000	49000	13123	11521	10694

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan <sup>@</sup>	Direct Plan
Growth	590.1707	413.8065	646.0005
Daily IDCW <sup>§</sup> :	100.2568	100.2564	100.2568
Weekly IDCW <sup>§</sup> :	100.5220	-	100.7107

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

<sup>§</sup>Income Distribution cum capital withdrawal  
<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-  
<sup>@</sup>: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

### Fund Details

#### Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

#### Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

#### Date of Allotment

April 15, 2003

#### Benchmark

NIFTY Ultra Short Duration Debt Index B-I

#### Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

12.5 years, 9.6 years, 2.8 years & 1.1 Years

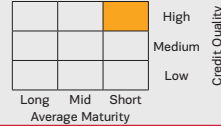
#### Fund Category

Ultra Short Duration Fund

#### Scheme Rating

[ICRA]A1+mfs/ Crisil AA+mfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 12936.82	Crores
AUM as on last day	₹ 12169.60	Crores

#### Total Expense Ratio (TER)

Regular	0.55%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	0.47 years
Average Maturity	0.51 years
Yield to Maturity	7.98%
Macaulay Duration	0.50 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>39.40%</b>	
ICICI Bank Limited	3.18%	ICRA A1+
The Jammu & Kashmir Bank Limited	2.87%	CRISIL A1+
TATA Realty & Infrastructure Limited	2.04%	ICRA A1+
Tata Teleservices Limited	2.03%	CRISIL A1+
The Federal Bank Limited	1.91%	CRISIL A1+
Indian Bank	1.82%	CRISIL A1+
Indian Bank	1.62%	CRISIL A1+
Punjab National Bank	1.62%	ICRA A1+
The Federal Bank Limited	1.62%	CRISIL A1+
Axis Bank Limited	1.58%	ICRA A1+
HDFC Bank Limited	1.53%	IND A1+
DBS Bank Ltd/India	1.53%	IND A1+
Indian Bank	1.22%	CRISIL A1+
Godrej Consumer Products Limited	1.21%	ICRA A1+
HDFC Bank Limited	1.19%	ICRA A1+
Axis Bank Limited	1.19%	CRISIL A1+
The Federal Bank Limited	1.15%	CRISIL A1+
HDFC Bank Limited	0.82%	CARE A1+
Axis Bank Limited	0.81%	IND A1+
Canara Bank	0.81%	CRISIL A1+
JM Financial Products Limited	0.81%	ICRA A1+
Axis Bank Limited	0.81%	ICRA A1+
Bank of Baroda	0.80%	IND A1+
Bahadur Chand Investments Pvt Limited	0.79%	ICRA A1+
Brookfield India Real Estate Trust	0.78%	CRISIL A1+
Small Industries Development Bank of India	0.76%	CRISIL A1+
Godrej Properties Limited	0.61%	ICRA A1+
Bank of Baroda	0.41%	IND A1+
State Bank of India	0.40%	CARE A1+
Small Industries Development Bank of India	0.40%	CRISIL A1+
HDFC Bank Limited	0.40%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.40%	ICRA A1+
Kotak Mahindra Bank Limited	0.16%	CRISIL A1+
Muthoot Finance Limited	0.08%	ICRA A1+
<b>Fixed rates bonds - Corporate</b>	<b>35.84%</b>	
TATA Realty & Infrastructure Limited	2.95%	ICRA AA+
Hindalco Industries Limited	2.87%	CARE AA+
Bharti Hexacom Limited	2.59%	CRISIL AA+
Pipeline Infrastructure Limited	2.55%	CRISIL AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	1.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.43%	CRISIL AAA
Small Industries Development Bank of India	1.22%	ICRA AAA
Small Industries Development Bank of India	1.14%	CARE AAA
Tata Power Company Limited	1.11%	IND AA
JM Financial Products Limited	1.02%	ICRA AA
Muthoot Finance Limited	0.86%	ICRA AA+
Shriram Finance Ltd	0.82%	IND AA+
National Bank For Agriculture and Rural Development	0.82%	ICRA AAA
ICICI Home Finance Company Limited	0.82%	ICRA AAA
Godrej Industries Limited	0.82%	ICRA AA
Tata Motors Finance Solutions Limited	0.81%	CRISIL AA
Power Finance Corporation Limited	0.74%	ICRA AAA
Shriram Finance Ltd	0.65%	IND AA+
Small Industries Development Bank of India	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.60%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.53%	ICRA AA+
TATA Realty & Infrastructure Limited	0.53%	ICRA AA+
REC Limited	0.41%	ICRA AAA
National Housing Bank	0.41%	ICRA AAA
Crompton Greaves Consumer Electricals Limited	0.41%	CRISIL AA+
Small Industries Development Bank of India	0.41%	ICRA AAA
SMFG India Credit Co. Ltd.	0.41%	CRISIL AAA
Embassy Office Parks REIT	0.41%	CRISIL AAA
Bharti Telecom Limited	0.41%	CRISIL AA+
Hinduja Leyland Finance Limited	0.41%	CRISIL AA
JM Financial Credit Solutions Ltd	0.41%	ICRA AA
National Bank For Agriculture and Rural Development	0.40%	CRISIL AAA
Muthoot Finance Limited	0.40%	ICRA AA+
REC Limited	0.40%	ICRA AAA
Bharti Hexacom Limited	0.37%	CRISIL AA+
Torrent Power Limited	0.36%	CRISIL AA+
REC Limited	0.36%	ICRA AAA
LIC Housing Finance Limited	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA
Small Industries Development Bank of India	0.25%	ICRA AAA
Small Industries Development Bank of India	0.24%	ICRA AAA
Bharti Telecom Limited	0.21%	CRISIL AA+
Small Industries Development Bank of India	0.20%	CRISIL AAA
Cholamandalam Financial Holdings Limited	0.20%	IND AA+





An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.20%	ICRA AAA
Tata Motors Finance Solutions Limited	0.20%	CRISIL AA
Bajaj Finance Limited	0.20%	CRISIL AAA
Larsen & Toubro Limited	0.12%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.08%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.08%	ICRA AA+
Small Industries Development Bank of India	0.08%	CARE AAA
<b>Floating rates notes - Corporate</b>	<b>16.86%</b>	
HDFC Bank Limited	4.90%	ICRA AAA
Bharti Telecom Limited	2.68%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	2.04%	ICRA AA+
HDFC Bank Limited	2.00%	ICRA AAA
Bharti Telecom Limited	1.24%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.02%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.82%	ICRA AA+
Shriram Housing Finance Ltd	0.51%	IND AA+
Shriram Finance Ltd	0.50%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.41%	CRISIL AA
Tata Capital Financial Services Limited	0.41%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.21%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.12%	ICRA AA+
<b>Government Bond</b>	<b>3.88%</b>	
07.32% GS 28JAN2024	2.42%	SOV
7.38% GOI 20JUN2027	1.45%	SOV
<b>Cash Management Bills</b>	<b>2.05%</b>	
Government of India	0.39%	SOV
Government of India	0.36%	SOV
Government of India	0.35%	SOV
Government of India	0.28%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.15%	SOV
Government of India	0.15%	SOV
Government of India	0.00%	SOV
<b>State Government bond</b>	<b>0.98%</b>	
5.47% RAJASTHAN 03JUN2024 SDL	0.86%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.04%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.04%	SOV
<b>TREASURY BILLS</b>	<b>0.69%</b>	
Government of India	0.69%	SOV
<b>Alternative Investment Funds (AIF)</b>	<b>0.31%</b>	
Corporate Debt Market Development Fund	0.31%	

Issuer	% to Net Assets	Rating
<b>Securitized Debt Amort</b>	<b>0.12%</b>	
First Business Receivables Trust	0.12%	CRISIL AAA(SO)
<b>Interest Rate Swaps</b>	<b>-0.01%</b>	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	-0.00%	
DBS Bank Ltd/India	-0.00%	
BNP Paribas - Indian branches	-0.01%	
ICICI Securities Primary Dealership Limited	-0.01%	
<b>Cash &amp; Current Assets</b>	<b>-0.11%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

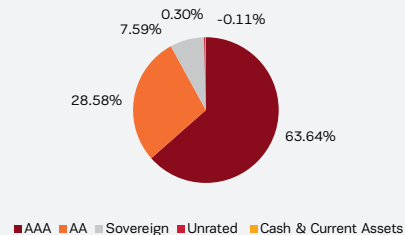
### Investment Performance

NAV as on December 29, 2023: ₹ 488.9010

	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 15, 2003				
Aditya Birla Sun Life Savings Fund	7.40%	6.25%	5.28%	7.19%
Value of Std Investment of ₹ 10,000	43858	13540	11664	10717
Benchmark - NIFTY Ultra Short Duration Debt Index B-1	7.54%	6.15%	5.64%	7.70%
Value of Std Investment of ₹ 10,000	45065	13473	11784	10768
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.89%	5.59%	4.84%	6.95%
Value of Std Investment of ₹ 10,000	32708	13123	11521	10694

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	488.9010	473.1011	496.0703
Daily IDCWS:	100.0863	100.0881	100.0866
Weekly IDCWS:	100.4684	100.4700	100.4891

\*Income Distribution cum capital withdrawal

@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on December 29, 2023 unless otherwise specified





### Fund Details

#### Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

#### Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

#### Date of Allotment

June 05, 2003

#### Benchmark

CRISIL Low Duration Debt Index

#### Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

9.6 years, 2.8 years & 1.1 Years

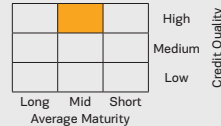
#### Fund Category

Floater Fund

#### Scheme Rating

[ICRA]AAA+mf

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 12618.11	Crores
AUM as on last day^	₹ 11947.15	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 0.82 Crs as on December 29, 2023.

#### Total Expense Ratio (TER)

Regular	0.45%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	0.97 years
Average Maturity	1.11 years
Yield to Maturity	7.87%
Macaulay Duration	1.03 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>41.03%</b>	
SMFG India Credit Co. Ltd.	2.80%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.72%	ICRA AAA
REC Limited	1.66%	ICRA AAA
State Bank of India - Tier II - Basel III	1.53%	ICRA AAA
Power Finance Corporation Limited	1.41%	ICRA AAA
Power Finance Corporation Limited	1.41%	ICRA AAA
ICICI Home Finance Company Limited	1.34%	ICRA AAA
Embassy Office Parks REIT	1.25%	CRISIL AAA
Power Finance Corporation Limited	1.25%	ICRA AAA
LIC Housing Finance Limited	1.24%	CRISIL AAA
Embassy Office Parks REIT	1.12%	CRISIL AAA
LIC Housing Finance Limited	1.04%	CRISIL AAA
Small Industries Development Bank of India	1.00%	ICRA AAA
National Bank For Agriculture and Rural Development	0.96%	ICRA AAA
HDB Financial Services Limited	0.93%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.83%	CRISIL AAA
HDB Financial Services Limited	0.83%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
HDFC Bank Limited	0.82%	ICRA AAA
State Bank of India - Tier II - Basel III	0.73%	ICRA AAA
National Housing Bank	0.71%	ICRA AAA
HDB Financial Services Limited	0.71%	CRISIL AAA
HDFC Bank Limited	0.71%	ICRA AAA
HDFC Bank Limited	0.63%	ICRA AAA
REC Limited	0.62%	ICRA AAA
National Bank For Agriculture and Rural Development	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.58%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.54%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.50%	CRISIL AAA
Mindspace Business Parks REIT	0.48%	ICRA AAA
Small Industries Development Bank of India	0.46%	ICRA AAA
Tata Capital Financial Services Limited	0.42%	ICRA AAA
Kotak Mahindra Prime Limited	0.42%	CRISIL AAA
Kotak Mahindra Prime Limited	0.42%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.42%	IND AAA
Small Industries Development Bank of India	0.42%	ICRA AAA
Nexus Select Trust	0.42%	ICRA AAA
HDFC Bank Limited	0.42%	ICRA AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.37%	ICRA AAA
Tata Capital Housing Finance Limited	0.33%	ICRA AAA
Small Industries Development Bank of India	0.33%	CRISIL AAA
Sikka Ports and Terminals Limited	0.29%	CRISIL AAA

Issuer	% to Net Assets	Rating
<b>Power Finance Corporation Limited</b>	<b>0.21%</b>	<b>ICRA AAA</b>
REC Limited	0.21%	ICRA AAA
Small Industries Development Bank of India	0.21%	CRISIL AAA
Kotak Mahindra Prime Limited	0.21%	CRISIL AAA
LIC Housing Finance Limited	0.21%	CRISIL AAA
REC Limited	0.21%	ICRA AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
LIC Housing Finance Limited	0.21%	CRISIL AAA
REC Limited	0.21%	ICRA AAA
REC Limited	0.21%	ICRA AAA
HDFC Bank Limited	0.21%	ICRA AAA
HDFC Bank Limited	0.21%	ICRA AAA
Small Industries Development Bank of India	0.21%	ICRA AAA
Embassy Office Parks REIT	0.21%	CRISIL AAA
ICICI Home Finance Company Limited	0.17%	ICRA AAA
Small Industries Development Bank of India	0.16%	CARE AAA
REC Limited	0.16%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.12%	CRISIL AAA
Tata Capital Housing Finance Limited	0.08%	ICRA AAA
Kotak Mahindra Investments Limited	0.04%	CRISIL AAA
REC Limited	0.04%	CRISIL AAA
Export Import Bank of India	0.04%	ICRA AAA
<b>Government Bond</b>	<b>20.68%</b>	
4.70% INDIA GOVT BOND 22SEP2033 FRB	9.30%	SOV
7.38% GOI 20JUN2027	3.54%	SOV
GOI FRB- 07NOV24	3.01%	SOV
7.33% IGB 30OCT2026	2.11%	SOV
4.45% GOI FRB 30OCT2034	1.58%	SOV
7.06% GOI 10APR28	0.79%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.33%	SOV
5.63% GOI 12APR2026	0.02%	SOV
<b>Money Market Instruments</b>	<b>20.63%</b>	
Axis Bank Limited	2.58%	CRISIL A1+
Small Industries Development Bank of India	1.43%	CARE A1+
Kotak Mahindra Bank Limited	1.39%	CRISIL A1+
HDFC Bank Limited	1.36%	IND A1+
ICICI Bank Limited	1.19%	ICRA A1+
HDFC Bank Limited	1.03%	ICRA A1+
Small Industries Development Bank of India	0.97%	CRISIL A1+
Small Industries Development Bank of India	0.81%	CRISIL A1+
Toyota Financial Services India Ltd	0.81%	ICRA A1+
Axis Bank Limited	0.78%	CRISIL A1+
DBS Bank Ltd/India	0.78%	IND A1+
HDFC Bank Limited	0.62%	ICRA A1+
Infina Finance Private Limited	0.62%	ICRA A1+



# Aditya Birla Sun Life Floating Rate Fund

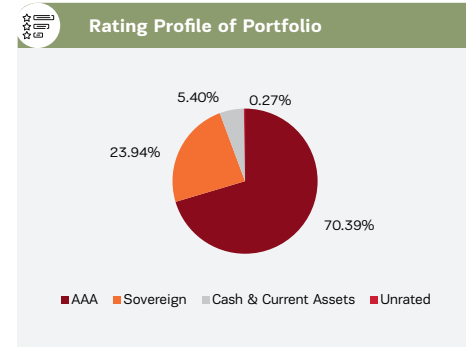
An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Investment Performance	NAV as on December 29, 2023: ₹ 309.2301			
	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Floating Rate Fund	7.94%	6.61%	5.29%	7.47%
Value of Std Investment of ₹ 10,000	30923	13770	11670	10745
Benchmark - CRISIL Low Duration Debt Index	7.18%	6.54%	5.55%	7.54%
Value of Std Investment of ₹ 10,000	27855	13723	11757	10752
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.08%	5.59%	4.84%	6.95%
Value of Std Investment of ₹ 10,000	23909	13123	11521	10694

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvankar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^	Regular Plan	Retail Plan®	Direct Plan
Growth	309.2301	447.2610	316.7727
Daily IDCW <sup>§</sup> :	100.3517	-	100.3544
Weekly IDCW <sup>§</sup> :	100.5657	100.6442	100.5840

<sup>§</sup>Income Distribution cum capital withdrawal

<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%
State Bank of India - Tier II - Basel III **	INE062A08256	6.82%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



### Fund Details

#### Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

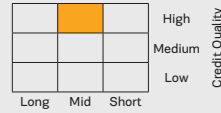
#### Fund Category

Corporate Bond Fund

#### Scheme Rating

[ICRA]AAAmfs

#### Investment Style



#### Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

#### Date of Allotment

March 3, 1997

#### Benchmark

NIFTY Corporate Bond Index B-II

#### Managing Fund Since

April 01, 2017 & November 21, 2022

#### Experience in Managing the Fund

6.8 years & 1.1 Years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 18314.06 Crores
AUM as on last day	₹ 20531.55 Crores

#### Total Expense Ratio (TER)

Regular	0.50%
Direct	0.33%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 100/-

#### Other Parameters

Modified Duration	3.03 years
Average Maturity	4.25 years
Yield to Maturity	7.78%
Macaulay Duration	3.20 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>55.48%</b>	
National Bank For Agriculture and Rural Development	3.05%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.92%	IND AAA
National Bank For Agriculture and Rural Development	1.79%	CRISIL AAA
Small Industries Development Bank of India	1.75%	CRISIL AAA
HDFC Bank Limited	1.70%	ICRA AAA
REC Limited	1.67%	ICRA AAA
REC Limited	1.59%	ICRA AAA
HDFC Bank Limited	1.55%	ICRA AAA
LIC Housing Finance Limited	1.54%	CRISIL AAA
HDFC Bank Limited	1.45%	ICRA AAA
HDFC Bank Limited	1.44%	ICRA AAA
Power Finance Corporation Limited	1.38%	ICRA AAA
Small Industries Development Bank of India	1.34%	ICRA AAA
National Bank For Agriculture and Rural Development	1.31%	ICRA AAA
Small Industries Development Bank of India	1.21%	ICRA AAA
Small Industries Development Bank of India	1.16%	ICRA AAA
LIC Housing Finance Limited	1.14%	CRISIL AAA
HDFC Bank Limited	1.01%	ICRA AAA
Sikka Ports and Terminals Limited	1.00%	CRISIL AAA
LIC Housing Finance Limited	0.98%	CRISIL AAA
Small Industries Development Bank of India	0.97%	CRISIL AAA
LIC Housing Finance Limited	0.95%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.92%	ICRA AAA
SMFG India Credit Co. Ltd.	0.85%	CRISIL AAA
Larsen & Toubro Limited	0.85%	CRISIL AAA
HDFC Bank Limited	0.83%	CRISIL AAA
Power Finance Corporation Limited	0.78%	ICRA AAA
REC Limited	0.73%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.73%	CRISIL AAA
Embassy Office Parks REIT	0.73%	CRISIL AAA
Pipeline Infrastructure Limited	0.72%	CRISIL AAA
Small Industries Development Bank of India	0.70%	ICRA AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.66%	CARE AAA
National Bank For Agriculture and Rural Development	0.63%	CRISIL AAA
HDFC Bank Limited	0.61%	ICRA AAA
Small Industries Development Bank of India	0.59%	CARE AAA
Summit Digital Infrastructure Private Limited	0.59%	CRISIL AAA
REC Limited	0.53%	ICRA AAA
Bajaj Finance Limited	0.51%	CRISIL AAA

Issuer	% to Net Assets	Rating
Sundaram Finance Limited	0.49%	ICRA AAA
LIC Housing Finance Limited	0.48%	CRISIL AAA
Small Industries Development Bank of India	0.48%	ICRA AAA
IndInfravit Trust	0.48%	ICRA AAA
HDB Financial Services Limited	0.48%	CRISIL AAA
REC Limited	0.47%	ICRA AAA
LIC Housing Finance Limited	0.47%	CRISIL AAA
Power Finance Corporation Limited	0.43%	ICRA AAA
Power Finance Corporation Limited	0.41%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.40%	CRISIL AAA
HDFC Bank Limited	0.38%	ICRA AAA
Sundaram Home Finance Limited	0.36%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.36%	CARE AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Sundaram Home Finance Limited	0.32%	ICRA AAA
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA
MindSpace Business Parks REIT	0.28%	ICRA AAA
ICICI Home Finance Company Limited	0.27%	ICRA AAA
National Bank For Agriculture and Rural Development	0.27%	ICRA AAA
National Bank For Agriculture and Rural Development	0.26%	ICRA AAA
Embassy Office Parks REIT	0.24%	CRISIL AAA
Tata Capital Limited	0.24%	CRISIL AAA
HDB Financial Services Limited	0.24%	CRISIL AAA
Bajaj Housing Finance Limited	0.20%	CRISIL AAA
Kotak Mahindra Prime Limited	0.17%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.16%	CRISIL AAA
Bajaj Housing Finance Limited	0.15%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
LIC Housing Finance Limited	0.12%	CRISIL AAA
REC Limited	0.12%	ICRA AAA
HDB Financial Services Limited	0.12%	CRISIL AAA
Kotak Mahindra Prime Limited	0.11%	CRISIL AAA
Kotak Mahindra Prime Limited	0.10%	CRISIL AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
National Housing Bank	0.07%	ICRA AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.07%	IND AAA
National Bank For Agriculture and Rural Development	0.07%	CRISIL AAA
Tata Capital Financial Services Limited	0.06%	ICRA AAA
Aditya Birla Finance Limited	0.06%	ICRA AAA
ICICI Home Finance Company Limited	0.06%	ICRA AAA











An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2003

#### Benchmark

NIFTY Short Duration Debt Index B-II

#### Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

9.3 years, 3.4 years & 1.1 Years

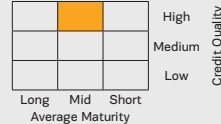
#### Fund Category

Short Duration Fund

#### Scheme Rating

[ICRA]AAA mfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 5991.15	Crores
AUM as on last day	₹ 6777.79	Crores

#### Total Expense Ratio (TER)

Regular	1.04%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	2.78 years
Average Maturity	3.72 years
Yield to Maturity	7.81%
Macaulay Duration	2.89 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>38.70%</b>	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	10.48%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	8.00%	SOV
7.38% GOI 20JUN2027	7.25%	SOV
7.18% GOI 24-Jul-2037	3.36%	SOV
7.06% GOI 10APR28	3.06%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.14%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.87%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.33%	SOV
7.37% GOI 23OCT2028	0.52%	SOV
5.63% GOI 12APR2026	0.36%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.29%	SOV
7.17% GOI (MD 08/01/2028)	0.04%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>27.02%</b>	
Embassy Office Parks REIT	2.13%	CRISIL AAA
Sundew Properties Limited	1.49%	CRISIL AAA
Shriram Finance Ltd	1.32%	IND AA+
HDFC Bank Limited	1.32%	ICRA AAA
Bharti Telecom Limited	1.11%	CRISIL AA+
Tata Capital Financial Services Limited	1.11%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.07%	CRISIL AAA
TMF Holdings Limited	1.02%	CRISIL AA
IndInfravit Trust	1.01%	ICRA AAA
JM Financial Products Limited	0.95%	ICRA AA
Tata Capital Financial Services Limited	0.94%	ICRA AAA
Tata Motors Finance Solutions Limited	0.88%	CRISIL AA
Mindspace Business Parks REIT	0.86%	ICRA AAA
Embassy Office Parks REIT	0.80%	CRISIL AAA
National Housing Bank	0.74%	ICRA AAA
Mindspace Business Parks REIT	0.74%	ICRA AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
Embassy Office Parks REIT	0.74%	CRISIL AAA

Issuer	% to Net Assets	Rating
<b>Power Finance Corporation Limited</b>	<b>0.73%</b>	<b>ICRA AAA</b>
JM Financial Credit Solutions Ltd	0.73%	ICRA AA
Tata Capital Housing Finance Limited	0.73%	ICRA AAA
State Bank of India - Tier II - Basel III	0.71%	ICRA AAA
Manappuram Finance Limited	0.59%	CRISIL AA
Nexus Select Trust	0.51%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.51%	IND AAA
HDFC Bank Limited	0.50%	ICRA AAA
REC Limited	0.37%	ICRA AAA
Muthoot Finance Limited	0.37%	ICRA AA+
Cholamandalam Financial Holdings Limited	0.37%	IND AA+
HDFC Bank Limited	0.37%	ICRA AAA
Sikka Ports and Terminals Limited	0.36%	CRISIL AAA
Pipeline Infrastructure Limited	0.30%	CRISIL AAA
REC Limited	0.22%	ICRA AAA
REC Limited	0.15%	CRISIL AAA
Small Industries Development Bank of India	0.15%	CRISIL AAA
Reliance Industries Limited	0.15%	CRISIL AAA
TATA Realty & Infrastructure Limited	0.15%	ICRA AA+
Power Finance Corporation Limited	0.07%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.02%	CRISIL AAA
<b>Money Market Instruments</b>	<b>13.98%</b>	
ICICI Bank Limited	6.88%	ICRA A1+
Axis Bank Limited	2.79%	CRISIL A1+
Small Industries Development Bank of India	1.44%	CARE A1+
HDFC Bank Limited	1.37%	IND A1+
Canara Bank	0.73%	CRISIL A1+
Sharekhan Ltd	0.68%	ICRA A1+
National Bank For Agriculture and Rural Development	0.07%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.01%	ICRA A1+
<b>Floating rates notes - Corporate</b>	<b>8.64%</b>	
HDFC Bank Limited	2.20%	ICRA AAA





# Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Bharti Telecom Limited	1.48%	CRISIL AA+
Axis Finance Limited	0.81%	CRISIL AAA
Vedanta Limited	0.74%	CRISIL AA-
Mahindra Rural Housing Finance Limited	0.44%	IND AA+
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CARE AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.22%	CRISIL AAA
<b>SECURITISED DEBT</b>	<b>2.55%</b>	
First Business Receivables Trust	1.11%	IND AAA(SO)
First Business Receivables Trust	1.07%	IND AAA(SO)
First Business Receivables Trust	0.37%	IND AAA(SO)
<b>Cash Management Bills</b>	<b>2.24%</b>	
Government of India	0.39%	SOV
Government of India	0.31%	SOV
Government of India	0.29%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.07%	SOV
Government of India	0.05%	SOV
<b>State Government bond</b>	<b>0.67%</b>	
8.83% TAMIL NADU 11JUN2024 SDL	0.37%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.15%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.07%	SOV
8.05% HARYANA 25FEB2025 SDL	0.06%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
<b>Alternative Investment Funds (AIF)</b>	<b>0.19%</b>	
Corporate Debt Market Development Fund	0.19%	
<b>Interest Rate Swaps</b>	<b>0.01%</b>	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>6.00%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on December 29, 2023: ₹ 42.1847

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2003				
Aditya Birla Sun Life Short Term Fund	7.22%	6.86%	4.96%	6.89%
Value of Std Investment of ₹ 10,000	42185	13932	11562	10687
Benchmark - NIFTY Short Duration Debt Index B-II	7.54%	6.94%	5.53%	7.55%
Value of Std Investment of ₹ 10,000	44887	13981	11748	10753
Additional Benchmark - CRISIL 10 Year Gilt Index	5.80%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	32059	13247	10976	10782

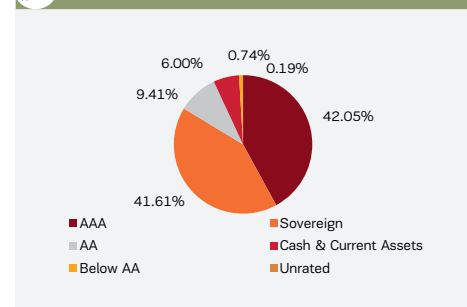
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III	INE160A08167	7.46%	7.91%
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	42.1847	45.2220
IDCW <sup>s</sup> :	16.3098	11.7636
Quarterly IDCW <sup>s</sup> :	10.5128	11.0487

<sup>s</sup>Income Distribution cum capital withdrawal



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

### Fund Details

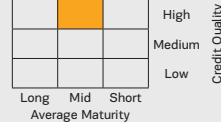
#### Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

#### Fund Category

Banking and PSU Fund

#### Investment Style



#### Scheme Rating

[ICRA]AAAmfs



#### Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvamkar

#### Date of Allotment

April 19, 2002

#### Benchmark

NIFTY Banking & PSU Debt Index

#### Managing Fund Since

September 29, 2009 & March 22, 2021

#### Experience in Managing the Fund

14.3 years & 2.8 years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 8378.90	Crores
AUM as on last day	₹ 9549.92	Crores

#### Total Expense Ratio (TER)

Regular	0.71%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Modified Duration	2.73 years
Average Maturity	5.01 years
Yield to Maturity	7.64%
Macaulay Duration	2.90 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>57.05%</b>	
Power Finance Corporation Limited	3.40%	ICRA AAA
HDFC Bank Limited	2.61%	ICRA AAA
Small Industries Development Bank of India	2.56%	CRISIL AAA
National Housing Bank	2.36%	ICRA AAA
National Bank For Agriculture and Rural Development	2.18%	ICRA AAA
HDFC Bank Limited	1.98%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.92%	ICRA AAA
LIC Housing Finance Limited	1.72%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.66%	ICRA AAA
Small Industries Development Bank of India	1.48%	ICRA AAA
National Bank For Agriculture and Rural Development	1.41%	CRISIL AAA
LIC Housing Finance Limited	1.31%	CRISIL AAA
HDFC Bank Limited	1.30%	ICRA AAA
National Bank For Agriculture and Rural Development	1.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.30%	ICRA AAA
HDFC Bank Limited	1.22%	ICRA AAA
National Bank For Agriculture and Rural Development	1.14%	ICRA AAA
National Bank For Agriculture and Rural Development	1.04%	CRISIL AAA
Power Finance Corporation Limited	1.04%	ICRA AAA
State Bank of India - Tier I - Basel III	1.03%	CRISIL AA+
Tata Capital Limited	1.03%	CRISIL AAA
Power Finance Corporation Limited	0.78%	ICRA AAA
Small Industries Development Bank of India	0.78%	ICRA AAA
State Bank of India - Tier II - Basel III	0.76%	ICRA AAA
Bank of Baroda	0.73%	CRISIL AA+
Small Industries Development Bank of India	0.73%	ICRA AAA
Power Finance Corporation Limited	0.68%	ICRA AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
HDB Financial Services Limited	0.67%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.65%	CARE AAA
Mahindra & Mahindra Financial Services Limited	0.58%	IND AAA
REC Limited	0.52%	ICRA AAA
Power Finance Corporation Limited	0.52%	ICRA AAA
REC Limited	0.52%	ICRA AAA
Power Finance Corporation Limited	0.52%	ICRA AAA
Small Industries Development Bank of India	0.52%	CRISIL AAA
REC Limited	0.52%	ICRA AAA
ICICI Bank Limited - Tier II - Basel III	0.52%	ICRA AAA
REC Limited	0.42%	CRISIL AAA
HDFC Bank Limited	0.36%	ICRA AAA
Power Finance Corporation Limited	0.32%	ICRA AAA
HDB Financial Services Limited	0.31%	CRISIL AAA

Issuer	% to Net Assets	Rating
ICICI Bank Limited	0.31%	ICRA AAA
National Bank For Agriculture and Rural Development	0.27%	CRISIL AAA
Power Grid Corporation of India Limited	0.26%	CRISIL AAA
REC Limited	0.26%	CRISIL AAA
Axis Finance Limited	0.26%	CARE AAA
Small Industries Development Bank of India	0.26%	CRISIL AAA
REC Limited	0.26%	ICRA AAA
Sundaram Home Finance Limited	0.26%	ICRA AAA
LIC Housing Finance Limited	0.26%	CRISIL AAA
ICICI Home Finance Company Limited	0.26%	ICRA AAA
Kotak Mahindra Prime Limited	0.26%	CRISIL AAA
REC Limited	0.26%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.26%	CRISIL AAA
REC Limited	0.26%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.26%	ICRA AAA
REC Limited	0.26%	ICRA AAA
HDFC Bank Limited	0.26%	ICRA AAA
Power Finance Corporation Limited	0.26%	ICRA AAA
HDB Financial Services Limited	0.26%	CRISIL AAA
Small Industries Development Bank of India	0.26%	ICRA AAA
Small Industries Development Bank of India	0.26%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.26%	ICRA AA+
National Bank For Agriculture and Rural Development	0.26%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.25%	CRISIL AAA
REC Limited	0.25%	ICRA AAA
LIC Housing Finance Limited	0.25%	CRISIL AAA
REC Limited	0.21%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.21%	ICRA AAA
SMFG India Credit Co. Ltd.	0.21%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
Small Industries Development Bank of India	0.21%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.16%	ICRA AAA
Bharat Petroleum Corporation Limited	0.16%	CRISIL AAA
LIC Housing Finance Limited	0.16%	CRISIL AAA
Bajaj Finance Limited	0.16%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.11%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.11%	CRISIL AAA
NUCLEAR POWER CORPORATION OF INDIA LTD	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.11%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.10%	CARE AAA
Bajaj Finance Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.09%	CRISIL AAA



Issuer	% to Net Assets	Rating
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
Bajaj Housing Finance Limited	0.05%	CRISIL AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
HDFC Bank Limited	0.05%	CRISIL AAA
HDFC Bank Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
National Bank For Agriculture and Rural Development	0.04%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.01%	CRISIL AAA
<b>Government Bond</b>	<b>18.22%</b>	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	4.82%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	3.94%	SOV
7.38% GOI 20JUN2027	2.81%	SOV
7.06% GOI 10APR28	1.52%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.43%	SOV
7.32% GOI BOND 13NOV2030	0.90%	SOV
7.33% IGB 30OCT2026	0.90%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.81%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.37%	SOV
7.18% GOI 24-Jul-2037	0.26%	SOV
7.17% GOI (MD 08/01/2028)	0.11%	SOV
7.26% GOI 22AUG2032	0.11%	SOV
7.72% GOI (MD 25/05/2025)	0.05%	SOV
6.97% GOI (MD 06/09/2026)	0.05%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.05%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.03%	SOV
7.37% GOI 23OCT2028	0.03%	SOV
7.59% GOI (MD 20/03/2029)	0.02%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
<b>Money Market Instruments</b>	<b>11.87%</b>	
Bank of Baroda	2.58%	IND A1+
Axis Bank Limited	1.74%	CRISIL A1+
Small Industries Development Bank of India	1.02%	CRISIL A1+
ICICI Bank Limited	0.98%	ICRA A1+
Small Industries Development Bank of India	0.78%	CRISIL A1+
Kotak Mahindra Bank Limited	0.74%	CRISIL A1+
Axis Bank Limited	0.51%	CRISIL A1+
ICICI Bank Limited	0.50%	ICRA A1+
Axis Bank Limited	0.49%	CRISIL A1+
HDFC Bank Limited	0.49%	IND A1+
The Federal Bank Limited	0.49%	CRISIL A1+
DBS Bank Ltd/India	0.49%	IND A1+
Small Industries Development Bank of India	0.26%	CARE A1+
ICICI Bank Limited	0.25%	ICRA A1+
Standard Chartered Capital Limited	0.25%	ICRA A1+
DBS Bank Ltd/India	0.24%	IND A1+
HDFC Bank Limited	0.10%	ICRA A1+
<b>Cash Management Bills</b>	<b>3.19%</b>	
Government of India	0.37%	SOV
Government of India	0.36%	SOV
Government of India	0.24%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.18%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.10%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.05%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
<b>State Government bond</b>	<b>0.74%</b>	
6.98% MAHARASHTRA 26FEB2028 SDL	0.15%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.12%	SOV
9.01% GUJARAT 25JUN24 SDL	0.08%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.06%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.06%	SOV
8.42% KERALA 27JAN2026 SDL	0.05%	SOV
7.99% KERLA 28OCT25 SDL	0.05%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.04%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.03%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.01%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.01%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
<b>Floating rates notes - Corporate</b>	<b>0.52%</b>	
Cholamandalam Investment and Finance Company Limited	0.52%	ICRA AA+
<b>Alternative Investment Funds (AIF)</b>	<b>0.21%</b>	
Corporate Debt Market Development Fund	0.21%	
<b>Interest Rate Swaps</b>	<b>-0.02%</b>	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.01%	
DBS Bank Ltd/India	-0.01%	
<b>Cash &amp; Current Assets</b>	<b>8.21%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

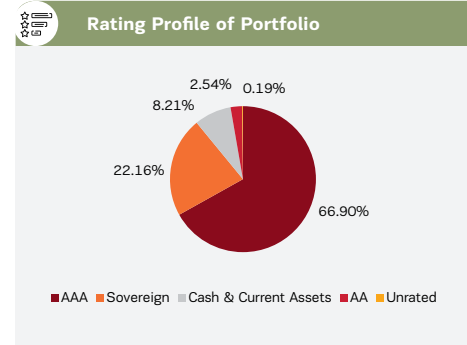


Savings Solutions

Investment Performance	NAV as on December 29, 2023: ₹ 325.2527			
<b>Inception - April 19, 2002</b>				
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b>	7.82%	6.94%	4.70%	6.88%
<b>Value of Std Investment of ₹ 10,000</b>	32525	13986	11474	10686
<b>Benchmark - NIFTY Banking &amp; PSU Debt Index</b>	7.82%	6.78%	4.66%	6.73%
<b>Value of Std Investment of ₹ 10,000</b>	32554	13879	11461	10671
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.28%	5.79%	3.16%	7.84%
<b>Value of Std Investment of ₹ 10,000</b>	25988	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvankar is 15. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan <sup>@</sup>	Direct Plan
<b>Growth</b>	325.2527	488.2469	335.8632
<b>Monthly IDCW<sup>‡</sup>:</b>	111.1336	110.9357	114.6697
<b>Quarterly IDCW<sup>‡</sup>:</b>	108.0670	110.8554	111.3693
<b>IDCW<sup>‡</sup>:</b>	152.8321	-	108.2404

<sup>‡</sup>Income Distribution cum capital withdrawal

<sup>@</sup>:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.82%	8.20%
State Bank of India - Tier I - Basel III **	INE062A08215	8.77%	9.11%
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UDO	7.32%	8.11%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.45%	7.94%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.98%	8.92%

\*\* Represents thinly traded/ non traded securities and illiquid securities.









An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.  
Number of Segregated Portfolios – 1

Issuer	% to Net Assets	Rating
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV

Issuer	% to Net Assets	Rating
Cash & Current Assets	4.35%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on December 29, 2023: ₹ 33.6574

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.56%	8.12%	12.66%	6.94%
Value of Std Investment of ₹ 10,000	33657	14771	14292	10692
Benchmark - CRISIL Medium Duration Debt C-III Index	9.53%	9.22%	9.10%	12.00%
Value of Std Investment of ₹ 10,000	38365	15539	12981	11197
Additional Benchmark - CRISIL 10 Year Gilt Index	5.89%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	23282	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.69%	8.51%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.46%	7.91%
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

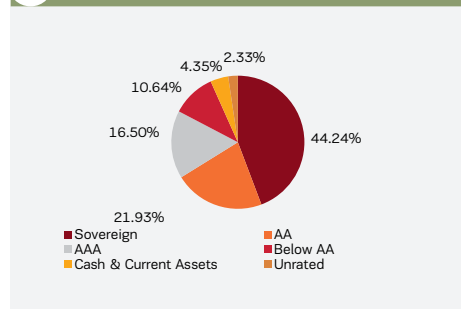
\*\* Represents thinly traded/ non traded securities and illiquid securities.

### The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.  
Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019. Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	33.6574	36.2034
<b>Quarterly IDCW<sup>§</sup>:</b>	12.2908	12.7269
<b>Half Yearly IDCW<sup>§</sup>:</b>	12.6534	13.2754
<b>IDCW<sup>§</sup>:</b>	15.6275	16.8730

<sup>§</sup>Income Distribution cum capital withdrawal





An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.  
Number of Segregated Portfolios – 1

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

#### Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

April 17, 2015

#### Benchmark

NIFTY Credit Risk Bond Index C-III

#### Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

8.7 years, 3.4 years & 1.1 Years

#### Total Expense Ratio (TER)

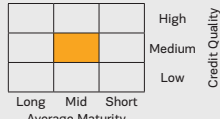
Regular	1.58%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

#### Fund Category

Credit Risk Fund

#### Investment Style

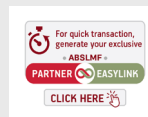


#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	993.98	Crores
AUM as on last day	₹	991.15	Crores



#### Other Parameters

Modified Duration	2.10 years
Average Maturity	2.77 years
Yield to Maturity	8.54%
Macaulay Duration	2.19 years

Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>60.67%</b>	
Tata Power Company Limited	5.04%	CARE AA
Century Textiles & Industries Limited	5.00%	CRISIL AA
Tata Projects Limited	4.96%	IND AA
Steel Authority of India Limited	3.04%	CARE AA
GIC Housing Finance Limited	3.02%	ICRA AA
JSW Steel Limited	3.00%	ICRA AA
Sk Finance Ltd	2.64%	CRISIL A+
Avanse Financial Services Ltd	2.52%	CARE AA-
Godrej Industries Limited	2.51%	ICRA AA
Nexus Select Trust	2.51%	ICRA AAA
Adani Energy Solutions Limited	2.51%	IND AA+
ONGC Petro Additions Limited	2.50%	ICRA AA
Yes Bank Limited	2.50%	CRISIL A
GR Infraprojects Limited	2.48%	CARE AA+
CreditAccess Grameen Limited	2.07%	IND AA-
ONGC Petro Additions Limited	2.02%	ICRA AA
Summit Digital Infrastructure Private Limited	2.02%	CRISIL AAA
JM Financial Products Limited	2.01%	ICRA AA
Arka Fincap Limited	1.81%	CRISIL AA-
DLF Cyber City Developers Limited	1.59%	CRISIL AA
Summit Digital Infrastructure Private Limited	1.46%	CRISIL AAA
Andhra Pradesh Capital Region Development Authority	1.34%	CRISIL BBB (CE)
Belstar Microfinance Private Limited	0.70%	CRISIL AA
Tata Motors Limited	0.51%	ICRA AA
U.P. Power Corporation Limited	0.44%	BWR AA-(CE)
Tata Motors Finance Solutions Limited	0.30%	CRISIL AA
Power Finance Corporation Limited	0.12%	CRISIL AAA
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.01%	CRISIL AAA
<b>Government Bond</b>	<b>20.31%</b>	

Issuer	% to Net Assets	Rating
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	12.11%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	6.59%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.01%	SOV
7.06% GOI 10APR28	0.50%	SOV
7.38% GOI 20JUN2027	0.10%	SOV
<b>Floating rates notes - Corporate</b>	<b>12.67%</b>	
JM Financial Credit Solutions Ltd	3.75%	ICRA AA
Varanasi Sangam Expressway Private Limited	2.61%	IND AAA
Vedanta Limited	2.01%	CRISIL AA-
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CARE AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
<b>Cash Management Bills</b>	<b>1.67%</b>	
Government of India	0.85%	SOV
Government of India	0.82%	SOV
<b>Transport Infrastructure</b>	<b>0.65%</b>	
IRB InvIT Fund	0.65%	
<b>Money Market Instruments</b>	<b>0.37%</b>	
Sharekhan Ltd	0.37%	ICRA A1+
<b>Alternative Investment Funds (AIF)</b>	<b>0.31%</b>	
<b>Corporate Debt Market Development Fund</b>	<b>0.31%</b>	
<b>Cash &amp; Current Assets</b>	<b>3.35%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



# Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.  
Number of Segregated Portfolios – 1



Savings Solutions



## Investment Performance

NAV as on December 29, 2023: ₹ 18.3473

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Credit Risk Fund</b>	7.22%	6.34%	6.79%	6.91%
<b>Value of Std Investment of ₹ 10,000</b>	18347	13594	12176	10689
<b>Benchmark - NIFTY Credit Risk Bond Index C-III</b>	8.93%	9.02%	8.19%	9.66%
<b>Value of Std Investment of ₹ 10,000</b>	21062	15394	12658	10964
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.20%	5.79%	3.16%	7.84%
<b>Value of Std Investment of ₹ 10,000</b>	16878	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

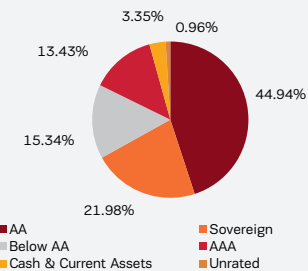
**Note:** The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	18.3473	19.8413
<b>IDCW<sup>s</sup>:</b>	11.1071	12.0256
<b>Bonus:</b>	-	19.8403

<sup>s</sup>Income Distribution cum capital withdrawal





An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.  
Number of Segregated Portfolios – 1

### Fund Details

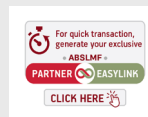
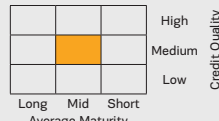
#### Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

#### Fund Category

Dynamic Bond

#### Investment Style



#### Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

September 27, 2004

#### Benchmark

NIFTY Composite Debt Index B-III

#### Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

3.4 years, 2.8 years & 1.1 Years

#### Total Expense Ratio (TER)

Regular	1.23%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹ 1701.00	Crores
AUM as on last day	₹ 1706.59	Crores

#### Other Parameters

Modified Duration	4.93 years
Average Maturity	7.04 years
Yield to Maturity	7.61%
Macaulay Duration	5.12 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>66.69%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	30.61%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	26.67%	SOV
7.18% GOI 24-Jul-2037	4.93%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.76%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.46%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.85%	SOV
7.38% GOI 20JUN2027	0.30%	SOV
GOI 06.10% 12JUL31	0.05%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>16.92%</b>	
HDFC Bank Limited	2.33%	ICRA AAA
DLF Cyber City Developers Limited	1.73%	CRISIL AA
Bharti Telecom Limited	1.47%	CRISIL AA+
Mahindra & Mahindra Financial Services Limited	1.46%	IND AAA
Bharti Telecom Limited	1.44%	CRISIL AA+
Punjab National Bank - Tier II - Basel III	1.39%	IND AAA
NIIF Infrastructure Finance Limited	1.18%	ICRA AAA
Muthoot Finance Limited	1.17%	ICRA AA+
Sundew Properties Limited	1.16%	CRISIL AAA
TMF Holdings Limited	1.16%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.85%	CRISIL AAA
Andhra Pradesh Capital Region Development Authority	0.51%	CRISIL BBB (CE)
U.P. Power Corporation Limited	0.47%	BWR AA-(CE)
Power Finance Corporation Limited	0.31%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA

Issuer	% to Net Assets	Rating
<b>Floating rates notes - Corporate</b>	<b>3.97%</b>	
JM Financial Credit Solutions Ltd	2.36%	ICRA AA
Varanasi Sangam Expressway Private Limited	1.62%	IND AAA
<b>Money Market Instruments</b>	<b>1.61%</b>	
Sharekhan Ltd	1.61%	ICRA A1+
<b>Cash Management Bills</b>	<b>1.59%</b>	
Government of India	0.84%	SOV
Government of India	0.75%	SOV
<b>State Government bond</b>	<b>1.52%</b>	
RAJASTHAN 08.33% 23JUN2025 SDL	0.89%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.05%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
9.40% Madhya Pradesh SDL (MD 30/01/2024)	0.01%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
<b>Securitised Debt Amort</b>	<b>0.56%</b>	
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
<b>Alternative Investment Funds (AIF)</b>	<b>0.26%</b>	
Corporate Debt Market Development Fund	0.26%	
<b>Cash &amp; Current Assets</b>	<b>6.88%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.  
Number of Segregated Portfolios – 1



Savings Solutions



## Investment Performance

NAV as on December 29, 2023: ₹ 40.6849

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Dynamic Bond Fund</b>	7.56%	5.28%	5.94%	6.90%
<b>Value of Std Investment of ₹ 10,000</b>	40685	12930	11886	10688
<b>Benchmark - NIFTY Composite Debt Index B-III</b>	7.51%	7.67%	5.56%	7.48%
<b>Value of Std Investment of ₹ 10,000</b>	40322	14468	11760	10746
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	5.91%	5.79%	3.16%	7.84%
<b>Value of Std Investment of ₹ 10,000</b>	30207	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.45%	7.94%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

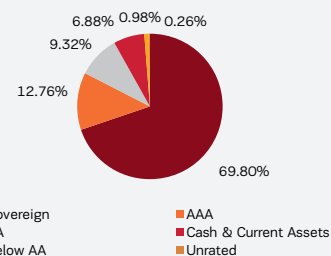
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	40.6849	43.2594
<b>Monthly IDCW<sup>§</sup>:</b>	10.4524	10.7835
<b>Quarterly IDCW<sup>§</sup>:</b>	10.5953	10.7453
<b>Daily IDCW<sup>§</sup>:</b>	12.3724	13.2750

<sup>§</sup>Income Distribution cum capital withdrawal





An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.

### Fund Details

#### Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

#### Date of Allotment

October 21, 1995

#### Benchmark

CRISIL Medium to Long Duration Debt A-III Index

#### Managing Fund Since

August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

3.4 years & 1.1 Years

#### Fund Category

Medium to Long Duration Fund



#### Investment Style

			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

#### Scheme Rating

[ICRA]AAAmfs

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	1750.02	Crores
AUM as on last day	₹	1757.70	Crores

#### Total Expense Ratio (TER)

Regular	1.12%
Direct	0.69%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	6.57 years
Average Maturity	9.68 years
Yield to Maturity	7.35%
Macaulay Duration	6.82 years

#### Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>88.70%</b>	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	82.65%	SOV
7.18% GOI 24-Jul-2037	3.26%	SOV
7.30% GOI 19JUN53	1.40%	SOV
6.54% GOI 17JAN2032	1.09%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.14%	SOV
7.06% GOI 10APR28	0.08%	SOV
5.74% GOI 15NOV2026	0.05%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>7.51%</b>	
HDFC Bank Limited	1.44%	ICRA AAA
HDFC Bank Limited	1.42%	ICRA AAA
HDFC Bank Limited	1.42%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
Larsen & Toubro Limited	0.57%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.55%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Small Industries Development Bank of India	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Small Industries Development Bank of India	0.10%	CRISIL AAA
<b>State Government bond</b>	<b>0.66%</b>	

Issuer	% to Net Assets	Rating
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
9.45% Rahasthan SDL (MD 26/03/2024)	0.02%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
<b>Alternative Investment Funds (AIF)</b>	<b>0.22%</b>	
Corporate Debt Market Development Fund	0.22%	
<b>Cash Management Bills</b>	<b>0.01%</b>	
Government of India	0.01%	SOV
<b>Interest Rate Swaps</b>	<b>0.00%</b>	
Clearing Corporation of India Limited	0.00%	
<b>Cash &amp; Current Assets</b>	<b>2.91%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	





# Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



## Savings Solutions



### Investment Performance

NAV as on December 29, 2023: ₹ 111.2963

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.92%	6.99%	4.33%	6.66%
Value of Std Investment of ₹ 10,000	111296	14017	11352	10664
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.40%	4.30%	7.37%
Value of Std Investment of ₹ 10,000	NA	14287	11343	10735
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	NA	13247	10976	10782

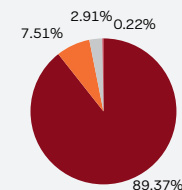
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



### Rating Profile of Portfolio



Legend: Sovereign (dark red), AAA (orange), Cash & Current Assets (light grey), Unrated (red)



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	111.2963	119.2207
Quarterly IDCW <sup>§</sup> :	13.0463	13.9130
IDCW <sup>§</sup> :	11.9677	12.6694

<sup>§</sup>Income Distribution cum capital withdrawal



An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

#### Date of Allotment

October 11, 1999

#### Benchmark

NIFTY All Duration G-Sec Index

#### Managing Fund Since

August 06, 2020 & November 21, 2022

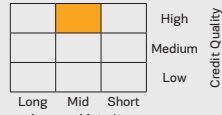
#### Experience in Managing the Fund

3.4 years & 1.1 Years

#### Fund Category

Gilt Fund

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

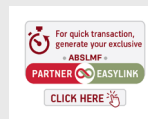
#### AUM

Monthly Average AUM	₹	1634.31	Crores
AUM as on last day	₹	1390.67	Crores

#### Total Expense Ratio (TER)

Regular	1.11%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	7.50 years
Average Maturity	12.20 years
Yield to Maturity	7.37%
Macaulay Duration	7.77 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>68.60%</b>	
7.18% GOI 24-Jul-2037	50.41%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.63%	SOV
7.30% GOI 19JUN53	3.55%	SOV
7.25% GOI 12JUN63	3.45%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.02%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.18%	SOV
GOI 08.28% 21SEP27	0.15%	SOV
7.59% GOI(MD 11/01/2026)	0.11%	SOV
GOI 08.26% 02AUG2027	0.05%	SOV
5.63% GOI 12APR2026	0.05%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
<b>Cash Management Bills</b>	<b>27.23%</b>	
Government of India	3.47%	SOV
Government of India	3.35%	SOV
Government of India	1.36%	SOV
Government of India	1.32%	SOV
Government of India	1.32%	SOV
Government of India	1.24%	SOV
Government of India	1.20%	SOV
Government of India	1.05%	SOV
Government of India	1.02%	SOV
Government of India	0.98%	SOV
Government of India	0.95%	SOV
Government of India	0.93%	SOV
Government of India	0.91%	SOV
Government of India	0.90%	SOV
Government of India	0.88%	SOV
Government of India	0.84%	SOV
Government of India	0.81%	SOV
Government of India	0.60%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.59%	SOV
Government of India	0.57%	SOV
Government of India	0.45%	SOV
Government of India	0.29%	SOV
Government of India	0.26%	SOV
Government of India	0.25%	SOV
Government of India	0.24%	SOV
Government of India	0.21%	SOV
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
<b>State Government bond</b>	<b>1.77%</b>	
TAMIL NADU 08.24% 09SEP25 SDL	0.36%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.36%	SOV
8.31% KERALA 26Aug25 SDL	0.29%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.22%	SOV
8.38% HARYANA 27JAN26 SDL	0.18%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	0.12%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.11%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.06%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.03%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
<b>Cash &amp; Current Assets</b>	<b>2.40%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on December 29, 2023: ₹ 71.8492

	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Government Securities Fund	8.48%	7.01%	4.11%	7.09%
Value of Std Investment of ₹ 10,000	71849	14029	11281	10707
Benchmark - NIFTY All Duration G-Sec Index	NA	7.08%	4.35%	8.07%
Value of Std Investment of ₹ 10,000	NA	14073	11359	10804
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	NA	13247	10976	10782

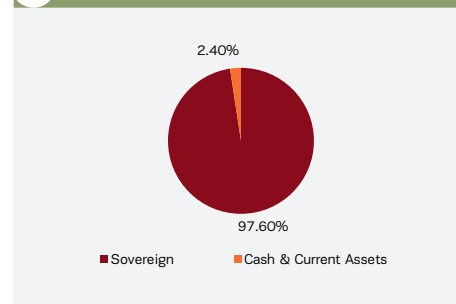
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	71.8492	76.4480
Quarterly IDCW <sup>2</sup> :	11.0421	11.6561

<sup>2</sup>Income Distribution cum capital withdrawal

#### Rating Profile of Portfolio







### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

#### Date of Allotment

March 11, 2019

#### Benchmark

CRISIL Short Term Bond Index

#### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 Years

#### Fund Category

Retirement Fund (Solution Oriented Fund)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):

#### AUM

Monthly Average AUM	₹	20.83	Crores
AUM as on last day	₹	20.57	Crores

#### Total Expense Ratio (TER)

Regular	2.08%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.74 years
Average Maturity	3.42 years
Yield to Maturity	7.44%
Macaulay Duration	2.85 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>58.27%</b>	
7.27% GOI 08APR26	36.30%	SOV
6.57% GOI (MD 05/12/2033)	13.93%	SOV
7.59% GOI(MD 11/01/2026)	7.37%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.68%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>25.44%</b>	
Summit Digital Infrastructure Private Limited	11.75%	CRISIL AAA
REC Limited	8.70%	ICRA AAA
HDFC Bank Limited	4.99%	CRISIL AAA
Cash Management Bills	10.75%	
Government of India	9.42%	SOV

Issuer	% to Net Assets	Rating
<b>Government of India</b>	<b>0.91%</b>	<b>SOV</b>
Government of India	0.42%	SOV
<b>State Government bond</b>	<b>3.71%</b>	
7.25% MAHARASHTRA 28DEC2026 SDL	1.21%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	1.17%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.99%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.25%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.10%	SOV
<b>Cash &amp; Current Assets</b>	<b>1.82%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on December 29, 2023: ₹ 12.0159

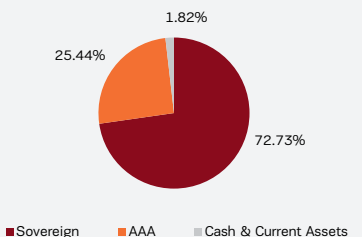
	Since Inception	5 Years	3 Years	1 Year
<b>Inception - March 11, 2019</b>				
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.90%	NA	2.66%	5.13%
Value of Std Investment of ₹ 10,000	12016	NA	10818	10511
Benchmark - CRISIL Short Term Bond Index	6.92%	NA	5.07%	7.30%
Value of Std Investment of ₹ 10,000	13792	NA	11597	10728
Additional Benchmark - CRISIL 10 Year Gilt Index	5.93%	NA	3.16%	7.84%
Value of Std Investment of ₹ 10,000	13188	NA	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	12.0159	12.8144
<b>IDCW*</b>	12.0168	12.8143

\*Income Distribution cum capital withdrawal







Minerals & Mining	1.87%	
NMDC Limited	1.87%	-1.88%
Electrical Equipment	1.78%	
Bharat Heavy Electricals Limited	1.10%	-1.11%
Siemens Limited	0.47%	-0.47%
ABB India Limited	0.21%	-0.21%
Capital Markets	1.58%	
Indian Energy Exchange Limited	1.21%	-1.22%
Multi Commodity Exchange of India Limited	0.36%	-0.36%
HDFC Asset Management Company Limited	0.01%	-0.01%
Consumer Durables	1.41%	
Asian Paints Limited	0.44%	-0.45%
Voltas Limited	0.34%	-0.35%
Havells India Limited	0.32%	-0.33%
Titan Company Limited	0.25%	-0.25%
Crompton Greaves Consumer Electricals Limited	0.05%	-0.05%
Bata India Limited	0.00%	
Non - Ferrous Metals	1.35%	
Hindustan Copper Limited	0.82%	-0.83%
Hindalco Industries Limited	0.33%	-0.33%
National Aluminium Company Limited	0.20%	-0.20%
Diversified FMCG	1.30%	
ITC Limited	0.93%	-0.94%
Hindustan Unilever Limited	0.36%	-0.37%
Leisure Services	1.24%	
Indian Railway Catering & Tourism Corporation Limited	1.06%	-1.07%
Delta Corp Limited	0.09%	-0.09%
The Indian Hotels Company Limited	0.09%	-0.09%
Agricultural Commercial & Construction Vehicles	1.19%	
Escorts Kubota Limited	0.78%	-0.79%
Ashok Leyland Limited	0.41%	-0.42%
Aerospace & Defense	1.14%	
Hindustan Aeronautics Limited	0.59%	-0.60%
Bharat Electronics Limited	0.55%	-0.56%
Power	1.13%	
Tata Power Company Limited	0.76%	-0.77%
NTPC Limited	0.36%	-0.37%
Realty	1.09%	
DLF Limited	0.77%	-0.78%
Oberoi Realty Limited	0.30%	-0.30%
Godrej Properties Limited	0.02%	-0.02%
Diversified Metals	1.00%	
Vedanta Limited	1.00%	-1.00%
Automobiles	0.88%	
Tata Motors Limited	0.57%	-0.58%
Maruti Suzuki India Limited	0.26%	-0.27%
Eicher Motors Limited	0.04%	-0.04%
FINANCE	0.88%	
Power Finance Corporation Limited	0.67%	-0.68%
REC Limited	0.11%	-0.11%
LIC Housing Finance Limited	0.10%	-0.10%
Chemicals & Petrochemicals	0.87%	
Aarti Industries Limited	0.37%	-0.37%
Pidilite Industries Limited	0.22%	-0.22%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.15%	-0.15%
SRF Limited	0.05%	-0.05%
Deepak Nitrite Limited	0.04%	-0.04%
Tata Chemicals Limited	0.04%	-0.04%
Atul Limited	0.00%	
POWER	0.79%	
Power Grid Corporation of India Limited	0.79%	-0.80%
Personal Products	0.74%	

Dabur India Limited	0.53%	-0.53%
Godrej Consumer Products Limited	0.21%	-0.21%
Fertilizers & Agrochemicals	0.64%	
Chambal Fertilizers & Chemicals Limited	0.40%	-0.41%
PI Industries Limited	0.22%	-0.22%
UPL Limited	0.02%	-0.02%
Insurance	0.60%	
ICICI Prudential Life Insurance Company Limited	0.19%	-0.19%
Max Financial Services Limited	0.15%	-0.15%
SBI Life Insurance Company Limited	0.13%	-0.13%
ICICI Lombard General Insurance Company Limited	0.13%	-0.13%
Construction	0.58%	
Larsen & Toubro Limited	0.58%	-0.58%
Retailing	0.56%	
Trent Limited	0.27%	-0.28%
Info Edge (India) Limited	0.25%	-0.25%
Indiamart Intermesh Limited	0.04%	-0.04%
Auto Components	0.54%	
Exide Industries Limited	0.20%	-0.20%
Samvardhana Motherson International Limited	0.18%	-0.18%
MRF Limited	0.07%	-0.07%
Balkrishna Industries Limited	0.05%	-0.05%
Apollo Tyres Limited	0.03%	-0.03%
Bosch Limited	0.00%	
Metals & Minerals Trading	0.52%	
Adani Enterprises Limited	0.52%	-0.52%
Oil	0.51%	
Oil & Natural Gas Corporation Limited	0.51%	-0.51%
Healthcare Services	0.44%	
Apollo Hospitals Enterprise Limited	0.42%	-0.42%
Dr. Lal Path Labs Limited	0.01%	
Syngene International Limited	0.01%	
Beverages	0.35%	
United Spirits Limited	0.30%	-0.31%
United Breweries Limited	0.05%	-0.05%
Food Products	0.34%	
Nestle India Limited	0.34%	-0.35%
Consumable Fuels	0.32%	
Coal India Limited	0.32%	-0.32%
Agricultural Food & other Products	0.29%	
Marico Limited	0.12%	-0.12%
Balrampur Chini Mills Limited	0.09%	-0.09%
Tata Consumer Products Limited	0.08%	-0.08%
Transport Services	0.15%	
InterGlobe Aviation Limited	0.08%	-0.08%
Container Corporation of India Limited	0.07%	-0.07%
Textiles & Apparels	0.06%	
Page Industries Limited	0.06%	-0.06%
IT - Services	0.01%	
L&T Technology Services Limited	0.01%	-0.01%
Industrial Products	0.00%	
Bharat Forge Limited	0.00%	
Issuer	% to Net Assets	Rating
<b>Debt &amp; Debt Related</b>		
Money Market Instruments	3.20%	
Panatone Finvest Limited	2.56%	CRISIL A1+
HDFC Securities Limited	0.64%	ICRA A1+
Cash & Current Assets	80.90%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on December 29, 2023: ₹ 23.8782

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.21%	5.06%	5.01%	7.15%
Value of Std Investment of ₹ 10,000	23878	12797	11577	10713
Benchmark - Nifty 50 Arbitrage TRI	NA	5.05%	5.43%	7.98%
Value of Std Investment of ₹ 10,000	NA	12789	11716	10795
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.10%	5.60%	4.84%	6.95%
Value of Std Investment of ₹ 10,000	23516	13128	11521	10694

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovelish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.8782	25.4617
IDCW*	11.1836	11.4167

\*Income Distribution cum capital withdrawal



An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

#### Date of Allotment

August 08, 2022

#### Benchmark

NIFTY Long Duration Debt Index A-III

#### Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

#### Experience in Managing the Fund

1.4 Years, 1.1 Years & 0.9 Years

#### Fund Category

Long Duration Fund

#### Investment Style

			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	77.48	Crores
AUM as on last day	₹	82.64	Crores

#### Total Expense Ratio (TER)

Regular	1.08%
Direct	0.41%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 100/-



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#### Other Parameters

Modified Duration	8.45 years
Average Maturity	18.06 years
Yield to Maturity	7.55%
Macaulay Duration	8.78 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>64.25%</b>	
7.18% GOI 24-Jul-2037	28.40%	SOV
7.25% GOI 12JUN63	12.74%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.62%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	6.11%	SOV
7.30% GOI 19JUN53	5.97%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.88%	SOV
7.26% GOI 22AUG2032	0.90%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.62%	SOV
<b>State Government bond</b>	<b>25.26%</b>	
7.79% UTTAR PRADESH 29MAR33 SDL	18.45%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	6.12%	SOV
7.77% HARYANA 29MAR2033 SDL	0.44%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.14%	SOV

Issuer	% to Net Assets	Rating
7.64% MAHARASHTRA 28SEP2032 SDL	0.07%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.04%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>6.01%</b>	
LIC Housing Finance Limited	6.01%	CRISIL AAA
<b>Cash Management Bills</b>	<b>0.85%</b>	
Government of India	0.43%	SOV
Government of India	0.42%	SOV
<b>Alternative Investment Funds (AIF)</b>	<b>0.14%</b>	
Corporate Debt Market Development Fund	0.14%	
<b>Cash &amp; Current Assets</b>	<b>3.49%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

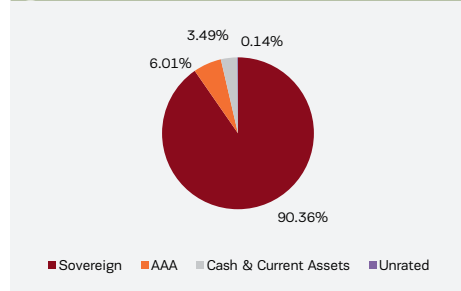
NAV as on December 29, 2023: ₹ 11.1137

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 08, 2022				
Aditya Birla Sun Life Long Duration Fund	7.88%	NA	NA	7.29%
Value of Std Investment of ₹ 10,000	11114	NA	NA	10727
Benchmark - NIFTY Long Duration Debt Index A-III	8.11%	NA	NA	7.56%
Value of Std Investment of ₹ 10,000	11147	NA	NA	10754
Additional Benchmark - CRISIL 10 Year Gilt Index	7.50%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	11059	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Total Schemes managed by Mr. Bhupesh Bameta is 13. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1137	11.2106
IDCW <sup>s</sup> :	10.3292	10.4242

<sup>s</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025. A moderate interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

#### Fund Manager

Mr. Mohit Sharma

#### Date of Allotment

March 30, 2022

#### Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025

#### Managing Fund Since

March 30, 2022

#### Experience in Managing the Fund

1.8 Years

#### Tracking Error

Regular	0.25%
Direct	0.25%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	188.72	Crores
AUM as on last day	₹	189.62	Crores

#### Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



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#### Other Parameters

Modified Duration	1.03 years
Average Maturity	1.14 years
Yield to Maturity	7.60%
Macaulay Duration	1.08 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>State Government bond</b>	<b>55.67%</b>	
6.03% RAJASTHAN 11MAR2025 SDL	7.79%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	6.33%	SOV
8.05% HARYANA 25FEB2025 SDL	5.84%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	5.31%	SOV
KARNATAKA 8.06% 11FEB25 SDL	5.31%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	5.31%	SOV
8.07% TAMIL NADU 28JAN25 SDL	5.31%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	5.20%	SOV
8.03% GUJARAT 16APR2025 SDL	2.66%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.59%	SOV
8.04% HARYANA 25MAR2025 SDL	1.33%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.80%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.53%	SOV
8.08% BIHAR 28JAN2025 SDL	0.53%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.49%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.27%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.27%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.27%	SOV

Issuer	% to Net Assets	Rating
KARNATAKA 8.05% 25FEB25 SDL	0.27%	SOV
GUJARAT 8.05% 25FEB25 SDL	0.27%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>36.29%</b>	
National Bank For Agriculture and Rural Development	12.84%	ICRA AAA
Small Industries Development Bank of India	7.72%	ICRA AAA
REC Limited	4.25%	CRISIL AAA
REC Limited	3.71%	ICRA AAA
Small Industries Development Bank of India	2.58%	CARE AAA
Power Grid Corporation of India Limited	2.12%	ICRA AAA
Power Finance Corporation Limited	1.28%	ICRA AAA
Power Finance Corporation Limited	1.01%	ICRA AAA
Export Import Bank of India	0.80%	CRISIL AAA
<b>Cash Management Bills</b>	<b>3.56%</b>	
Government of India	2.13%	SOV
Government of India	1.28%	SOV
Government of India	0.15%	SOV
Cash & Current Assets	4.48%	
<b>Total Net Assets</b>	<b>100.00%</b>	



#### Investment Performance

NAV as on December 29, 2023: ₹ 10.8321

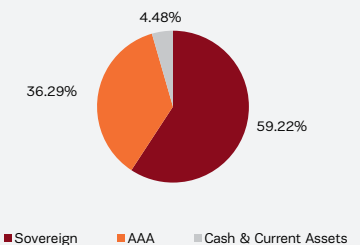
	Since Inception	5 Years	3 Years	1 Year
Inception - March 30, 2022				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	4.67%	NA	NA	6.95%
Value of Std Investment of ₹ 10,000	10832	NA	NA	10693
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025	4.95%	NA	NA	7.26%
Value of Std Investment of ₹ 10,000	10883	NA	NA	10724
Additional Benchmark - CRISIL 10 Year Gilt Index	5.12%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	10914	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 22. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270- 7000 or from any of our Investor Service Centers.



#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8321	10.8600
IDCW <sup>3</sup> :	10.8322	10.8607

Tracking Differences	Regular	Direct
1 Year (%)	-0.34	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.28	-0.13

<sup>3</sup>Income Distribution cum capital withdrawal

Data as on December 29, 2023 unless otherwise specified







An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

### Fund Details

#### Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Mohit Sharma

#### Date of Allotment

September 24, 2021

#### Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

#### Managing Fund Since

September 24, 2021

#### Experience in Managing the Fund

2.3 Years

#### Tracking Error

Regular	0.60%
Direct	0.60%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 10592.08 Crores
AUM as on last day	₹ 10336.36 Crores

#### Total Expense Ratio (TER)

Regular	0.36%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



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#### Other Parameters

Modified Duration	2.12 years
Average Maturity	2.44 years
Yield to Maturity	7.61%
Macaulay Duration	2.23 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	53.17%	
7.49% GUJARAT 28SEP2026 SDL	4.21%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	3.90%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.64%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.92%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.78%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.46%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.43%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.34%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.28%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.27%	SOV
8.82% BIHAR 24FEB2026 SDL	1.19%	SOV
7.59% KERALA 24AUG2026 SDL	1.15%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.14%	SOV
8.54% BIHAR 10FEB2026 SDL	1.09%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.06%	SOV
8.60% BIHAR 09MAR2026 SDL	1.04%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	1.02%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.95%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.83%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.80%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.78%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.78%	SOV
8.07% KERALA 15JUN2026 SDL	0.74%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.72%	SOV
8.51% HARYANA 10FEB2026 SDL	0.71%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.69%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.66%	SOV
8.69% KERALA 24FEB2026 SDL	0.59%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.59%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.59%	SOV
8.38% HARYANA 27JAN26 SDL	0.54%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.54%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.53%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.52%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.51%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.50%	SOV
8.05% GUJARAT 15JUN2026 SDL	0.49%	SOV

Issuer	% to Net Assets	Rating
7.62% TAMIL NADU 09AUG2026 SDL	0.49%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.47%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.47%	SOV
5.82% BIHAR 20JAN2026 SDL	0.47%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.44%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.43%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.42%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.39%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.39%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.39%	SOV
7.98% GUJARAT 11MAY26 SDL	0.36%	SOV
6.72% TELANGANA 22APR2026 SDL	0.34%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.33%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.30%	SOV
8.49% KERALA 10FEB2026 SDL	0.30%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.27%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.24%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.24%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.22%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.22%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.20%	SOV
7.98% KERALA 11MAY2026 SDL	0.17%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.15%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.15%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.15%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.12%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.10%	SOV
8.42% KERALA 27JAN2026 SDL	0.10%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.10%	SOV
8.38% ODISHA 27JAN2026 SDL	0.10%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.10%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.10%	SOV
7.98% HARYANA 29JUN2026 SDL	0.10%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.10%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.10%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.10%	SOV
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV







An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
8.69% TAMIL NADU 24FEB2026 SDL	0.07%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>37.92%</b>	
National Bank For Agriculture and Rural Development	8.28%	CRISIL AAA
Power Finance Corporation Limited	3.29%	ICRA AAA
Export Import Bank of India	2.87%	ICRA AAA
Power Finance Corporation Limited	2.84%	ICRA AAA
REC Limited	1.91%	ICRA AAA
REC Limited	1.44%	CARE AAA
Power Finance Corporation Limited	1.40%	ICRA AAA
REC Limited	1.35%	CRISIL AAA
Small Industries Development Bank of India	1.24%	ICRA AAA
Power Finance Corporation Limited	1.21%	ICRA AAA
Small Industries Development Bank of India	1.20%	ICRA AAA
Small Industries Development Bank of India	1.20%	ICRA AAA
National Bank For Agriculture and Rural Development	1.09%	ICRA AAA
Power Finance Corporation Limited	0.96%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Small Industries Development Bank of India	0.72%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.71%	CARE AAA
Power Finance Corporation Limited	0.63%	ICRA AAA

Issuer	% to Net Assets	Rating
REC Limited	0.61%	ICRA AAA
REC Limited	0.53%	ICRA AAA
REC Limited	0.47%	ICRA AAA
National Bank For Agriculture and Rural Development	0.38%	ICRA AAA
Small Industries Development Bank of India	0.29%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Small Industries Development Bank of India	0.24%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
NLC India Limited	0.23%	CRISIL AAA
REC Limited	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.19%	CRISIL AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.10%	ICRA AAA
National Bank For Agriculture and Rural Development	0.10%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Indian Railway Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
<b>Government Bond</b>	<b>5.18%</b>	
6.97% GOI (MD 06/09/2026)	2.94%	SOV
8.33% GOI (MD 09/07/2026)	1.39%	SOV
5.63% GOI 12APR2026	0.84%	SOV
<b>Cash Management Bills</b>	<b>1.03%</b>	
Government of India	0.40%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.09%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
<b>Cash &amp; Current Assets</b>	<b>2.71%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on December 29, 2023: ₹ 10.9897

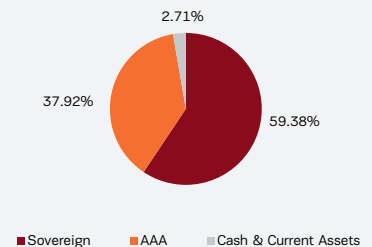
	Since Inception	5 Years	3 Years	1 Year
Inception - September 24, 2021				
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	4.26%	NA	NA	6.84%
Value of Std Investment of ₹ 10,000	10990	NA	NA	10682
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.63%	NA	NA	7.31%
Value of Std Investment of ₹ 10,000	11078	NA	NA	10729
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	3.47%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	10801	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 22. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9897	11.0297
IDCW <sup>2</sup> :	10.9905	11.0298

<sup>2</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.47	-0.30
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.37	-0.20





### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

#### Date of Allotment

January 28, 2022

#### Benchmark

Nifty SDL Apr 2027 Index

#### Managing Fund Since

January 28, 2022

#### Experience in Managing the Fund

1.9 Years

#### Tracking Error

Regular	0.75%
Direct	0.75%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	4198.56	Crores
AUM as on last day	₹	4192.33	Crores

#### Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.55 years
Average Maturity	2.91 years
Yield to Maturity	7.53%
Macaulay Duration	2.64 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	87.62%	
8.72% TAMIL NADU 19SEP2026 SDL	3.93%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.81%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.69%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.60%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.49%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.45%	SOV
KARNATAKA 7.59% 29MAR27 SDL	3.27%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.12%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.76%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.37%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.35%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.29%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.17%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.16%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	2.02%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.91%	SOV
6.58% GUJARAT 31MAR27 SDL	1.75%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.67%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.66%	SOV
7.57% GUJARAT 09NOV2026 SDL	1.55%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.55%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.54%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.20%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.19%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.19%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.19%	SOV
7.20% KARNATAKA 25JAN2027 SDL	1.19%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.18%	SOV
7.24% GUJARAT 28DEC26 SDL	1.07%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.07%	SOV
6.89% BIHAR 23NOV2026 SDL	1.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.93%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.85%	SOV

Issuer	% to Net Assets	Rating
7.18% HARYANA 28SEP2026 SDL	0.83%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.81%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.80%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.70%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.66%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.60%	SOV
7.78% BIHAR 01MAR2027 SDL	0.60%	SOV
07.64% HARYANA 29MAR27 SDL	0.60%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.60%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.60%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.60%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.60%	SOV
7.38% KERALA 09NOV2026 SDL	0.60%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.59%	SOV
7.15% KERALA 13OCT2026 SDL	0.59%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.59%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.59%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.59%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.59%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.48%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.25%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV
7.4% JHARKHAND 09NOV2026 SDL	0.24%	SOV

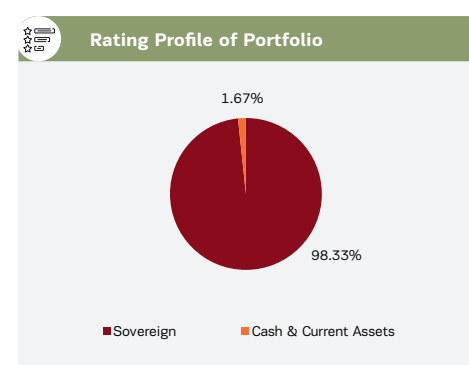


Issuer	% to Net Assets	Rating
7.14% GUJARAT 11JAN2027 SDL	0.24%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.24%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.15% KERALA 11JAN2027 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.12%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.08%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV

Issuer	% to Net Assets	Rating
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
<b>Cash Management Bills</b>	<b>5.83%</b>	
Government of India	1.60%	SOV
Government of India	1.53%	SOV
Government of India	0.91%	SOV
Government of India	0.81%	SOV
Government of India	0.75%	SOV
Government of India	0.22%	SOV
Government of India	0.00%	SOV
<b>Government Bond</b>	<b>4.88%</b>	
5.74% GOI 15NOV2026	2.41%	SOV
5.63% GOI 12APR2026	1.62%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.24% GOI (MD 15/02/2027)	0.25%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
<b>Cash &amp; Current Assets</b>	<b>1.67%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on December 29, 2023: ₹ 10.9389			
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	4.79%	NA	NA	6.78%	
Value of Std Investment of ₹ 10,000	10939	NA	NA	10676	
Benchmark - Nifty SDL Apr 2027 Index	5.41%	NA	NA	7.33%	
Value of Std Investment of ₹ 10,000	11062	NA	NA	10731	
Additional Benchmark - CRISIL 10 Year Gilt Index	5.10%	NA	NA	7.84%	
Value of Std Investment of ₹ 10,000	11001	NA	NA	10782	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Harshil Survankar is 15. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9389	11.0046
IDCW <sup>s</sup> :	10.9389	11.0044

<sup>s</sup>Income Distribution cum capital withdrawal

### Tracking Differences

	Regular	Direct
1 Year (%)	-0.55	-0.18
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.61	-0.29



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

#### Fund Manager

Mr. Mohit Sharma

#### Date of Allotment

March 29, 2022

#### Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

#### Managing Fund Since

March 29, 2022

#### Experience in Managing the Fund

1.8 Years

#### Tracking Error

Regular	0.50%
Direct	0.50%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	1526.78	Crores
AUM as on last day	₹	1533.11	Crores

#### Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.46 years
Average Maturity	2.87 years
Yield to Maturity	7.56%
Macaulay Duration	2.58 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>State Government bond</b>	<b>41.42%</b>	
7.61% TAMIL NADU 15FEB2027 SDL	4.91%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.53%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.30%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.29%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.28%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.24%	SOV
6.72% KERALA 24MAR2027 SDL	3.19%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.29%	SOV
7.80% KERALA 11MAR2027 SDL	1.65%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.63%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.32%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.31%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.31%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.29%	SOV
7.80% HARYAN 01MAR2027 SDL	0.99%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.94%	SOV
7.63% GUJARAT 12APR2027 SDL	0.66%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.65%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.33%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.33%	SOV
7.59% BIHAR 15FEB2027 SDL	0.33%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.32%	SOV
7.12% BIHAR 11JAN27 SDL	0.32%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>37.50%</b>	
National Bank For Agriculture and Rural Development	8.17%	CRISIL AAA

Issuer	% to Net Assets	Rating
REC Limited	3.94%	ICRA AAA
Power Finance Corporation Limited	3.22%	ICRA AAA
Power Finance Corporation Limited	2.61%	ICRA AAA
REC Limited	2.59%	ICRA AAA
Export Import Bank of India	2.58%	ICRA AAA
Small Industries Development Bank of India	2.52%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.27%	ICRA AAA
Power Finance Corporation Limited	1.97%	ICRA AAA
Power Finance Corporation Limited	1.88%	ICRA AAA
Power Finance Corporation Limited	1.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.74%	ICRA AAA
Power Finance Corporation Limited	0.66%	ICRA AAA
REC Limited	0.66%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
Power Finance Corporation Limited	0.46%	ICRA AAA
REC Limited	0.33%	ICRA AAA
<b>Government Bond</b>	<b>15.82%</b>	
5.74% GOI 15NOV2026	9.77%	SOV
8.24% GOI (MD 15/02/2027)	6.06%	SOV
<b>Cash Management Bills</b>	<b>1.63%</b>	
Government of India	1.08%	SOV
Government of India	0.55%	SOV
<b>Cash &amp; Current Assets</b>	<b>3.62%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



### Investment Performance

NAV as on December 29, 2023: ₹ 10.8222

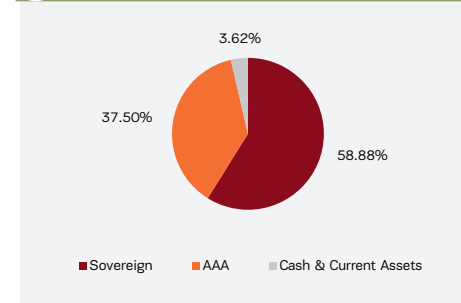
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	4.61%	NA	NA	6.89%
Value of Std Investment of ₹ 10,000	10822	NA	NA	10687
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	4.93%	NA	NA	7.10%
Value of Std Investment of ₹ 10,000	10880	NA	NA	10708
Additional Benchmark - CRISIL 10 Year Gilt Index	5.28%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	10945	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 22. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8222	10.8596
IDCW <sup>§</sup> :	10.8192	10.8614

<sup>§</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.22	0.00
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.32	-0.11



An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

September 28, 2022

#### Benchmark

Nifty SDL Sep 2025 Index

#### Managing Fund Since

September 28, 2022

#### Experience in Managing the Fund

1.3 Years

#### Tracking Error

Regular	0.67%
Direct	0.67%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	82.45	Crores
AUM as on last day	₹	83.45	Crores

#### Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	1.39 years
Average Maturity	1.52 years
Yield to Maturity	7.50%
Macaulay Duration	1.44 years

\*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	86.67%	
8.25% MAHARASHTRA 10JUN2025 SDL	60.59%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	12.13%	SOV
8.31% KERALA 26Aug25 SDL	7.28%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	4.01%	SOV
GUJARAT GUJARA 8.23 09/09/25	1.69%	SOV
8.31% TELANGANA 29JUL25 SDL	0.61%	SOV

Issuer	% to Net Assets	Rating
8.16% UTTARAKHAND 23SEP2025 SDL	0.24%	SOV
8.13% MAHARASHTRA 14JAN2025 SDL	0.12%	SOV
Government Bond	11.27%	
8.20% GOI (MD 24/09/2025)	8.11%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	3.16%	SOV
Cash & Current Assets	2.06%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on December 29, 2023: ₹ 10.9009

Inception - Sep 28, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	7.13%	NA	NA	6.90%
Value of Std Investment of ₹ 10,000	10901	NA	NA	10688
Benchmark - Nifty SDL Sep 2025 Index	7.67%	NA	NA	7.33%
Value of Std Investment of ₹ 10,000	10970	NA	NA	10731
Additional Benchmark - CRISIL 10 Year Gilt Index	7.80%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	10987	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

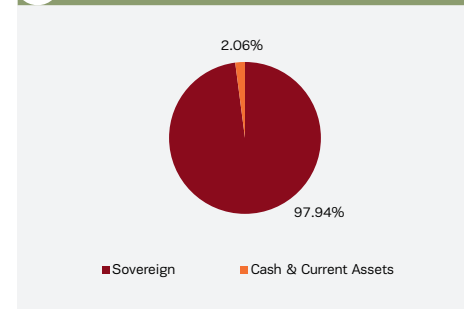
Tracking Differences	Regular	Direct
1 Year (%)	-0.44	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.54	-0.37

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9009	10.9221
IDCW <sup>3</sup> :	10.9009	10.9220

<sup>3</sup>Income Distribution cum capital withdrawal

#### Rating Profile of Portfolio







An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

October 07, 2022

#### Benchmark

CRISIL IBX Gilt Index – April 2026

#### Managing Fund Since

October 07, 2022

#### Experience in Managing the Fund

1.2 Years

#### Tracking Error

Regular	0.95%
Direct	0.95%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	331.56	Crores
AUM as on last day	₹	332.55	Crores

#### Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.01 years
Average Maturity	2.23 years
Yield to Maturity	7.19%
Macaulay Duration	2.08 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>97.69%</b>	
5.63% GOI 12APR2026	75.23%	SOV
7.59% GOI(MD 11/01/2026)	16.77%	SOV
7.27% GOI 08APR26	4.23%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	1.46%	SOV

Issuer	% to Net Assets	Rating
<b>Cash Management Bills</b>	<b>0.20%</b>	
Government of India	0.20%	SOV
Cash & Current Assets	2.11%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

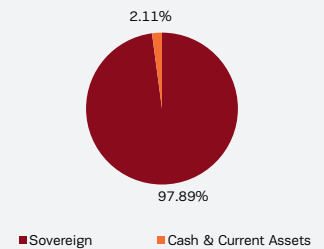
NAV as on December 29, 2023: ₹ 10.9245

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - October 07, 2022</b>				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.47%	NA	NA	7.04%
Value of Std Investment of ₹ 10,000	10925	NA	NA	10702
Benchmark - CRISIL IBX Gilt Index - April 2026	7.88%	NA	NA	7.45%
Value of Std Investment of ₹ 10,000	10976	NA	NA	10743
Additional Benchmark - CRISIL 10 Year Gilt Index	8.59%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	11065	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.40	-0.24
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.41	-0.24

	Regular Plan	Direct Plan
<b>Growth</b>	10.9245	10.9455
<b>IDCW*</b>	10.9250	10.9463

\*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Fund Manager**

Mr. Mohit Sharma & Mr. Sanjay Godambe

**Date of Allotment**

October 13, 2022

**Benchmark**

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

**Managing Fund Since**

October 13, 2022

**Experience in Managing the Fund**

1.2 Years

**Tracking Error**

Regular	0.65%
Direct	0.65%

**Fund Category**

Index Funds (Debt)

**Load Structure (as % of NAV) (Incl. for SIP)**

Entry Load	Nil
Exit Load	Nil

**AUM**

Monthly Average AUM	₹	416.36	Crores
AUM as on last day	₹	416.80	Crores

**Total Expense Ratio (TER)**

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

**SIP**

Monthly: Minimum ₹ 500/-



**Other Parameters**

Modified Duration	3.27 years
Average Maturity	3.90 years
Yield to Maturity	7.35%
Macaulay Duration	3.39 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

**Application Amount for fresh subscription**

₹ 500 (plus in multiples of ₹ 1)

**Min. Addl. Investment**

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>57.52%</b>	
7.17% GOI (MD 08/01/2028)	20.29%	SOV
7.38% GOI 20JUN2027	14.77%	SOV
GOI 08.28% 21SEP27	9.95%	SOV
6.79% GOI (MD 15/05/2027)	8.32%	SOV
7.06% GOI 10APR28	4.19%	SOV
<b>State Government bond</b>	<b>35.86%</b>	
8.28% Tamilnadu SDL (MD 14/03/2028)	22.24%	SOV
8.34% TAMIL NADU 28FEB28 SDL	7.43%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	2.45%	SOV

Issuer	% to Net Assets	Rating
<b>08.23 GUJARAT SDL 21FEB2028</b>	<b>1.27%</b>	<b>SOV</b>
8.43% TAMIL NADU SDL RED 07-MARCH-2028	1.24%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.24%	SOV
<b>Cash Management Bills</b>	<b>3.71%</b>	
<b>Government of India</b>	<b>2.79%</b>	<b>SOV</b>
Government of India	0.92%	SOV
<b>Cash &amp; Current Assets</b>	<b>2.90%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

**Investment Performance**

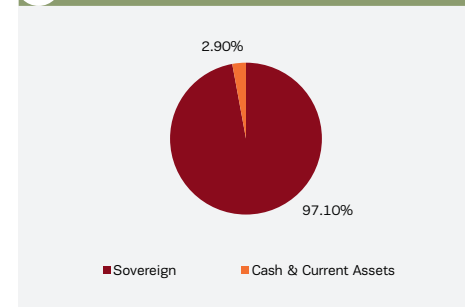
NAV as on December 29, 2023: ₹ 10.9957

	Since Inception	5 Years	3 Years	1 Year
Inception - October 13, 2022				
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	8.15%	NA	NA	7.72%
Value of Std Investment of ₹ 10,000	10996	NA	NA	10769
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	8.41%	NA	NA	7.87%
Value of Std Investment of ₹ 10,000	11027	NA	NA	10785
Additional Benchmark - CRISIL 10 Year Gilt Index	8.34%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	11019	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Rating Profile of Portfolio**



Tracking Differences	Regular	Direct
1 Year (%)	-0.10	0.06
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.26	-0.09

**NAV of Plans / Options (₹)**

	Regular Plan	Direct Plan
<b>Growth</b>	10.9957	11.0167
<b>IDCW*</b>	10.9967	11.0166

\*Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Harshil Suvarnkar & Mr. Sanjay Godambe

#### Date of Allotment

October 19, 2022

#### Benchmark

CRISIL IBX Gilt Index – April 2029

#### Managing Fund Since

October 19, 2022

#### Experience in Managing the Fund

1.2 Years

#### Tracking Error

Regular	0.36%
Direct	0.36%

### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

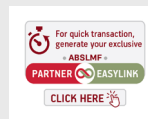
Monthly Average AUM	₹	698.05	Crores
AUM as on last day	₹	699.98	Crores

#### Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	4.30 years
Average Maturity	5.26 years
Yield to Maturity	7.25%
Macaulay Duration	4.45 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>92.86%</b>	
7.10% GOVERNMENT OF INDIA 18APR29	91.33%	SOV
7.59% GOI (MD 20/03/2029)	1.37%	SOV
07.26% GOI (MD 14/01/2029)	0.17%	SOV
<b>Cash Management Bills</b>	<b>5.13%</b>	
Government of India	3.53%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.99%	SOV
Government of India	0.53%	SOV
Government of India	0.08%	SOV
Cash & Current Assets	2.01%	
<b>Total Net Assets</b>	<b>100.00%</b>	

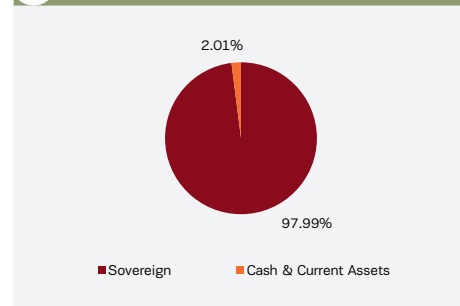
### Investment Performance

NAV as on December 29, 2023: ₹ 11.0281

Inception - October 19, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	8.54%	NA	NA	8.06%
Value of Std Investment of ₹ 10,000	11028	NA	NA	10804
Benchmark - CRISIL IBX Gilt Index – April 2029	8.63%	NA	NA	8.28%
Value of Std Investment of ₹ 10,000	11040	NA	NA	10825
Additional Benchmark - CRISIL 10 Year Gilt Index	8.53%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	11028	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.23	-0.06
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.10	0.07

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0281	11.0486
Daily IDCW <sup>2</sup> :	10.3775	10.4072

<sup>2</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX AAA Index – March 2024 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

#### Date of Allotment

February 03, 2023

#### Benchmark

CRISIL IBX AAA Mar 2024 Index

#### Managing Fund Since

February 03, 2023

#### Experience in Managing the Fund

0.9 Years

#### Tracking Error

Regular	0.17%
Direct	0.17%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	1248.62	Crores
AUM as on last day	₹	1288.21	Crores

#### Total Expense Ratio (TER)

Regular	0.32%
Direct	0.11%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



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#### Other Parameters

Modified Duration	0.19 years
Average Maturity	0.19 years
Yield to Maturity	7.50%
Macaulay Duration	0.19 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

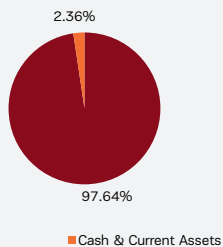
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>61.90%</b>	
National Bank For Agriculture and Rural Development	7.58%	ICRA A1+
Axis Bank Limited	5.72%	ICRA A1+
ICICI Bank Limited	4.39%	ICRA A1+
Export Import Bank of India	3.82%	ICRA A1+
Small Industries Development Bank of India	3.82%	CRISIL A1+
HDFC Bank Limited	3.82%	ICRA A1+
Axis Bank Limited	3.44%	ICRA A1+
National Bank For Agriculture and Rural Development	3.05%	ICRA A1+
Small Industries Development Bank of India	2.69%	CRISIL A1+
Export Import Bank of India	2.68%	ICRA A1+
HDFC Bank Limited	2.67%	ICRA A1+
ICICI Bank Limited	2.67%	ICRA A1+
Small Industries Development Bank of India	2.67%	CRISIL A1+
REC Limited	2.53%	ICRA A1+
Bajaj Finance Limited	1.92%	ICRA A1+
Export Import Bank of India	1.91%	ICRA A1+
Export Import Bank of India	1.61%	ICRA A1+
HDFC Bank Limited	1.54%	ICRA A1+
Axis Bank Limited	1.15%	ICRA A1+

Issuer	% to Net Assets	Rating
HDFC Bank Limited	1.07%	ICRA A1+
Small Industries Development Bank of India	0.76%	CRISIL A1+
HDFC Bank Limited	0.39%	ICRA A1+
<b>Fixed rates bonds - Corporate</b>	<b>35.74%</b>	
Pipeline Infrastructure Limited	9.73%	CRISIL AAA
LIC Housing Finance Limited	3.87%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.87%	CRISIL AAA
Small Industries Development Bank of India	3.63%	CARE AAA
Bajaj Finance Limited	1.94%	CRISIL AAA
HDB Financial Services Limited	1.94%	CRISIL AAA
HDFC Bank Limited	1.94%	ICRA AAA
Bajaj Housing Finance Limited	1.94%	CRISIL AAA
Bajaj Finance Limited	1.93%	CRISIL AAA
Kotak Mahindra Prime Limited	1.93%	CRISIL AAA
REC Limited	1.93%	ICRA AAA
Indian Railway Finance Corporation Limited	1.09%	CRISIL AAA
<b>Cash &amp; Current Assets</b>	<b>2.36%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### Investment Performance

NAV as on December 29, 2023: ₹ 10.6680

Inception - February 03, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	7.41%	NA	NA	6.93%
Value of Std Investment of ₹ 10,000	10666	NA	NA	10340
Benchmark - CRISIL IBX AAA Mar 2024 Index	7.72%	NA	NA	7.27%
Value of Std Investment of ₹ 10,000	10693	NA	NA	10356
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.94%	NA	NA	6.69%
Value of Std Investment of ₹ 10,000	10623	NA	NA	10328

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6680	10.6879
Daily IDCW <sup>3</sup> :	10.6681	10.6879

<sup>3</sup>Income Distribution cum capital withdrawal

Data as on December 29, 2023 unless otherwise specified





### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar

#### Date of Allotment

March 10, 2023

#### Benchmark

Nifty SDL Sep 2027 Index

#### Managing Fund Since

March 14, 2023

#### Experience in Managing the Fund

0.8 Years

#### Tracking Error

Regular	0.97%
Direct	0.97%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	38.82	Crores
AUM as on last day	₹	39.04	Crores

#### Total Expense Ratio (TER)

Regular	0.51%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	3.08 years
Average Maturity	3.55 years
Yield to Maturity	7.46%
Macaulay Duration	3.19 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

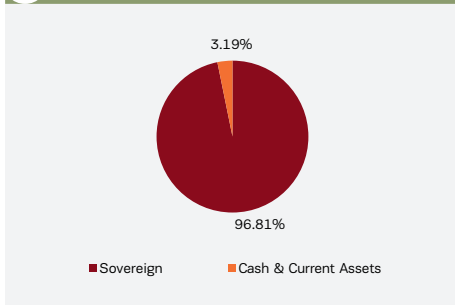
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	68.36%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.16%	SOV
7.38% TELANGANA 25SEP2027 SDL	12.78%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	12.73%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	12.72%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.63%	SOV
KARNATAKA SDL 07.75% 01MAR27	1.29%	SOV
7.77% KERALA 01MAR2027 SDL	1.25%	SOV

Issuer	% to Net Assets	Rating
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.79%	SOV
Cash Management Bills	14.88%	
Government of India	14.88%	SOV
Government Bond	13.57%	
7.38% GOI 20JUN2027	13.57%	SOV
Cash & Current Assets	3.19%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### Investment Performance

NAV as on December 29, 2023: ₹ 10.6353

Inception - March 10, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	7.89%	NA	NA	6.03%
Value of Std Investment of ₹ 10,000	10631	NA	NA	10296
Benchmark - Nifty SDL Sep 2027 Index	8.39%	NA	NA	6.55%
Value of Std Investment of ₹ 10,000	10670	NA	NA	10321
Additional Benchmark - CRISIL 10 Year Gilt Index	8.70%	NA	NA	5.33%
Value of Std Investment of ₹ 10,000	10695	NA	NA	10262

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harshil Suvamkar is 15. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6353	10.6609
Daily IDCW*:	10.6353	10.6606

\*Income Distribution cum capital withdrawal

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.)



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

March 15, 2023

#### Benchmark

CRISIL IBX Gilt Apr 2028 Index

#### Managing Fund Since

March 15, 2023

#### Experience in Managing the Fund

0.8 Years

#### Tracking Error

Regular	0.37%
Direct	0.37%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	28.33	Crores
AUM as on last day	₹	27.59	Crores

#### Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	3.21 years
Average Maturity	3.86 years
Yield to Maturity	7.23%
Macaulay Duration	3.32 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

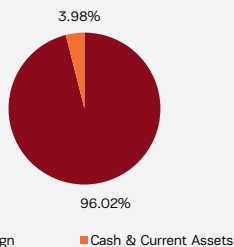
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>96.02%</b>	
7.17% GOI (MD 08/01/2028)	51.95%	SOV
GOI 08.28% 21SEP27	38.28%	SOV
6.01% GOVERNMENT OF INDIA 25MAR2028	3.92%	SOV

Issuer	% to Net Assets	Rating
<b>GOI 08.26% 02AUG2027</b>	<b>1.88%</b>	<b>SOV</b>
<b>Cash &amp; Current Assets</b>	<b>3.98%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### Investment Performance

NAV as on December 29, 2023: ₹ 10.5579

Inception - March 15, 2023	Since Inception	5 Years	3 Years	6 Months
<b>Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund</b>	7.05%	NA	NA	6.22%
<b>Value of Std Investment of ₹ 10,000</b>	10554	NA	NA	10306
<b>Benchmark - CRISIL IBX Gilt Apr 2028 Index</b>	8.06%	NA	NA	7.02%
<b>Value of Std Investment of ₹ 10,000</b>	10633	NA	NA	10344
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.11%	NA	NA	5.33%
<b>Value of Std Investment of ₹ 10,000</b>	10637	NA	NA	10262

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

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Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	10.5579	10.5825
<b>Daily IDCW<sup>2</sup>:</b>	10.5574	10.5834

<sup>2</sup>Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

#### Date of Allotment

February 14, 2023

#### Benchmark

CRISIL IBX SDL Index – June 2032

#### Managing Fund Since

February 14, 2023

#### Experience in Managing the Fund

0.9 Years

#### Tracking Error

Regular	1.35%
Direct	1.35%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	145.02	Crores
AUM as on last day	₹	145.75	Crores

#### Total Expense Ratio (TER)

Regular	0.58%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	5.70 years
Average Maturity	7.89 years
Yield to Maturity	7.66%
Macaulay Duration	5.92 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

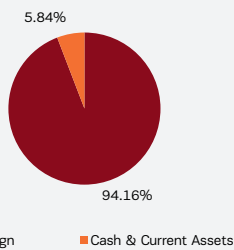
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	84.15%	
7.35% MAHARASHTRA 14JUN2032 SDL	18.70%	SOV
7.73% HARYANA 01MAR2032 SDL	17.26%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	17.25%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	13.37%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	10.93%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.46%	SOV

Issuer	% to Net Assets	Rating
7.70% HARYANA 15FEB2031 SDL	2.41%	SOV
7.72% HARYANA 23MAR2032 SDL	0.76%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	10.01%	
6.54% GOI 17JAN2032	10.01%	SOV
Cash & Current Assets	5.84%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### Investment Performance

NAV as on December 29, 2023: ₹ 10.6650

Inception - February 14, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	7.63%	NA	NA	4.72%
Value of Std Investment of ₹ 10,000	10662	NA	NA	10233
Benchmark - CRISIL IBX SDL Index – June 2032	7.94%	NA	NA	5.45%
Value of Std Investment of ₹ 10,000	10688	NA	NA	10268
Additional Benchmark - CRISIL 10 Year Gilt Index	8.22%	NA	NA	5.33%
Value of Std Investment of ₹ 10,000	10712	NA	NA	10262

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Mohit Sharma is 22. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6650	10.6976
Daily IDCW <sup>1</sup> :	10.6652	10.6990

<sup>1</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

December 02, 2022

#### Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

#### Managing Fund Since

December 02, 2022

#### Experience in Managing the Fund

1.1 Years

#### Tracking Error

Regular	0.38%
Direct	0.38%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	50.07	Crores
AUM as on last day	₹	50.23	Crores

#### Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



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#### Other Parameters

Modified Duration	1.76 years
Average Maturity	2.02 years
Yield to Maturity	7.55%
Macaulay Duration	1.85 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

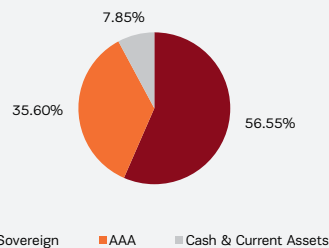
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	47.56%	
8.67% KARNATAKA 24FEB26 SDL	20.41%	SOV
8.42% KERALA 27JAN2026 SDL	10.14%	SOV
8.38% HARYANA 27JAN26 SDL	5.07%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.26%	SOV
8.51% HARYANA 10FEB2026 SDL	2.24%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	2.02%	SOV
8.17% KERALA 26NOV2025 SDL	2.00%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.21%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.82%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.40%	SOV
Fixed rates bonds - Corporate	35.60%	
National Bank For Agriculture and Rural Development	13.83%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	6.94%	ICRA AAA
Small Industries Development Bank of India	6.35%	CRISIL AAA
REC Limited	1.98%	CRISIL AAA
Indian Railway Finance Corporation Limited	1.98%	ICRA AAA
Export Import Bank of India	1.97%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.55%	CARE AAA
NHPC Limited	0.99%	ICRA AAA
Government Bond	8.99%	
5.63% GOI 12APR2026	6.56%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.42%	SOV
Cash & Current Assets	7.85%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### Investment Performance

NAV as on December 29, 2023: ₹ 10.7092

	Since Inception	5 Years	3 Years	1 Year
Inception - December 02, 2022				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL+ AAA PSU Apr 2026 Index Fund	6.59%	NA	NA	6.80%
Value of Std Investment of ₹ 10,000	10709	NA	NA	10678
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026	6.89%	NA	NA	7.04%
Value of Std Investment of ₹ 10,000	10741	NA	NA	10702
Additional Benchmark - CRISIL 10 Year Gilt Index	7.11%	NA	NA	7.84%
Value of Std Investment of ₹ 10,000	10765	NA	NA	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7092	10.7379
Daily IDCW <sup>2</sup> :	10.7101	10.7378

<sup>2</sup>Income Distribution cum capital withdrawal

#### Tracking Differences

	Regular	Direct
1 Year (%)	-0.25	0.01
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.30	-0.03





Fund Details

### Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

September 18, 2002

#### Benchmark

Nifty 50 TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.8 years & 1.6 years

#### Tracking Error

Regular	0.06%
Direct	0.06%

### Fund Category

Index Funds (Equity)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	713.80	Crores
AUM as on last day	₹	731.78	Crores

#### Total Expense Ratio (TER)

Regular	0.48%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 100/-



#### Other Parameters

Standard Deviation	13.40%
Sharpe Ratio	0.71
Beta	1.00
Portfolio Turnover	0.19
Tracking Error (3 year)	0.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
BANKS	28.16%
HDFC Bank Limited	13.52%
ICICI Bank Limited	7.36%
Axis Bank Limited	3.22%
Kotak Mahindra Bank Limited	2.95%
IndusInd Bank Limited	1.11%
IT - Software	13.62%
Infosys Limited	5.80%
Tata Consultancy Services Limited	4.04%
HCL Technologies Limited	1.63%
Tech Mahindra Limited	0.84%
Wipro Limited	0.70%
LTIMindtree Ltd	0.61%
Petroleum Products	9.66%
Reliance Industries Limited	9.20%
Bharat Petroleum Corporation Limited	0.45%
Diversified FMCG	6.81%
ITC Limited	4.31%
Hindustan Unilever Limited	2.50%
Automobiles	6.48%
Mahindra & Mahindra Limited	1.63%
Tata Motors Limited	1.45%
Maruti Suzuki India Limited	1.43%
Bajaj Auto Limited	0.81%
Eicher Motors Limited	0.60%
Hero MotoCorp Limited	0.57%
Construction	4.39%
Larsen & Toubro Limited	4.39%
Pharmaceuticals & Biotechnology	3.39%
Sun Pharmaceutical Industries Limited	1.43%
Dr. Reddys Laboratories Limited	0.74%
Cipla Limited	0.69%
Divi's Laboratories Limited	0.52%
Consumer Durables	3.23%

Issuer	% to Net Assets
Asian Paints Limited	1.61%
Titan Company Limited	1.61%
Finance	3.11%
Bajaj Finance Limited	2.14%
Bajaj Finserv Limited	0.96%
Telecom - Services	2.75%
Bharti Airtel Limited	2.75%
Banks	2.59%
State Bank of India	2.59%
Cement & Cement Products	2.10%
UltraTech Cement Limited	1.28%
Grasim Industries Limited	0.83%
Ferrous Metals	2.08%
Tata Steel Limited	1.19%
JSW Steel Limited	0.88%
Food Products	1.66%
Nestle India Limited	1.00%
Britannia Industries Limited	0.66%
Power	1.56%
NTPC Limited	1.56%
Insurance	1.40%
HDFC Life Insurance Company Limited	0.72%
SBI Life Insurance Company Limited	0.68%
POWER	1.14%
Power Grid Corporation of India Limited	1.14%
Non - Ferrous Metals	0.95%
Hindalco Industries Limited	0.95%
Consumable Fuels	0.90%
Coal India Limited	0.90%
Oil	0.84%
Oil & Natural Gas Corporation Limited	0.84%
Transport Infrastructure	0.79%
Adani Ports and Special Economic Zone Limited	0.79%



Issuer	% to Net Assets
Metals & Minerals Trading	0.79%
Adani Enterprises Limited	0.79%
Agricultural Food & other Products	0.69%
Tata Consumer Products Limited	0.69%
Healthcare Services	0.60%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.60%
Fertilizers & Agrochemicals	0.31%
UPL Limited	0.31%
Cash & Current Assets	0.02%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 217.1470

	Since Inception	5 Years	3 Years	1 Year
Inception - Sept 18, 2002				
Aditya Birla Sun Life Nifty 50 Index Fund	15.55%	15.35%	16.43%	20.65%
Value of Std Investment of ₹ 10,000	217147	20412	15771	12059
Benchmark - Nifty 50 TRI	17.14%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	290575	21220	16101	12130
Additional Benchmark - S&P BSE SENSEX TRI	17.68%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	320201	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	217.1470	220.9851
IDCW <sup>s</sup> :	22.1905	22.8464

<sup>s</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.71	-0.34
3 Years (%)	-0.81	-0.46
5 Years (%)	-0.89	-0.59
10 Years (%)	-1.18	-0.96
Since Launch (%)	-1.65	-0.97

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2560000	600000	360000	120000
Market Value of amount Invested	12663607	939029	460736	140083
Scheme Returns (CAGR)	13.16%	18.00%	16.76%	32.80%
Nifty 50 TRI returns# (CAGR)	14.71%	18.84%	17.49%	33.54%
S&P BSE SENSEX TRI returns## (CAGR)	15.70%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is September 18, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

June 08, 2021

### Benchmark

Nifty 50 Equal Weight TRI

### Managing Fund Since

April 01, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	214.91	Crores
AUM as on last day	₹	223.18	Crores

### Total Expense Ratio (TER)

Regular	1.03%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



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### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.06%
Direct	0.04%

## PORTFOLIO

Issuer	% to Net Assets
<b>Automobiles</b>	<b>12.23%</b>
Tata Motors Limited	2.13%
Bajaj Auto Limited	2.07%
Mahindra & Mahindra Limited	2.04%
Eicher Motors Limited	2.01%
Hero MotoCorp Limited	2.00%
Maruti Suzuki India Limited	1.97%
<b>IT - Software</b>	<b>11.80%</b>
LTIMindtree Ltd	1.98%
HCL Technologies Limited	1.98%
Wipro Limited	1.97%
Tata Consultancy Services Limited	1.96%
Infosys Limited	1.96%
Tech Mahindra Limited	1.95%
<b>BANKS</b>	<b>9.93%</b>
IndusInd Bank Limited	2.00%
HDFC Bank Limited	2.00%
Kotak Mahindra Bank Limited	1.99%
Axis Bank Limited	1.98%
ICICI Bank Limited	1.97%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.96%</b>
Dr. Reddys Laboratories Limited	2.02%
Divi's Laboratories Limited	1.99%
Sun Pharmaceutical Industries Limited	1.98%
Cipla Limited	1.97%
<b>Cement &amp; Cement Products</b>	<b>4.09%</b>
UltraTech Cement Limited	2.06%
Grasim Industries Limited	2.03%
<b>Ferrous Metals</b>	<b>4.06%</b>
JSW Steel Limited	2.03%
Tata Steel Limited	2.03%
<b>Food Products</b>	<b>4.05%</b>
Nestle India Limited	2.04%
Britannia Industries Limited	2.00%
<b>Finance</b>	<b>4.02%</b>

Issuer	% to Net Assets
Bajaj Finserv Limited	2.01%
Bajaj Finance Limited	2.01%
<b>Diversified FMCG</b>	<b>4.01%</b>
Hindustan Unilever Limited	2.03%
ITC Limited	1.99%
<b>Insurance</b>	<b>4.01%</b>
SBI Life Insurance Company Limited	2.02%
HDFC Life Insurance Company Limited	1.99%
<b>Consumer Durables</b>	<b>3.95%</b>
Asian Paints Limited	1.98%
Titan Company Limited	1.97%
<b>Petroleum Products</b>	<b>3.93%</b>
Reliance Industries Limited	1.97%
Bharat Petroleum Corporation Limited	1.96%
<b>Agricultural Food &amp; other Products</b>	<b>2.12%</b>
Tata Consumer Products Limited	2.12%
<b>Non - Ferrous Metals</b>	<b>2.08%</b>
Hindalco Industries Limited	2.08%
<b>Telecom - Services</b>	<b>2.03%</b>
Bharti Airtel Limited	2.03%
<b>Consumable Fuels</b>	<b>2.02%</b>
Coal India Limited	2.02%
<b>POWER</b>	<b>2.00%</b>
Power Grid Corporation of India Limited	2.00%
<b>Healthcare Services</b>	<b>1.99%</b>
Apollo Hospitals Enterprise Limited	1.99%
<b>Construction</b>	<b>1.99%</b>
Larsen & Toubro Limited	1.99%
<b>Banks</b>	<b>1.98%</b>
State Bank of India	1.98%
<b>Power</b>	<b>1.97%</b>
NTPC Limited	1.97%
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.97%</b>
UPL Limited	1.97%
<b>Transport Infrastructure</b>	<b>1.96%</b>
Adani Ports and Special Economic Zone Limited	1.96%



Issuer	% to Net Assets
Metals & Minerals Trading	1.95%
Adani Enterprises Limited	1.95%
Oil	1.94%

Issuer	% to Net Assets
Oil & Natural Gas Corporation Limited	1.94%
Cash & Current Assets	-0.03%
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 15.0369

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	17.28%	NA	NA	29.59%
Value of Std Investment of ₹ 10,000	15037	NA	NA	12950
Benchmark - Nifty 50 Equal Weight TRI	18.84%	NA	NA	31.14%
Value of Std Investment of ₹ 10,000	15552	NA	NA	13104
Additional Benchmark - Nifty 50 TRI	14.80%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	14235	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.0369	15.2880
IDCW*	15.0369	15.2882

\*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.55	-0.71
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.55	-0.79



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	310000	NA	NA	120000
Market Value of amount Invested	411501	NA	NA	147659
Scheme Returns (CAGR)	22.75%	NA	NA	45.87%
Nifty 50 Equal Weight TRI returns# (CAGR)	24.27%	NA	NA	47.57%
Nifty 50 TRI returns## (CAGR)	17.77%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is June 08, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.







## Fund Details

### Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

February 18, 2022

### Benchmark

Nifty Next 50 TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	53.93	Crores
AUM as on last day	₹	56.02	Crores

### Total Expense Ratio (TER)

Regular	0.92%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.13%
Direct	0.11%

## PORTFOLIO

Issuer	% to Net Assets
Finance	9.97%
Shriram Finance Ltd	3.55%
Cholamandalam Investment and Finance Company Limited	3.16%
SBI Cards & Payment Services Limited	1.39%
Muthoot Finance Limited	1.00%
Bajaj Holdings & Investments Limited	0.86%
Retailing	9.96%
Trent Limited	4.19%
Info Edge (India) Limited	2.48%
Zomato Limited	1.70%
Avenue Supermarts Limited	1.58%
Aerospace & Defense	7.38%
Bharat Electronics Limited	4.11%
Hindustan Aeronautics Limited	3.27%
Personal Products	7.22%
Godrej Consumer Products Limited	2.67%
Colgate Palmolive (India) Limited	2.10%
Dabur India Limited	2.03%
Procter & Gamble Hygiene and Health Care Limited	0.42%
Banks	6.28%
Bank of Baroda	2.68%
Canara Bank	1.83%
Punjab National Bank	1.77%
Power	5.01%
Tata Power Company Limited	3.50%
Adani Green Energy Limited	1.51%
Chemicals & Petrochemicals	4.82%
Pidilite Industries Limited	2.58%
SRF Limited	2.24%
Cement & Cement Products	4.76%
Ambuja Cements Limited	2.38%
Shree Cement Limited	2.38%
Insurance	4.10%
ICICI Lombard General Insurance Company Limited	2.26%
ICICI Prudential Life Insurance Company Limited	1.30%

Issuer	% to Net Assets
Life Insurance Corp of India	0.55%
Electrical Equipment	3.77%
Siemens Limited	2.23%
ABB India Limited	1.54%
Beverages	3.57%
United Spirits Limited	2.03%
Varun Beverages Limited	1.54%
Gas	3.43%
GAIL (India) Limited	2.72%
Adani Gas Limited	0.70%
Consumer Durables	3.19%
Havells India Limited	2.14%
Berger Paints (I) Limited	1.05%
Petroleum Products	2.97%
Indian Oil Corporation Limited	2.97%
Automobiles	2.94%
TVS Motor Company Limited	2.94%
Realty	2.91%
DLF Limited	2.91%
Auto Components	2.69%
Samvardhana Motherson International Limited	1.51%
Bosch Limited	1.18%
Transport Services	2.64%
InterGlobe Aviation Limited	2.64%
Pharmaceuticals & Biotechnology	2.40%
Torrent Pharmaceuticals Limited	1.31%
Zydrus Lifesciences Limited	1.09%
Diversified Metals	2.15%
Vedanta Limited	2.15%
Agricultural Food & other Products	1.91%
Marico Limited	1.77%
Adani Wilmar Limited	0.14%
Fertilizers & Agrochemicals	1.76%
PI Industries Limited	1.76%
Ferrous Metals	1.71%



Issuer	% to Net Assets
Jindal Steel & Power Limited	1.71%
Leisure Services	1.68%
Indian Railway Catering & Tourism Corporation Limited	1.68%
POWER	0.82%

Issuer	% to Net Assets
Adani Energy Solutions Limited	0.82%
Cash & Current Assets	-0.04%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 12.9927

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - February 18, 2022</b>				
Aditya Birla Sun Life Nifty Next 50 Index Fund	15.11%	NA	NA	25.86%
Value of Std Investment of ₹ 10,000	12993	NA	NA	12578
<b>Benchmark - Nifty Next 50 TRI</b>				
Value of Std Investment of ₹ 10,000	16.60%	NA	NA	27.32%
Additional Benchmark - Nifty 50 TRI	13307	NA	NA	12724
Value of Std Investment of ₹ 10,000	14.46%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12857	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
 Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	12.9927	13.1479
<b>IDCW<sup>1</sup>:</b>	12.9924	13.1470

<sup>1</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.46	-0.75
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.49	-0.75

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	230000	NA	NA	120000
Market Value of amount Invested	292699	NA	NA	151172
Scheme Returns (CAGR)	26.48%	NA	NA	52.05%
Nifty Next 50 TRI returns# (CAGR)	27.87%	NA	NA	53.72%
Nifty 50 TRI returns## (CAGR)	22.00%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is February 18, 2022, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Fund Details

### Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

April 01, 2021

### Benchmark

Nifty Midcap 150 Index TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

### AUM

Monthly Average AUM	₹	144.10	Crores
AUM as on last day	₹	150.33	Crores

### Total Expense Ratio (TER)

Regular	1.04%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



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### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.17%
Direct	0.17%

## PORTFOLIO

Issuer	% to Net Assets
Industrial Products	8.52%
Bharat Forge Limited	1.22%
Supreme Industries Limited	1.13%
APL Apollo Tubes Limited	1.05%
Cummins India Limited	1.03%
POLYCAB INDIA Limited	0.98%
Astral Limited	0.87%
AIA Engineering Limited	0.56%
Carborundum Universal Limited	0.47%
Grindwell Norton Limited	0.42%
SKF India Limited	0.41%
TIMKEN INDIA LTD	0.39%
Auto Components	7.24%
Tube Investments of India Limited	1.42%
Sona BLW Precision Forgings Limited	1.02%
MRF Limited	1.01%
Balkrishna Industries Limited	0.78%
Apollo Tyres Limited	0.58%
Sundram Fasteners Limited	0.51%
Schaeffler India Limited	0.50%
Minda Industries Ltd	0.47%
Motherson Sumi Wiring India Limited	0.40%
ZF Commercial Vehicle Control Systems India Limited	0.29%
Endurance Technologies Limited	0.26%
Pharmaceuticals & Biotechnology	7.23%
Lupin Limited	1.23%
Aurobindo Pharma Limited	1.17%
Alkem Laboratories Limited	1.00%
Laurus Labs Limited	0.65%
IPCA Laboratories Limited	0.58%
Gland Pharma Limited	0.51%
Abbott India Limited	0.47%
Biocon Limited	0.43%
Ajanta Pharmaceuticals Limited	0.35%
Mankind Pharma Ltd	0.31%
GlaxoSmithKline Pharmaceuticals Limited	0.30%
Pfizer Limited	0.25%
IT - Software	6.30%
Coforge Limited	1.47%
Persistent Systems Limited	1.46%
Tata Elxsi Limited	1.17%
KPIT Technologies Limited	0.94%
Mphasis Limited	0.87%
Oracle Financial Services Software Limited	0.38%
FINANCE	5.42%
Power Finance Corporation Limited	2.14%
REC Limited	1.96%
Indian Railway Finance Corporation Limited	0.70%
LIC Housing Finance Limited	0.62%
Chemicals & Petrochemicals	4.59%
Tata Chemicals Limited	0.66%

Issuer	% to Net Assets
Deepak Nitrite Limited	0.65%
Solar Industries India Limited	0.63%
Gujarat Fluorochemicals Limited	0.56%
Navin Fluorine International Limited	0.51%
Aarti Industries Limited	0.50%
Linde India Limited	0.46%
Atul Limited	0.44%
Vinati Organics Limited	0.17%
Consumer Durables	4.39%
Dixon Technologies (India) Limited	0.94%
Voltas Limited	0.86%
Crompton Greaves Consumer Electricals Limited	0.76%
Kajaria Ceramics Limited	0.41%
Bata India Limited	0.41%
Kansai Nerolac Paints Limited	0.26%
Relaxo Footwears Limited	0.25%
Rajesh Exports Limited	0.19%
Whirlpool of India Limited	0.17%
Metro Brands Limited	0.15%
Banks	4.21%
AU Small Finance Bank Limited	1.46%
Union Bank of India	0.78%
Bandhan Bank Limited	0.70%
Indian Bank	0.57%
Bank of India	0.53%
Bank of Maharashtra	0.17%
BANKS	4.09%
Yes Bank Limited	1.45%
The Federal Bank Limited	1.34%
IDFC First Bank Limited	1.30%
Realty	3.91%
Macrotech Developers Limited	0.95%
Godrej Properties Limited	0.88%
Phoenix Mills Limited	0.80%
Oberoi Realty Limited	0.65%
Prestige Estates Projects Limited	0.64%
Power	3.90%
Adani Power Limited	1.95%
NHPC Limited	0.67%
JSW Energy Limited	0.67%
Torrent Power Limited	0.60%
Finance	3.82%
Sundaram Finance Limited	0.91%
Mahindra & Mahindra Financial Services Limited	0.63%
L&T Finance Holdings Limited	0.52%
Poonawalla Fincorp Limited	0.48%
Aditya Birla Capital Limited	0.45%
Piramal Enterprises Limited	0.43%
CRISIL Limited	0.40%
Healthcare Services	3.64%
Max Healthcare Institute Limited	1.95%





Issuer	% to Net Assets
Fortis Healthcare Limited	0.84%
Syngene International Limited	0.49%
Dr. Lal Path Labs Limited	0.36%
Leisure Services	2.60%
The Indian Hotels Company Limited	1.48%
Jubilant Foodworks Limited	0.83%
Devyani International Limited	0.29%
Electrical Equipment	2.53%
CG Power and Industrial Solutions Limited	1.12%
Bharat Heavy Electricals Limited	0.96%
Thermax Limited	0.45%
Cement & Cement Products	2.48%
Dalmia Bharat Limited	0.69%
ACC Limited	0.69%
JK Cement Limited	0.61%
The Ramco Cements Limited	0.50%
Telecom - Services	1.77%
Tata Communications Limited	0.79%
Indus Towers Limited	0.49%
Vodafone Idea Limited	0.48%
Insurance	1.67%
Max Financial Services Limited	0.90%
General Insurance Corporation Of India	0.29%
Star Health & Allied Insurance Limited	0.28%
The New India Assurance Company Limited	0.20%
Transport Services	1.62%
Container Corporation of India Limited	0.91%
Delhivery Ltd	0.55%
Blue Dart Express Limited	0.17%
Gas	1.51%
Petronet LNG Limited	0.64%
Indraprastha Gas Limited	0.56%
Gujarat Gas Limited	0.31%
Retailing	1.50%
FSN E-Commerce Ventures Limited	0.92%
Vedant Fashions Private Limited	0.30%
Aditya Birla Fashion and Retail Limited	0.29%
Financial Technology (Fintech)	1.46%
PB Fintech Limited	0.83%
One 97 Communications Limited	0.64%
Capital Markets	1.46%
HDFC Asset Management Company Limited	1.24%
ICICI Securities Limited	0.22%
Ferrous Metals	1.45%
JSL STAINLESS LTD	0.76%
Steel Authority of India Limited	0.69%
Agricultural Commercial & Construction Vehicles	1.38%
Ashok Leyland Limited	1.00%

Issuer	% to Net Assets
Escorts Kubota Limited	0.38%
Textiles & Apparels	1.36%
Page Industries Limited	0.91%
K.P.R. Mill Limited	0.28%
Trident Limited	0.17%
Fertilizers & Agrochemicals	1.23%
Coromandel International Limited	0.57%
Bayer Cropscience Limited	0.27%
FERTILIZERS & CHEMICALS TRAVANCORE LIMIT	0.20%
Sumitomo Chemical India Limited	0.19%
Entertainment	1.20%
Zee Entertainment Enterprises Limited	0.97%
Sun TV Network Limited	0.23%
Petroleum Products	0.98%
Hindustan Petroleum Corporation Limited	0.98%
Minerals & Mining	0.92%
NMDC Limited	0.92%
Transport Infrastructure	0.77%
GMR Infrastructure Limited	0.77%
Diversified	0.59%
3M India Limited	0.40%
Godrej Industries Limited	0.18%
Industrial Manufacturing	0.58%
Honeywell Automation India Limited	0.31%
Mazagon Dock Shipbuilders Limited	0.27%
Agricultural Food & other Products	0.57%
Patanjali Foods Limited	0.57%
IT - Services	0.56%
L&T Technology Services Limited	0.56%
Oil	0.51%
Oil India Limited	0.51%
Beverages	0.51%
United Breweries Limited	0.51%
Personal Products	0.43%
Emami Limited	0.43%
Construction	0.39%
Rail Vikas Nigam Limited	0.39%
Non - Ferrous Metals	0.31%
Hindustan Zinc Limited	0.31%
Aerospace & Defense	0.30%
Bharat Dynamics Limited	0.30%
Cash & Current Assets	0.13%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 18.8233

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - April 01, 2021</b>				
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	25.91%	NA	NA	43.40%
Value of Std Investment of ₹ 10,000	18823	NA	NA	14326
<b>Benchmark - Nifty Midcap 150 TRI</b>				
Value of Std Investment of ₹ 10,000	26.66%	NA	NA	44.75%
Value of Std Investment of ₹ 10,000	19133	NA	NA	14461
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	16.22%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	15108	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	340000	NA	NA	120000
Market Value of amount Invested	503511	NA	NA	156206
Scheme Returns (CAGR)	29.18%	NA	NA	61.03%
Nifty Midcap 150 TRI returns# (CAGR)	30.49%	NA	NA	62.56%
Nifty 50 TRI returns## (CAGR)	17.63%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	18.8233	19.1654
<b>IDCW*</b>	18.8205	19.1651

\*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.36	-0.46
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.75	0.08



Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

### Date of Allotment

April 01, 2021

### Benchmark

Nifty Smallcap 50 TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

### AUM

Monthly Average AUM	₹	128.79	Crores
AUM as on last day	₹	134.46	Crores

### Total Expense Ratio (TER)

Regular	1.05%
Direct	0.50%

Including additional expenses and goods and service tax on management fees.



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.46%
Direct	0.46%

## PORTFOLIO

Issuer	% to Net Assets
<b>Capital Markets</b>	<b>12.66%</b>
Angel Broking Limited	3.79%
Central Depository Services (India) Limited	3.44%
Indian Energy Exchange Limited	2.70%
Computer Age Management Services Limited	1.99%
UTI ASSET MANAGEMENT COMPANY Limited	0.75%
<b>Electrical Equipment</b>	<b>8.36%</b>
Suzlon Energy Limited	8.36%
<b>IT - Software</b>	<b>7.19%</b>
Sonata Software Limited	3.05%
Birlasoft Limited	2.49%
Tanla Platforms Limited	1.65%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.96%</b>
Glenmark Pharmaceuticals Limited	2.71%
J.B. Chemicals & Pharmaceuticals Limited	2.46%
Piramal Pharma Ltd	1.79%
<b>Auto Components</b>	<b>6.93%</b>
Exide Industries Limited	3.04%
Amara Raja Batteries Limited	2.13%
CIE Automotive India Ltd	1.21%
JBM Auto Ltd	0.55%
<b>Industrial Products</b>	<b>5.55%</b>
KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	3.86%
Finolex Cables Limited	1.70%
<b>Finance</b>	<b>5.54%</b>
IDFC Limited	3.57%
Manappuram Finance Limited	1.98%
<b>Non - Ferrous Metals</b>	<b>4.43%</b>
National Aluminium Company Limited	2.52%
Hindustan Copper Limited	1.91%
<b>Banks</b>	<b>4.24%</b>
City Union Bank Limited	2.27%
IDBI Bank Limited	0.77%
Indian Overseas Bank	0.69%
UCO BANK	0.50%
<b>IT - Services</b>	<b>4.09%</b>
Cyient Limited	4.09%

Issuer	% to Net Assets
<b>BANKS</b>	<b>3.53%</b>
RBL Bank Limited	3.53%
<b>Beverages</b>	<b>2.73%</b>
Radico Khaitan Limited	2.73%
<b>Telecom - Services</b>	<b>2.47%</b>
HFCL Limited	1.58%
Route Mobile Limited	0.89%
<b>Entertainment</b>	<b>2.45%</b>
PVR Limited	2.45%
<b>Commercial Services &amp; Supplies</b>	<b>2.23%</b>
Redington (India) Limited	2.23%
<b>Consumer Durables</b>	<b>2.17%</b>
KALYAN JEWELLERS INDIA LTD	1.70%
Campus Activewear Limited	0.47%
<b>Textiles &amp; Apparels</b>	<b>2.05%</b>
Raymond Limited	1.22%
<b>Welspun India Limited</b>	<b>0.83%</b>
<b>Chemicals &amp; Petrochemicals</b>	<b>1.92%</b>
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.41%
Anupam Rasayan India Limited	0.50%
<b>Healthcare Services</b>	<b>1.80%</b>
Global Health Ltd/India	1.80%
<b>Power</b>	<b>1.75%</b>
CESC Limited	1.75%
<b>Retailing</b>	<b>1.73%</b>
Indiamart InterMesh Limited	1.73%
<b>FINANCE</b>	<b>1.68%</b>
PNB Housing Finance Limited	1.68%
<b>Gas</b>	<b>1.43%</b>
Mahanagar Gas Limited	1.43%
<b>Telecom - Equipment &amp; Accessories</b>	<b>1.35%</b>
Tejas Networks Limited	1.35%
<b>Construction</b>	<b>1.28%</b>
IRB Infrastructure Developers Limited	1.28%
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.25%</b>
Chambal Fertilizers & Chemicals Limited	1.25%
<b>Agricultural Food &amp; other Products</b>	<b>0.79%</b>



Issuer	% to Net Assets
Shree Renuka Sugars Ltd.	0.79%
Food Products	0.72%
Bikaji Foods International Ltd	0.72%
Petroleum Products	0.49%

Issuer	% to Net Assets
Mangalore Refinery and Petrochemicals Limited	0.49%
Cash & Current Assets	0.22%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 17.1569

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	21.73%	NA	NA	62.59%
Value of Std Investment of ₹ 10,000	17157	NA	NA	16238
Benchmark - Nifty Smallcap 50 TRI	23.11%	NA	NA	65.70%
Value of Std Investment of ₹ 10,000	17697	NA	NA	16547
Additional Benchmark - Nifty 50 TRI	16.22%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	15108	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	17.1569	17.4693
<b>IDCW<sup>2</sup>:</b>	17.1584	17.4662

<sup>2</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-3.14	-2.16
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.38	-0.58

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	340000	NA	NA	120000
Market Value of amount Invested	507331	NA	NA	172414
Scheme Returns (CAGR)	29.78%	NA	NA	90.92%
Nifty Smallcap 50 TRI returns# (CAGR)	31.82%	NA	NA	95.19%
Nifty 50 TRI returns## (CAGR)	17.63%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





### Fund Details

#### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

#### Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

#### Date of Allotment

July 21, 2011

#### Benchmark

Nifty 50 TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.8 Years & 1.6 Years

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	1975.22	Crores
AUM as on last day	₹	2054.30	Crores

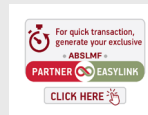
#### Total Expense Ratio (TER)

Regular	0.05%
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Including additional expenses and goods and service tax on management fees.

#### Tracking Error

Regular	0.05%
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#### Other Parameters

Standard Deviation	13.43%
Sharpe Ratio	0.76
Beta	1.00
Tracking Error (3 year)	0.03%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

24.6953

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>28.15%</b>
HDFC Bank Limited	13.51%
ICICI Bank Limited	7.35%
Axis Bank Limited	3.22%
Kotak Mahindra Bank Limited	2.95%
IndusInd Bank Limited	1.11%
IT - Software	13.61%
Infosys Limited	5.79%
Tata Consultancy Services Limited	4.04%
HCL Technologies Limited	1.63%
Tech Mahindra Limited	0.84%
Wipro Limited	0.70%
LTIMindtree Ltd	0.61%
Petroleum Products	9.65%
Reliance Industries Limited	9.20%
Bharat Petroleum Corporation Limited	0.45%
Diversified FMCG	6.81%
ITC Limited	4.31%
Hindustan Unilever Limited	2.50%
Automobiles	6.48%
Mahindra & Mahindra Limited	1.63%
Tata Motors Limited	1.44%
Maruti Suzuki India Limited	1.43%
Bajaj Auto Limited	0.81%
Eicher Motors Limited	0.60%
Hero MotoCorp Limited	0.57%
Construction	4.38%
Larsen & Toubro Limited	4.38%
Pharmaceuticals & Biotechnology	3.38%
Sun Pharmaceutical Industries Limited	1.43%
Dr. Reddys Laboratories Limited	0.74%
Cipla Limited	0.69%
Divi's Laboratories Limited	0.52%
Consumer Durables	3.23%

Issuer	% to Net Assets
<b>Asian Paints Limited</b>	<b>1.61%</b>
<b>Titan Company Limited</b>	<b>1.61%</b>
<b>Finance</b>	<b>3.11%</b>
Bajaj Finance Limited	2.14%
Bajaj Finserv Limited	0.96%
Telecom - Services	2.75%
Bharti Airtel Limited	2.75%
Banks	2.59%
State Bank of India	2.59%
Cement & Cement Products	2.10%
UltraTech Cement Limited	1.28%
Grasim Industries Limited	0.83%
Ferrous Metals	2.08%
Tata Steel Limited	1.19%
JSW Steel Limited	0.88%
Food Products	1.66%
Nestle India Limited	1.00%
Britannia Industries Limited	0.66%
Power	1.56%
NTPC Limited	1.56%
Insurance	1.40%
HDFC Life Insurance Company Limited	0.72%
SBI Life Insurance Company Limited	0.68%
<b>POWER</b>	<b>1.14%</b>
Power Grid Corporation of India Limited	1.14%
Non - Ferrous Metals	0.94%
Hindalco Industries Limited	0.94%
Consumable Fuels	0.90%
Coal India Limited	0.90%
Oil	0.84%
Oil & Natural Gas Corporation Limited	0.84%
Transport Infrastructure	0.79%
Adani Ports and Special Economic Zone Limited	0.79%
Metals & Minerals Trading	0.79%





Issuer	% to Net Assets
Adani Enterprises Limited	0.79%
Agricultural Food & other Products	0.69%
Tata Consumer Products Limited	0.69%
Healthcare Services	0.60%
Apollo Hospitals Enterprise Limited	0.60%

Issuer	% to Net Assets
Fertilizers & Agrochemicals	0.31%
UPL Limited	0.31%
Cash & Current Assets	0.07%
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 24.6953

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.75%	16.08%	17.20%	21.34%
Value of Std Investment of ₹ 10,000	44563	21070	16084	12128
Benchmark - Nifty 50 TRI	12.95%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	45560	21220	16101	12130
Additional Benchmark - S&P BSE Sensex TRI	13.09%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	46246	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.02
3 Years (%)	-0.04
5 Years (%)	-0.17
10 Years (%)	-0.16
Since Launch (%)	-0.19





Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

July 18, 2016

### Benchmark

S&P BSE Sensex TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	447.74	Crores
AUM as on last day	₹	459.02	Crores

### Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

### Tracking Error

Regular	0.06%
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### Other Parameters

Standard Deviation	13.34%
Sharpe Ratio	0.69
Beta	1.00
Tracking Error (3 year)	0.06%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

70.6855

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>32.55%</b>
HDFC Bank Limited	15.72%
ICICI Bank Limited	8.46%
Axis Bank Limited	3.79%
Kotak Mahindra Bank Limited	3.31%
IndusInd Bank Limited	1.26%
<b>IT - Software</b>	<b>15.03%</b>
Infosys Limited	6.67%
Tata Consultancy Services Limited	4.71%
HCL Technologies Limited	1.88%
Tech Mahindra Limited	0.96%
Wipro Limited	0.81%
<b>Petroleum Products</b>	<b>10.81%</b>
Reliance Industries Limited	10.81%
<b>Diversified FMCG</b>	<b>7.84%</b>
ITC Limited	4.96%
Hindustan Unilever Limited	2.88%
<b>Automobiles</b>	<b>5.36%</b>
Mahindra & Mahindra Limited	2.00%
Tata Motors Limited	1.70%
Maruti Suzuki India Limited	1.66%
<b>Construction</b>	<b>5.17%</b>
Larsen & Toubro Limited	5.17%
<b>Consumer Durables</b>	<b>3.72%</b>
Titan Company Limited	1.86%
Asian Paints Limited	1.86%

Issuer	% to Net Assets
<b>Finance</b>	<b>3.58%</b>
Bajaj Finance Limited	2.47%
Bajaj Finserv Limited	1.11%
<b>Telecom - Services</b>	<b>3.17%</b>
Bharti Airtel Limited	3.17%
<b>Banks</b>	<b>2.99%</b>
State Bank of India	2.99%
<b>Ferrous Metals</b>	<b>2.38%</b>
Tata Steel Limited	1.36%
JSW Steel Limited	1.02%
<b>Power</b>	<b>1.79%</b>
NTPC Limited	1.79%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.65%</b>
Sun Pharmaceutical Industries Limited	1.65%
<b>Cement &amp; Cement Products</b>	<b>1.47%</b>
UltraTech Cement Limited	1.47%
<b>POWER</b>	<b>1.31%</b>
Power Grid Corporation of India Limited	1.31%
<b>Food Products</b>	<b>1.15%</b>
Nestle India Limited	1.15%
<b>Cash &amp; Current Assets</b>	<b>0.05%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



## Investment Performance

NAV as on December 29, 2023: ₹ 70.6855

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	13.39%	16.21%	16.14%	20.35%
Value of Std Investment of ₹ 10,000	25515	21183	15652	12029
Benchmark - S&P BSE Sensex TRI	15.06%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	28448	21258	15687	12033
Additional Benchmark - Nifty 50 TRI	14.78%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	27936	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.04
3 Years (%)	-0.09
5 Years (%)	-0.08
10 Years (%)	-
Since Launch (%)	-1.67





## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

December 18, 2018

### Benchmark

Nifty Next 50 TR Index

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	18.96	Crores
AUM as on last day^	₹	19.70	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 36.60 Crs as on December 29, 2023.

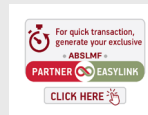
### Total Expense Ratio (TER)

Regular	0.05%
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Including additional expenses and goods and service tax on management fees.

### Tracking Error

Regular	0.07%
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### Other Parameters

Standard Deviation	17.14%
Sharpe Ratio	0.69
Beta	1.00
Tracking Error (3 year)	0.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

54.9904

## PORTFOLIO

Issuer	% to Net Assets
Finance	9.94%
Shriram Finance Ltd	3.54%
Cholamandalam Investment and Finance Company Limited	3.15%
SBI Cards & Payment Services Limited	1.39%
Muthoot Finance Limited	0.99%
Bajaj Holdings & Investments Limited	0.86%
Retailing	9.94%
Trent Limited	4.18%
Info Edge (India) Limited	2.48%
Zomato Limited	1.70%
Avenue Supermarts Limited	1.58%
Aerospace & Defense	7.36%
Bharat Electronics Limited	4.10%
Hindustan Aeronautics Limited	3.26%
Personal Products	7.20%
Godrej Consumer Products Limited	2.66%
Colgate Palmolive (India) Limited	2.09%
Dabur India Limited	2.02%
Procter & Gamble Hygiene and Health Care Limited	0.42%
Banks	6.27%
Bank of Baroda	2.67%
Canara Bank	1.82%
Punjab National Bank	1.77%
Power	5.00%
Tata Power Company Limited	3.49%
Adani Green Energy Limited	1.50%
Chemicals & Petrochemicals	4.81%
Pidilite Industries Limited	2.57%
SRF Limited	2.24%
Cement & Cement Products	4.75%
Ambuja Cements Limited	2.38%
Shree Cement Limited	2.37%
Insurance	4.09%

Issuer	% to Net Assets
ICICI Lombard General Insurance Company Limited	2.26%
ICICI Prudential Life Insurance Company Limited	1.29%
Life Insurance Corp of India	0.54%
Electrical Equipment	3.76%
Siemens Limited	2.23%
ABB India Limited	1.54%
Beverages	3.56%
United Spirits Limited	2.02%
Varun Beverages Limited	1.54%
Gas	3.42%
GAIL (India) Limited	2.71%
Adani Gas Limited	0.70%
Consumer Durables	3.18%
Havells India Limited	2.13%
Berger Paints (I) Limited	1.05%
Petroleum Products	2.96%
Indian Oil Corporation Limited	2.96%
Automobiles	2.93%
TVS Motor Company Limited	2.93%
Realty	2.90%
DLF Limited	2.90%
Auto Components	2.68%
Samvardhana Motherson International Limited	1.50%
Bosch Limited	1.18%
Transport Services	2.63%
InterGlobe Aviation Limited	2.63%
Pharmaceuticals & Biotechnology	2.39%
Torrent Pharmaceuticals Limited	1.31%
Zybus Lifesciences Limited	1.08%
Diversified Metals	2.15%
Vedanta Limited	2.15%
Agricultural Food & other Products	1.91%
Marico Limited	1.76%
Adani Wilmar Limited	0.14%



Issuer	% to Net Assets
Fertilizers & Agrochemicals	1.76%
PI Industries Litimited	1.76%
Ferrous Metals	1.71%
Jindal Steel & Power Limited	1.71%
Leisure Services	1.68%
Indian Railway Catering & Tourism Corporation Limited	1.68%

Issuer	% to Net Assets
POWER	0.81%
Adani Energy Solutions Limited	0.81%
Cash & Current Assets	0.23%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance NAV as on December 29, 2023: ₹ 54.9904

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	14.21%	14.36%	18.72%	27.08%
Value of Std Investment of ₹ 10,000	19521	19550	16717	12700
Benchmark - Nifty Next 50 TR Index	14.55%	14.65%	18.94%	27.32%
Value of Std Investment of ₹ 10,000	19808	19802	16812	12724
Additional Benchmark - S&P BSE Sensex Next 50 TRI	16.49%	16.39%	22.96%	34.83%
Value of Std Investment of ₹ 10,000	21558	21351	18570	13472

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.24
3 Years (%)	-0.22
5 Years (%)	-0.30
10 Years (%)	-
Since Launch (%)	-0.29





### Fund Details

#### Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

October 23, 2019

#### Benchmark

Nifty Bank TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.8 Years & 1.6 Years

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	2796.09	Crores
AUM as on last day	₹	2849.51	Crores

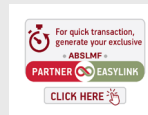
#### Total Expense Ratio (TER)

Regular	0.17%
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Including additional expenses and goods and service tax on management fees.

#### Tracking Error

Regular	0.05%
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#### Other Parameters

Standard Deviation	18.92%
Sharpe Ratio	0.49
Beta	1.00
Tracking Error (3 year)	0.08%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

48.6896

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>82.36%</b>
HDFC Bank Limited	29.39%
ICICI Bank Limited	22.57%
Kotak Mahindra Bank Limited	9.92%
Axis Bank Limited	9.88%
IndusInd Bank Limited	6.43%
The Federal Bank Limited	2.13%
IDFC First Bank Limited	2.06%

Issuer	% to Net Assets
<b>Banks</b>	<b>17.63%</b>
State Bank of India	9.87%
Bank of Baroda	2.62%
AU Small Finance Bank Limited	2.30%
Punjab National Bank	1.73%
Bandhan Bank Limited	1.11%
Cash & Current Assets	0.01%
<b>Total Net Assets</b>	<b>100.00%</b>



#### Investment Performance

NAV as on December 29, 2023: ₹ 48.6896

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	12.75%	NA	16.20%	13.19%
Value of Std Investment of ₹ 10,000	16528	NA	15678	11315
Benchmark - Nifty Bank TRI	13.08%	NA	16.40%	13.33%
Value of Std Investment of ₹ 10,000	16727	NA	15759	11329
Additional Benchmark - Nifty 50 TRI	17.46%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	19612	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.14
3 Years (%)	-0.20
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.30





## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

October 20, 2021

#### Benchmark

Nifty Healthcare TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	35.67	Crores
AUM as on last day	₹	37.07	Crores

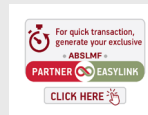
#### Total Expense Ratio (TER)

Regular	0.09%
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Including additional expenses and goods and service tax on management fees.

#### Experience in Managing the Fund

0.8 Years & 1.6 Years



#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.  
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

10.7753

#### Tracking Error

Regular	0.03%
---------	-------

## PORTFOLIO

Issuer	% to Net Assets
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>79.35%</b>
Sun Pharmaceutical Industries Limited	20.66%
Dr. Reddys Laboratories Limited	10.73%
Cipla Limited	9.94%
Divi's Laboratories Limited	7.56%
Lupin Limited	4.85%
Aurobindo Pharma Limited	4.63%
Alkem Laboratories Limited	3.97%
Torrent Pharmaceuticals Limited	3.20%
Zydus Lifesciences Limited	2.65%
Laurus Labs Limited	2.57%
IPCA Laboratories Limited	2.27%

Issuer	% to Net Assets
Glenmark Pharmaceuticals Limited	1.94%
Abbott India Limited	1.84%
Biocon Limited	1.69%
Granules India Limited	0.84%
<b>Healthcare Services</b>	<b>20.44%</b>
Apollo Hospitals Enterprise Limited	8.72%
Max Healthcare Institute Limited	7.70%
Syngene International Limited	1.93%
Dr. Lal Path Labs Limited	1.44%
<b>METROPOLIS HEALTHCARE LIMITED</b>	<b>0.65%</b>
Cash & Current Assets	0.20%
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 10.7753

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	10.52%	NA	NA	33.93%
Value of Std Investment of ₹ 10,000	12430	NA	NA	13382
Benchmark - Nifty Healthcare TRI	10.61%	NA	NA	34.09%
Value of Std Investment of ₹ 10,000	12452	NA	NA	13399
Additional Benchmark - Nifty 50 TRI	9.53%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12190	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.17
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.09





## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

October 29, 2021

#### Benchmark

Nifty IT TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	100.13	Crores
AUM as on last day <sup>^</sup>	₹	103.16	Crores

<sup>^</sup>Net assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 18.06 Crs as on December 29, 2023.

#### Total Expense Ratio (TER)

Regular	0.22%
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Including additional expenses and goods and service tax on management fees.



#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

36.7052

#### Tracking Error

Regular	0.09%
---------	-------

## PORTFOLIO

Issuer	% to Net Assets
IT - Software	98.24%
Infosys Limited	27.16%
Tata Consultancy Services Limited	24.78%
HCL Technologies Limited	10.01%
Tech Mahindra Limited	9.52%
Wipro Limited	7.96%
LTIMindtree Ltd	6.92%

Issuer	% to Net Assets
Coforge Limited	4.59%
Persistent Systems Limited	4.56%
MphasiS Limited	2.73%
IT - Services	1.73%
L&T Technology Services Limited	1.73%
Cash & Current Assets	0.03%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on December 29, 2023: ₹ 36.7052

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	3.03%	NA	NA	26.09%
Value of Std Investment of ₹ 10,000	10667	NA	NA	12601
Benchmark - Nifty IT TRI	3.36%	NA	NA	26.38%
Value of Std Investment of ₹ 10,000	10742	NA	NA	12630
Additional Benchmark - Nifty 50 TRI	11.26%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12602	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

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Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

	Regular
1 Year (%)	-0.29
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.33





### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Sachin Wankhede

#### Date of Allotment

May 13, 2011

#### Benchmark

Domestic Price of Physical Gold

#### Managing Fund Since

February 23, 2022

#### Experience in Managing the Fund

1.9 Years

#### Tracking Error

Regular 0.23%

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil  
Exit Load Nil

#### AUM

Monthly Average AUM ₹ 372.65 Crores

AUM as on last day^ ₹ 374.47 Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 306.42 Crs as on December 29, 2023.

#### Total Expense Ratio (TER)

Regular 0.54%  
Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Standard Deviation	11.87%
Sharpe Ratio	0.03
Beta	0.98
Tracking Error (3 year)	0.25%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

56.5830

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>GOLD</b>	<b>97.63%</b>	
Gold	97.63%	
Cash & Current Assets	2.37%	



#### Investment Performance

NAV as on December 29, 2023: ₹ 56.5830

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	7.66%	13.92%	7.28%	12.84%
Value of Std Investment of ₹ 10,000	25398	19182	12343	11280
Benchmark - Domestic Price of Physical Gold	8.62%	14.69%	8.03%	13.79%
Value of Std Investment of ₹ 10,000	28412	19837	12603	11375

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**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.96
3 Years (%)	-0.75
5 Years (%)	-0.77
10 Years (%)	-0.30
Since Launch (%)	-1.04





### Fund Details

#### Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Sachin Wankhede

#### Date of Allotment

January 31, 2022

#### Benchmark

Price of silver

#### Managing Fund Since

January 31, 2022

#### Experience in Managing the Fund

1.9 Years

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	187.12	Crores
AUM as on last day <sup>^</sup>	₹	183.05	Crores

<sup>^</sup>Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 72.40 Crs as on December 29, 2023.

#### Total Expense Ratio (TER)

Regular	0.37%
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Including additional expenses and goods and service tax on management fees.



#### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.  
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

74.6051

#### Tracking Error

Regular	0.63%
---------	-------

## PORTFOLIO

Issuer	% to Net Assets
SILVER	97.28%
Silver	97.28%
Cash & Current Assets	2.72%
<b>Total Net Assets</b>	<b>100.00%</b>

#### Investment Performance

NAV as on December 29, 2023: ₹ 74.6051

	Since Inception	5 Years	3 Years	1 Year
Inception - January 31, 2022				
Aditya Birla Sun Life Silver ETF	9.70%	NA	NA	1.94%
Value of Std Investment of ₹ 10,000	11924	NA	NA	10194
Benchmark - Price of Silver	10.40%	NA	NA	2.37%
Value of Std Investment of ₹ 10,000	12069	NA	NA	10236

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.43
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.62





Fund Details

## Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

August 12, 2022

### Benchmark

Nifty 200 Momentum 30 TRI

### Managing Fund Since

March 31, 2023 & August 12, 2022

### Experience in Managing the Fund

0.8 Years & 1.4 Years

## Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

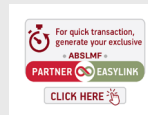
### AUM

Monthly Average AUM	₹	22.79	Crores
AUM as on last day	₹	25.75	Crores

### Total Expense Ratio (TER)

Regular	0.32%
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Including additional expenses and goods and service tax on management fees.



### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 87,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

27.4982

### Tracking Error

Regular 0.18%

## PORTFOLIO

Issuer	% to Net Assets
<b>Automobiles</b>	<b>19.40%</b>
Tata Motors Limited	5.29%
Bajaj Auto Limited	5.13%
TVS Motor Company Limited	4.95%
Hero MotoCorp Limited	4.03%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>18.33%</b>
Dr. Reddys Laboratories Limited	5.02%
Aurobindo Pharma Limited	4.24%
Lupin Limited	3.71%
Alkem Laboratories Limited	2.48%
Zybus Lifesciences Limited	1.50%
IPCA Laboratories Limited	1.37%
<b>FINANCE</b>	<b>9.56%</b>
REC Limited	4.81%
Power Finance Corporation Limited	4.76%
<b>Aerospace &amp; Defense</b>	<b>8.85%</b>
Hindustan Aeronautics Limited	4.85%
Bharat Electronics Limited	4.00%
<b>Industrial Products</b>	<b>5.44%</b>
POLYCAB INDIA Limited	3.06%
Bharat Forge Limited	2.37%
<b>Retailing</b>	<b>5.02%</b>
Trent Limited	5.02%
Consumable Fuels	5.01%
Coal India Limited	5.01%

Issuer	% to Net Assets
<b>Realty</b>	<b>4.94%</b>
DLF Limited	3.44%
Oberoi Realty Limited	1.51%
<b>Construction</b>	<b>4.93%</b>
Larsen & Toubro Limited	4.93%
<b>Power</b>	<b>4.90%</b>
NTPC Limited	4.90%
<b>Personal Products</b>	<b>3.08%</b>
Colgate Palmolive (India) Limited	3.08%
<b>Electrical Equipment</b>	<b>2.93%</b>
Bharat Heavy Electricals Limited	2.93%
<b>Minerals &amp; Mining</b>	<b>2.42%</b>
NMDC Limited	2.42%
<b>Banks</b>	<b>1.95%</b>
Punjab National Bank	1.95%
<b>Finance</b>	<b>1.10%</b>
L&T Finance Holdings Limited	1.10%
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>0.73%</b>
Escorts Kubota Limited	0.73%
<b>Cement &amp; Cement Products</b>	<b>0.73%</b>
The Ramco Cements Limited	0.73%
<b>Entertainment</b>	<b>0.52%</b>
Sun TV Network Limited	0.52%
<b>Cash &amp; Current Assets</b>	<b>0.17%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance

NAV as on December 29, 2023: ₹ 27.4982

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	31.54%	NA	NA	41.39%
Value of Std Investment of ₹ 10,000	14601	NA	NA	14125
Benchmark - Nifty 200 Momentum 30 TRI	31.95%	NA	NA	41.85%
Value of Std Investment of ₹ 10,000	14664	NA	NA	14171
Additional Benchmark - Nifty 50 TRI	17.10%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12436	NA	NA	12130

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Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

## Tracking Differences

	Regular
1 Year (%)	-0.46
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.41





Fund Details

## Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

August 12, 2022

### Benchmark

Nifty 200 Quality 30 TRI

### Managing Fund Since

March 31, 2023 & August 12, 2022

### Experience in Managing the Fund

0.8 Years & 1.4 Years

## Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	19.51	Crores
AUM as on last day	₹	23.02	Crores

### Total Expense Ratio (TER)

Regular	0.35%
---------	-------

Including additional expenses and goods and service tax on management fees.



### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.  
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

18.6565

### Tracking Error

Regular	0.07%
---------	-------

## PORTFOLIO

Issuer	% to Net Assets
IT - Software	24.30%
HCL Technologies Limited	4.94%
Tata Consultancy Services Limited	4.91%
Infosys Limited	4.91%
Tech Mahindra Limited	3.54%
LTIMindtree Ltd	3.31%
Persistent Systems Limited	2.71%
Diversified FMCG	10.03%
Hindustan Unilever Limited	5.06%
ITC Limited	4.97%
Food Products	9.84%
Nestle India Limited	5.10%
Britannia Industries Limited	4.74%
Consumer Durables	8.92%
Asian Paints Limited	4.94%
Havells India Limited	2.36%
Berger Paints (I) Limited	1.63%
Automobiles	6.80%
Bajaj Auto Limited	3.80%
Hero MotoCorp Limited	3.00%
Aerospace & Defense	6.57%
Bharat Electronics Limited	3.44%
Hindustan Aeronautics Limited	3.13%
Personal Products	6.48%
Colgate Palmolive (India) Limited	4.11%

Issuer	% to Net Assets
Dabur India Limited	2.37%
Consumable Fuels	5.04%
Coal India Limited	5.04%
Agricultural Food & other Products	2.76%
Marico Limited	2.76%
Textiles & Apparels	2.69%
Page Industries Limited	2.69%
Pharmaceuticals & Biotechnology	2.65%
Divi's Laboratories Limited	2.65%
Chemicals & Petrochemicals	2.65%
Pidilite Industries Limited	2.65%
Capital Markets	2.49%
HDFC Asset Management Company Limited	2.49%
Leisure Services	2.43%
Indian Railway Catering & Tourism Corporation Limited	2.43%
Fertilizers & Agrochemicals	1.80%
Coromandel International Limited	1.80%
IT - Services	1.69%
L&T Technology Services Limited	1.69%
Gas	1.57%
Indraprastha Gas Limited	1.57%
Entertainment	1.00%
Sun TV Network Limited	1.00%
Cash & Current Assets	0.29%
<b>Total Net Assets</b>	<b>100.00%</b>

## Investment Performance

NAV as on December 29, 2023: ₹ 18.6565

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	18.85%	NA	NA	31.08%
Value of Std Investment of ₹ 10,000	12692	NA	NA	13099
Benchmark - Nifty 200 Quality 30 TRI	19.43%	NA	NA	31.77%
Value of Std Investment of ₹ 10,000	12778	NA	NA	13167
Additional Benchmark - Nifty 50 TRI	17.10%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12436	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

## Tracking Differences

	Regular
1 Year (%)	-0.69
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.54



Fund Details

### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

#### Date of Allotment

March 13, 2023

#### Benchmark

CRISIL Liquid Overnight Index

#### Managing Fund Since

March 13, 2023

#### Experience in Managing the Fund

0.8 years

#### Tracking Error

Regular 0.01%

### Fund Category

Debt (ETFs)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

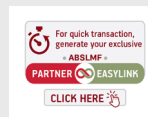
#### AUM

Monthly Average AUM	₹	74.57	Crores
AUM as on last day	₹	78.16	Crores

#### Total Expense Ratio (TER)

Regular	0.00%
Direct	0.26%

Including additional expenses and goods and service tax on management fees.



#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

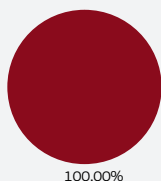
#### NAV:

1000.0000

## PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Rating Profile of Portfolio



■ Cash & Current Assets



### Investment Performance

NAV as on December 31, 2023: ₹ 1049.7800

Inception - March 13, 2023

	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	6.24%	NA	NA	6.24%
Value of Std Investment of ₹ 10,000	10495	NA	NA	10306
Benchmark - CRISIL Liquid Overnight Index	6.78%	NA	NA	6.76%
Value of Std Investment of ₹ 10,000	10537	NA	NA	10331
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.31%	NA	NA	6.69%
Value of Std Investment of ₹ 10,000	10579	NA	NA	10328

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Ms. Sunaina da Cunha is 5. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.





## Fund Details

### Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

### Date of Allotment

August 17, 2006

### Benchmark

CRISIL Hybrid 50+50 - Moderate Index

### Managing Fund Since

August 16, 2019 & November 21, 2022

### Experience in Managing the Fund

4.4 years & 1.1 Years

### Fund Category

FOF (Domestic)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

### AUM

Monthly Average AUM	₹	184.22	Crores
AUM as on last day	₹	188.90	Crores

### Total Expense Ratio (TER)

Regular	1.35%
Direct	0.31%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.85% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
<b>Note:</b> The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>89.02%</b>
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	11.55%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	11.27%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	9.47%
ABSL PSU EQUITY FUND-DIRECT PLAN-GROWTH	8.99%
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	8.84%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.62%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	7.52%
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	7.27%

Issuer	% to Net Assets
<b>ABSL DIVIDEND YIELD FUND - DIRECT - GR</b>	<b>7.19%</b>
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.42%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	1.88%
<b>Exchange Traded Fund</b>	<b>9.85%</b>
Aditya Birla Sun Life Gold ETF	9.85%
<b>Cash &amp; Current Assets</b>	<b>1.14%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on December 29, 2023: ₹ 53.9277

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	10.18%	14.05%	14.16%	23.14%
Value of Std Investment of ₹ 10,000	53928	19290	14868	12307
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.97%	12.71%	11.89%	15.87%
Value of Std Investment of ₹ 10,000	61005	18183	14000	11583
Additional Benchmark - S&P BSE SENSEX TRI	12.65%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	79250	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2090000	600000	360000	120000
Market Value of amount Invested	5812660	894836	453152	139807
Scheme Returns (CAGR)	10.76%	16.03%	15.59%	32.33%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.27%	13.57%	12.67%	23.00%
S&P BSE SENSEX TRI returns## (CAGR)	13.50%	18.38%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is August 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	53.9277	28.0123
IDCW*	49.6598	26.6928

\*Income Distribution cum capital withdrawal



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).

### Fund Details

#### Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

#### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2011

#### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

#### Managing Fund Since

August 16, 2019 & November 21, 2022

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	187.99	Crores
AUM as on last day	₹	191.52	Crores

#### Experience in Managing the Fund

4.4 years & 1.1 Years



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

#### Total Expense Ratio (TER)

Regular	1.07%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.  
(In addition to the above, the scheme will also incur 0.67% i.e total weighted average of the expense ratio levied by the underlying schemes.)  
**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>94.81%</b>
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	10.84%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	10.62%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	9.48%
Kotak Emerging Equity Scheme - Growth - Direct	8.06%
Nippon India Growth Fund - DR - GR	7.66%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	7.38%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	6.75%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.61%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.23%

Issuer	% to Net Assets
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	5.84%
HDFC Low Duration Fund - Direct Plan - Growth	5.55%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.19%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	3.71%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	0.88%
<b>Exchange Traded Fund</b>	<b>4.53%</b>
Aditya Birla Sun Life Gold ETF	4.53%
<b>Cash &amp; Current Assets</b>	<b>0.66%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



#### Investment Performance

NAV as on December 29, 2023: ₹ 43.5958

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	12.34%	14.78%	16.08%	24.57%
Value of Std Investment of ₹ 10,000	43596	19916	15629	12449
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.98%	14.18%	14.13%	18.46%
Value of Std Investment of ₹ 10,000	41863	19398	14857	11841
Additional Benchmark - Nifty 50 TRI	12.77%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	45752	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



#### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1520000	600000	360000	120000
Market Value of amount Invested	3784321	927481	465736	140905
Scheme Returns (CAGR)	13.51%	17.49%	17.53%	34.20%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	13.14%	15.76%	14.76%	28.03%
Nifty 50 TRI returns## (CAGR)	14.56%	18.86%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	43.5958	47.3305
IDCW*:	39.9057	43.3459

\*Income Distribution cum capital withdrawal





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

### Fund Details

#### Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

#### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2011

#### Benchmark

CRISIL Hybrid 50+50 - Moderate Index

#### Managing Fund Since

August 16, 2019 & November 21, 2022

#### Experience in Managing the Fund

4.4 years & 1.1 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	32.71	Crores
AUM as on last day	₹	33.11	Crores

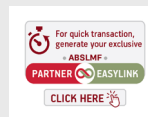
#### Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.61% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>95.31%</b>
ICICI Prudential Savings Fund - Direct Plan - Growth	11.27%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	9.52%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.51%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	9.26%
HDFC Low Duration Fund - Direct Plan - Growth	9.25%
Nippon India Growth Fund - DR - GR	7.58%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	6.52%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	5.80%
Kotak Emerging Equity Scheme - Growth - Direct	5.00%

Issuer	% to Net Assets
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.46%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.20%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	4.06%
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	3.85%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.34%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	1.68%
<b>Exchange Traded Fund</b>	<b>3.86%</b>
Aditya Birla Sun Life Gold ETF	3.86%
<b>Cash &amp; Current Assets</b>	<b>0.83%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

Investment Performance	NAV as on December 29, 2023: ₹ 34.9938			
Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	10.41%	12.47%	13.01%	20.20%
Value of Std Investment of ₹ 10,000	34994	17991	14424	12014
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.16%	12.71%	11.89%	15.87%
Value of Std Investment of ₹ 10,000	38129	18183	14000	11583
Additional Benchmark - Nifty 50 TRI	12.77%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	45752	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	34.9938	37.1051
IDCW <sup>5</sup> :	31.3870	33.6441

<sup>5</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1520000	600000	360000	120000
Market Value of amount Invested	3210008	859357	446080	136606
Scheme Returns (CAGR)	11.16%	14.38%	14.49%	26.92%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.96%	13.57%	12.67%	23.00%
Nifty 50 TRI returns## (CAGR)	14.56%	18.86%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



### Fund Details

#### Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

#### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2011

#### Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

#### Managing Fund Since

August 16, 2019 & November 21, 2022

#### Experience in Managing the Fund

4.4 years & 1.1 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹	17.75	Crores
AUM as on last day	₹	17.90	Crores

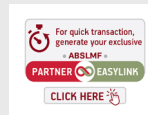
#### Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.54% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>95.23%</b>
HDFC Low Duration Fund - Direct Plan - Growth	15.09%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	14.35%
ICICI Prudential Savings Fund - Direct Plan - Growth	13.78%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	7.13%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	6.87%
Nippon India Growth Fund - DR - GR	6.34%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	6.31%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	5.84%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	3.79%

Issuer	% to Net Assets
ICICI Prudential Bluechip Fund - Direct Plan - Growth	3.60%
Kotak Emerging Equity Scheme - Growth - Direct	3.51%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	3.06%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	2.37%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	1.74%
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	1.45%
<b>Exchange Traded Fund</b>	<b>4.03%</b>
Aditya Birla Sun Life Gold ETF	4.03%
<b>Cash &amp; Current Assets</b>	<b>0.74%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

#### Investment Performance

NAV as on December 29, 2023: ₹ 28.9755

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.77%	10.04%	10.11%	15.90%
Value of Std Investment of ₹ 10,000	28976	16129	13344	11585
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.59%	9.92%	8.67%	11.56%
Value of Std Investment of ₹ 10,000	31863	16039	12826	11152
Additional Benchmark - CRISIL 10 Year Gilt Index	6.53%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	22254	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1520000	600000	360000	120000
Market Value of amount Invested	2789143	796764	427621	132189
Scheme Returns (CAGR)	9.13%	11.32%	11.55%	19.57%
CRISIL Short Term Debt Hybrid 75+25 Index returns# (CAGR)	9.72%	9.94%	9.35%	14.99%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.15%	4.73%	4.92%	7.36%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	28.9755	30.6007
IDCW*	26.3617	20.7772

\*Income Distribution cum capital withdrawal





Fund Details

### Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

#### Fund Manager

Mr. Kaustubh Gupta

#### Date of Allotment

December 29, 2006

#### Benchmark

CRISIL Composite Bond Index

#### Managing Fund Since

March 22, 2021

#### Experience in Managing the Fund

2.8 years

#### SIP

Monthly: Minimum ₹ 100/-

### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	10.08	Crores
AUM as on last day	₹	10.16	Crores

#### Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.34% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>98.06%</b>
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	48.12%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	12.30%
ABSL GOVERNMENT SEC FUND-DG	10.10%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.63%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	5.92%

Issuer	% to Net Assets
AXIS CORPORATE DEBT FUND - DIRECT - GR	5.17%
BANDHAN CORPORATE BOND FUND-DIR - GR	4.08%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.74%
Cash & Current Assets	1.94%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on December 29, 2023: ₹ 33.2354

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.32%	6.30%	4.80%	6.85%
Value of Std Investment of ₹ 10,000	33235	13570	11506	10683
Benchmark - CRISIL Composite Bond Index	7.43%	7.19%	4.41%	7.35%
Value of Std Investment of ₹ 10,000	33837	14145	11378	10733
Additional Benchmark - CRISIL 10 Year Gilt Index	6.31%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	28325	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	33.2354	34.9462
IDCW <sup>1</sup> :	20.8431	21.8826

<sup>1</sup>Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Dhaval Joshi

#### Date of Allotment

November 01, 2021

#### Benchmark

NASDAQ 100 TRI

#### Managing Fund Since

November 21, 2022

#### Experience in Managing the Fund

1.1 Years

#### Fund Category

FOF (Overseas)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	325.90	Crores
AUM as on last day	₹	336.46	Crores

#### Total Expense Ratio (TER)

Regular	0.69%
Direct	0.33%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.33% i.e. total weighted average of the expense ratio levied by the underlying schemes.)  
**Note:** The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Other Parameters

Portfolio Turnover	0.00
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#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>99.34%</b>
iShares Nasdaq 100 UCITS ETF	99.34%
Cash & Current Assets	0.66%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance NAV as on December 29, 2023: ₹ 11.4731

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Nov 01, 2021</b>				
Aditya Birla Sun Life NASDAQ 100 FOF	6.57%	NA	NA	55.26%
Value of Std Investment of ₹ 10,000	11473	NA	NA	15508
<b>Benchmark - NASDAQ 100 TRI</b>				
Value of Std Investment of ₹ 10,000	8.50%	NA	NA	57.04%
Value of Std Investment of ₹ 10,000	11926	NA	NA	15684
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	10.56%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12420	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	11.4731	11.5751
<b>IDCW<sup>s</sup>:</b>	11.4722	11.5767

<sup>s</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	260000	NA	NA	120000
<b>Market Value of amount Invested</b>	336601	NA	NA	148590
<b>Scheme Returns (CAGR)</b>	24.94%	NA	NA	47.50%
<b>NASDAQ 100 TRI# (CAGR)</b>	25.70%	NA	NA	47.28%
<b>Nifty 50 TRI## (CAGR)</b>	19.59%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is November 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### Fund Details

#### Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Dhaval Joshi

#### Date of Allotment

December 31, 2007

#### Benchmark

MSCI World Index

#### Managing Fund Since

November 21, 2022

#### Experience in Managing the Fund

1.1 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

FOF (Overseas)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

#### AUM

Monthly Average AUM	₹	168.41	Crores
AUM as on last day	₹	171.59	Crores

#### Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>97.58%</b>
Julius Baer Global Excellence Equity USD	97.58%
Cash & Current Assets	2.42%
<b>Total Net Assets</b>	<b>100.00%</b>

#### Investment Performance

NAV as on December 29, 2023: ₹ 26.9191

	Since Inception	5 Years	3 Years	1 Year
Inception - Dec 31, 2007				
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	6.38%	8.82%	11.37%	30.17%
Value of Std Investment of ₹ 10,000	26919	15258	13806	13007
Benchmark - MSCI World Index	11.55%	16.89%	12.06%	24.64%
Value of Std Investment of ₹ 10,000	57531	21812	14062	12457
Additional Benchmark - S&P BSE SENSEX TRI	9.73%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	44208	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	26.9191	28.3606
IDCW <sup>s</sup> :	26.9359	28.3751

<sup>s</sup>Income Distribution cum capital withdrawal

#### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	3653788	779558	439049	138628
Scheme Returns (CAGR)	7.48%	10.43%	13.37%	30.33%
MSCI World Index returns# (CAGR)	13.96%	14.70%	13.02%	25.90%
S&P BSE SENSEX TRI returns## (CAGR)	13.77%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is December 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



\*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

## Fund Details

### Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Joshi

### Date of Allotment

September 17, 2008

### Benchmark

MSCI ACWI Index

### Managing Fund Since

November 21, 2022

### Experience in Managing the Fund

1.1 Years

### Fund Category

FoF (Overseas)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

### AUM

Monthly Average AUM	₹	251.40	Crores
AUM as on last day	₹	254.82	Crores

### Total Expense Ratio (TER)

Regular	1.13%
Direct	0.58%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.93% i.e total weighted average of the expense ratio levied by the underlying schemes.)  
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>98.33%</b>
Julius Baer Equity Next Generation - USD Class C Shares	98.33%
Cash & Current Assets	1.67%
<b>Total Net Assets</b>	<b>100.00%</b>

Investment Performance	NAV as on December 29, 2023: ₹ 21.1548			
	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	5.02%	12.73%	6.30%	15.05%
Value of Std Investment of ₹ 10,000	21155	18200	12009	11501
Benchmark - MSCI ACWI Index	12.37%	15.77%	10.46%	23.04%
Value of Std Investment of ₹ 10,000	59493	20784	13471	12297
Additional Benchmark - S&P BSE SENSEX TRI	13.23%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	66848	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	21.1548	21.9525
IDCW <sup>§</sup> :	21.1584	19.4158

<sup>§</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1840000	600000	360000	120000
Market Value of amount Invested	2977170	764704	392245	131384
Scheme Returns (CAGR)	5.99%	9.66%	5.67%	18.25%
MSCI ACWI Index returns# (CAGR)	13.45%	13.53%	11.73%	24.45%
S&P BSE SENSEX TRI returns## (CAGR)	14.15%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is September 17, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### Fund Details

#### Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

#### Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

#### Date of Allotment

March 20, 2012

#### Benchmark

Domestic price of physical gold

#### Managing Fund Since

April 01, 2023

#### Experience in Managing the Fund

0.8 Years

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	285.81	Crores
AUM as on last day	₹	289.72	Crores

#### Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%

Including additional expenses and goods and service tax on management fees.  
(In addition to the above, the scheme will also incur 0.54% i.e. total weighted average of the expense ratio levied by the underlying schemes.)  
**Note:** The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Other Parameters

Standard Deviation	11.29%
Sharpe Ratio	0.00
Beta	0.92
Tracking Error (3 year)	2.22%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	99.50%
Aditya Birla Sun Life Gold ETF	99.50%
Cash & Current Assets	0.50%
<b>Total Net Assets</b>	<b>100.00%</b>

Investment Performance	NAV as on December 29, 2023: ₹ 18.9549			
	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 20, 2012				
Aditya Birla Sun Life Gold Fund	5.58%	13.31%	6.89%	14.52%
Value of Std Investment of ₹ 10,000	18955	18672	12209	11448
Benchmark - Domestic price of physical gold	7.13%	14.69%	8.03%	13.79%
Value of Std Investment of ₹ 10,000	22520	19837	12603	11375

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	18.9549	19.5986
IDCW <sup>§</sup> :	18.9541	19.6014

<sup>§</sup>Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

February 02, 2022

### Benchmark

Price of silver

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.8 Years & 1.6 Years

### Fund Category

FOF (Domestic)

### Load Structure (as % of NAV) (Incl. for SIP)

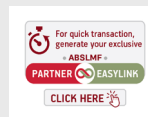
Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

### AUM

Monthly Average AUM	₹	108.93	Crores
AUM as on last day	₹	107.95	Crores

### Total Expense Ratio (TER)

Regular	0.66%
Direct	0.17%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.37% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
<b>Note:</b> The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.72%
ADITYA BIRLA SUN LIFE SILVER ETF	98.72%
Cash & Current Assets	1.28%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on December 29, 2023: ₹ 11.7772

Inception - February 03, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF Fund of Fund	8.97%	NA	NA	6.85%
Value of Std Investment of ₹ 10,000	11777	NA	NA	10683
Benchmark - Price of Silver	9.43%	NA	NA	2.37%
Value of Std Investment of ₹ 10,000	11873	NA	NA	10236

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.7772	11.8964
IDCW <sup>1</sup> :	11.7753	11.8935

<sup>1</sup>Income Distribution cum capital withdrawal





## Fund Details

### Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Fund Manager

Mr. Dhaval Joshi & Mr. Vinod Bhat

### Date of Allotment

October 14, 2022

### Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

### Managing Fund Since

March 10, 2023

### Experience in Managing the Fund

0.8 Years

### Fund Category

FOF (Domestic)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

### AUM

Monthly Average AUM	₹	10.67	Crores
AUM as on last day	₹	11.03	Crores

### Total Expense Ratio (TER)

Regular	0.54%
Direct	0.14%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.40% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
<b>Note:</b> The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	53.08%
KOTAK NIFTY 50 ETF	12.15%
ADITYA BIRLA SUN LIFE CRISIL LIQUID OVERNIGHT ETF	11.88%
ABSL NIFTY 200 MOMENTUM 30 ETF	11.63%
NIPPON INDIA ETF GOLD BEES	10.05%
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	3.90%
ADITYA BIRLA SUN LIFE BANKING ETF	3.46%

Issuer	% to Net Assets
MUTUAL FUNDS	44.47%
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	21.65%
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	15.38%
ABSL NIFTY NEXT 50 INDEX-DG	7.43%
Cash & Current Assets	2.45%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on December 29, 2023: ₹ 12.6830

Inception - October 14, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi - Index Fund of Funds	21.74%	NA	NA	25.09%
Value of Std Investment of ₹ 10,000	12683	NA	NA	12501
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	23.51%	NA	NA	23.83%
Value of Std Investment of ₹ 10,000	12906	NA	NA	12375
Additional Benchmark - Nifty 50 TRI	22.65%	NA	NA	21.36%
Value of Std Investment of ₹ 10,000	12797	NA	NA	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Schemes managed by Mr. Vinod Bhat is 5. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.6830	12.7475
IDCW <sup>1</sup> :	12.6830	12.7480

<sup>1</sup>Income Distribution cum capital withdrawal



An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

#### Date of Allotment

October 31, 2023

#### Benchmark

Bloomberg US Treasury 1-3 Year Index

#### Managing Fund Since

November 02, 2023

#### Experience in Managing the Fund

0.2 Years

#### Fund Category

FOF (International)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹	66.67	Crores
AUM as on last day	₹	67.30	Crores

#### Total Expense Ratio (TER)

Regular	0.23%
Direct	0.14%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
<b>Note:</b> The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



#### Other Parameters

Modified Duration	1.77 years
Average Maturity	1.85 years
Yield to Maturity	4.44%
Macaulay Duration	-

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>96.94%</b>
ISHARES USD TRSRY 1-3Y USD A	78.94%
SPDR BLOOMBERG 1-3 YEAR U.S. T	18.00%

Issuer	% to Net Assets
<b>Cash &amp; Current Assets</b>	<b>3.06%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.1826	10.1841
IDCW <sup>§</sup> :	10.1815	10.1841

<sup>§</sup>Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

#### Date of Allotment

October 31, 2023

#### Benchmark

Bloomberg US Treasury 3-10 Year Index

#### Managing Fund Since

November 02, 2023

#### Experience in Managing the Fund

0.2 Years

#### Fund Category

FOF (International)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹	205.04	Crores
AUM as on last day	₹	238.95	Crores

#### Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
<b>Note:</b> The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



#### Other Parameters

Modified Duration	4.73 years
Average Maturity	5.27 years
Yield to Maturity	4.18%
Macaulay Duration	-

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
<b>MUTUAL FUNDS</b>	<b>89.22%</b>
ISHARES USD TREASURY 3-7YR	50.39%
ISHARES USD TRES BOND 7-10Y	27.31%
SPDR BLOOMBERG 3-7 YEAR U.S. T	11.52%

Issuer	% to Net Assets
<b>Cash &amp; Current Assets</b>	<b>10.78%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5215	10.5231
IDCW <sup>§</sup> :	10.5215	10.5231

<sup>§</sup>Income Distribution cum capital withdrawal



# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	40
2	Aditya Birla Sun Life Special Opportunities Fund	56
3	Aditya Birla Sun Life MNC Fund	20
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	32
2	Aditya Birla Sun Life ELSS Tax Saver Fund	63
3	Aditya Birla Sun Life Dividend Yield Fund	34
4	Aditya Birla Sun Life PSU Equity Fund	54
5	Aditya Birla Sun Life ESG Integration Strategy Fund	58
6	Aditya Birla Sun Life Business Cycle Fund	60
7	Aditya Birla Sun Life Transportation and Logistics Fund	62

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	12
2	Aditya Birla Sun Life Infrastructure Fund	36
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	153
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	154
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
5	Aditya Birla Sun Life Multi - Index Fund of Funds	163

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	145
2	Aditya Birla Sun Life Nifty 50 Index Fund	129
3	Aditya Birla Sun Life Nifty 50 ETF	139
4	Aditya Birla Sun Life Nifty Next 50 ETF	143
5	Aditya Birla Sun Life S&P BSE Sensex ETF	141
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131
9	Aditya Birla Sun Life Nifty Healthcare ETF	146
10	Aditya Birla Sun Life Nifty IT ETF	147
11	Aditya Birla Sun Life Silver ETF Fund of Fund	162
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	133
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151
15	Aditya Birla Sun Life Arbitrage Fund	110
16	Aditya Birla Sun Life Gold Fund	161
17	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	36

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	26
2	Aditya Birla Sun Life Balanced Advantage Fund	76
3	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120
3	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	123
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128
6	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124
7	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	38
2	Aditya Birla Sun Life Focused Fund	14
3	Aditya Birla Sun Life Pure Value Fund	28

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	85
2	Aditya Birla Sun Life Liquid Fund	81
3	Aditya Birla Sun Life Floating Rate Fund	89
4	Aditya Birla Sun Life Money Manager Fund	83
5	Aditya Birla Sun Life Savings Fund	87
6	Aditya Birla Sun Life Corporate Bond Fund	92
7	Aditya Birla Sun Life Short Term Fund	95
8	Aditya Birla Sun Life Banking & PSU Debt Fund	97
9	Aditya Birla Sun Life Overnight Fund	80
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	157

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	104
2	Aditya Birla Sun Life Government Securities Fund	108
3	Aditya Birla Sun Life Income Fund	106
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120
6	Aditya Birla Sun Life Long Duration Fund	112
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128
9	Aditya Birla Sun Life Multi Asset Allocation Fund	74
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126
12	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	164
13	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	165

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	85

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	87

Sr. no	Funds Managed By Mr. Harshil Savarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
2	Aditya Birla Sun Life Equity Savings Fund	69
3	Aditya Birla Sun Life Regular Savings Fund	72
4	Aditya Birla Sun Life Bal Bhavishya Yojna	46
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	48
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	50
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	52
8	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	109
9	Aditya Birla Sun Life Banking & PSU Debt Fund	97
10	Aditya Birla Sun Life Floating Rate Fund	89
11	Aditya Birla Sun Life Multi-Cap Fund	24
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116
13	Aditya Birla Sun Life Long Duration Fund	112
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	123
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	125

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Saver Fund	65
2	Aditya Birla Sun Life Bal Bhavishya Yojna	46
3	Aditya Birla Sun Life Equity Advantage Fund	18

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	148
2	Aditya Birla Sun Life Silver ETF	149
3	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	81
2	Aditya Birla Sun Life Credit Risk Fund	102
3	Aditya Birla Sun Life Medium Term Plan	100
4	Aditya Birla Sun Life Savings Fund	87
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	152

The Fund Manager-wise Scheme Details appearing above are As on December 29, 2023.

# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	16
2	Aditya Birla Sun Life Business Cycle Fund	60
3	Aditya Birla Sun Life Midcap Fund	22
4	Aditya Birla Sun Life Special Opportunities Fund	56
5	Aditya Birla Sun Life ELSS Tax Saver Fund	63
6	Aditya Birla Sun Life Bal Bhavishya Yojna	46
7	Aditya Birla Sun Life Government Securities Fund	108
8	Aditya Birla Sun Life Income Fund	106
9	Aditya Birla Sun Life India GenNext Fund	40
10	Aditya Birla Sun Life MNC Fund	20
11	Aditya Birla Sun Life Dividend Yield Fund	34
12	Aditya Birla Sun Life Banking and Financial Services Fund	32
13	Aditya Birla Sun Life Global Emerging Opportunities Fund	160
14	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	159
15	Aditya Birla Sun Life International Equity Fund	42
16	Aditya Birla Sun Life NASDAQ 100 FOF	158
17	Aditya Birla Sun Life Pharma & Healthcare Fund	44
18	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	109
19	Aditya Birla Sun Life Retirement Fund - The 30s Plan	48
20	Aditya Birla Sun Life Retirement Fund - The 40s Plan	50
21	Aditya Birla Sun Life Retirement Fund - The 50s Plan	52
22	Aditya Birla Sun Life Long Duration Fund	112
23	Aditya Birla Sun Life Savings Fund	87
24	Aditya Birla Sun Life Corporate Bond Fund	92
25	Aditya Birla Sun Life Floating Rate Fund	89
26	Aditya Birla Sun Life Low Duration Fund	85
27	Aditya Birla Sun Life Short Term Fund	95
28	Aditya Birla Sun Life Liquid Fund	81
29	Aditya Birla Sun Life Digital India Fund	38
30	Aditya Birla Sun Life Pure Value Fund	28
31	Aditya Birla Sun Life Multi - Index Fund of Funds	163
32	Aditya Birla Sun Life Frontline Equity Fund	12
33	Aditya Birla Sun Life PSU Equity Fund	54
34	Aditya Birla Sun Life Multi-Cap Fund	24
35	Aditya Birla Sun Life Infrastructure Fund	36
36	Aditya Birla Sun Life Focused Fund	14
37	Aditya Birla Sun Life Dynamic Bond Fund	104
38	Aditya Birla Sun Life Money Manager Fund	83
39	Aditya Birla Sun Life Regular Savings Fund	72
40	Aditya Birla Sun Life Equity Advantage Fund	18
41	Aditya Birla Sun Life ESG Integration Strategy Fund	58
42	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
43	Aditya Birla Sun Life Asset Allocator FoF	153
44	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
45	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
46	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	154
47	Aditya Birla Sun Life Small Cap Fund	26
48	Aditya Birla Sun Life Credit Risk Fund	102
49	Aditya Birla Sun Life Medium Term Plan	100
50	Aditya Birla Sun Life Multi Asset Allocation Fund	74
51	Aditya Birla Sun Life Transportation and Logistics Fund	62

Sr. no	Funds Managed By Mr. Harish Krishnan	Refer page No
1	Aditya Birla Sun Life Midcap Fund	22
2	Aditya Birla Sun Life Flexi Cap Fund	16
3	Aditya Birla Sun Life Manufacturing Equity Fund	30
4	Aditya Birla Sun Life Business Cycle Fund	60

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	110
2	Aditya Birla Sun Life Balanced Advantage Fund	76

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Pharma & Healthcare Fund	44
2	Aditya Birla Sun Life Regular Savings Fund	72
3	Aditya Birla Sun Life Retirement Fund - The 30s Plan	48
4	Aditya Birla Sun Life Retirement Fund - The 40s Plan	50
5	Aditya Birla Sun Life Retirement Fund - The 50s Plan	52
6	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	109
7	Aditya Birla Sun Life Multi-Cap Fund	24
8	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Mr. Haresh Mehta	Refer page No
1	Aditya Birla Sun Life Gold Fund	161
2	Aditya Birla Sun Life Nifty 50 Index Fund	129
3	Aditya Birla Sun Life Nifty 50 ETF	139
4	Aditya Birla Sun Life S&P BSE Sensex ETF	141
5	Aditya Birla Sun Life Nifty Next 50 ETF	143
6	Aditya Birla Sun Life Nifty Bank ETF	145
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131
10	Aditya Birla Sun Life Nifty Healthcare ETF	146
11	Aditya Birla Sun Life Nifty IT ETF	147
12	Aditya Birla Sun Life Silver ETF Fund of Fund	162
13	Aditya Birla Sun Life Nifty Next 50 Index Fund	133
14	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
15	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund	76
2	Aditya Birla Sun Life Low Duration Fund	85
3	Aditya Birla Sun Life Money Manager Fund	83
4	Aditya Birla Sun Life Short Term Fund	95
5	Aditya Birla Sun Life Credit Risk Fund	102
6	Aditya Birla Sun Life Medium Term Plan	100
7	Aditya Birla Sun Life Dynamic Bond Fund	104
8	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	114
9	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	113
10	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	118
11	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122
12	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124
13	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127

Sr. no	Funds Managed By Mr. Vignesh Gupta	Refer page No
1	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	164
2	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	165

The Fund Manager-wise Scheme Details appearing above are As on December 29, 2023.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
<b>EQUITY FUNDS</b>				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Integration Strategy Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-



SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Transportation and Logistics Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	IDCW Payout	₹ 500/-
Aditya Birla Sun Life ELSS Tax Saver Fund	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
<b>HYBRID FUNDS</b>				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
<b>DEBT FUNDS</b>				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-
<b>PASSIVE DEBT INDEX FUNDS</b>				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
<b>PASSIVE EQUITY INDEX FUNDS</b>				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
<b>PASSIVE ETFs</b>				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN <sup>^</sup>	OPTION		
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.

## PASSIVE FUND OF FUNDS

Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

<sup>^</sup>Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. \*Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

**Minimum application amount for ETF Schemes:**

**For Transactions Directly with the Fund:**

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

**For Transactions on Stock Exchanges:**

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

## Aditya Birla Sun Life Equity Savings Fund Income Distribution cum capital withdrawal

Declared on date	22-Dec-23	21-Sep-23	22-Jun-23
IDCW Yield (Regular Plan)	1.75%	1.75%	1.75%
IDCW (₹) Per Unit	0.23	0.23	0.23
Cum IDCW NAV	13.17	13.06	12.87
Declared on date	22-Dec-23	21-Sep-23	22-Jun-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.75%
IDCW (₹) Per Unit	0.27	0.27	0.26
Cum IDCW NAV	15.38	15.22	14.97

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Frontline Equity Fund Income Distribution cum capital withdrawal

Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Regular Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	2.54	2.01	2.03
Cum IDCW NAV	35.75	33.88	36.45
Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Direct Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	5.98	4.70	4.74
Cum IDCW NAV	84.39	79.44	84.90

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Equity Advantage Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	8.42	7.11	7.00
Cum IDCW NAV	122.69	115.85	128.47
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	12.75	10.67	10.42
Cum IDCW NAV	185.69	173.91	191.17

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Small Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	2.26	1.67	1.63
Cum IDCW NAV	32.82	27.96	29.33
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	4.27	3.13	3.01
Cum IDCW NAV	61.99	52.28	54.27

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Banking and Financial Services Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Regular Plan)	6.11%	5.33%	5.64%
IDCW (₹) Per Unit	1.18	1.06	0.95
Cum IDCW NAV	19.37	19.87	16.85
Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Direct Plan)	6.12%	5.33%	5.64%
IDCW (₹) Per Unit	1.57	1.39	1.23
Cum IDCW NAV	25.59	26.00	21.82

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Balanced Advantage Fund Income Distribution cum capital withdrawal

Declared on date	22-Dec-23	24-Nov-23	20-Oct-23
IDCW Yield (Regular Plan)	0.63%	0.62%	0.63%
IDCW (₹) Per Unit	0.1540	0.1480	0.1490
Cum IDCW NAV	24.6000	23.7800	23.6300
Declared on date	22-Dec-23	24-Nov-23	20-Oct-23
IDCW Yield (Direct Plan)	0.63%	0.63%	0.63%
IDCW (₹) Per Unit	0.1720	0.1660	0.1660
Cum IDCW NAV	27.4800	26.5400	26.3400

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Focused Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.89%	5.90%	5.59%
IDCW (₹) Per Unit	1.47	1.14	1.10
Cum IDCW NAV	21.39	19.40	19.68
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.89%	5.90%	5.56%
IDCW (₹) Per Unit	3.41	2.62	2.48
Cum IDCW NAV	49.44	44.41	44.62

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life MNC Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Direct Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Pure Value Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	23-Jul-21
IDCW Yield (Regular Plan)	6.86%	5.82%	5.48%
IDCW (₹) Per Unit	2.41	1.71	1.73
Cum IDCW NAV	35.10	29.40	31.55
Declared on date	20-Jul-23	25-Jul-22	26-Mar-18
IDCW Yield (Direct Plan)	6.86%	5.82%	11.32%
IDCW (₹) Per Unit	4.32	3.04	5.61
Cum IDCW NAV	62.97	52.28	49.57

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Dividend Yield Fund Income Distribution cum capital withdrawal

Declared on date	22-Dec-23	21-Sep-23	22-Jun-23
IDCW Yield (Regular Plan)	1.74%	1.77%	1.75%
IDCW (₹) Per Unit	0.44	0.39	0.36
Cum IDCW NAV	25.12	22.16	20.33
Declared on date	22-Dec-23	21-Sep-23	22-Jun-23
IDCW Yield (Direct Plan)	1.74%	1.77%	1.74%
IDCW (₹) Per Unit	0.78	0.70	0.63
Cum IDCW NAV	44.99	39.61	36.28

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Equity Hybrid '95 Fund Income Distribution cum capital withdrawal

Declared on date	22-Dec-23	21-Sep-23	22-Jun-23
IDCW Yield (Regular Plan)	1.76%	1.77%	1.76%
IDCW (₹) Per Unit	2.93	2.82	2.69
Cum IDCW NAV	166.57	159.11	153.20
Declared on date	22-Dec-23	21-Sep-23	22-Jun-23
IDCW Yield (Direct Plan)	1.76%	1.77%	1.76%
IDCW (₹) Per Unit	4.94	4.76	4.53
Cum IDCW NAV	281.17	268.02	257.56

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Flexi Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	25-Nov-22	25-Nov-21
IDCW Yield (Regular Plan)	6.98%	5.91%	5.62%
IDCW (₹) Per Unit	9.69	7.78	7.76
Cum IDCW NAV	138.88	131.58	138.11
Declared on date	24-Nov-23	25-Nov-22	25-Nov-21
IDCW Yield (Direct Plan)	6.98%	5.91%	5.62%
IDCW (₹) Per Unit	13.51	10.75	10.63
Cum IDCW NAV	193.57	181.89	189.32

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Midcap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.80%	6.07%	5.52%
IDCW (₹) Per Unit	3.18	2.59	2.29
Cum IDCW NAV	46.81	42.68	41.39
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.79%	6.07%	5.52%
IDCW (₹) Per Unit	5.34	4.31	3.77
Cum IDCW NAV	78.60	71.04	68.29

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Manufacturing Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Infrastructure Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	22-Feb-23	25-Feb-22
IDCW Yield (Regular Plan)	6.99%	6.14%	5.79%
IDCW (₹) Per Unit	1.65	1.16	1.02
Cum IDCW NAV	23.56	18.82	17.66
Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Direct Plan)	6.14%	5.79%	4.98%
IDCW (₹) Per Unit	1.77	1.55	1.20
Cum IDCW NAV	28.86	26.86	24.08

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Digital India Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.97%	5.82%	5.46%
IDCW (₹) Per Unit	2.85	2.14	2.24
Cum IDCW NAV	40.81	36.79	40.99
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.97%	5.82%	4.33%
IDCW (₹) Per Unit	3.79	2.82	2.28
Cum IDCW NAV	54.31	48.40	52.61

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life PSU Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	25-Jan-22	
IDCW Yield (Regular Plan)	6.14%	5.52%	
IDCW (₹) Per Unit	0.99	0.79	
Cum IDCW NAV	16.04	14.23	
Declared on date	25-Jan-23		
IDCW Yield (Direct Plan)	6.14%	-	
IDCW (₹) Per Unit	1.10	-	
Cum IDCW NAV	17.96	-	

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life ELSS Tax Saver Fund Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	25-Nov-20
IDCW Yield (Regular Plan)	4.08%	5.68%	5.48%
IDCW (₹) Per Unit	6.30	9.22	8.22
Cum IDCW NAV	154.57	162.41	149.92
Declared on date	22-Feb-23	25-Feb-22	25-Nov-20
IDCW Yield (Direct Plan)	4.08%	5.68%	5.48%
IDCW (₹) Per Unit	6.30	9.22	8.22
Cum IDCW NAV	154.57	162.41	149.92

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Arbitrage Fund Income Distribution cum capital withdrawal

Declared on date	22-Dec-23	24-Nov-23	20-Oct-23
IDCW Yield (Regular Plan)	0.62%	0.62%	0.58%
IDCW (₹) Per Unit	0.0700	0.0700	0.0650
Cum IDCW NAV	11.2372	11.2583	11.2622
Declared on date	22-Dec-23	24-Nov-23	20-Oct-23
IDCW Yield (Direct Plan)	0.63%	0.63%	0.57%
IDCW (₹) Per Unit	0.0720	0.0720	0.0660
Cum IDCW NAV	11.4705	11.4867	11.4829

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Short Term Fund Income Distribution cum capital withdrawal

Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Regular Plan)	1.71%	1.73%	1.72%
IDCW (₹) Per Unit	0.1828	0.1854	0.1844
Cum IDCW NAV	10.6680	10.6868	10.7203
Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Direct Plan)	1.71%	1.73%	1.72%
IDCW (₹) Per Unit	0.1917	0.1941	0.1927
Cum IDCW NAV	11.2087	11.2092	11.2240

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life India GenNext Fund Income Distribution cum capital withdrawal

Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Regular Plan)	6.44%	6.07%	5.27%
IDCW (₹) Per Unit	2.16	1.83	1.56
Cum IDCW NAV	33.47	30.16	29.58
Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Direct Plan)	6.44%	6.07%	5.28%
IDCW (₹) Per Unit	2.67	2.24	1.89
Cum IDCW NAV	41.47	36.94	35.81

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Special Opportunities Fund Income Distribution cum capital withdrawal

Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Regular Plan)	6.17%	5.35%	
IDCW (₹) Per Unit	0.90	0.82	
Cum IDCW NAV	14.51	15.34	
Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Direct Plan)	6.16%	5.35%	
IDCW (₹) Per Unit	0.93	0.84	
Cum IDCW NAV	15.08	15.69	

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Overnight Fund Income Distribution cum capital withdrawal

Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Regular Plan)	0.63%	0.51%	0.51%
IDCW (₹) Per Unit	6.3324	5.0620	5.0578
Cum IDCW NAV	1000.0200	1000.0200	1000.0200
Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Direct Plan)	0.64%	0.51%	0.51%
IDCW (₹) Per Unit	6.4372	5.1464	5.1419
Cum IDCW NAV	1000.0200	1000.0200	1000.0200

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit  
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## Aditya Birla Sun Life Corporate Bond Fund Income Distribution cum capital withdrawal

Declared on date	15-Dec-23	15-Nov-23	16-Oct-23
IDCW Yield (Regular Plan)	0.57%	0.57%	0.59%
IDCW (₹) Per Unit	0.0704	0.0703	0.0729
Cum IDCW NAV	12.3471	12.3391	12.3205
Declared on date	15-Dec-23	15-Nov-23	16-Oct-23
IDCW Yield (Direct Plan)	0.57%	0.57%	0.59%
IDCW (₹) Per Unit	0.0713	0.0711	0.0738
Cum IDCW NAV	12.5048	12.4947	12.4703

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life International Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Apr-23	29-Apr-22	23-Apr-21
IDCW Yield (Regular Plan)	7.03%	6.19%	5.49%
IDCW (₹) Per Unit	1.21	1.08	1.05
Cum IDCW NAV	17.19	17.47	19.14
Declared on date	25-Apr-23	29-Apr-22	23-Apr-21
IDCW Yield (Direct Plan)	7.03%	6.19%	5.49%
IDCW (₹) Per Unit	1.21	1.08	1.05
Cum IDCW NAV	17.19	17.47	19.14

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Pharma & Healthcare Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Regular Plan)	5.55%	6.03%	7.03%
IDCW (₹) Per Unit	0.93	0.86	1.26
Cum IDCW NAV	16.78	14.25	17.92
Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Direct Plan)	7.02%	6.03%	7.02%
IDCW (₹) Per Unit	1.26	0.91	1.31
Cum IDCW NAV	17.99	15.07	-

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Nifty 50 Index Fund Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Savings Fund Income Distribution cum capital withdrawal

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Direct Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit  
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## Aditya Birla Sun Life Banking & PSU Debt Fund Income Distribution cum capital withdrawal

Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Regular Plan)	0.66%	0.53%	0.53%
IDCW (₹) Per Unit	0.7376	0.5899	0.5917
Cum IDCW NAV	111.1336	110.7811	110.7557
Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Direct Plan)	0.66%	0.53%	0.53%
IDCW (₹) Per Unit	0.7608	0.6083	0.6100
Cum IDCW NAV	114.6697	114.2654	114.2083

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit  
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## Aditya Birla Sun Life Medium Term Plan Income Distribution cum capital withdrawal

Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Regular Plan)	1.72%	1.74%	1.72%
IDCW (₹) Per Unit	0.2142	0.2174	0.2159
Cum IDCW NAV	12.4731	12.5223	12.5695
Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Direct Plan)	1.71%	1.73%	1.72%
IDCW (₹) Per Unit	0.2213	0.2242	0.2224
Cum IDCW NAV	12.9116	12.9388	12.9641

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Income Fund Income Distribution cum capital withdrawal

Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Regular Plan)	1.71%	1.74%	1.71%
IDCW (₹) Per Unit	0.2273	0.2318	0.2293
Cum IDCW NAV	13.2547	13.2928	13.4023
Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Direct Plan)	1.71%	1.74%	1.71%
IDCW (₹) Per Unit	0.2421	0.2466	0.2437
Cum IDCW NAV	14.1326	14.1582	14.2591

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Credit Risk Fund Income Distribution cum capital withdrawal

Declared on date	22-Dec-23	21-Sep-23	23-Jun-23
IDCW Yield (Regular Plan)	1.77%	1.74%	1.75%
IDCW (₹) Per Unit	0.2000	0.1970	0.1990
Cum IDCW NAV	11.2927	11.3251	11.3529
Declared on date	22-Dec-23	21-Sep-23	23-Jun-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.75%
IDCW (₹) Per Unit	0.2140	0.2140	0.2140
Cum IDCW NAV	12.2219	12.2307	12.2342

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Dynamic Bond Fund Income Distribution cum capital withdrawal

Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Regular Plan)	0.66%	0.53%	0.54%
IDCW (₹) Per Unit	0.0692	0.0552	0.0556
Cum IDCW NAV	10.4524	10.3947	10.3723
Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Direct Plan)	0.66%	0.53%	0.54%
IDCW (₹) Per Unit	0.0714	0.0569	0.0573
Cum IDCW NAV	10.7835	10.7179	10.6900

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	24-Mar-23
IDCW Yield (Regular Plan)	2.93%	3.07%
IDCW (₹) Per Unit	0.3062	0.3200
Cum IDCW NAV	10.4563	10.4238
Declared on date	15-Sep-23	24-Mar-23
IDCW Yield (Direct Plan)	3.41%	2.49%
IDCW (₹) Per Unit	0.3590	0.2600
Cum IDCW NAV	10.5339	10.4311

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Government Securities Fund Income Distribution cum capital withdrawal

Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Regular Plan)	1.71%	1.74%	1.71%
IDCW (₹) Per Unit	0.1917	0.1953	0.1934
Cum IDCW NAV	11.2111	11.2107	11.2921
Declared on date	15-Dec-23	15-Sep-23	15-Jun-23
IDCW Yield (Direct Plan)	1.71%	1.74%	1.71%
IDCW (₹) Per Unit	0.2020	0.2054	0.2031
Cum IDCW NAV	11.8312	11.8113	11.8776

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Regular Savings Fund Income Distribution cum capital withdrawal

Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Regular Plan)	0.65%	0.53%	0.54%
IDCW (₹) Per Unit	0.1038	0.0826	0.0835
Cum IDCW NAV	15.9323	15.5923	15.5032
Declared on date	29-Dec-23	24-Nov-23	27-Oct-23
IDCW Yield (Direct Plan)	0.65%	0.53%	0.54%
IDCW (₹) Per Unit	0.1670	0.1327	0.1342
Cum IDCW NAV	25.6519	25.0820	24.9207

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life CRISIL Liquid Overnight ETF Income Distribution cum capital withdrawal

Declared on date	31-Dec-23	30-Nov-23	31-Oct-23
IDCW Yield (Regular Plan)	0.02%	0.02%	0.05%
IDCW (₹) Per Unit	0.1681	0.1684	0.5112
Cum IDCW NAV	1000.0000	1000.0000	1000.0000

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Long Duration Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23
IDCW Yield (Regular Plan)	7.01%
IDCW (₹) Per Unit	0.7690
Cum IDCW NAV	10.9757
Declared on date	24-Nov-23
IDCW Yield (Direct Plan)	7.01%
IDCW (₹) Per Unit	0.7760
Cum IDCW NAV	11.0700

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

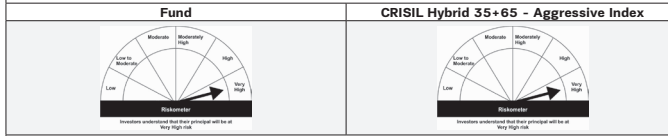


## Product Labeling Disclosures

### Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



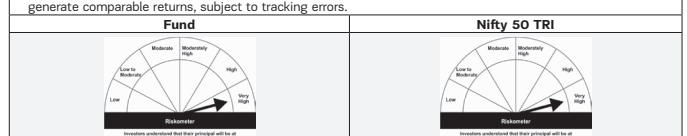
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



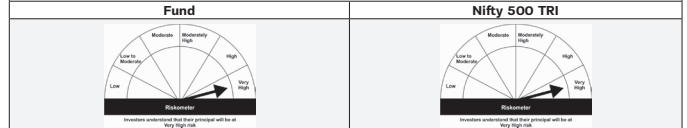
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Focused Fund

(An Open ended Large cap Equity Scheme investing in maximum 30 stocks)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



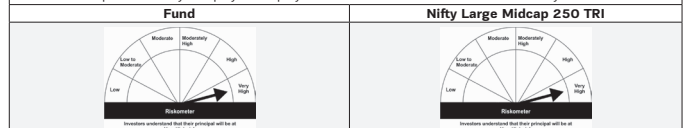
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



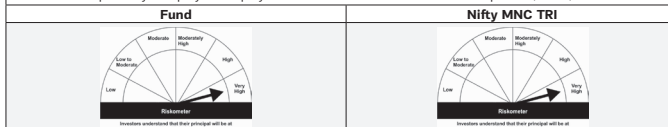
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



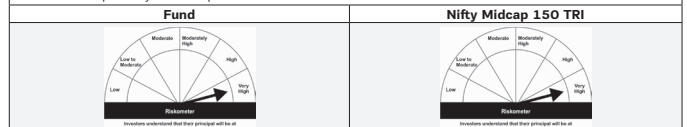
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



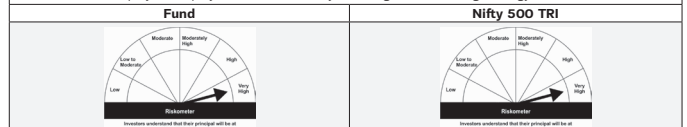
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- investments in equity and equity related securities by following value investing strategy



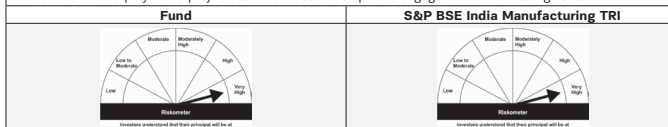
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



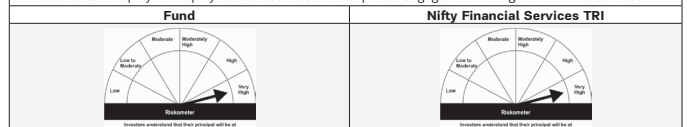
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services

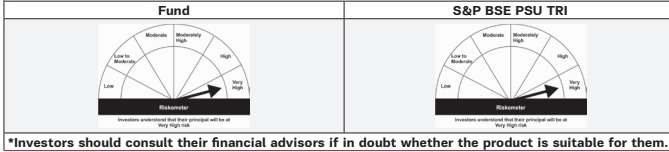


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life PSU Equity Fund**  
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings

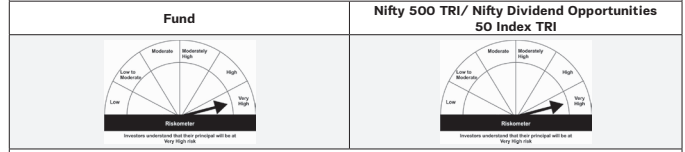


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Dividend Yield Fund**  
(An open ended equity scheme predominantly investing in Dividend Yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Infrastructure Fund**  
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India

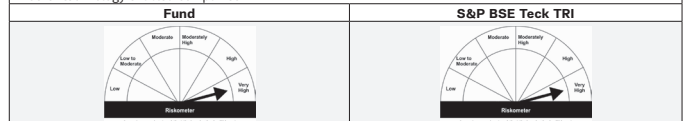


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Digital India Fund**  
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies

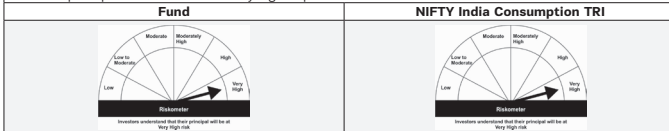


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life India GenNext Fund**  
(An open ended equity scheme following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes

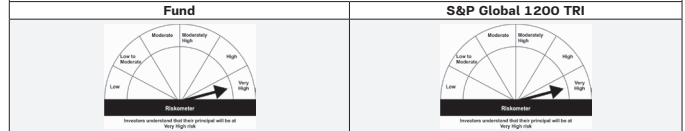


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life International Equity Fund**  
(An open ended equity scheme following international theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Global Emerging Opportunities Fund**  
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund

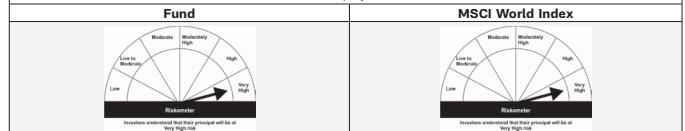


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Global Excellence Equity Fund of Fund**  
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund

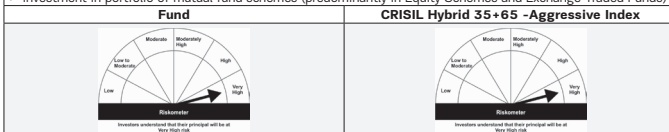


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan**  
An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

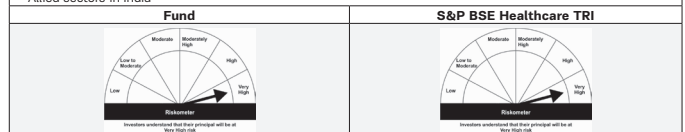


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Pharma & Healthcare Fund**  
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds**  
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years

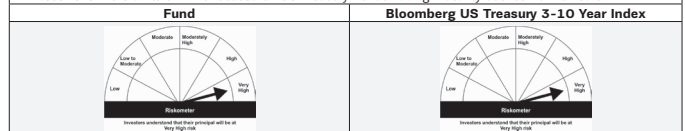


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds**  
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years



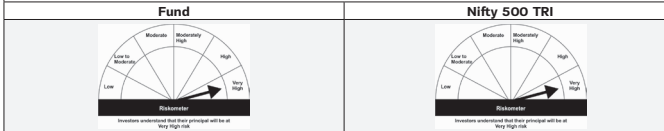
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- long term capital growth
- Investments in equity and equity related securities



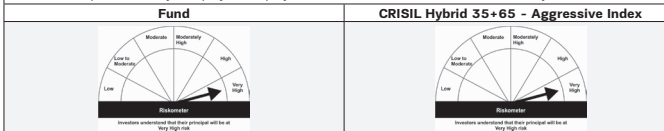
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



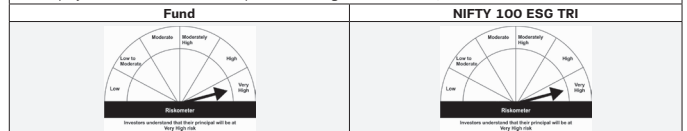
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



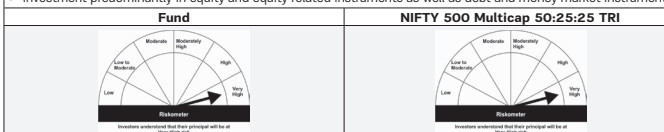
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



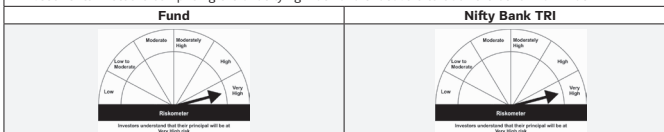
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



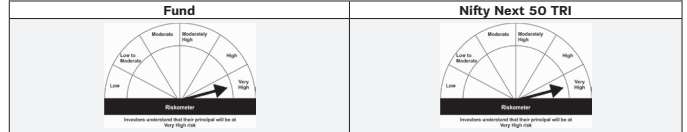
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



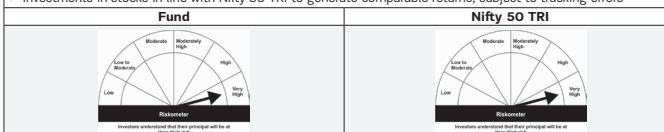
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TR Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



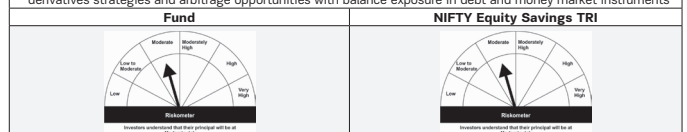
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



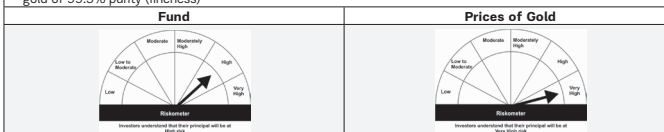
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



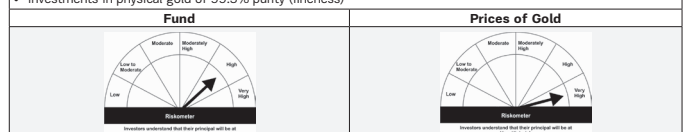
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)

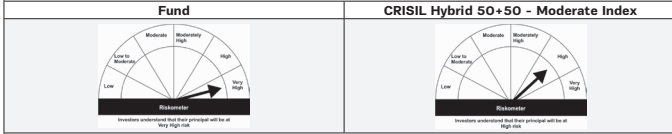


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Balanced Advantage Fund**  
(An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Special Opportunities Fund**  
(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An Equity Scheme that invests in stocks based on special situations theme



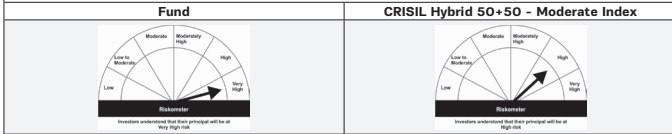
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Asset Allocator FoF**

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes



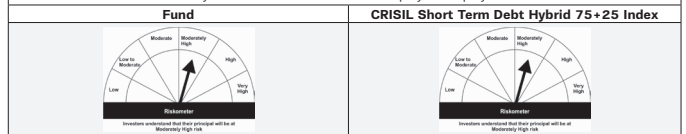
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Retirement Fund - The 50s Plan**

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Midcap 150 Index Fund**  
(An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index

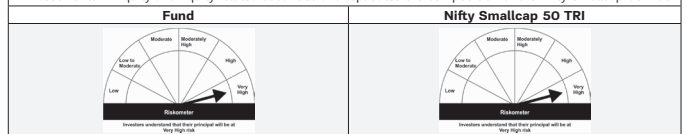


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Smallcap 50 Index Fund**  
(An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Healthcare ETF**  
An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

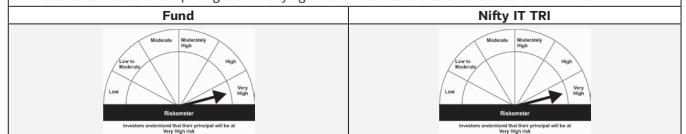


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty IT ETF**  
(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Next 50 Index Fund**  
(An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index

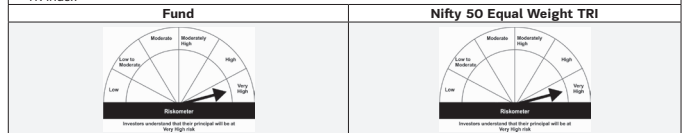


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund**  
An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life NASDAQ 100 FOF**  
(An open ended fund of fund investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Silver ETF**  
(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.99% purity (fineness)



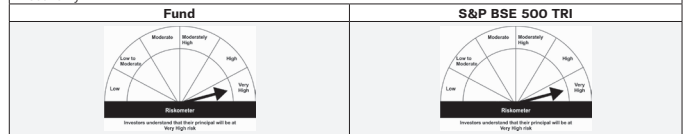
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



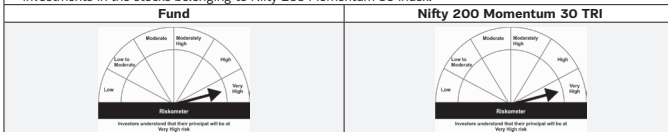
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



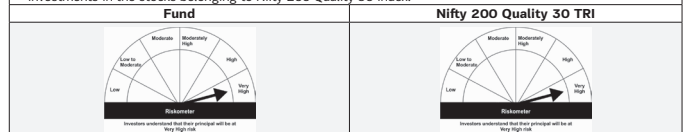
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 200 Quality 30 ETF

An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



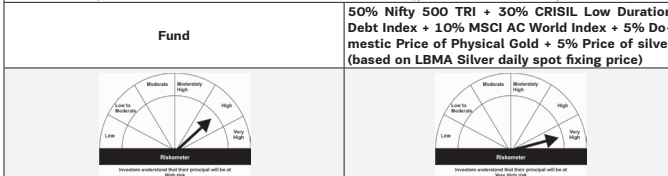
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



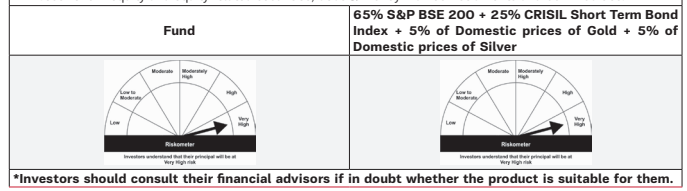
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



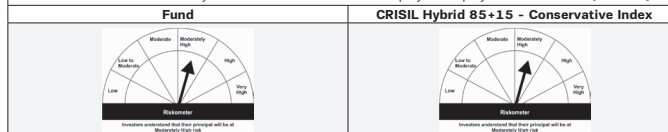
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



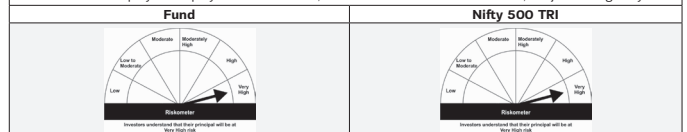
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life ELSS Tax Saver Fund

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



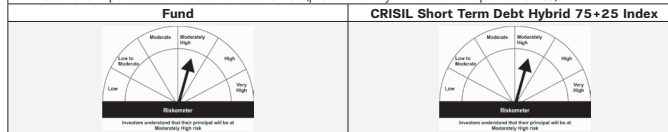
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



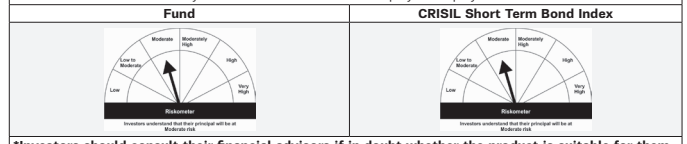
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



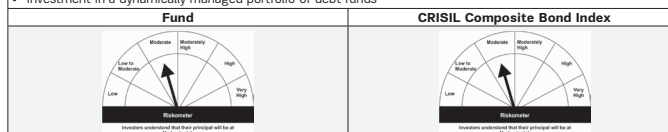
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds



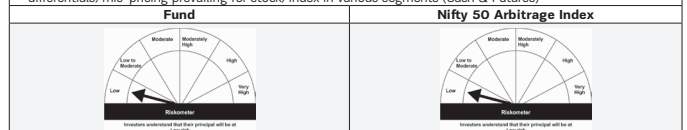
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Liquid Fund

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Money Manager Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

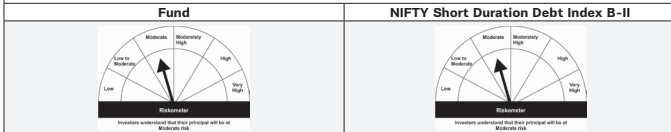
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

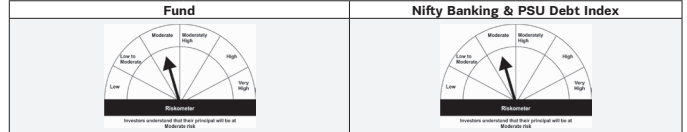
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

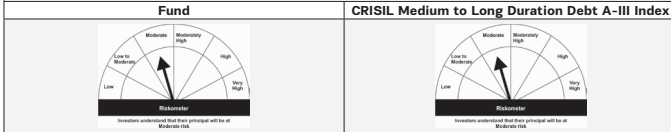
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over medium to long term
- investments in a combination of debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

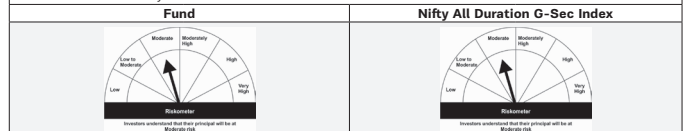
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Government Securities Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- income with capital growth over medium to long term
- investments exclusively in Government Securities



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

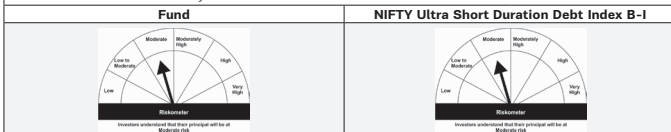
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		A-III	
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Savings Fund

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

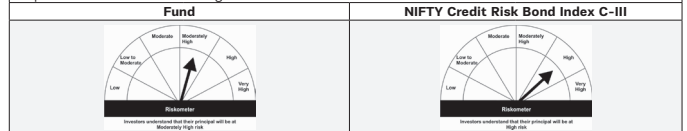
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III



## Product Labeling Disclosures

### Aditya Birla Sun Life Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- investments in actively managed portfolio of debt and money market instruments including government securities



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

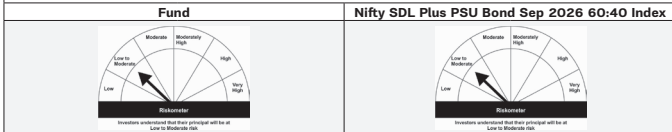
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

## Product Labeling Disclosures

### ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND

(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

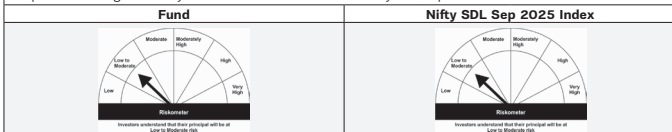
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

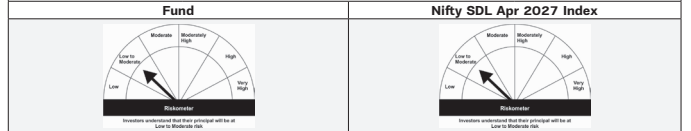
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

## Product Labeling Disclosures

### ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND

(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

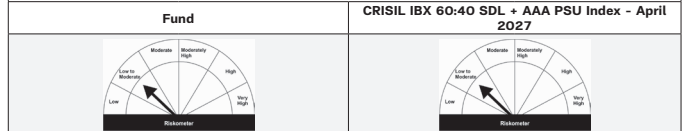
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

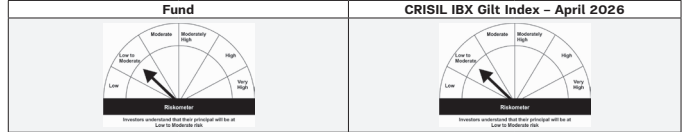
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

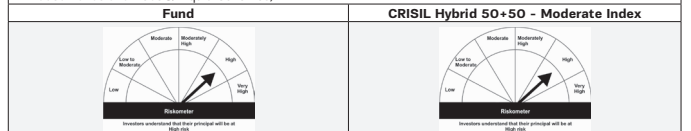
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

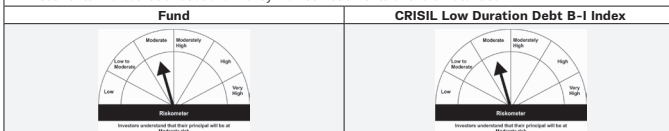
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

### Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

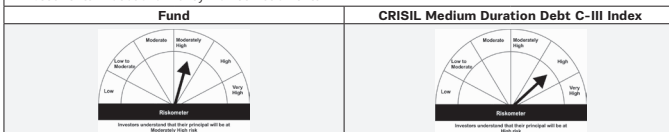
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

### Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- income with capital growth over medium term
- investments in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

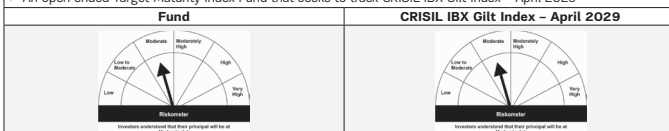
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2029



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

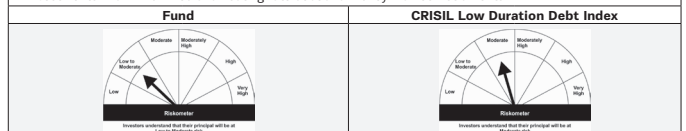
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

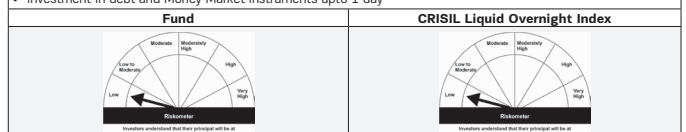
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

### Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

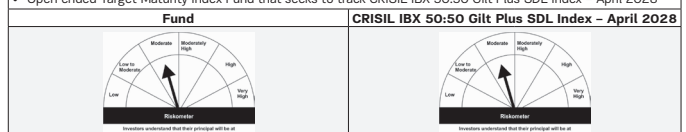
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

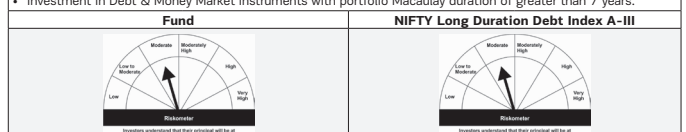
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

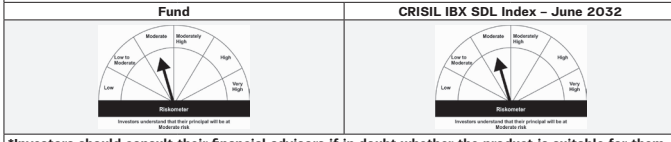
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

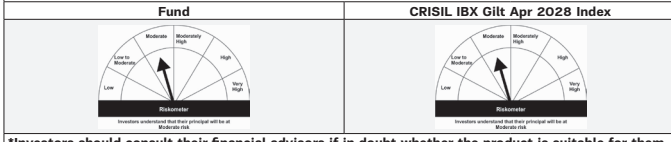
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

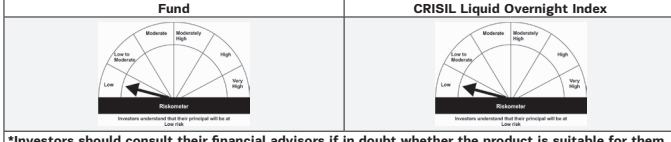
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL Liquid Overnight ETF**  
An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk.

- Short term income with liquidity
- Open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

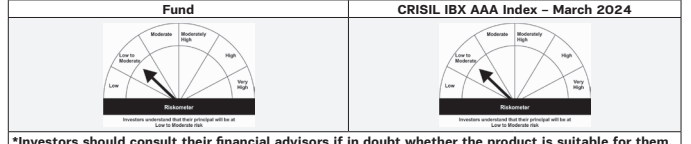
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX AAA Index – March 2024



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

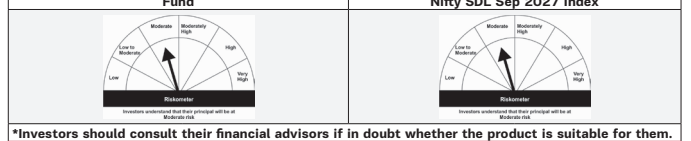
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund**  
An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

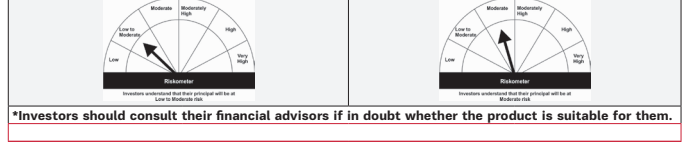
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life Fixed Term Plan – Series UJ (1110 days)**  
A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

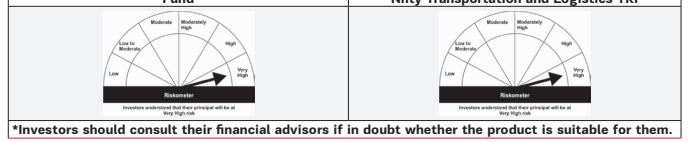
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life Transportation and Logistics Fund**  
An open ended equity scheme following transportation and logistics theme

- Long term Capital Appreciation
- Investment in equity and equity related instruments following transportation and logistics theme.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited.

**Fund Manager** : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription** : This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount** : This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity** : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP** : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV** : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark** : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load** : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: In terms of para 10.4.1.a of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged by the Scheme to the investor effective August 1, 2009

**Exit Load** : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration** : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation** : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio** : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta** : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM** : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings** : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme** : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile** : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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### ABSLMF Partner App

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### ABSLMF Fingo

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### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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